

THE TOWN OF HIGHLAND PARK

MONTHLY FINANCIAL REPORT SEPTEMBER, 2013



OVERVIEW

As of September 30, 2013, General and Utility Fund combined revenues are \$28,408,981. This is 100.5% of the annual projected amounts.

Combined expenses and encumbrances of \$28,441,842, are 97.3% of the amended annual budget. September 30th marks the end of the FY 2013 Budget Year. The Year-to-Date Budget percentage for budgetary comparison is therefore 100%.

YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 100.2% of the YTD projection
- ▲ **Sales Taxes** are 111.1% of the YTD projection
- ▲ **Building Permits** are 105.8% of the YTD projection
- ▼ **Water Sales** are 96% of the YTD projection

COMPARISON TO LAST YEAR

- ▲ **Property Tax Collections** are 100.7% of prior year
- ▲ **Sales Taxes** are 110.0% of prior year
- ▲ **Building Permits** are 103.5% of prior year
- ▲ **Water Sales** are 103.3% of prior year

GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	SEPTEMBER, 2013				YEAR TO DATE				ANNUAL			PRIOR YEAR		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Property Taxes	●	\$ 8,472	\$ 5,048	167.8%	●	\$ 9,730,346	\$ 9,708,765	100.2%	\$ 9,730,346	\$ 9,708,765	100.2%	\$ 9,660,892	\$ 9,623,335	100.4%
Sales Taxes	●	156,844	201,735	77.7%	●	3,056,574	2,750,000	111.1%	3,056,574	2,750,000	111.1%	2,778,977	2,550,000	109.0%
Other Taxes	-	-	-	-	●	156,099	136,000	114.8%	156,099	136,000	114.8%	138,898	110,000	126.3%
Franchise Fees	-	-	-	-	●	975,436	1,081,000	90.2%	975,436	1,081,000	90.2%	1,078,503	1,010,000	106.8%
Sanitation Charges	●	103,372	105,065	98.4%	●	1,242,590	1,260,775	98.6%	1,242,590	1,260,775	98.6%	1,250,918	1,263,150	99.0%
Licenses and Permits	●	44,584	80,597	55.3%	●	1,041,353	980,425	106.2%	1,041,353	980,425	106.2%	995,507	882,200	112.8%
Charges for Services	●	106,872	95,297	112.1%	●	1,311,757	1,254,150	104.6%	1,311,757	1,254,150	104.6%	1,253,792	1,264,500	99.2%
Fines and Forfeitures	●	34,869	29,058	120.0%	●	442,995	348,700	127.0%	442,995	348,700	127.0%	351,545	348,500	100.9%
Earnings on Investments	●	1,105	1,017	108.7%	●	18,071	12,200	148.1%	18,071	12,200	148.1%	27,832	35,150	79.2%
Miscellaneous	●	31,596	35,670	88.6%	●	437,063	406,500	107.5%	437,063	406,500	107.5%	449,537	393,000	114.4%
Transfers	●	342,487	244,006	140.4%	●	934,262	990,025	94.4%	934,262	990,025	94.4%	19,577	20,000	97.9%
Total Revenues	●	\$ 830,201	\$ 797,493	104.1%	●	\$ 19,346,546	\$ 18,928,540	102.2%	\$ 19,346,546	\$ 18,928,540	102.2%	\$ 18,005,978	\$ 17,499,835	102.9%

YEAR-TO-DATE OVERVIEW

Through September 30th General Fund non-property tax revenues of \$9,616,200 are \$396,425 more than projected. Total revenues (including Property Taxes) are up \$1,340,568 over this period last year.

PROPERTY TAXES

Tax collections of \$9,730,346 are \$21,581 more than projected. As of September 30th, 99.5% of the 2012 tax levy has been collected.

SALES TAXES

Total revenues of \$3,056,574 are \$306,574 more than projected year-to-date. Current year revenue is \$277,597 higher than this time last year. The September, 2013 allocation was \$44,891 below projection due primarily to a loss of \$28,031 because of incorrect reporting by a taxpayer.

OTHER TAXES

Revenues of \$156,099 are \$20,099 more than projected through September.

FRANCHISE FEES

Revenues totaling \$975,436 are \$105,564 less than projected year-to-date. The annual gas franchise tax Atmos Energy was \$38,837 less than projected and the fourth quarter FY receipt from Oncor was \$31,151 less than projected. Oncor's franchise fee is based on kWh of power sold within the Town.

SANITATION COLLECTION CHARGES

Revenues of \$1,242,590 are \$18,185 less than projected year-to-date. This revenue stream is impacted by the number of units receiving service. Building activity and home vacancies impact the number of billing units, and the decrease in billable units has resulted in decreased revenues.

LICENSES AND PERMITS

Revenues of \$1,041,353 are \$60,928 more than projected at September 30th, with Building Permits being the biggest contributor.

CHARGES FOR SERVICES

Revenues of \$1,311,757 are \$57,607 more than projected at the end of September.

FINES AND FORFEITURES

Total revenues of \$442,995 are \$94,295 more than projection through the end of September.

EARNINGS ON INVESTMENTS

Interest earnings of \$18,071 are \$5,871 more than projected year-to-date.

MISCELLANEOUS REVENUES

Total revenues of \$437,063 are \$30,563 more than projected. This increase is due primarily to the receipt of \$30,194 from the Friends of the Library to reimburse the Town for specific IT related purchases and other Library materials.

TRANSFERS

Transfers from other funds amount to \$934,262. Transfers from the Utility Fund to General Fund for reimbursement of G&A expenses are made quarterly.

GENERAL FUND EXPENDITURES

	SEPTEMBER, 2013			PRIOR YEAR		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Administration	\$ 1,040,437	\$ 1,077,420	96.6%	\$ 552,649	\$ 564,105	98.0%
Public Safety	10,340,723	10,440,485	99.0%	10,076,653	10,449,570	96.4%
Street	353,757	386,805	91.5%	398,698	402,260	99.1%
Street Lighting	214,229	264,850	80.9%	195,008	269,740	72.3%
Library	650,611	662,555	98.2%	648,048	693,770	93.4%
Parks	1,314,512	1,302,140	101.0%	1,286,369	1,314,695	97.8%
Swimming Pool	173,239	183,645	94.3%	171,049	192,805	88.7%
Municipal Court	303,184	293,725	103.2%	283,486	296,250	95.7%
Finance	766,585	782,875	97.9%	478,728	479,161	99.9%
Building Inspection	402,873	415,530	97.0%	371,925	380,705	97.7%
Municipal Building	27,081	102,195	26.5%	3,003	-	0.0%
Non-Departmental	263,016	144,250	182.3%	176,949	173,459	102.0%
Sanitation	1,087,525	1,091,550	99.6%	1,045,479	1,069,155	97.8%
Information Technology	374,612	613,385	61.1%	344,365	261,385	131.7%
Transfers	2,370,097	2,376,609	99.7%	2,534,368	2,534,981	100.0%
Total Expenditures	\$ 19,682,481	\$ 20,138,019	97.7%	\$ 18,566,777	\$ 19,082,041	97.3%

YEAR-TO-DATE OVERVIEW

September 30, 2013, marks the end of the budget year. The Year-to-Date Budget percentage for budgetary comparison is therefore 100%. Total General Fund expenditures and encumbrances of \$19,682,481 are 97.7% of annual budget.

ADMINISTRATION

In prior years, the Town's administrative costs were split between the Administration and Utility Administration Departments on an individual expense allocation basis. During the current year, the Utility Fund reimbursed the General Fund by means of transfers to reflect the shared administrative costs. Both YTD Actual and Annual Budget amounts in the Administration Department, therefore, are significantly more than in prior years.

PARKS

During the course of the year the Parks Department incurred costs associated with mosquito spraying. This cost was not originally included in the adopted budget.

MUNICIPAL COURT

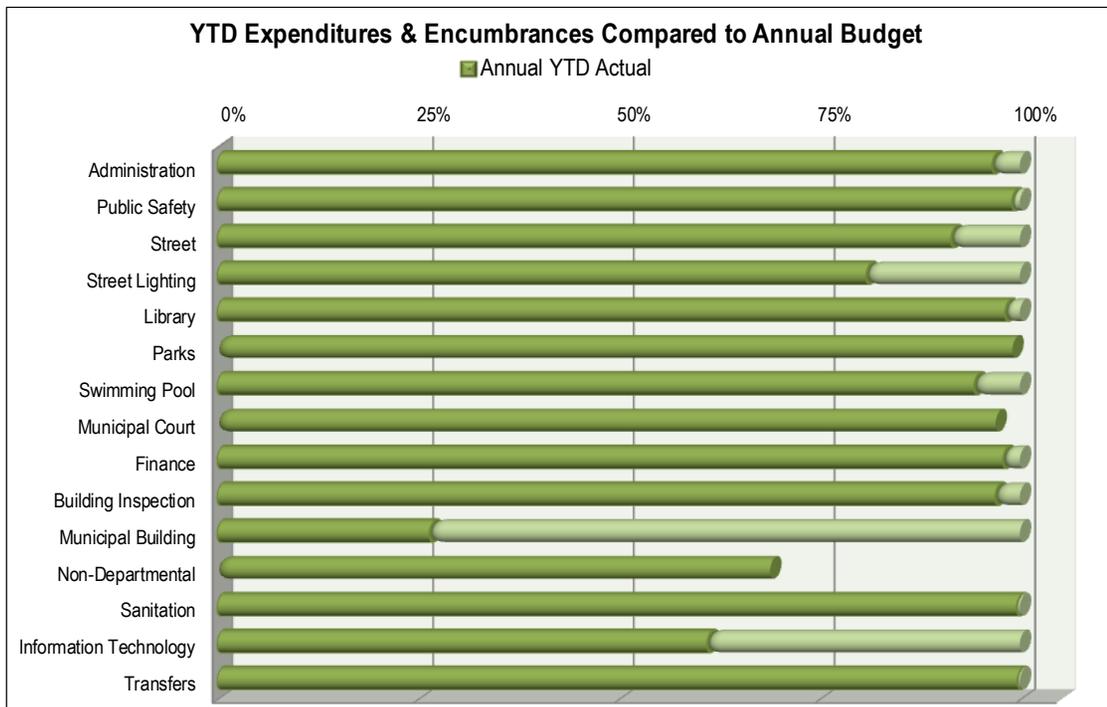
During the year the Town began taking credit card payments in Municipal Court and incurred credit card transactions fees. A 2% credit card convenience fee has been established to address this issue.

NON-DEPARTMENTAL

Consultants were engaged during the year for employee recruitment and expenses were incurred related to the Centennial Celebration that were not included in the adoption of the budget.

TRANSFERS

Transfers of \$1,947,969 have been made to the Capital Projects Fund so far this year. Transfers are not made equally throughout the year. Transfers from the General Fund to the Capital Projects Fund that are based upon 5% of sanitation and recycling charges are made quarterly.



UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	SEPTEMBER, 2013				YEAR TO DATE				ANNUAL			PRIOR YEAR		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Water Sales	●	\$ 681,435	\$ 711,770	95.7%	●	\$ 5,601,493	\$ 5,832,350	96.0%	\$ 5,601,493	\$ 5,832,350	96.0%	\$ 5,424,066	\$ 5,417,950	100.1%
Sanitary Sewer Charges	●	256,379	256,105	100.1%	●	2,679,245	2,658,700	100.8%	2,679,245	2,658,700	100.8%	2,583,255	2,635,400	98.0%
Other Charges for Service	●	1,770	2,042	86.7%	●	46,656	24,500	190.4%	46,656	24,500	190.4%	31,830	20,990	151.6%
Licenses and Permits	●	4,765	3,333	143.0%	●	62,195	40,000	155.5%	62,195	40,000	155.5%	53,860	34,000	158.4%
Fines and Forfeitures	●	9,308	9,452	98.5%	●	79,572	78,000	102.0%	79,572	78,000	102.0%	73,455	75,000	97.9%
Earnings on Investments	●	575	833	69.0%	●	6,086	10,000	60.9%	6,086	10,000	60.9%	11,195	20,000	56.0%
Miscellaneous	●	699	85,605	0.8%	●	207,467	290,425	71.4%	207,467	290,425	71.4%	9,638	17,000	56.7%
Transfers	●	379,721	34,768	1092.2%	●	379,721	417,215	91.0%	379,721	417,215	91.0%	-	-	-
Total Revenues	●	\$ 1,334,652	\$ 1,103,908	120.9%	●	\$ 9,062,435	\$ 9,351,190	96.9%	\$ 9,062,435	\$ 9,351,190	96.9%	\$ 8,187,299	\$ 8,220,340	99.6%

YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenues of \$9,062,435 are \$288,755 less than projected through the end of September. Total operational revenues are \$875,136 more than this time last year. A large portion of the variance is related to Transfers-In.

WATER SALES

Revenues totaling \$5,601,493 are \$230,857 less than projected for FY 2013 because the volume of water sold, 1,095,106,000 gallons, is 97.6% of the projected YTD volume. YTD FY 2013 sales are \$177,427 more than this period last year even though the volume of water sold YTD is 95.5% of the water sold YTD last year. The increase on revenues this year over last year is the result of the 9% rate increase approved for FY 2013.

SANITARY SEWER CHARGES

Revenues of \$2,679,245 are \$20,545 more than projections through the end of September. The reason that sanitary sewer sales do not mirror the variance as has been experienced with the decrease in water sales is that the projected volume of water sold subject to sanitary sewer charges was estimated to be 40% , but has been running 42%.

OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$46,656 are \$22,156 more than projected through September. New meter installations are driving this variance.

LICENSES AND PERMITS

Total revenues (i.e., Plumbing Permits) of \$62,195 are \$22,195 more than projection.

FINES AND FORFEITURES

Revenues (Penalty Charges for Late Payment) of 79,572 are \$1,572 more than projected.

EARNINGS ON INVESTMENTS

Interest earnings of \$6,086 are \$3,914 less than projected year-to-date.

MISCELLANEOUS REVENUE

Revenues of \$207,467 are \$82,958 less than projected.

TRANSFERS

Transfers totaling \$379,721 from the Capital Projects Fund and General Fund were made in September.

UTILITY FUND EXPENDITURES

OVERVIEW

September 30, 2013, marks the end of the budget year. The Year-to-Date Budget percentage for budgetary comparison is therefore 100%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$8,759,361, or 96.3% of annual Budget.

UTILITY ADMINISTRATION

In prior years, the Town's administrative costs were split between the Administration and Utility Administration Departments on an individual expense allocation basis. During the current year, the Utility Fund reimbursed the General Fund by means of transfers to reflect the shared administrative costs. Both YTD Actual and Annual Budget amounts in the Utility Administration Department, therefore, are significantly less than in prior years.

Within this department is an expense of \$33,800 for a utility rate study that was an unbudgeted expense.

WATER

The departmental budget includes \$898,150 for the Town's annual infrastructure replacement/rehabilitation projects. As of September 30th, \$1,108,409 in capital projects had been expensed or encumbered.

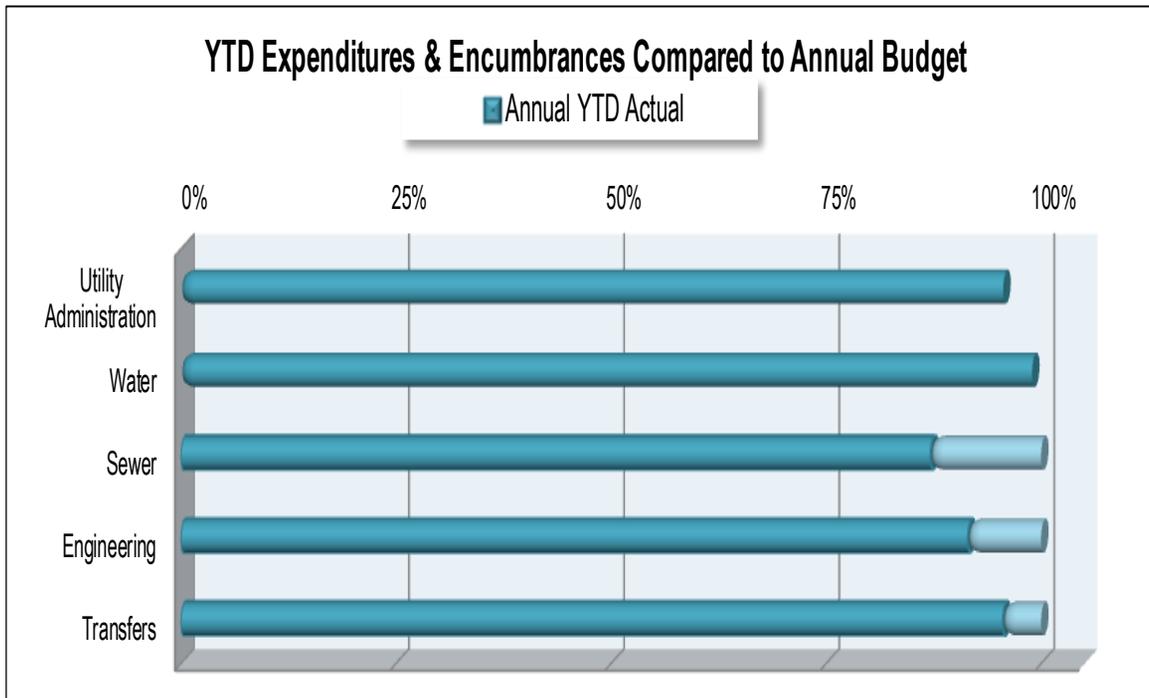
SEWER

The departmental budget includes \$898,150 for the Town's annual infrastructure replacement/rehabilitation projects. As of September 30th, \$637,968 had been expensed or encumbered.

TRANSFERS

Transfers of \$914,685 have been made to the General Fund and transfers of \$413,209 have been made to the Capital Projects Fund this year. Transfers are made on a quarterly basis.

	SEPTEMBER, 2013			PRIOR YEAR		
	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 482,806	\$ 460,535	104.8%	\$ 1,112,383	\$ 1,201,375	92.6%
Water	4,413,362	4,366,820	101.1%	4,003,410	4,050,385	98.8%
Sewer	1,928,453	2,212,700	87.2%	2,124,235	2,170,370	97.9%
Engineering	606,846	663,280	91.5%	676,572	661,950	102.2%
Transfers	1,327,894	1,389,675	95.6%	1,900,955	2,399,050	79.2%
Total Expenses	\$ 8,759,361	\$ 9,093,010	96.3%	\$ 9,817,555	\$ 10,483,130	93.7%



AVAILABLE FINANCIAL RESOURCES

<u>Fund</u>	<u>Working Capital***</u>	<u>Dedicated Funds**</u>	<u>Available Financial Resources</u>
General Fund	\$ 4,651,505	\$ 2,976,981	\$ 1,674,524
Utility Fund	2,663,436	1,468,634	1,194,802
Capital Projects Fund	3,221,609	3,221,609	-
Storm Water Drainage Utility Fund	563,687	563,687	-
Equipment Replacement Fund	3,199,213	3,199,213	-
Building Maintenance Fund	213,364	213,364	-
Municipal Court Technology Fund	73,709	73,709	-
Municipal Court Security Fund	8,443	8,443	-
Other Funds	168,074	168,074	-
	<u>14,763,040</u>	<u>11,893,714</u>	<u>2,869,326</u>

** Funds dedicated by financial management policies, special purpose or lawful requirements.

***Working Capital is defined as current assets less current liabilities.

CASH AND INVESTMENTS

The market value of the Town's investment portfolio at September 30, 2013 was \$21,529,552.62. This amount is 100.014% of the recorded book value of \$21,526,578.43. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.254%.



Steven J. Alexander, Chief Financial Officer

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30TH

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>01 -GENERAL FUND SUMMARY</u>						
REVENUE SUMMARY						
31-TAXES	\$ 12,594,765.00	\$ 165,316.89	\$ 12,943,020.21	102.77	\$ -	\$ (348,255.21)
32-FRANCHISE FEES	1,081,000.00	-	975,435.75	90.23	-	105,564.25
33-LICENSES & PERMITS	980,425.00	44,584.00	1,041,352.66	106.21	-	(60,927.66)
34-CHARGES FOR SERVICE	2,514,925.00	210,244.16	2,554,346.05	101.57	-	(39,421.05)
35-FINES & FORFEITS	348,700.00	34,868.55	442,994.69	127.04	-	(94,294.69)
36-EARNINGS ON INVESTMENT	12,200.00	1,104.97	18,195.04	149.14	-	(5,995.04)
37-SALE OF ASSETS	3,500.00	-	2,007.69	57.36	-	1,492.31
38-MISCELLANEOUS	403,000.00	31,593.83	434,931.61	107.92	-	(31,931.61)
39-TRANSFERS	990,025.00	342,487.45	934,261.72	94.37	-	55,763.28
*** TOTAL REVENUES ***	\$ 18,928,540.00	\$ 830,199.85	\$ 19,346,545.42	102.21	\$ -	\$ (418,005.42)
EXPENDITURE SUMMARY						
01-ADMINISTRATION	\$ 1,077,420.00	\$ 126,181.94	\$ 1,034,059.66	96.57	\$ 6,377.00	\$ 36,983.34
02-PUBLIC SAFETY	10,440,485.00	876,706.76	10,265,415.38	99.04	75,307.91	99,761.71
05-STREET	386,805.00	29,945.81	363,097.64	91.46	(9,340.68)	33,048.04
06-STREET LIGHTING	264,850.00	44,615.50	215,683.64	80.89	(1,455.00)	50,621.36
07-LIBRARY	662,555.00	40,475.33	631,745.51	98.20	18,865.56	11,943.93
08-PARKS & RECREATION	1,302,140.00	90,477.57	1,280,508.95	100.95	34,002.93	(12,371.88)
09-SWIMMING POOL	183,645.00	28,515.27	179,198.04	94.33	(5,958.75)	10,405.71
10-MUNICIPAL COURT	293,725.00	25,937.45	303,184.39	103.22	-	(9,459.39)
11-FINANCE	782,875.00	60,048.84	731,291.55	97.92	35,293.97	16,289.48
12-BUILDING INSPECTION	415,530.00	33,846.19	397,395.44	96.95	5,478.27	12,656.29
13-SERVICE CENTER	-	676.24	881.95	-	-	(881.95)
14-MUNICIPAL BUILDING	102,195.00	4,151.66	7,581.00	26.50	19,500.00	75,114.00
15-NON-DEPARTMENTAL	144,250.00	44,729.25	206,518.71	181.72	55,614.67	(117,883.38)
16-SANITATION	1,091,550.00	86,619.23	1,069,816.69	99.63	17,707.69	4,025.62
17-INFORMATION TECHNOLOGY	613,385.00	61,678.64	377,909.33	61.07	(3,296.81)	238,772.48
50-INTERFUND TRANSFERS	2,376,608.96	437,654.00	2,370,097.40	99.73	-	6,511.56
*** TOTAL EXPENDITURES ***	\$ 20,138,018.96	\$ 1,992,259.68	\$ 19,434,385.28	97.74	\$ 248,096.76	\$ 455,536.92

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30TH

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>01 - GENERAL FUND - REVENUE DETAIL</u>						
31-TAXES						
3110	\$ 9,683,765.00	\$ 7,991.25	\$ 9,720,828.29	100.38	\$ -	\$ (37,063.29)
3111	25,000.00	481.44	9,518.36	38.07	-	15,481.64
3113	2,750,000.00	156,844.20	3,056,574.31	111.15	-	(306,574.31)
3114	136,000.00	-	156,099.25	114.78	-	(20,099.25)
*** REVENUE CATEGORY TOTALS ***	\$ 12,594,765.00	\$ 165,316.89	\$ 12,943,020.21	102.77	\$ -	\$ (348,255.21)
32-FRANCHISE FEES						
3261	595,000.00	-	529,418.66	88.98	-	65,581.34
3262	200,000.00	-	161,163.11	80.58	-	38,836.89
3263	106,000.00	-	97,359.62	91.85	-	8,640.38
3264	180,000.00	-	187,494.36	104.16	-	(7,494.36)
*** REVENUE CATEGORY TOTALS ***	\$ 1,081,000.00	\$ -	\$ 975,435.75	90.23	\$ -	\$ 105,564.25
33-LICENSES & PERMITS						
3301	\$ 10,000.00	\$ 1,600.00	\$ 11,200.00	112.00	\$ -	\$ (1,200.00)
3302	3,700.00	-	4,325.00	116.89	-	(625.00)
3303	63,675.00	5,520.00	67,320.00	105.72	-	(3,645.00)
3306	13,000.00	400.00	13,600.00	104.62	-	(600.00)
3310	850,000.00	34,640.00	899,590.86	105.83	-	(49,590.86)
3312	30,000.00	2,304.00	35,342.80	117.81	-	(5,342.80)
3313	500.00	-	420.00	84.00	-	80.00
3350	2,850.00	-	3,600.00	126.00	-	(750.00)
3370	6,700.00	120.00	5,954.00	88.87	-	746.00
*** REVENUE CATEGORY TOTALS ***	\$ 980,425.00	\$ 44,584.00	\$ 1,041,352.66	106.21	\$ -	\$ (60,927.66)
34-CHARGES FOR SERVICE						
3404	\$ 1,161,875.00	\$ 95,243.33	\$ 1,144,872.94	98.54	\$ -	\$ 17,002.06
3406	98,900.00	8,128.55	97,717.13	98.80	-	1,182.87
3407	151,000.00	15,590.41	143,093.06	95.00	-	7,906.94
3408	478,500.00	40,728.78	488,007.23	102.00	-	(9,507.23)
3425	172,000.00	20,255.20	177,874.90	103.42	-	(5,874.90)
3470	2,500.00	750.00	4,050.00	162.00	-	(1,550.00)
3471	15,750.00	882.00	19,562.00	124.20	-	(3,812.00)
3472	90,500.00	-	85,533.00	94.51	-	4,967.00
3473	10,000.00	480.00	10,520.00	105.20	-	(520.00)
3474	1,000.00	-	1,080.00	108.00	-	(80.00)
3476	6,500.00	-	4,655.50	71.62	-	1,844.50
3477	38,250.00	3,460.00	40,270.00	105.28	-	(2,020.00)

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30TH

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
3478 COURT WARRANT FEES	51,000.00	4,483.75	66,777.90	130.94	-	(15,777.90)
3479 COURT FEES	114,950.00	10,465.74	138,296.49	120.00	-	(23,346.49)
3480 BUILDING REGISTRATION FEES	10,000.00	1,100.00	14,300.00	143.00	-	(4,300.00)
3481 PLAN REVIEW FEES	-	400.00	5,200.00	-	-	(5,200.00)
3485 SPECIAL EXPENSE FEE	112,200.00	8,276.40	112,535.90	100.30	-	(335.90)
*** REVENUE CATEGORY TOTALS ***	\$ 2,514,925.00	\$ 210,244.16	\$ 2,554,346.05	101.57	\$ -	\$ (39,421.05)
35-FINES & FORFEITS						
3511 MUNICIPAL COURT FINES	\$ 326,400.00	\$ 33,649.95	\$ 427,188.69	130.88	\$ -	\$ (100,788.69)
3513 LIBRARY FINES	5,800.00	282.60	4,801.90	82.79	-	998.10
3515 LOST BOOK CHARGES	1,500.00	36.00	1,054.10	70.27	-	445.90
3516 INVALID ALARM FINE	15,000.00	900.00	9,950.00	66.33	-	5,050.00
*** REVENUE CATEGORY TOTALS ***	\$ 348,700.00	\$ 34,868.55	\$ 442,994.69	127.04	\$ -	\$ (94,294.69)
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	\$ 12,000.00	\$ 1,104.97	\$ 18,071.18	150.59	\$ -	\$ (6,071.18)
3614 INTEREST EARNED-LIBR DONATIONS	200.00	-	-	-	-	200.00
3650 INTEREST EARNED-DALLAS COUNTY	-	-	123.86	-	-	(123.86)
*** REVENUE CATEGORY TOTALS ***	\$ 12,200.00	\$ 1,104.97	\$ 18,195.04	149.14	\$ -	\$ (5,995.04)
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	\$ 2,500.00	\$ -	\$ 413.00	16.52	\$ -	\$ 2,087.00
3747 SALE OF IMPOUNDED PROPERTY	1,000.00	-	1,594.69	159.47	-	(594.69)
*** REVENUE CATEGORY TOTALS ***	\$ 3,500.00	\$ -	\$ 2,007.69	57.36	\$ -	\$ 1,492.31
38-MISCELLANEOUS						
3810 PENALTY & INTEREST, PROP TAXES	\$ 60,000.00	\$ 1,116.16	\$ 46,902.68	78.17	\$ -	\$ 13,097.32
3820 RENTAL OF TOWN PROPERTY	256,500.00	21,666.67	262,651.08	102.00	-	(6,151.08)
3850 DONATIONS TO LIBRARY	41,500.00	34.95	958.65	2.31	-	40,541.35
3860 CONTRIBUTIONS	15,000.00	5,000.00	51,002.11	340.01	-	(36,002.11)
3880 DAMAGE TO TOWN PROPERTY	15,000.00	-	10,802.49	72.02	-	4,197.51
3890 MISCELLANEOUS	15,000.00	3,776.05	62,614.60	417.00	-	(47,614.60)
*** REVENUE CATEGORY TOTALS ***	\$ 403,000.00	\$ 31,593.83	\$ 434,931.61	107.92	\$ -	\$ (31,931.61)
39-TRANSFERS						
3920 INTER FUND TRANSFER -UF	\$ 969,025.00	\$ 340,981.53	\$ 914,684.76	94.39	\$ -	\$ 54,340.24
3933 INTER-FUND TRANSFER -CSF	21,000.00	1,505.92	19,576.96	93.22	-	1,423.04
*** REVENUE CATEGORY TOTALS ***	\$ 990,025.00	\$ 342,487.45	\$ 934,261.72	94.37	\$ -	\$ 55,763.28
*** TOTAL REVENUES ***	\$ 18,928,540.00	\$ 830,199.85	\$ 19,346,545.42	102.21	\$ -	\$ (418,005.42)

TOWN OF HIGHLAND PARK
 FINANCIAL STATEMENT
 AS OF: SEPTEMBER 30TH

	<u>ANNUAL BUDGET</u>	<u>CURRENT PERIOD</u>	<u>Y-T-D ACTUAL</u>	<u>% OF BUDGET</u>	<u>Y-T-D ENCUMB.</u>	<u>BUDGET BALANCE</u>
<u>20-UTILITY FUND SUMMARY</u>						
REVENUE SUMMARY						
33-LICENSES & PERMITS	\$ 40,000.00	\$ 4,765.00	\$ 62,195.00	155.49	\$ -	\$ (22,195.00)
34-CHARGES FOR SERVICE	8,515,550.00	939,584.37	8,327,393.96	97.79	-	188,156.04
35-FINES & FORFEITS	78,000.00	9,308.14	79,571.80	102.02	-	(1,571.80)
36-EARNINGS ON INVESTMENT	10,000.00	575.47	6,086.29	60.86	-	3,913.71
38-MISCELLANEOUS	290,425.00	698.61	207,467.20	71.44	-	82,957.80
39-TRANSFERS	<u>417,215.00</u>	<u>379,721.16</u>	<u>379,721.16</u>	<u>91.01</u>	<u>-</u>	<u>37,493.84</u>
*** TOTAL REVENUES ***	<u>\$ 9,351,190.00</u>	<u>\$ 1,334,652.75</u>	<u>\$ 9,062,435.41</u>	<u>96.91</u>	<u>\$ -</u>	<u>\$ 288,754.59</u>
EXPENDITURE SUMMARY						
21-ADMINISTRATION	\$ 460,535.00	\$ 35,879.74	\$ 486,749.97	105.69	\$ -	\$ (26,214.97)
22-WATER	4,366,820.00	450,123.53	4,768,269.72	110.24	45,744.54	(447,194.26)
23-SEWER	2,212,700.00	211,291.03	2,215,739.80	100.19	1,063.05	(4,102.85)
25-ENGINEERING	663,280.00	58,012.90	599,338.91	91.49	7,507.00	56,434.09
50-INTERFUND TRANSFERS	<u>1,389,675.00</u>	<u>477,413.44</u>	<u>1,327,893.91</u>	<u>95.55</u>	<u>-</u>	<u>61,781.09</u>
*** TOTAL EXPENDITURES ***	<u>\$ 9,093,010.00</u>	<u>\$ 1,232,720.64</u>	<u>\$ 9,397,992.31</u>	<u>103.95</u>	<u>\$ 54,314.59</u>	<u>\$ (359,296.90)</u>

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30TH

	<u>ANNUAL BUDGET</u>	<u>CURRENT PERIOD</u>	<u>Y-T-D ACTUAL</u>	<u>% OF BUDGET</u>	<u>Y-T-D ENCUMB.</u>	<u>BUDGET BALANCE</u>
<u>20-UTILITY FUND REVENUE DETAIL</u>						
33-LICENSES & PERMITS						
3315 PLUMBING PERMITS	\$ 40,000.00	\$ 4,765.00	\$ 62,195.00	155.49	\$ -	\$ (22,195.00)
*** REVENUE CATEGORY TOTALS ***	<u>\$ 40,000.00</u>	<u>\$ 4,765.00</u>	<u>\$ 62,195.00</u>	<u>155.49</u>	<u>\$ -</u>	<u>\$ (22,195.00)</u>
34-CHARGES FOR SERVICE						
3401 WATER SALES	\$ 5,754,250.00	\$ 664,879.65	\$ 5,496,913.21	95.53	\$ -	\$ 257,336.79
3402 WATER SALES - TOWN	78,100.00	16,555.32	104,579.93	133.91	-	(26,479.93)
3403 SANITARY SEWER CHARGES	2,658,700.00	256,379.40	2,679,245.18	100.77	-	(20,545.18)
3460 METER INSTALLATION	20,000.00	1,600.00	43,700.00	218.50	-	(23,700.00)
3465 OTHER UTILITY CHARGES	4,500.00	170.00	2,955.64	65.68	-	1,544.36
*** REVENUE CATEGORY TOTALS ***	<u>\$ 8,515,550.00</u>	<u>\$ 939,584.37</u>	<u>\$ 8,327,393.96</u>	<u>97.79</u>	<u>\$ -</u>	<u>\$ 188,156.04</u>
35-FINES & FORFEITS						
3520 PENALTY CHARGES FOR LATE PMT	\$ 78,000.00	\$ 9,308.14	\$ 79,571.80	102.02	\$ -	\$ (1,571.80)
*** REVENUE CATEGORY TOTALS ***	<u>\$ 78,000.00</u>	<u>\$ 9,308.14</u>	<u>\$ 79,571.80</u>	<u>102.02</u>	<u>\$ -</u>	<u>\$ (1,571.80)</u>
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	\$ 10,000.00	\$ 575.47	\$ 6,086.29	60.86	\$ -	\$ 3,913.71
*** REVENUE CATEGORY TOTALS ***	<u>\$ 10,000.00</u>	<u>\$ 575.47</u>	<u>\$ 6,086.29</u>	<u>60.86</u>	<u>\$ -</u>	<u>\$ 3,913.71</u>
38-MISCELLANEOUS						
3880 DAMAGE TO TOWN PROPERTY	\$ -	\$ -	\$ 1,564.56	-	\$ -	\$ (1,564.56)
3890 MISCELLANEOUS	290,425.00	698.61	205,902.64	71.00	-	84,522.36
*** REVENUE CATEGORY TOTALS ***	<u>\$ 290,425.00</u>	<u>\$ 698.61</u>	<u>\$ 207,467.20</u>	<u>71.44</u>	<u>\$ -</u>	<u>\$ 82,957.80</u>
39-TRANSFERS						
3901 INTER FUND TRANSFER - GENERAL	\$ 85,775.00	\$ 80,173.93	\$ 80,173.93	93.47	\$ -	\$ 5,601.07
3910 INTER-FUND TRANSFER CPF	331,440.00	299,547.23	299,547.23	90.38	-	31,892.77
*** REVENUE CATEGORY TOTALS ***	<u>\$ 417,215.00</u>	<u>\$ 379,721.16</u>	<u>\$ 379,721.16</u>	<u>91.01</u>	<u>\$ -</u>	<u>\$ 37,493.84</u>
*** TOTAL REVENUES ***	<u>\$ 9,351,190.00</u>	<u>\$ 1,334,652.75</u>	<u>\$ 9,062,435.41</u>	<u>96.91</u>	<u>\$ -</u>	<u>\$ 288,754.59</u>

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30TH

	<u>ANNUAL BUDGET</u>	<u>CURRENT PERIOD</u>	<u>Y-T-D ACTUAL</u>	<u>% OF BUDGET</u>	<u>Y-T-D ENCUMB.</u>	<u>BUDGET BALANCE</u>
<u>10 -CAPITAL PROJECTS FUND</u>						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	\$ 25,000.00	\$ 2,122.05	\$ 31,961.00	127.84	\$ -	\$ (6,961.00)
38-MISCELLANEOUS	144,000.00	2.95	1,263,310.51	877.30	-	(1,119,310.51)
39-TRANSFERS	<u>2,369,530.00</u>	<u>151,958.02</u>	<u>2,361,178.66</u>	<u>99.65</u>	-	<u>8,351.34</u>
*** TOTAL REVENUES ***	<u>\$ 2,538,530.00</u>	<u>\$ 154,083.02</u>	<u>\$ 3,656,450.17</u>	<u>144.04</u>	<u>\$ -</u>	<u>\$ (1,117,920.17)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	\$ 13,602,814.09	\$ 970,162.17	\$ 7,426,160.26	89.07	\$ 4,689,922.68	\$ 1,486,731.15
05-STREET	373,581.04	2,465.00	578,130.65	95.50	(221,348.82)	16,799.21
25-ENGINEERING	-	-	13,742.18	-	-	(13,742.18)
50-INTERFUND TRANSFERS	<u>331,440.00</u>	<u>299,547.23</u>	<u>299,547.23</u>	<u>90.38</u>	-	<u>31,892.77</u>
*** TOTAL EXPENDITURES ***	<u>\$ 14,307,835.13</u>	<u>\$ 1,272,174.40</u>	<u>\$ 8,317,580.32</u>	<u>89.36</u>	<u>\$ 4,468,573.86</u>	<u>\$ 1,521,680.95</u>
<u>21 -EQUIPMENT REPLACEMENT FND</u>						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	\$ 920,800.00	\$ 69,711.79	\$ 790,917.80	85.89	\$ -	\$ 129,882.20
36-EARNINGS ON INVESTMENT	6,150.00	702.65	7,622.78	123.95	-	(1,472.78)
37-SALE OF ASSETS	<u>88,100.00</u>	<u>-</u>	<u>3,359.90</u>	<u>3.81</u>	-	<u>84,740.10</u>
*** TOTAL REVENUES ***	<u>\$ 1,015,050.00</u>	<u>\$ 70,414.44</u>	<u>\$ 801,900.48</u>	<u>79.00</u>	<u>\$ -</u>	<u>\$ 213,149.52</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>\$ 361,175.00</u>	<u>\$ 78,464.28</u>	<u>\$ 1,144,208.80</u>	<u>317.47</u>	<u>\$ 2,417.58</u>	<u>\$ (785,451.38)</u>
*** TOTAL EXPENDITURES ***	<u>\$ 361,175.00</u>	<u>\$ 78,464.28</u>	<u>\$ 1,144,208.80</u>	<u>317.47</u>	<u>\$ 2,417.58</u>	<u>\$ (785,451.38)</u>
<u>23 -STORMWATER DRAINAGE FUND</u>						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	\$ 365,760.00	\$ 30,720.01	\$ 368,255.31	100.68	\$ -	\$ (2,495.31)
36-EARNINGS ON INVESTMENT	800.00	74.45	488.58	61.07	-	311.42
38-MISCELLANEOUS	<u>30,000.00</u>	<u>-</u>	<u>36,990.93</u>	<u>123.30</u>	-	<u>(6,990.93)</u>
*** TOTAL REVENUES ***	<u>\$ 396,560.00</u>	<u>\$ 30,794.46</u>	<u>\$ 405,734.82</u>	<u>102.31</u>	<u>\$ -</u>	<u>\$ (9,174.82)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>\$ 228,180.00</u>	<u>\$ 3,394.23</u>	<u>\$ 467,352.55</u>	<u>45.91</u>	<u>\$ (362,590.51)</u>	<u>\$ 123,417.96</u>
*** TOTAL EXPENDITURES ***	<u>\$ 228,180.00</u>	<u>\$ 3,394.23</u>	<u>\$ 467,352.55</u>	<u>45.91</u>	<u>\$ (362,590.51)</u>	<u>\$ 123,417.96</u>

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30TH

	<u>ANNUAL BUDGET</u>	<u>CURRENT PERIOD</u>	<u>Y-T-D ACTUAL</u>	<u>% OF BUDGET</u>	<u>Y-T-D ENCUMB.</u>	<u>BUDGET BALANCE</u>
<u>24 - BUILDING MAINTENANCE FUND</u>						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	\$ -	\$ 44.10	\$ 44.10	-	\$ -	\$ (44.10)
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	213,320.00	213,320.00	213,320.00	100.00	-	-
*** TOTAL REVENUES ***	<u>\$ 213,320.00</u>	<u>\$ 213,364.10</u>	<u>\$ 213,364.10</u>	<u>100.02</u>	<u>\$ -</u>	<u>\$ (44.10)</u>
EXPENDITURE SUMMARY						
13-SERVICE CENTER	\$ -	\$ -	\$ -	-	\$ -	\$ -
14-MUNICIPAL BUILDING	-	-	-	-	-	-
50-TRANSFERS	-	-	-	-	-	-
*** TOTAL EXPENDITURES ***	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
<u>30 - EMPLOYEE'S CHRISTMAS FUND</u>						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	\$ -	\$ 0.30	\$ 4.69	-	\$ -	\$ (4.69)
38-MISCELLANEOUS	-	-	14,791.04	-	-	(14,791.04)
*** TOTAL REVENUES ***	<u>\$ -</u>	<u>\$ 0.30</u>	<u>\$ 14,795.73</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (14,795.73)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	\$ 14,253.21	\$ -	\$ 14,253.21	100.00	\$ -	\$ -
*** TOTAL EXPENDITURES ***	<u>\$ 14,253.21</u>	<u>\$ -</u>	<u>\$ 14,253.21</u>	<u>100.00</u>	<u>\$ -</u>	<u>\$ -</u>
<u>31 - FORFEITED PROPERTY FUND</u>						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	\$ -	\$ 0.05	\$ 0.74	-	\$ -	\$ (0.74)
37-SALE OF ASSETS	-	-	-	-	-	-
*** TOTAL REVENUES ***	<u>\$ -</u>	<u>\$ 0.05</u>	<u>\$ 0.74</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (0.74)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	\$ -	\$ -	\$ -	-	\$ -	\$ -
*** TOTAL EXPENDITURES ***	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30TH

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>32 -COURT TECHNOLOGY FUND</u>						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	\$ 25,600.00	\$ 2,460.01	\$ 31,289.51	122.22	\$ -	\$ (5,689.51)
36-EARNINGS ON INVESTMENT	125.00	11.17	58.14	46.51	-	66.86
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	-	-	-	-	-	-
*** TOTAL REVENUES ***	<u>\$ 25,725.00</u>	<u>\$ 2,471.18</u>	<u>\$ 31,347.65</u>	<u>121.86</u>	<u>\$ -</u>	<u>\$ (5,622.65)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	\$ 26,950.00	\$ 348.94	\$ 11,715.90	43.47	\$ -	\$ 15,234.10
*** TOTAL EXPENDITURES ***	<u>\$ 26,950.00</u>	<u>\$ 348.94</u>	<u>\$ 11,715.90</u>	<u>43.47</u>	<u>\$ -</u>	<u>\$ 15,234.10</u>
<u>33 -COURT SECURITY FUND</u>						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	\$ 19,175.00	\$ 1,845.00	\$ 23,467.04	122.38	\$ -	\$ (4,292.04)
36-EARNINGS ON INVESTMENT	25.00	1.33	7.94	31.76	-	17.06
39-TRANSFERS	-	-	-	-	-	-
*** TOTAL REVENUES ***	<u>\$ 19,200.00</u>	<u>\$ 1,846.33</u>	<u>\$ 23,474.98</u>	<u>122.27</u>	<u>\$ -</u>	<u>\$ (4,274.98)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	\$ 21,000.00	\$ 1,532.92	\$ 19,900.96	94.77	\$ -	\$ 1,099.04
*** TOTAL EXPENDITURES ***	<u>\$ 21,000.00</u>	<u>\$ 1,532.92</u>	<u>\$ 19,900.96</u>	<u>94.77</u>	<u>\$ -</u>	<u>\$ 1,099.04</u>
<u>35 -LIBRARY FUND</u>						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	\$ -	\$ 19.11	\$ 196.31	-	\$ -	\$ (196.31)
38-MISCELLANEOUS	-	259.88	35,018.11	-	-	(35,018.11)
39-TRANSFERS	128,633.96	128,633.96	128,633.96	100.00	-	-
*** TOTAL REVENUES ***	<u>\$ 128,633.96</u>	<u>\$ 128,912.95</u>	<u>\$ 163,848.38</u>	<u>127.38</u>	<u>\$ -</u>	<u>\$ (35,214.42)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATIVE	\$ -	\$ -	\$ -	-	\$ -	\$ -
*** TOTAL EXPENDITURES ***	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>