

THE TOWN OF HIGHLAND PARK

MONTHLY FINANCIAL REPORT DECEMBER 2013



THE TOWN OF

Highland Park
TEXAS

An American Community Making a Difference



OVERVIEW

As of December 31, 2013, General and Utility Fund combined revenues are \$9,064,400. This is 31.0% of the annual projected amounts.

Combined expenses and encumbrances of \$7,348,045, are 25.2% of the annual budget. December 31st marks the third month of the FY 2014 Budget Year. The Year-to-Date Budget percentage for budgetary comparison is therefore 25.0%.

YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 110.3% of the YTD projection
- ▲ **Sales Taxes** are 101.1% of the YTD projection
- ▲ **Building Permits** are 151.4% of the YTD projection
- ◆ **Water Sales** are 95.2% of the YTD projection

COMPARISON TO LAST YEAR

- ▲ **Property Tax Collections** are 113.1% of prior year
- ▼ **Sales Taxes** are 89.7% of prior year*
- ▲ **Building Permits** are 130.4% of prior year
- ▼ **Water Sales** are 87.0% of prior year**

*The prior year November sales tax payment from the State included a \$142,528 prior period payment.

** Water consumption fiscal Y-T-D is down 22.1% compared to the same period in the prior fiscal year.

GENERAL FUND REVENUES

| Revenue Signal Key | |
|--------------------|----------------------|
| ● | > 100% of Projected |
| ● | 95-100% of Projected |
| ● | < 95% of Projected |

| | DECEMBER, 2013 | | | | YEAR TO DATE | | | | ANNUAL | | | PRIOR YEAR | | |
|-------------------------|----------------|--------------|--------------|--------|--------------|--------------|--------------|--------|--------------|---------------|-------|--------------|---------------|-------|
| | Signal | Actual | Projected | % | Signal | Actual | Projected | % | Actual | Projected | % | Actual | Projected | % |
| Property Taxes | ● | \$ 3,459,934 | \$ 3,139,791 | 110.2% | ● | \$ 4,406,552 | \$ 3,993,407 | 110.3% | \$ 4,406,552 | \$ 10,076,160 | 43.7% | \$ 3,895,631 | \$ 9,708,765 | 40.1% |
| Sales Taxes | ● | 268,980 | 236,755 | 113.6% | ● | 745,701 | 737,285 | 101.1% | 745,701 | 3,100,000 | 24.1% | 831,286 | 2,750,000 | 30.2% |
| Other Taxes | - | - | - | - | ● | 43,633 | 39,100 | 111.6% | 43,633 | 156,400 | 27.9% | 39,483 | 136,000 | 29.0% |
| Franchise Fees | - | - | - | - | ● | 245,236 | 264,570 | 92.7% | 245,236 | 1,034,400 | 23.7% | 255,532 | 1,081,000 | 23.6% |
| Sanitation Charges | ● | 103,435 | 103,775 | 99.7% | ● | 309,729 | 311,325 | 99.5% | 309,729 | 1,245,300 | 24.9% | 311,130 | 1,260,775 | 24.7% |
| Licenses and Permits | ● | 125,448 | 91,685 | 136.8% | ● | 393,517 | 273,906 | 143.7% | 393,517 | 1,088,860 | 36.1% | 312,562 | 980,425 | 31.9% |
| Charges for Services | ● | 86,280 | 102,525 | 84.2% | ● | 284,742 | 304,075 | 93.6% | 284,742 | 1,322,550 | 21.5% | 294,602 | 1,254,150 | 23.5% |
| Fines and Forfeitures | ● | 24,901 | 30,000 | 83.0% | ● | 103,377 | 90,000 | 114.9% | 103,377 | 360,000 | 28.7% | 93,468 | 348,700 | 26.8% |
| Earnings on Investments | ● | 1,256 | 1,000 | 125.6% | ● | 3,340 | 3,000 | 111.3% | 3,340 | 12,000 | 27.8% | 4,772 | 12,200 | 39.1% |
| Miscellaneous | ● | 50,188 | 32,666 | 153.6% | ● | 111,586 | 97,999 | 113.9% | 111,586 | 395,495 | 28.2% | 4,101 | 406,500 | 1.0% |
| Transfers | ● | 264,859 | 268,251 | 98.7% | ● | 270,542 | 268,251 | 100.9% | 270,542 | 1,073,005 | 25.2% | 222,345 | 990,025 | 22.5% |
| Total Revenues | ● | \$ 4,385,280 | \$ 4,006,449 | 109.5% | ● | \$ 6,917,954 | \$ 6,382,918 | 108.4% | \$ 6,917,954 | \$ 19,864,170 | 34.8% | \$ 6,264,911 | \$ 18,928,540 | 33.1% |

YEAR-TO-DATE OVERVIEW

Through December 31, General Fund non-property tax revenues of \$2,511,402 are \$121,891 more than projected. Total revenues (including Property Taxes) are up \$653,043 compared to the same period in the prior fiscal year.

PROPERTY TAXES

Tax collections of \$4,406,552 year-to-date are \$413,145 more than projected. As of December 31, 43.6% of the 2013 tax levy has been collected.

SALES TAXES

Total revenues of \$745,701 are \$8,416 more than projected year-to-date. Current year revenue is (\$85,585) less than this time last year. In the previous fiscal year, the Town received a prior period payment of approximately \$142,528 causing a large increase in the amount received in that month compared to what is historically received in November.

OTHER TAXES

Revenues of \$43,633 are \$4,533 more than projected for this time of the year and \$4,150 more than this time last year.

FRANCHISE FEES

Revenues totaling \$245,236 are less than projected year-to-date and are (\$10,296) less than the amount recognized at this time last year. The electric franchise fee makes up a substantial portion of franchise fees for this month. Compared to this time last year the Oncor franchise fee is down approximately (\$7,000). This franchise fee is directly tied to consumption.

SANITATION COLLECTION CHARGES

Revenues of \$309,729 year-to-date are (\$1,596) less than projected. This revenue stream is impacted by the number of units receiving service. The amount received year-to-date is (1,401) less than the same period last year.

LICENSES AND PERMITS

Revenues of \$393,517 are \$119,611 more than projected year-to-date, and exceeds prior fiscal year –to-date (same period) by \$80,955. Building permit revenue is the primary driving force.

CHARGES FOR SERVICES

Revenues of \$284,742 are (\$19,333) less than projected at the end of December. 911 system fees, MICU transfer fees, and Municipal Court fees are all lower than projected.

FINES AND FORFEITURES

Total revenues of \$103,377 are \$13,377 more than projection through the end of December.

EARNINGS ON INVESTMENTS

Interest earnings of \$3,340 are on track with respect to the amount projected through December.

MISCELLANEOUS REVENUES

Total revenues of \$111,586 are \$13,587 more than projected through December.

TRANSFERS

Transfers consist of a reimbursement from the Utility Fund for G&A expenses totaling 262,666 and a transfer of 7,876 from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

GENERAL FUND EXPENDITURES

| | DECEMBER, 2013 | | | PRIOR YEAR | | |
|---------------------------|---------------------|----------------------|--------------|---------------------|----------------------|--------------|
| | YTD Actual | Annual Budget | % of Budget | YTD Actual | Annual Budget | % of Budget |
| Administration | \$ 443,690 | \$ 1,256,970 | 35.3% | \$ 252,057 | \$ 1,077,420 | 23.4% |
| Public Safety | 2,926,684 | 10,162,790 | 28.8% | 2,730,229 | 10,378,625 | 26.3% |
| Street | 80,206 | 361,645 | 22.2% | 93,643 | 386,805 | 24.2% |
| Street Lighting | 35,289 | 168,305 | 21.0% | 43,240 | 264,850 | 16.3% |
| Library | 196,801 | 613,325 | 32.1% | 209,650 | 662,555 | 31.6% |
| Parks | 331,300 | 1,318,215 | 25.1% | 405,607 | 1,302,140 | 31.1% |
| Swimming Pool | 3,834 | 177,315 | 2.2% | 3,452 | 183,645 | 1.9% |
| Municipal Court | 70,304 | 298,380 | 23.6% | 77,249 | 293,725 | 26.3% |
| Finance | 169,130 | 842,010 | 20.1% | 195,146 | 782,875 | 24.9% |
| Building Inspection | 113,510 | 446,415 | 25.4% | 121,706 | 415,530 | 29.3% |
| Municipal Building | - | - | - | - | 102,195 | 0.0% |
| Non-Departmental | 81,686 | 253,380 | 32.2% | 30,297 | 144,250 | 21.0% |
| Sanitation | 309,794 | 1,113,775 | 27.8% | 294,573 | 1,091,550 | 27.0% |
| Information Technology | 96,929 | 439,930 | 22.0% | 190,965 | 613,385 | 31.1% |
| Transfers | 754,069 | 2,351,940 | 32.1% | 895,557 | 2,376,609 | 37.7% |
| Total Expenditures | \$ 5,613,225 | \$ 19,804,395 | 28.3% | \$ 5,543,371 | \$ 20,076,159 | 27.6% |

YEAR-TO-DATE OVERVIEW

December 31, 2013, marks the third month of the budget year. The Year-to-Date Budget percentage for budgetary comparison is therefore 25.0%. Total General Fund expenditures and encumbrances of \$5,613,225 are 28.3% of annual budget.

ADMINISTRATION

The Town's administrative costs through December were \$443,690 or 35.3% of the departmental budget. This is primarily attributed to an encumbrance of funds for consulting services being provided by NBBJ.

PUBLIC SAFETY

Public Safety expenses year-to-date represent 28.8% of the departmental budget or \$2,926,684. This amount includes an encumbrance of funds for the Town's contract with Sierra Delta.

LIBRARY

At 32.1% of the operating budget for Library Services, \$38,259 of the \$196,801 expended and encumbered through December is primarily related to encumbrances of funds for Library reference material.

SANITATION

Fiscal year-to-date expenses of the budget for Sanitation Services represent 27.8% of this department's annual budget, amounting to \$309,794. The Sanitation department expenses are primarily driven by the number of users receiving this service.

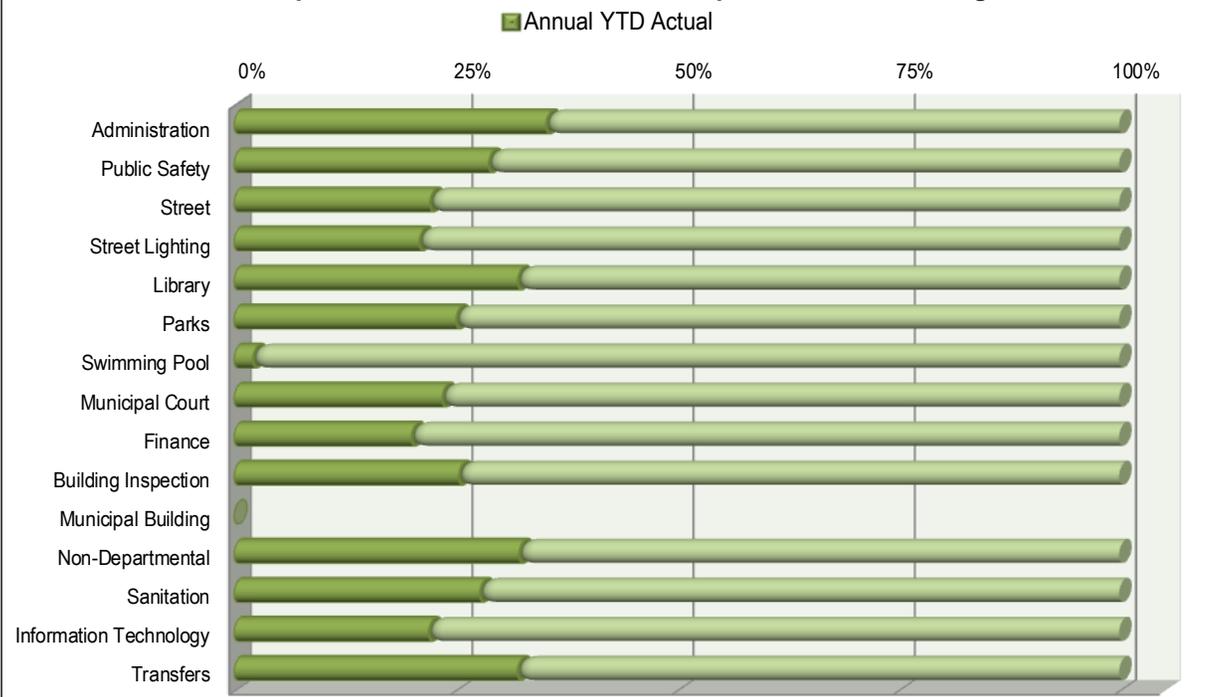
NON-DEPARTMENTAL

Expenses for Non-departmental are at 32.2%, or \$81,686 of the budget. This amount is primarily being driven by the upgrade to the Town's website and costs incurred related to the Centennial Celebration.

TRANSFERS

Transfers of \$754,069 have been made so far this year. An annual transfer to the Building Maintenance Fund of \$254,355 was made in a lump sum at the beginning of the year, rather than in quarters, which is increasing the Y-T-D % of budget expended.

YTD Expenditures & Encumbrances Compared to Annual Budget



UTILITY FUND REVENUES

| Revenue Signal Key | |
|--------------------|----------------------|
| ● | > 100% of Projected |
| ● | 95-100% of Projected |
| ● | < 95% of Projected |

| | DECEMBER, 2013 | | | | YEAR TO DATE | | | | ANNUAL | | | PRIOR YEAR | | |
|---------------------------|----------------|------------|------------|--------|--------------|--------------|--------------|--------|--------------|--------------|-------|--------------|--------------|-------|
| | Signal | Actual | Projected | % | Signal | Actual | Projected | % | Actual | Projected | % | Actual | Projected | % |
| Water Sales | ● | \$ 320,070 | \$ 367,045 | 87.2% | ● | \$ 1,330,498 | \$ 1,398,269 | 95.2% | \$ 1,330,498 | \$ 5,954,140 | 22.3% | \$ 1,529,915 | \$ 5,832,350 | 26.2% |
| Sanitary Sewer Charges | ● | 183,338 | 212,047 | 86.5% | ● | 644,397 | 711,124 | 90.6% | 644,397 | 2,767,305 | 23.3% | 703,749 | 2,658,700 | 26.5% |
| Other Charges for Service | ● | 4,400 | 2,875 | 153.0% | ● | 12,580 | 8,625 | 145.9% | 12,580 | 34,500 | 36.5% | 11,456 | 24,500 | 46.8% |
| Licenses and Permits | ● | 4,950 | 4,000 | 123.8% | ● | 13,350 | 12,000 | 111.3% | 13,350 | 48,000 | 27.8% | 16,160 | 40,000 | 40.4% |
| Fines and Forfeitures | ● | 5,544 | 5,800 | 95.6% | ● | 20,775 | 22,048 | 94.2% | 20,775 | 93,600 | 22.2% | 24,529 | 78,000 | 31.4% |
| Earnings on Investments | ● | 763 | 500 | 152.6% | ● | 2,496 | 1,500 | 166.4% | 2,496 | 6,000 | 41.6% | 1,326 | 10,000 | 13.3% |
| Miscellaneous | ● | 49 | 833 | 5.9% | ● | 1,237 | 2,500 | 49.5% | 1,237 | 10,000 | 12.4% | 2,355 | 290,425 | 0.8% |
| Transfers | ● | 121,113 | 40,857 | 296.4% | ● | 121,113 | 122,571 | 98.8% | 121,113 | 490,285 | 24.7% | - | 417,215 | - |
| Total Revenues | ● | \$ 640,227 | \$ 633,957 | 101.0% | ● | \$ 2,146,446 | \$ 2,278,637 | 94.2% | \$ 2,146,446 | \$ 9,403,830 | 22.8% | \$ 2,289,488 | \$ 9,351,190 | 24.5% |

YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenues of \$2,146,446 are (\$132,191) less than projected through the end of December. Total operational revenues are also (\$143,042) less than this time last year.

WATER SALES

Revenues totaling \$1,330,498 are (\$67,771) less than projected through December. Year-to-date, water sales are (\$199,417) less than this period last year. Overall, the volume of water sold is down when compared to the amount of water sold for the same period last year. During December, the Town billed out 52,658,000 gallons of water. For the same month last year, the Town billed out 91,249,000 gallons. Water purchased from Dallas County Park Cities MUD was also substantially less this December compared to the December 2012.

SANITARY SEWER CHARGES

Revenues of \$644,397 are (\$66,727) less than projections through the end of December. Revenues for sanitary sewer are down 8.4% or (\$59,352) when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$12,580 are \$3,955 more than projected through December. New meter installations are driving this variance, and the amount recognized in December is \$4,250.

LICENSES AND PERMITS

Licenses and permits revenue (i.e., Plumbing Permits) of \$13,350 are \$1,350 more than projected. However, this revenue source is down (\$2,810) or about 17.4% from the same period last fiscal year.

FINES AND FORFEITURES

Revenues (Penalty Charges for Late Payment) of \$20,775 are (\$1,273) less than projected.

EARNINGS ON INVESTMENTS

Interest earnings of \$2,496 are \$996 more than projected year-to-date.

MISCELLANEOUS REVENUE

Revenues of \$1,237 are (\$1,263) less than projected.

TRANSFERS

Transfers consist of a quarterly transfer from the General Fund for reimbursement of the General Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services costs. These transfers are made on a quarterly basis.

UTILITY FUND EXPENDITURES

| | DECEMBER, 2013 | | | PRIOR YEAR | | |
|------------------------|---------------------|---------------------|--------------|---------------------|---------------------|--------------|
| | YTD Actual | Annual Budget | % of Budget | YTD Actual | Annual Budget | % of Budget |
| Utility Administration | \$ 121,062 | \$ 526,525 | 23.0% | \$ 129,680 | \$ 460,535 | 28.2% |
| Water | 701,035 | 4,414,155 | 15.9% | 840,724 | 4,366,820 | 19.3% |
| Sewer | 294,641 | 2,133,625 | 13.8% | 337,892 | 2,212,700 | 15.3% |
| Engineering | 190,988 | 719,335 | 26.6% | 164,211 | 663,280 | 24.8% |
| Transfers | 427,094 | 1,607,110 | 26.6% | 328,758 | 1,389,675 | 23.7% |
| Total Expenses | \$ 1,734,820 | \$ 9,400,750 | 18.5% | \$ 1,801,265 | \$ 9,093,010 | 19.8% |

OVERVIEW

December 31, 2013, marks the third month of the budget year. The Year-to-Date Budget percentage for budgetary comparison is therefore 25.0%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$1,734,820, or 18.5% of annual Budget.

UTILITY ADMINISTRATION

The Utility Administration budget is down (\$8,618) from the amount expended through December of 2012. The amount expended through December for the current fiscal year of \$121,062 for administration represents 23.0% of the departmental operating budget.

WATER

The departmental budget includes \$929,030 for the Town's annual infrastructure replacement/rehabilitation projects. Only \$41,160 of these funds had been expended or encumbered through December.

SEWER

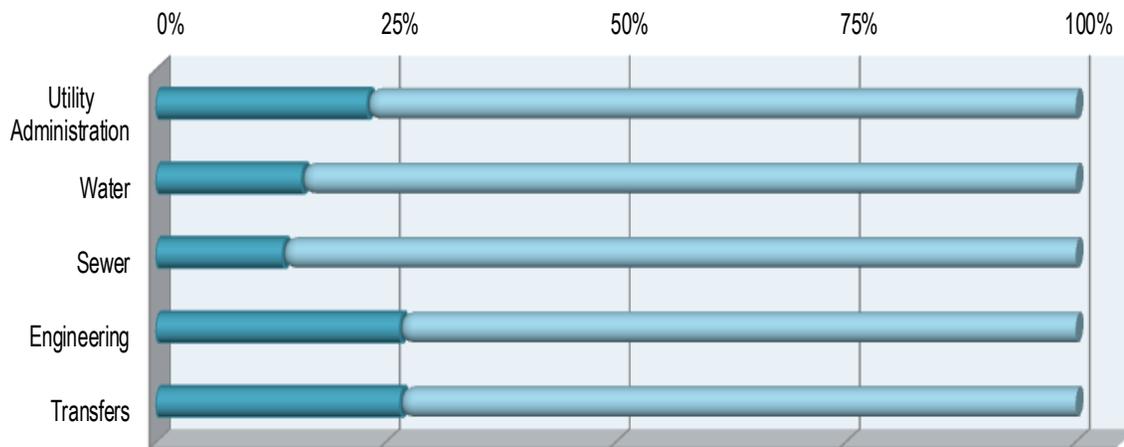
The departmental budget includes \$929,030 for the Town's annual infrastructure replacement/rehabilitation projects. These funds had not been expended or encumbered at the end of December.

TRANSFERS

Transfers of \$427,094 have been made so far this year. This amount includes a transfer to date of \$65,683 to the Building Maintenance Fund and the Equipment and Technology Replacement Funds. The amount transferred to date also includes \$262,666, which represents the Utility Fund's share of General Fund first quarter G&A expenses and a transfer of \$98,745 to the Capital Projects Fund based on 5% of fiscal year-to-date water and sanitary sewer revenues.

YTD Expenditures & Encumbrances Compared to Annual Budget

■ Annual YTD Actual



WORKING CAPITAL SUMMARY

| Fund | Working Capital (2) | Dedicated Funds (1) | Excess Working Capital | Outstanding Purchase Commitments (3) |
|-----------------------------------|----------------------|----------------------|------------------------|--------------------------------------|
| General Fund | \$ 5,453,522 | \$ 2,953,031 | \$ 2,500,491 | \$ 563,574 |
| Utility Fund | 2,518,881 | 1,483,895 | 1,034,986 | 771,721 |
| Capital Projects Fund | 7,081,057 | 7,081,057 | - | 5,864,327 |
| Equipment Replacement Fund | 3,254,825 | 3,254,825 | - | 122,354 |
| Technology Replacement Fund | 84,323 | 84,323 | - | - |
| Storm Water Drainage Utility Fund | 585,437 | 585,437 | - | 71,664 |
| Building Maintenance Fund | 475,531 | 475,531 | - | 19,988 |
| Municipal Court Technology Fund | 73,275 | 73,275 | - | - |
| Municipal Court Security Fund | 5,380 | 5,380 | - | - |
| Other Funds | 177,038 | 177,038 | - | 5,477 |
| | <u>\$ 19,709,269</u> | <u>\$ 16,173,792</u> | <u>\$ 3,535,477</u> | <u>\$ 7,419,105</u> |

(1) Funds dedicated by financial management policies, special purpose or lawful requirements.

(2) Working Capital is defined as current assets less current liabilities.

(3) Claims against working capital for goods and services ordered but not expended

CASH AND INVESTMENTS

The market value of the Town's investment portfolio at December 31, 2013 was \$21,857,152.09. This amount is 100.007% of the recorded book value of \$21,855,521.11. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.336%.



Steven J. Alexander, Chief Financial Officer

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2013**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-----------------------------------|--------------------------------|-------------------------------|-------------------------------|---------------------|-----------------------------|--------------------------------|
| 01 -GENERAL FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 31-TAXES | \$ 13,332,560.00 | \$ 3,728,913.76 | \$ 5,195,885.08 | 38.97 | \$ - | \$ 8,136,674.92 |
| 32-FRANCHISE FEES | 1,046,400.00 | - | 245,235.86 | 23.44 | - | 801,164.14 |
| 33-LICENSES & PERMITS | 1,088,860.00 | 125,447.50 | 393,516.50 | 36.14 | - | 695,343.50 |
| 34-CHARGES FOR SERVICE | 2,567,850.00 | 189,714.33 | 594,470.04 | 23.15 | - | 1,973,379.96 |
| 35-FINES & FORFEITS | 360,000.00 | 24,901.25 | 103,377.07 | 28.72 | - | 256,622.93 |
| 36-EARNINGS ON INVESTMENT | 12,000.00 | 1,255.80 | 3,340.30 | 27.84 | - | 8,659.70 |
| 37-SALE OF ASSETS | 3,500.00 | - | - | - | - | 3,500.00 |
| 38-MISCELLANEOUS | 379,995.00 | 50,188.38 | 111,587.44 | 29.37 | - | 268,407.56 |
| 39-TRANSFERS | 1,073,005.00 | 264,859.12 | 270,542.52 | 25.21 | - | 802,462.48 |
| *** TOTAL REVENUES *** | <u>\$ 19,864,170.00</u> | <u>\$ 4,385,280.14</u> | <u>\$ 6,917,954.81</u> | <u>34.83</u> | <u>\$ -</u> | <u>\$ 12,946,215.19</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | \$ 1,256,970.00 | \$ 107,990.10 | \$ 333,569.81 | 35.30 | \$ 110,119.90 | \$ 813,280.29 |
| 02-PUBLIC SAFETY | 10,162,790.00 | 880,825.39 | 2,776,509.58 | 28.80 | 150,174.49 | 7,236,105.93 |
| 05-STREET | 361,645.00 | 28,356.36 | 80,915.30 | 22.18 | (709.38) | 281,439.08 |
| 06-STREET LIGHTING | 168,305.00 | 13,935.57 | 45,239.40 | 20.97 | (9,950.00) | 133,015.60 |
| 07-LIBRARY | 613,325.00 | 44,699.57 | 158,542.41 | 32.09 | 38,258.99 | 416,523.60 |
| 08-PARKS & RECREATION | 1,318,215.00 | 112,324.73 | 372,898.09 | 25.13 | (41,598.46) | 986,915.37 |
| 09-SWIMMING POOL | 177,315.00 | 1,041.64 | 6,133.89 | 2.16 | (2,300.00) | 173,481.11 |
| 10-MUNICIPAL COURT | 298,380.00 | 22,934.33 | 70,204.67 | 23.56 | 99.00 | 228,076.33 |
| 11-FINANCE | 842,010.00 | 95,187.05 | 197,925.06 | 20.09 | (28,795.25) | 672,880.19 |
| 12-BUILDING INSPECTION | 446,415.00 | 37,058.69 | 110,678.97 | 25.43 | 2,830.79 | 332,905.24 |
| 15-NON-DEPARTMENTAL | 253,380.00 | 25,237.17 | 127,251.62 | 32.24 | (45,565.84) | 171,694.22 |
| 16-SANITATION | 1,113,775.00 | 98,948.83 | 299,333.58 | 27.81 | 10,460.26 | 803,981.16 |
| 17-INFORMATION TECHNOLOG | 439,930.00 | 24,343.11 | 98,094.44 | 22.03 | (1,165.50) | 343,001.06 |
| 50-INTERFUND TRANSFERS | 2,351,940.00 | 399,645.03 | 754,068.90 | 32.06 | - | 1,597,871.10 |
| *** TOTAL EXPENDITURES *** | <u>\$ 19,804,395.00</u> | <u>\$ 1,892,527.57</u> | <u>\$ 5,431,365.72</u> | <u>28.34</u> | <u>\$ 181,859.00</u> | <u>\$ 14,191,170.28</u> |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2013**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--|--------------------------------|----------------------|---------------------|---------------------|------------------|--------------------------|
| 01 -GENERAL FUND - DETAIL | | | | | | |
| REVENUES | | | | | | |
| 31-TAXES | | | | | | |
| 3110 | PROPERTY TAXES-CURRENT YEAR | \$ 10,016,160.00 | \$ 3,452,980.98 | \$ 4,399,883.14 | 43.93 | \$ - \$ 5,616,276.86 |
| 3111 | PROPERTY TAXES-PRIOR YEARS | 60,000.00 | 6,953.13 | 6,668.27 | 11.11 | - |
| 3113 | SALES TAX REVENUE | 3,100,000.00 | 268,979.65 | 745,700.51 | 24.05 | - |
| 3114 | MIXED BEVERAGE | 156,400.00 | - | 43,633.16 | 27.90 | - |
| | | <u>13,332,560.00</u> | <u>3,728,913.76</u> | <u>5,195,885.08</u> | <u>38.97</u> | <u>- \$ 8,136,674.92</u> |
| *** REVENUE CATEGORY TOTALS *** | | | | | | |
| 32-FRANCHISE FEES | | | | | | |
| 3261 | FRANCHISE FEE - ONCOR ELECTRIC | \$ 575,000.00 | \$ - | \$ 177,970.20 | 30.95 | \$ - \$ 397,029.80 |
| 3262 | FRANCHISE FEE - ATMOS ENERGY | 175,000.00 | - | - | - | - |
| 3263 | FRANCHISE FEE - TELECOM | 99,000.00 | - | 22,939.00 | 23.17 | - |
| 3264 | FRANCHISE FEE - CABLE TV | 185,400.00 | - | 44,326.66 | 23.91 | - |
| 3265 | SOLID WASTE CONTAINER FEES | 12,000.00 | - | - | - | - |
| | | <u>1,046,400.00</u> | <u>-</u> | <u>245,235.86</u> | <u>23.44</u> | <u>- \$ 801,164.14</u> |
| *** REVENUE CATEGORY TOTALS *** | | | | | | |
| 33-LICENSES & PERMITS | | | | | | |
| 3301 | BEVERAGE LICENSES | \$ 9,725.00 | \$ - | \$ - | - | \$ - \$ 9,725.00 |
| 3302 | HEALTH PERMITS | 4,225.00 | 3,400.00 | 3,400.00 | 80.47 | - |
| 3303 | ALARM PERMITS | 65,000.00 | 4,920.00 | 15,450.00 | 23.77 | - |
| 3306 | ELECTRICAL LICENSES | 18,000.00 | 1,125.00 | 2,000.00 | 11.11 | - |
| 3310 | BUILDING PERMITS | 950,000.00 | 108,675.00 | 359,480.00 | 37.84 | - |
| 3312 | ELECTRICAL PERMITS | 33,000.00 | 4,107.50 | 8,006.50 | 24.26 | - |
| 3313 | EXCAVATION PERMITS | 500.00 | 15.00 | 105.00 | 21.00 | - |
| 3350 | CARRIAGE SERVICES | 2,850.00 | 1,075.00 | 2,775.00 | - | - |
| 3370 | ANIMAL LICENSES | 5,560.00 | 2,130.00 | 2,300.00 | 41.37 | - |
| | | <u>1,088,860.00</u> | <u>125,447.50</u> | <u>393,516.50</u> | <u>36.14</u> | <u>- \$ 695,343.50</u> |
| *** REVENUE CATEGORY TOTALS *** | | | | | | |
| 34-CHARGES FOR SERVICE | | | | | | |
| 3404 | SANITATION COLLECTION CHARGES | \$ 1,145,500.00 | \$ 95,296.86 | 285,367.20 | 24.91 | \$ - \$ 860,132.80 |
| 3406 | RECYCLING CHARGES | 99,800.00 | 8,137.72 | 24,360.76 | 24.41 | - |
| 3407 | E911 MONTHLY FEES | 144,000.00 | 10,368.64 | 33,528.30 | 23.28 | - |
| 3408 | ALARM MONITORING FEES | 492,000.00 | 41,037.66 | 123,263.68 | 25.05 | - |
| 3425 | EMERGENCY MEDICAL FEES | 172,000.00 | 12,595.70 | 41,436.20 | 24.09 | - |
| 3470 | BOARD/COMMISSION/REPLAT FEES | 3,000.00 | 200.00 | 600 | 20.00 | - |
| 3471 | SWIMMING POOL DAILY FEES | 15,750.00 | - | 0 | - | - |
| 3472 | SWIMMING POOL SEASON FEES | 90,500.00 | - | 0 | - | - |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2013**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--|--------------------------|---------------------------|-------------------------|------------------------|--------------------------|---------------------------|
| 3473 TENNIS COURT FEES | 10,000.00 | 2,960.00 | 3,160.00 | 31.60 | - | 6,840.00 |
| 3474 ANIMAL POUND FEES | 1,100.00 | 360.00 | 540 | 49.09 | - | 560.00 |
| 3476 LIBRARY FEES | 5,000.00 | 200.00 | 801 | 16.02 | - | 4,199.00 |
| 3477 COURT ADMINISTRATION FEES | 39,000.00 | 1,400.00 | 7,631.04 | 19.57 | - | 31,368.96 |
| 3478 COURT WARRANT FEES | 66,800.00 | 5,445.40 | 15,763.50 | 23.60 | - | 51,036.50 |
| 3479 COURT FEES | 134,400.00 | 6,490.65 | 29,283.11 | 21.79 | - | 105,116.89 |
| 3480 BUILDING REGISTRATION FEES | 26,000.00 | 1,375.00 | 7,725.00 | 29.71 | - | 18,275.00 |
| 3481 PLAN REVIEW FEES | 5,000.00 | 200.00 | 1,600.00 | 32.00 | - | 3,400.00 |
| 3485 SPECIAL EXPENSE FEE | 118,000.00 | 3,646.70 | 19,410.25 | 16.45 | - | 98,589.75 |
| *** REVENUE CATEGORY TOTALS *** | \$ 2,567,850.00 | \$ 189,714.33 | \$ 594,470.04 | 23.15 | \$ - | \$ 1,973,379.96 |
| 35-FINES & FORFEITS | | | | | | |
| 3511 MUNICIPAL COURT FINES | \$ 345,000.00 | \$ 24,061.80 | \$ 99,591.55 | 28.87 | \$ - | \$ 245,408.45 |
| 3513 LIBRARY FINES | 4,600.00 | 251.45 | 842.05 | 18.31 | - | 3,757.95 |
| 3515 LOST BOOK CHARGES | 1,100.00 | 38.00 | 293.47 | 26.68 | - | 806.53 |
| 3516 INVALID ALARM FINE | 9,300.00 | 550.00 | 2,650.00 | 28.49 | - | 6,650.00 |
| *** REVENUE CATEGORY TOTALS *** | \$ 360,000.00 | \$ 24,901.25 | \$ 103,377.07 | 28.72 | \$ - | \$ 256,622.93 |
| 36-EARNINGS ON INVESTMENTS | | | | | | |
| 3610 INTEREST EARNED | \$ 12,000.00 | \$ 1,227.65 | \$ 3,312.15 | 27.60 | \$ - | \$ 8,687.85 |
| 3614 INTEREST EARNED-LIBR DONATIONS | - | - | - | - | - | - |
| 3650 INTEREST EARNED-DALLAS COUNTY | - | 28.15 | 28.15 | - | - | (28.15) |
| *** REVENUE CATEGORY TOTALS *** | \$ 12,000.00 | \$ 1,255.80 | \$ 3,340.30 | 27.84 | \$ - | \$ 8,659.70 |
| 37-SALE OF ASSETS | | | | | | |
| 3746 SALE OF CAPITAL ASSETS | \$ 2,500.00 | \$ - | \$ - | - | \$ - | \$ 2,500.00 |
| 3747 SALE OF IMPOUNDED PROPERTY | 1,000.00 | - | - | - | - | 1,000.00 |
| *** REVENUE CATEGORY TOTALS *** | \$ 3,500.00 | \$ - | \$ - | - | \$ - | \$ 3,500.00 |
| 38-MISCELLANEOUS | | | | | | |
| 3810 PENALTY & INTEREST, PROP TAXES | \$ 55,000.00 | \$ 2,053.64 | \$ 2,456.24 | 4.47 | \$ - | \$ 52,543.76 |
| 3820 RENTAL OF TOWN PROPERTY | 264,195.00 | 26,518.26 | 66,233.36 | 25.07 | - | 197,961.64 |
| 3850 DONATIONS TO LIBRARY | 800.00 | 77.50 | 3,304.08 | 413.01 | - | (2,504.08) |
| 3860 CONTRIBUTIONS | 20,000.00 | 20,913.80 | 28,913.80 | 144.57 | - | (8,913.80) |
| 3880 DAMAGE TO TOWN PROPERTY | 15,000.00 | 302.30 | 302.30 | 2.02 | - | 14,697.70 |
| 3890 MISCELLANEOUS | 25,000.00 | 322.88 | 10,377.66 | 41.51 | - | 14,622.34 |
| *** REVENUE CATEGORY TOTALS *** | \$ 379,995.00 | \$ 50,188.38 | \$ 111,587.44 | 29.37 | \$ - | \$ 268,407.56 |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2013**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--|-------------------------|------------------------|------------------------|----------------|------------------------|-------------------------|
| 39-TRANSFERS | | | | | | |
| 3920 INTER FUND TRANSFER -UF | \$ 1,051,005.00 | \$ 262,666.00 | \$ 262,666.00 | 24.99 | \$ - | \$ 788,339.00 |
| 3933 INTER-FUND TRANSFER -CSF | 22,000.00 | 2,193.12 | 7,876.52 | 35.80 | - | 14,123.48 |
| *** REVENUE CATEGORY TOTALS *** | \$ 1,073,005.00 | \$ 264,859.12 | \$ 270,542.52 | 25.21 | \$ - | \$ 802,462.48 |
| *** TOTAL REVENUES *** | \$ 19,864,170.00 | \$ 4,385,280.14 | \$ 6,917,954.81 | 34.83 | \$ - | \$ 12,946,215.19 |
| 10 -CAPITAL PROJECTS FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | \$ 5,000.00 | \$ 2,336.83 | \$ 6,368.13 | 127.36 | \$ - | \$ (1,368.13) |
| 38-MISCELLANEOUS | - | 98,204.25 | 132,309.91 | - | - | (132,309.91) |
| 39-TRANSFERS | 1,741,930.00 | 426,469.00 | 426,469.00 | 24.48 | - | 1,315,461.00 |
| *** TOTAL REVENUES *** | \$ 1,746,930.00 | \$ 527,010.08 | \$ 565,147.04 | 32.35 | \$ - | \$ 1,181,782.96 |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | \$ 1,002,000.00 | 954,916.05 | \$ 2,577,163.19 | - | \$ (122,391.40) | \$ (1,452,771.79) |
| 05-STREET | 850,660.00 | - | 1,087.20 | (2.94) | (26,120.44) | 875,693.24 |
| 50-INTERFUND TRANSFERS | 287,730.00 | 71,261.00 | 71,261.00 | 24.77 | - | 216,469.00 |
| *** TOTAL EXPENDITURES *** | \$ 2,140,390.00 | \$ 1,026,177.05 | \$ 2,649,511.39 | 116.85 | \$ (148,511.84) | \$ (360,609.55) |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2013**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-----------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------|-------------------------------|-------------------------------|
| 20 - UTILITY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 33-LICENSES & PERMITS | \$ 48,000.00 | \$ 4,950.00 | \$ 13,350.00 | 27.81 | \$ - | \$ 34,650.00 |
| 34-CHARGES FOR SERVICE | 8,755,945.00 | 507,807.54 | 1,987,474.94 | 22.70 | - | 6,768,470.06 |
| 35-FINES & FORFEITS | 93,600.00 | 5,544.45 | 20,775.10 | 22.20 | - | 72,824.90 |
| 36-EARNINGS ON INVESTMENT | 6,000.00 | 762.90 | 2,495.69 | 41.59 | - | 3,504.31 |
| 38-MISCELLANEOUS | 10,000.00 | 49.24 | 1,237.61 | 12.38 | - | 8,762.39 |
| 39-TRANSFERS | 490,285.00 | 121,113.00 | 121,113.00 | 24.70 | - | 369,172.00 |
| *** TOTAL REVENUES *** | <u>\$ 9,403,830.00</u> | <u>\$ 640,227.13</u> | <u>\$ 2,146,446.34</u> | <u>22.83</u> | <u>\$ -</u> | <u>\$ 7,257,383.66</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 21-ADMINISTRATION | \$ 526,525.00 | \$ 42,605.36 | \$ 118,618.23 | 23.73 | \$ 6,339.10 | \$ 401,567.67 |
| 22-WATER | 4,414,155.00 | 425,104.15 | 1,117,786.08 | 18.16 | (316,284.63) | 3,612,653.55 |
| 23-SEWER | 2,133,625.00 | 145,761.78 | 612,355.83 | 17.19 | (245,627.98) | 1,766,897.15 |
| 25-ENGINEERING | 719,335.00 | 54,363.67 | 178,155.70 | 26.55 | 12,832.08 | 528,347.22 |
| 50-INTERFUND TRANSFERS | 1,607,110.00 | 367,887.04 | 427,094.25 | 26.58 | - | 1,180,015.75 |
| *** TOTAL EXPENDITURES *** | <u>\$ 9,400,750.00</u> | <u>\$ 1,035,722.00</u> | <u>\$ 2,454,010.09</u> | <u>20.33</u> | <u>\$ (542,741.43)</u> | <u>\$ 7,489,481.34</u> |

TOWN OF HIGHLAND PARK
 FINANCIAL STATEMENT
 AS OF: DECEMBER 31, 2013

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--|-------------------------------|-----------------------------|-------------------------------|---------------------|--------------------|-------------------------------|
| 20-UTILITY FUND - DETAIL REVENUES | | | | | | |
| 33-LICENSES & PERMITS | | | | | | |
| 3315 PLUMBING PERMITS | \$ 48,000.00 | \$ 4,950.00 | \$ 13,350.00 | 27.81 | \$ - | \$ 34,650.00 |
| *** REVENUE CATEGORY TOTALS *** | <u>\$ 48,000.00</u> | <u>\$ 4,950.00</u> | <u>\$ 13,350.00</u> | <u>27.81</u> | <u>\$ -</u> | <u>\$ 34,650.00</u> |
| 34-CHARGES FOR SERVICE | | | | | | |
| 3401 WATER SALES | \$ 5,847,040.00 | \$ 315,418.81 | \$ 1,309,988.10 | 22.40 | \$ - | \$ 4,537,051.90 |
| 3402 WATER SALES - TOWN | 107,100.00 | 4,651.21 | 20,510.18 | 19.15 | - | 86,589.82 |
| 3403 SANITARY SEWER CHARGES | 2,767,305.00 | 183,337.52 | 644,396.66 | 23.29 | - | 2,122,908.34 |
| 3460 METER INSTALLATION | 30,000.00 | 4,250.00 | 11,900.00 | 39.67 | - | 18,100.00 |
| 3465 OTHER UTILITY CHARGES | 4,500.00 | 150.00 | 680.00 | 15.11 | - | 3,820.00 |
| *** REVENUE CATEGORY TOTALS *** | <u>\$ 8,755,945.00</u> | <u>\$ 507,807.54</u> | <u>\$ 1,987,474.94</u> | <u>22.70</u> | <u>\$ -</u> | <u>\$ 6,768,470.06</u> |
| 35-FINES & FORFEITS | | | | | | |
| 3520 PENALTY CHARGES FOR LATE PMT | \$ 93,600.00 | \$ 5,544.45 | \$ 20,775.10 | 22.20 | \$ - | \$ 72,824.90 |
| *** REVENUE CATEGORY TOTALS *** | <u>\$ 93,600.00</u> | <u>\$ 5,544.45</u> | <u>\$ 20,775.10</u> | <u>22.20</u> | <u>\$ -</u> | <u>\$ 72,824.90</u> |
| 36-EARNINGS ON INVESTMENTS | | | | | | |
| 3610 INTEREST EARNED | \$ 6,000.00 | \$ 762.90 | \$ 2,495.69 | 41.59 | \$ - | \$ 3,504.31 |
| *** REVENUE CATEGORY TOTALS *** | <u>\$ 6,000.00</u> | <u>\$ 762.90</u> | <u>\$ 2,495.69</u> | <u>41.59</u> | <u>\$ -</u> | <u>\$ 3,504.31</u> |
| 37-SALE OF ASSETS | | | | | | |
| 3746 SALE OF CAPITAL ASSETS | \$ - | \$ - | \$ - | - | \$ - | \$ - |
| *** REVENUE CATEGORY TOTALS *** | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> | <u>\$ -</u> |
| 38-MISCELLANEOUS | | | | | | |
| 3890 MISCELLANEOUS | \$ 10,000.00 | \$ 49.24 | \$ 1,237.61 | 12.38 | \$ - | \$ 8,762.39 |
| *** REVENUE CATEGORY TOTALS *** | <u>\$ 10,000.00</u> | <u>\$ 49.24</u> | <u>\$ 1,237.61</u> | <u>12.38</u> | <u>\$ -</u> | <u>\$ 8,762.39</u> |

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2013

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--|------------------------|----------------------|------------------------|----------------|-----------------------|------------------------|
| 39-TRANSFERS | | | | | | |
| 3901 INTER FUND TRANSFER -GENERAL | \$ 94,655.00 | \$ 22,877.00 | \$ 22,877.00 | 24.17 | \$ - | \$ 71,778.00 |
| 3910 INTER-FUND TRANSFER CPF | 287,730.00 | 71,261.00 | 71,261.00 | 24.77 | - | 216,469.00 |
| 3923 TRANSFER FROM SWDUF | 107,900.00 | 26,975.00 | 26,975.00 | 25.00 | - | 80,925.00 |
| *** REVENUE CATEGORY TOTALS *** | \$ 490,285.00 | \$ 121,113.00 | \$ 121,113.00 | 24.70 | \$ - | \$ 369,172.00 |
| *** TOTAL REVENUES *** | \$ 9,403,830.00 | \$ 640,227.13 | \$ 2,146,446.34 | 22.83 | \$ - | \$ 7,257,383.66 |
| 21 -EQUIPMENT REPLACEMENT FND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | \$ 4,000.00 | \$ 906.89 | \$ 2,348.50 | 58.71 | \$ - | \$ 1,651.50 |
| 37-SALE OF ASSETS | 92,500.00 | - | - | - | - | 92,500.00 |
| 39-TRANSFERS | 424,710.00 | 28,105.24 | 84,315.80 | 19.85 | - | 340,394.20 |
| *** TOTAL REVENUES *** | \$ 521,210.00 | \$ 29,012.13 | \$ 86,664.30 | 16.63 | \$ - | \$ 434,545.70 |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | \$ 364,250.00 | \$ 62,094.31 | \$ 200,765.37 | 46.24 | \$ (32,336.11) | \$ 195,820.74 |
| *** TOTAL EXPENDITURES *** | \$ 364,250.00 | \$ 62,094.31 | \$ 200,765.37 | 46.24 | \$ (32,336.11) | \$ 195,820.74 |
| 22 -TECHNOLOGY REPL. FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | \$ 2,000.00 | \$ 17.28 | \$ 17.28 | 0.86 | \$ - | \$ 1,982.72 |
| 37-SALE OF ASSETS | 2,000.00 | - | - | - | - | 2,000.00 |
| 39-TRANSFERS | 355,655.00 | 30,559.83 | 84,305.35 | 23.70 | - | 271,349.65 |
| *** TOTAL REVENUES *** | \$ 359,655.00 | \$ 30,577.11 | \$ 84,322.63 | 23.45 | \$ - | \$ 275,332.37 |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | \$ 80,250.00 | \$ - | \$ - | - | \$ - | \$ 80,250.00 |
| *** TOTAL EXPENDITURES *** | \$ 80,250.00 | \$ - | \$ - | - | \$ - | \$ 80,250.00 |

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2013

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--------------------------------------|-----------------------------|----------------------------|-----------------------------|----------------------|----------------------------|-----------------------------|
| 23 -STORMWATER DRAINAGE FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 34-CHARGES FOR SERVICE | \$ 372,340.00 | \$ 31,165.28 | \$ 93,516.18 | 25.12 | \$ - | \$ 278,823.82 |
| 36-EARNINGS ON INVESTMENT | <u>600.00</u> | <u>185.48</u> | <u>373.90</u> | <u>62.32</u> | <u>-</u> | <u>226.10</u> |
| *** TOTAL REVENUES *** | <u>\$ 372,940.00</u> | <u>\$ 31,350.76</u> | <u>\$ 93,890.08</u> | <u>25.18</u> | <u>\$ -</u> | <u>\$ 279,049.92</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | \$ 128,775.00 | \$ 16,475.48 | \$ 29,824.01 | 66.99 | \$ 56,436.14 | \$ 42,514.85 |
| *** TOTAL EXPENDITURES *** | <u>\$ 128,775.00</u> | <u>\$ 16,475.48</u> | <u>\$ 29,824.01</u> | <u>66.99</u> | <u>\$ 56,436.14</u> | <u>\$ 42,514.85</u> |
| 24 -BUILDING MAINTENANCE FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | \$ - | \$ 162.61 | \$ 253.92 | - | \$ - | \$ (253.92) |
| 38-MISCELLANEOUS | - | - | 322.91 | - | - | (322.91) |
| 39-TRANSFERS | <u>303,675.00</u> | <u>-</u> | <u>303,675.00</u> | <u>100.00</u> | <u>-</u> | <u>-</u> |
| *** TOTAL REVENUES *** | <u>\$ 303,675.00</u> | <u>\$ 162.61</u> | <u>\$ 304,251.83</u> | <u>100.19</u> | <u>\$ -</u> | <u>\$ (576.83)</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 13-SERVICE CENTER | \$ 62,995.00 | \$ 2,334.91 | \$ 11,719.44 | 20.91 | \$ 1,453.20 | \$ 49,822.36 |
| 14-MUNICIPAL BUILDING | 153,100.00 | 15,118.88 | 27,220.10 | 29.89 | 18,535.00 | 107,344.90 |
| 50-TRANSFERS | <u>12,580.00</u> | <u>3,145.00</u> | <u>3,145.00</u> | <u>25.00</u> | <u>-</u> | <u>9,435.00</u> |
| *** TOTAL EXPENDITURES *** | <u>\$ 228,675.00</u> | <u>\$ 20,598.79</u> | <u>\$ 42,084.54</u> | <u>27.14</u> | <u>\$ 19,988.20</u> | <u>\$ 166,602.26</u> |
| 30 -EMPLOYEE'S CHRISTMAS FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | \$ - | \$ 0.90 | \$ 1.47 | - | \$ - | \$ (1.47) |
| 38-MISCELLANEOUS | - | 8,960.00 | 9,160.00 | - | - | (9,160.00) |
| *** TOTAL REVENUES *** | <u>\$ -</u> | <u>\$ 8,960.90</u> | <u>\$ 9,161.47</u> | <u>-</u> | <u>\$ -</u> | <u>\$ (9,161.47)</u> |

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2013

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|------------------------------------|---------------------|---------------------|---------------------|----------------|--------------------|-----------------------|
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | \$ - | \$ 12,446.82 | \$ 12,446.82 | - | \$ - | \$ (12,446.82) |
| *** TOTAL EXPENDITURES *** | \$ - | \$ 12,446.82 | \$ 12,446.82 | - | \$ - | \$ (12,446.82) |
| 31 -FORFEITED PROPERTY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | \$ - | \$ - | \$ - | - | \$ - | \$ - |
| 37-SALE OF ASSETS | - | - | - | - | - | - |
| *** TOTAL REVENUES *** | \$ - | \$ - | \$ - | - | \$ - | \$ - |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | \$ - | \$ - | \$ - | - | \$ - | \$ - |
| *** TOTAL EXPENDITURES *** | \$ - | \$ - | \$ - | - | \$ - | \$ - |
| 32 -COURT TECHNOLOGY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 34-CHARGES FOR SERVICE | \$ 30,000.00 | \$ 1,459.13 | \$ 6,519.48 | 21.73 | \$ - | \$ 23,480.52 |
| 36-EARNINGS ON INVESTMENT | 20.00 | 25.17 | 52.09 | 260.45 | - | (32.09) |
| *** TOTAL REVENUES *** | \$ 30,020.00 | \$ 1,484.30 | \$ 6,571.57 | 21.89 | \$ - | \$ 23,448.43 |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | \$ 70,150.00 | \$ 6,297.51 | \$ 7,005.15 | 17.45 | \$ 5,234.00 | \$ 57,910.85 |
| *** TOTAL EXPENDITURES *** | \$ 70,150.00 | \$ 6,297.51 | \$ 7,005.15 | 17.45 | \$ 5,234.00 | \$ 57,910.85 |

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: DECEMBER 31, 2013

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-----------------------------------|----------------------------|---------------------------|----------------------------|---------------------|--------------------|------------------------------|
| 33 - COURT SECURITY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 34-CHARGES FOR SERVICE | \$ 22,000.00 | \$ 1,094.36 | \$ 4,889.62 | 22.23 | \$ - | \$ 17,110.38 |
| 36-EARNINGS ON INVESTMENT | <u>100.00</u> | <u>1.98</u> | <u>5.07</u> | <u>5.07</u> | <u>-</u> | <u>94.93</u> |
| *** TOTAL REVENUES *** | <u>\$ 22,100.00</u> | <u>\$ 1,096.34</u> | <u>\$ 4,894.69</u> | <u>22.15</u> | <u>\$ -</u> | <u>\$ 17,205.31</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | \$ 22,000.00 | \$ 2,220.12 | \$ 7,957.52 | 36.17 | \$ - | \$ 14,042.48 |
| *** TOTAL EXPENDITURES *** | <u>\$ 22,000.00</u> | <u>\$ 2,220.12</u> | <u>\$ 7,957.52</u> | <u>36.17</u> | <u>\$ -</u> | <u>\$ 14,042.48</u> |
| 35 - LIBRARY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | \$ - | \$ 43.52 | \$ 85.89 | - | \$ - | \$ (85.89) |
| 38-MISCELLANEOUS | <u>-</u> | <u>5,554.84</u> | <u>13,070.33</u> | <u>-</u> | <u>-</u> | <u>(13,070.33)</u> |
| *** TOTAL REVENUES *** | <u>\$ -</u> | <u>\$ 5,598.36</u> | <u>\$ 13,156.22</u> | <u>-</u> | <u>\$ -</u> | <u>\$ (13,156.22)</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATIVE | \$ - | \$ - | \$ 908.76 | - | \$ - | \$ (908.76) |
| *** TOTAL EXPENDITURES *** | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 908.76</u> | <u>-</u> | <u>\$ -</u> | <u>\$ (908.76)</u> |

Town of Highland Park, Texas
 Summary of Cash and Investment Activity
 For the Month Ending: December 31, 2013



| | Par Value | Book Value | Market Value | Ratio Market-to-Book Value |
|--------------------------------|-------------------------|-------------------------|-------------------------|----------------------------|
| Beginning Balances | | | | |
| Cash | \$ 9,823,333.39 | \$ 9,823,333.39 | \$ 9,823,333.39 | 100.000% |
| Investments | \$ 9,013,726.92 | \$ 9,025,660.47 | \$ 9,028,840.30 | 100.035% |
| Total | \$ 18,837,060.31 | \$ 18,848,993.86 | \$ 18,852,173.69 | 100.017% |
| Activity | | | | |
| Cash | \$ 5,507,636.05 | \$ 5,507,636.05 | \$ 5,507,636.05 | |
| Investments | | | | |
| Net Accretion and Amortization | | \$ (1,179.59) | | |
| Purchases | \$ 70.79 | \$ 70.79 | \$ 70.79 | |
| Maturities/Calls | \$ (2,500,000.00) | \$ (2,500,000.00) | \$ (2,500,000.00) | |
| Changes to Market Value | | | (\$2,728.44) | |
| Net Monthly Activity | \$ 3,007,706.84 | \$ 3,006,527.25 | \$ 3,004,978.40 | |
| Ending Balances | | | | |
| Cash | \$ 15,330,969.44 | \$ 15,330,969.44 | \$ 15,330,969.44 | 100.000% |
| Investments | \$ 6,513,797.71 | \$ 6,524,551.67 | \$ 6,526,182.65 | 100.025% |
| Total | \$ 21,844,767.15 | \$ 21,855,521.11 | \$ 21,857,152.09 | 100.007% |

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: December 31, 2013

| Purchase Date | Maturity Date | CUSIP Number | Security Type | Par Value | Coupon | Purchase | | | Book Value | Market Value | Gain / (loss) | Current D - T - M |
|-------------------------|---------------|--------------|------------------|------------------|--------|----------|--------|-----------------|-----------------|-----------------|---------------|-------------------|
| | | | | | | Price | Yield | Principal | | | | |
| 01-Jan-14 | 01-Jan-14 | | Cash in Bank | 15,330,969.44 | | 100.000 | 0.300% | 15,330,969.44 | \$15,330,969.44 | \$15,330,969.44 | 0.00 | 1 |
| 01-Jan-14 | 01-Jan-14 | | LOGIC | 863,797.71 | | 100.000 | 0.097% | 863,797.71 | \$863,797.71 | \$863,797.71 | 0.00 | 1 |
| 01-Jan-14 | 01-Jan-14 | | TEXPOOL | 0.00 | | 100.000 | 0.039% | 0.00 | \$0.00 | \$0.00 | 0.00 | 1 |
| 06-Jun-12 | 06-Dec-13 | 3133EASU3 | FFCB NOTES | 0.00 | 0.300% | 100.000 | 0.300% | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 12-Jan-12 | 13-Dec-13 | 313371PU4 | FHLB NOTES | 0.00 | 0.500% | 100.377 | 0.303% | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 14-Mar-12 | 23-Dec-13 | 3134G3BF6 | FHLMC NOTES | 0.00 | 0.625% | 100.459 | 0.365% | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 30-Dec-11 | 30-Dec-13 | 313376MM4 | FHLB NOTES | 0.00 | 0.400% | 100.000 | 0.400% | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 13-Jan-12 | 13-Jan-14 | 05568PV20 | BMW BANK CD | 248,000.00 | 1.000% | 100.000 | 1.000% | 248,000.00 | 248,000.00 | 248,000.00 | 0.00 | 13 |
| 27-Jan-12 | 27-Jan-14 | 037830EL6 | APPLE BANK CD | 248,000.00 | 0.550% | 100.000 | 0.550% | 248,000.00 | 248,000.00 | 248,000.00 | 0.00 | 27 |
| 31-Jan-12 | 31-Jan-14 | 786580XX3 | SAFRA NB CD | 248,000.00 | 0.750% | 100.000 | 0.750% | 248,000.00 | 248,000.00 | 248,000.00 | 0.00 | 31 |
| 15-Feb-12 | 18-Feb-14 | 2546703W0 | DISCOVER BANK CD | 249,000.00 | 0.650% | 100.000 | 0.650% | 249,000.00 | 249,000.00 | 249,000.00 | 0.00 | 49 |
| 17-May-12 | 25-Mar-14 | 3133XTEG7 | FHLB NOTES | 135,000.00 | 2.750% | 104.417 | 0.359% | 140,962.95 | 135,751.60 | 135,815.39 | 63.79 | 84 |
| 17-May-12 | 30-Apr-14 | 313374H37 | FHLB NOTES | 175,000.00 | 0.850% | 101.010 | 0.331% | 176,767.50 | 175,302.34 | 175,413.00 | 110.66 | 120 |
| 19-Oct-12 | 27-Jun-14 | 3135G0BJ1 | FNMA NOTES | 500,000.00 | 1.125% | 101.425 | 0.279% | 507,125.00 | 502,066.04 | 502,425.01 | 358.97 | 178 |
| 29-Jun-12 | 30-Jun-14 | 20451PAB2 | COMPASS BANK CD | 248,000.00 | 0.900% | 100.000 | 0.900% | 248,000.00 | 248,000.00 | 248,000.00 | 0.00 | 181 |
| 29-Jun-12 | 30-Jun-14 | 33764JGU3 | FIRSTBANK PR CD | 249,000.00 | 0.900% | 100.000 | 0.900% | 249,000.00 | 249,000.00 | 249,000.00 | 0.00 | 181 |
| 22-Apr-13 | 22-Oct-14 | 313382TH6 | FHLB NOTES | 500,000.00 | 0.210% | 100.000 | 0.210% | 500,000.00 | 500,000.00 | 500,135.00 | 135.00 | 295 |
| 19-Nov-12 | 19-Nov-14 | 3133EC2X1 | FFCB NOTES | 500,000.00 | 0.270% | 100.000 | 0.270% | 500,000.00 | 500,000.00 | 500,395.01 | 395.01 | 323 |
| 12-Feb-13 | 12-Feb-15 | 3133ECF41 | FFCB NOTES | 500,000.00 | 0.280% | 100.000 | 0.280% | 500,000.00 | 500,000.00 | 500,065.00 | 65.00 | 408 |
| 18-Mar-13 | 18-Mar-15 | 313382DK6 | FHLB NOTES | 0.00 | 0.300% | 100.000 | 0.300% | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 02-Jul-13 | 02-Jul-15 | 3133ECTV6 | FFCB NOTES | 500,000.00 | 0.500% | 100.000 | 0.500% | 500,000.00 | 500,000.00 | 500,695.00 | 695.00 | 548 |
| 28-Aug-13 | 28-Aug-15 | 3134G4FL7 | FHLMC NOTES | 500,000.00 | 0.510% | 100.000 | 0.510% | 500,000.00 | 500,000.00 | 499,925.01 | (74.99) | 605 |
| 11-Mar-13 | 11-Sep-15 | 3133ECHE7 | FFCB NOTES | 500,000.00 | 0.350% | 100.000 | 0.350% | 500,000.00 | 500,000.00 | 499,975.02 | (24.98) | 619 |
| 18-Jul-13 | 12-Nov-15 | 31398A5R9 | FNMA NOTES | 200,000.00 | 1.625% | 102.681 | 0.460% | 205,362.00 | 204,318.51 | 204,246.00 | (72.51) | 681 |
| 18-Jul-13 | 11-Dec-15 | 313371VF0 | FHLB NOTES | 150,000.00 | 1.625% | 102.722 | 0.485% | 154,083.00 | 153,315.47 | 153,295.50 | (19.97) | 710 |
| Totals/Weighted Average | | | | \$ 21,844,767.15 | | | 0.336% | \$21,869,067.60 | \$21,855,521.11 | \$21,857,152.09 | \$1,630.98 | 87 |
| Benchmark - TexPool | | | | | | | | 0.039% | | | | |

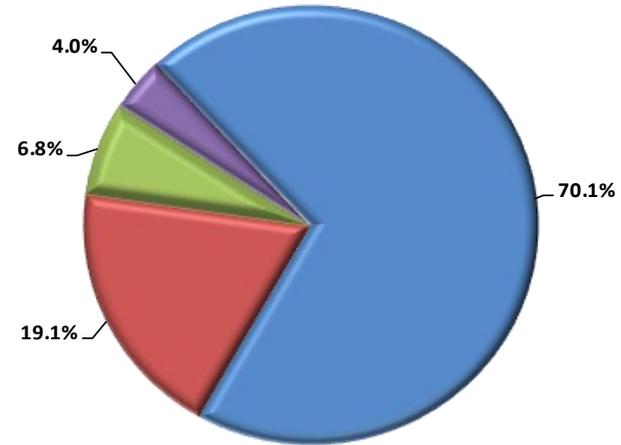
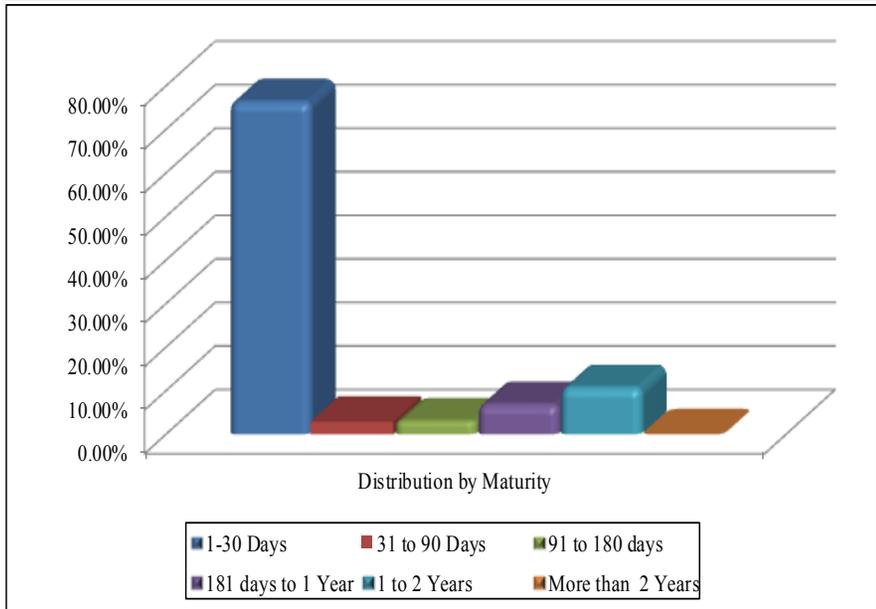
Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: December 31, 2013

Distribution by Maturity

| | Par Value | Percent |
|--------------------|-------------------------|----------------|
| 1-30 Days | \$ 16,690,767.15 | 76.41% |
| 31 to 90 Days | 632,000.00 | 2.89% |
| 91 to 180 days | 675,000.00 | 3.09% |
| 181 days to 1 Year | 1,497,000.00 | 6.85% |
| 1 to 2 Years | 2,350,000.00 | 10.76% |
| More than 2 Years | - | 0.00% |
| | \$ 21,844,767.15 | 100.00% |

Note: Maximum maturity is 3 Years



■ Cash *
 ■ U. S. Agencies & Instrumentalities
■ Certificates of Deposit
 ■ Eligible Investment Pools

Distribution by Investment Type

| | Book Value | Percent | Maximum Percentages |
|--------------------------------------|-------------------------|----------------|---------------------|
| Cash * | \$ 15,330,969.44 | 70.15% | N/A |
| U. S. Agencies & Instrumentalities | 4,170,753.96 | 19.08% | 80% |
| Certificates of Deposit | 1,490,000.00 | 6.82% | 25% |
| Eligible Investment Pools | 863,797.71 | 3.95% | 80% |
| U. S. Treasury Bills / Notes / Bonds | 0.00 | 0.00% | 100% |
| Money Market Mutual Funds | 0.00 | 0.00% | 25% |
| Repurchase Agreements | 0.00 | 0.00% | 0% |
| | \$ 21,855,521.11 | 100.00% | |
| *Pledged Collateral on Deposits (MV) | \$ 20,564,367.43 | | |

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: December 31, 2013

Investment Purchase Transaction Information

| Dates | | CUSIP Number | Security Type | Par Value | Book Value | General | Capital Projects | Utility | Equipment Replacement | Technology Replacement | SWDU | BM&I | Employee C/Fund | Forfeited Property | Court Technology | Court Security | Library |
|----------|----------|--------------|---------------|-----------|------------|---------|------------------|---------|-----------------------|------------------------|---------|---------|-----------------|--------------------|------------------|----------------|---------|
| Purchase | Maturity | | | | | 01 | 10 | 20 | 21 | Jan-00 | 23 | 24 | 30 | 31 | 32 | 33 | 35 |
| LOGIC | | | POOL | \$ 70.79 | \$ 70.79 | \$ 8.88 | \$ 43.14 | \$ 3.36 | \$ 9.93 | \$ - | \$ 2.41 | \$ 1.70 | \$ 0.03 | \$ - | \$ 0.27 | \$ 0.04 | \$ 1.03 |
| Total | | | | \$ 70.79 | \$ 70.79 | \$ 8.88 | \$ 43.14 | \$ 3.36 | \$ 9.93 | | \$ 2.41 | \$ 1.70 | \$ 0.03 | \$ - | \$ 0.27 | \$ 0.04 | \$ 1.03 |

Investment Maturity/Call/Liquidation Transaction Information

| Dates | | CUSIP Number | Security Type | Par Value | Book Value | General | Capital Projects | Utility | Equipment Replacement | Technology Replacement | SWDU | BM&I | Employee C/Fund | Forfeited Property | Court Technology | Court Security | Library |
|-----------|-----------|--------------|---------------|-----------------|-----------------|---------------|------------------|---------------|-----------------------|------------------------|------|------|-----------------|--------------------|------------------|----------------|---------|
| Call/Sell | Maturity | | | | | 01 | 10 | 20 | 21 | 22 | 23 | 24 | 30 | 31 | 32 | 33 | 35 |
| 18-Dec-13 | | 313382DK6 | FHLB | 500,000.00 | 500,000.00 | \$ - | \$ 500,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 13-Dec-13 | 313371PU4 | FHLB | 500,000.00 | 500,000.00 | 500,000.00 | - | - | - | - | - | - | - | - | - | - | - |
| | 06-Dec-13 | 3133EASU3 | FFC | 500,000.00 | 500,000.00 | | 500,000.00 | | | | | | | | | | |
| | 23-Dec-13 | 3134G3BF6 | FHLMC | 500,000.00 | 500,000.00 | | 500,000.00 | | | | | | | | | | |
| | 30-Dec-13 | 313376MM4 | FHLB | 500,000.00 | 500,000.00 | | 250,000.00 | 250,000.00 | | | | | | | | | |
| Total | | | | \$ 2,500,000.00 | \$ 2,500,000.00 | \$ 500,000.00 | \$ 1,750,000.00 | \$ 250,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: December 31, 2013

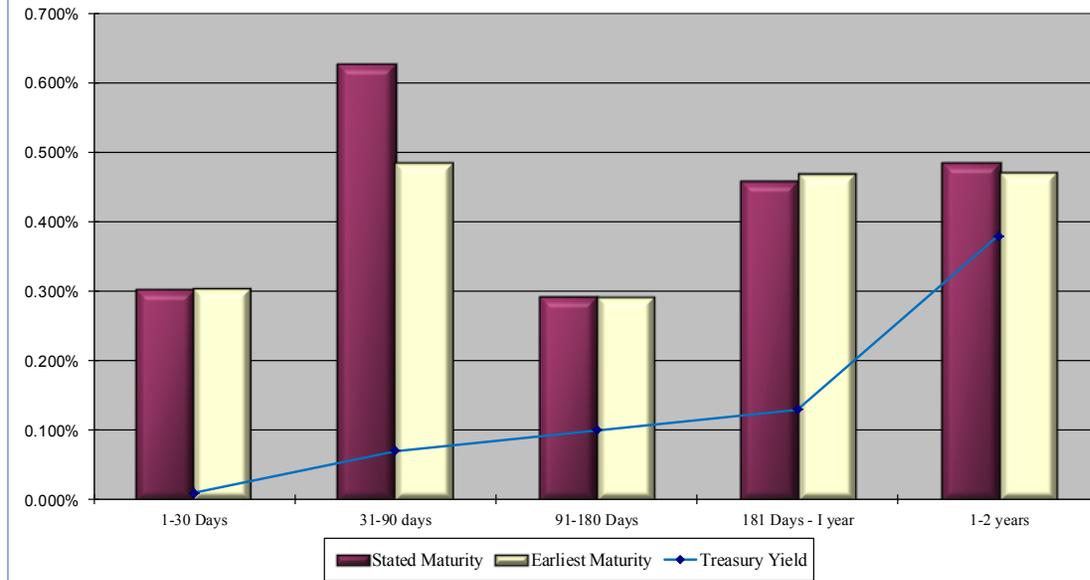
| Transaction Information | | Beginning | | | Ending | | | General | Capital | Utility | Equip. | Technology | SWDU | BM&I | Empl. | Forfeited | M/C | M/C | Library | |
|--------------------------|-----------|------------------|----------------|-----------------|-----------------|----------------|-----------------|-----------------|---------------|---------------|--------------|---------------|------------|--------------|--------------|-----------|----------|-------------|-----------|--------------|
| Dates | Security | Par | Book | Market | Par | Book | Market | | | | | | | | | | | | | |
| Purchase | Maturity | Type | Value | Value | Value | Value | Value | 01 | 10 | 20 | 21 | 22 | 23 | 24 | 30 | 31 | 32 | 33 | 35 | |
| | | POOL | \$ 863,726.92 | \$ 863,726.92 | \$ 863,726.92 | \$ 863,797.71 | \$ 863,797.71 | \$ 863,797.71 | \$ 106,829.37 | \$ 525,713.67 | \$ 41,256.07 | \$ 119,076.80 | \$ - | \$ 31,095.10 | \$ 20,739.95 | \$ 193.18 | \$ 96.55 | \$ 4,139.35 | \$ 810.44 | \$ 13,847.23 |
| | | POOL | 0.00 | 0.00 | 0.00 | 0.00 | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 06-Jun-12 | 06-Dec-13 | FFCB NOTES | 500,000.00 | 500,000.00 | 500,010.00 | 0.00 | - | 0.00 | | | | | | | | | | | | |
| 12-Jan-12 | 13-Dec-13 | FHLB NOTES | 500,000.00 | 500,035.46 | 500,045.02 | 0.00 | - | 0.00 | | | | | | | | | | | | |
| 14-Mar-12 | 23-Dec-13 | FHLMC NOTES | 500,000.00 | 500,082.62 | 500,140.00 | 0.00 | - | 0.00 | | | | | | | | | | | | |
| 30-Dec-11 | 30-Dec-13 | FHLB NOTES | 500,000.00 | 500,000.00 | 500,110.02 | 0.00 | - | 0.00 | | | | | | | | | | | | |
| 13-Jan-12 | 13-Jan-14 | BMW BANK CD | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | | | | | | | | | | | | |
| 27-Jan-12 | 27-Jan-14 | APPLE BANK CD | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | | | 248,000.00 | | | | | | | | | |
| 31-Jan-12 | 31-Jan-14 | SAFRA NB CD | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | | | | 248,000.00 | | | | | | | | |
| 15-Feb-12 | 18-Feb-14 | DISCOVER BANK CD | 249,000.00 | 249,000.00 | 249,000.00 | 249,000.00 | 249,000.00 | 249,000.00 | | | | | | | | | | | | |
| 17-May-12 | 25-Mar-14 | FHLB NOTES | 135,000.00 | 136,029.02 | 136,117.80 | 135,000.00 | 135,751.60 | 135,815.39 | | | | | 135,751.60 | | | | | | | |
| 17-May-12 | 30-Apr-14 | FHLB NOTES | 175,000.00 | 175,377.99 | 175,532.00 | 175,000.00 | 175,302.34 | 175,413.00 | | | | | 175,302.34 | | | | | | | |
| 19-Oct-12 | 27-Jun-14 | FNMA NOTES | 500,000.00 | 502,429.47 | 502,830.01 | 500,000.00 | 502,066.04 | 502,425.01 | | | 502,066.04 | | | | | | | | | |
| 29-Jun-12 | 30-Jun-14 | COMPASS BANK CD | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | 248,000.00 | | | | | | | | | | | | |
| 29-Jun-12 | 30-Jun-14 | FIRSTBANK PR CD | 249,000.00 | 249,000.00 | 249,000.00 | 249,000.00 | 249,000.00 | 249,000.00 | | | | | | | | | | | | |
| 22-Apr-13 | 22-Oct-14 | FHLB NOTES | 500,000.00 | 500,000.00 | 500,135.00 | 500,000.00 | 500,000.00 | 500,135.00 | 250,000.00 | | 250,000.00 | | | | | | | | | |
| 19-Nov-12 | 19-Nov-14 | FFCB NOTES | 500,000.00 | 500,000.00 | 500,434.99 | 500,000.00 | 500,000.00 | 500,395.01 | | | | | 500,000.00 | | | | | | | |
| 12-Feb-13 | 12-Feb-15 | FFCB NOTES | 500,000.00 | 500,000.00 | 500,125.01 | 500,000.00 | 500,000.00 | 500,065.00 | | | | | | | | | | | | |
| 18-Mar-13 | 18-Mar-15 | FHLB NOTES | 500,000.00 | 500,000.00 | 500,035.02 | 0.00 | - | 0.00 | | | | | | | | | | | | |
| 02-Jul-13 | 02-Jul-15 | FFCB NOTES | 500,000.00 | 500,000.00 | 500,880.02 | 500,000.00 | 500,000.00 | 500,695.00 | 500,000.00 | | | | | | | | | | | |
| 28-Aug-13 | 28-Aug-15 | FHLMC NOTES | 500,000.00 | 500,000.00 | 500,229.99 | 500,000.00 | 500,000.00 | 499,925.01 | | | | | | | | | | | | |
| 11-Mar-13 | 11-Sep-15 | FFCB NOTES | 500,000.00 | 500,000.00 | 500,005.00 | 500,000.00 | 500,000.00 | 499,975.02 | | | | | | | | | | | | |
| 18-Jul-13 | 12-Nov-15 | FNMA NOTES | 200,000.00 | 204,517.34 | 204,810.00 | 200,000.00 | 204,318.51 | 204,246.00 | | | | | | | | | | | | |
| 18-Jul-13 | 11-Dec-15 | FHLB NOTES | 150,000.00 | 153,461.65 | 153,673.50 | 150,000.00 | 153,315.47 | 153,295.50 | | | | | | | | | | | | |
| Total of Investments | | | \$9,013,726.92 | \$9,025,660.47 | \$9,028,840.30 | \$6,513,797.71 | \$ 6,524,551.67 | \$6,526,182.65 | 1,353,829.37 | 2,022,779.71 | 1,457,943.99 | 1,619,076.80 | - | 31,095.10 | 20,739.95 | 193.18 | 96.55 | 4,139.35 | 810.44 | 13,847.23 |
| Cash | | | | 9,823,333.39 | 9,823,333.39 | | 15,330,969.44 | 15,330,969.44 | 4,949,765.92 | 6,780,305.54 | 606,178.69 | 1,640,543.75 | 84,322.63 | 570,199.88 | 454,112.09 | 3,147.01 | 400.09 | 75,175.34 | 4,569.89 | 162,248.61 |
| Total Investments & Cash | | | | \$18,848,993.86 | \$18,852,173.69 | | \$21,855,521.11 | \$21,857,152.09 | 6,303,595.29 | 8,803,085.25 | 2,064,122.68 | 3,259,620.55 | 84,322.63 | 601,294.98 | 474,852.04 | 3,340.19 | 496.64 | 79,314.69 | 5,380.33 | 176,095.84 |

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: December 31, 2013

| Security Type | General 01 | Capital Projects 10 | Utility 20 | Equipment Replacement 21 | Technology Replacement 22 | Stormwater Drainage 23 | Bldg Maint & Inv Fund 24 | Employee C/Fund 30 | Forfeited Property 31 | M/C Technology 32 | M/C Security 33 | Library 35 | Total |
|----------------------------|-------------------|---------------------------|-----------------|--------------------------------|---------------------------------|------------------------------|--------------------------------|--------------------------|-----------------------------|-------------------------|-----------------------|----------------|-------------------|
| Bank Interest | 570.69 | 1,368.31 | 279.85 | 341.40 | 17.28 | 183.07 | 160.91 | 0.87 | 0.09 | 24.90 | 1.94 | 42.49 | 2,991.80 |
| Pooled Investments: | | | | | | | | | | | | | |
| LOGIC | 8.88 | 43.14 | 3.36 | 9.93 | 0.00 | 2.41 | 1.70 | 0.03 | 0.00 | 0.27 | 0.04 | 1.03 | 70.79 |
| TexPool | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Treasuries/Agencies | 648.04 | 925.38 | 479.69 | 555.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,608.67 |
| Total | \$1,227.61 | \$2,336.83 | \$762.90 | \$906.89 | \$17.28 | \$185.48 | \$162.61 | \$0.90 | \$0.09 | \$25.17 | \$1.98 | \$43.52 | \$5,671.26 |

Average Investment Yields



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander

Director of Administrative Services
& Chief Financial Officer