



*TOWN OF HIGHLAND PARK, TEXAS*  
Financial Report  
For the Period Ending December 31, 2011

**OVERVIEW AS OF DECEMBER 31<sup>ST</sup>**

General and Utility Fund combined revenues are \$7,973,108. This is 31% of the annual projected amounts. Combined expenses and encumbrances of \$6,003,955 are 21% of the annual budget.

**YEAR-TO-DATE ACTIVITY**

- ▼ **Property Taxes** are 86% of projection
- ▲ **Sales Taxes** are 106% of projection
- ▲ **Building Permits** are 111% of projection
- ▼ **Water Sales** are 99% of projection

**COMPARISON TO LAST YEAR**

- ▼ **Property Tax Collections** are 82% of prior year
- ▲ **Sales Taxes** are 107% of prior year
- ▲ **Building Permits** are 173% of prior year
- ▲ **Water Sales** are 101% of prior year

# GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95% - 100% of Projected
●	< 95% of Projected

	DECEMBER 2011				YEAR TO DATE				ANNUAL			PRIOR YEAR		
	Signal	Actual	Budget	%	Signal	Actual	Budget	%	Actual	Budget	%	Actual	Budget	%
Property Taxes	●	\$ 3,017,717	\$ 3,710,158	81%	●	\$ 3,847,318	\$ 4,458,705	86%	\$ 3,847,318	\$ 9,623,335	40%	\$ 4,521,853	\$ 9,688,985	47%
Sales Taxes	●	220,269	187,785	117%	●	657,084	617,330	106%	657,084	2,550,000	26%	608,670	2,325,000	26%
Other Taxes	-	-	-	-	●	32,323	27,500	118%	32,323	110,000	29%	21,598	100,000	22%
Franchise Fees	-	-	-	-	●	327,005	245,829	133%	327,005	1,010,000	32%	241,973	990,000	24%
Sanitation Charges	●	104,422	105,263	99%	●	312,781	315,788	99%	312,781	1,263,150	25%	289,662	1,164,250	25%
Licenses and Permits	●	67,329	72,973	92%	●	336,265	221,769	152%	336,265	882,200	38%	174,846	871,325	20%
Charges for Services	●	90,341	96,520	94%	●	282,898	289,562	98%	282,898	1,264,500	22%	263,173	1,118,000	24%
Fines and Forfeitures	●	22,714	29,042	78%	●	80,703	87,125	93%	80,703	348,500	23%	77,306	371,000	21%
Earnings on Investments	●	2,973	7,929	37%	●	10,624	23,787	45%	10,624	95,150	11%	14,831	140,100	11%
Miscellaneous	●	23,884	27,750	86%	●	80,728	83,250	97%	80,728	333,000	24%	70,185	331,984	21%
Transfers	●	2,259	1,667	136%	●	5,271	5,001	105%	5,271	20,000	26%	5,271	31,745	17%
<b>Total Revenues</b>	●	<b>\$ 3,551,908</b>	<b>\$ 4,239,087</b>	<b>84%</b>	●	<b>\$ 5,973,000</b>	<b>\$ 6,375,646</b>	<b>94%</b>	<b>\$ 5,973,000</b>	<b>\$ 17,499,835</b>	<b>34%</b>	<b>\$ 6,289,368</b>	<b>\$ 17,132,389</b>	<b>37%</b>

## YEAR-TO-DATE OVERVIEW

Through December 31st, General Fund non-property tax revenues of \$2,125,682 are \$208,741 more than projected. Overall, total revenues are down \$316,368 over this period last year—the result of a lag in property tax receipts.

## PROPERTY TAXES

Tax collections of \$3,847,318 are \$611,387 less than projected. As of December 31st, 39% of the 2011 tax levy has been collected.

## SALES TAXES

Total revenues of \$657,084 are \$39,754 more than projected year-to-date. Current year revenue is \$48,414 higher than this time last year.

## OTHER TAXES

Revenues of \$32,323 are \$4,823 more than projected through December.

## FRANCHISE FEES

Revenues totaling \$327,005 are \$81,176 more than projected year-to-date. Oncor Electric Fees received this year are 169% of Oncor Electric Fees through December of last year.

## SANITATION COLLECTION CHARGES

Revenues of \$312,781 are \$3,007 less than projected year-to-date.

## LICENSES AND PERMITS

Revenues of \$336,265 are \$114,496 more than projected through the end of October, the result of Building Permits being 199% of projections.

## CHARGES FOR SERVICES

Revenues of \$282,898 are \$6,664 less than projected at the end of December.

## FINES AND FORFEITURES

Total revenues of \$80,703 are \$6,422 less than projection through December 31st.

## EARNINGS ON INVESTMENTS

Interest earnings of \$10,624 are \$13,163 less than projected due to current economic conditions.

## MISCELLANEOUS REVENUES

Revenues of \$80,728 are \$2,522 less than projected

## TRANSFERS

Transfers from other funds of \$5,271 have been made as of December 31st.

# GENERAL FUND EXPENDITURES

Expe	Signal Key
●	< 100% of Budget
●	100% - 102% of Budget
●	> 102% of Budget

	DECEMBER 2011				YEAR TO DATE				ANNUAL			PRIOR YEAR		
	Signal	Actual	Budget	%	Signal	Actual	Budget	%	Actual	Budget	%	Actual	Annual Budget	%
Administration	●	\$ 52,631	\$ 59,596	88%	●	\$ 143,314	\$ 157,203	91%	\$ 143,314	\$ 564,105	25%	\$ 153,974	\$ 494,895	31%
Public Safety	●	1,199,967	1,252,386	96%	●	2,797,623	2,952,416	95%	2,797,623	10,610,570	26%	2,602,530	10,194,455	26%
Street	●	36,204	41,112	88%	●	95,122	106,032	90%	95,122	402,260	24%	80,065	389,785	21%
Street Lighting	●	16,782	27,104	62%	●	48,437	68,617	71%	48,437	269,740	18%	68,780	306,110	22%
Library	●	65,769	67,937	97%	●	186,364	216,935	86%	186,364	693,770	27%	191,993	641,650	30%
Parks	●	121,626	256,163	47%	●	452,332	463,826	98%	452,332	1,314,695	34%	380,102	1,421,505	27%
Swimming Pool	●	1,228	4,411	28%	●	4,995	15,953	31%	4,995	192,805	3%	10,054	237,135	4%
Municipal Court	●	34,238	34,216	100%	●	81,289	80,454	101%	81,289	296,250	27%	71,164	307,950	23%
Finance	●	48,468	54,592	89%	●	134,859	178,613	76%	134,859	514,810	26%	131,646	541,015	24%
Building Inspection	●	44,026	44,690	99%	●	104,354	102,953	101%	104,354	380,705	27%	102,259	351,820	29%
Service Center	-	1,495	881	-	-	10,887	914	-	10,887	2,440	446%	2,905	2,555	###
Town Hall	-	-	-	-	-	9,009	-	-	9,009	-	-	9,009	-	-
Non-Departmental	●	20,039	27,697	72%	●	28,647	47,274	61%	28,647	135,370	21%	24,309	152,780	16%
Sanitation	●	75,684	88,054	86%	●	260,393	276,664	94%	260,393	1,069,155	24%	271,085	1,141,205	24%
Transfers	●	15,639	15,790	99%	●	15,639	15,790	99%	15,639	2,353,160	1%	-	990,000	-
Total Expenditures	●	\$ 1,733,796	\$ 1,974,629	88%	●	\$ 4,373,264	\$ 4,683,644	93%	\$ 4,373,264	\$ 18,799,835	23%	\$ 4,099,875	\$ 17,172,860	24%

## YEAR-TO-DATE OVERVIEW

Total General Fund expenditures and encumbrances of \$4,373,264 are \$310,380 less than budgeted year-to-date.

## ADMINISTRATION DEPARTMENT

Expenditures/encumbrances of \$143,314 are \$13,889 less than projected.

## DEPARTMENT OF PUBLIC SAFETY

Total expenditures and encumbrances of \$2,797,623 are \$154,793 less than projected.

## STREET DEPARTMENT

Total department expenditures/encumbrances of \$95,122 are \$10,910 less than projected.

## STREET LIGHTING DEPARTMENT

Total expenditures/encumbrances of \$48,437 are \$20,180 less than projected.

## LIBRARY

Total departmental expenditures/encumbrances of \$186,364 are \$30,571 less than projected.

## PARKS DEPARTMENT

Total expenditures/encumbrances of \$452,332 are \$11,494 less than projected.

## SWIMMING POOL

Expenditures/encumbrances of \$4,995 are \$10,958 less than projections.

## MUNICIPAL COURT

Total expenditures/encumbrances of \$81,289 are \$835 more than projected year to date, the result of having the Associate Judge preside in Court proceedings while the Town Judge was out in previous months.

## FINANCE

Expenditures/encumbrances of \$134,859 are \$43,754 less than projected at December 31st.

## BUILDING INSPECTION

Total expenditures/encumbrances of \$104,354 are \$1,401 more than projected, the result of Overtime being 284% of YTD budget and un-budgeted Contract Services of \$2,450.

## SERVICE CENTER

Expenditures and encumbrances are \$10,887 over projections, the result of decreased maintenance services provided other departments.

## TOWN HALL

All costs are allocated to other departments. Encumbrances of \$9,009 will be allocated as expensed through the year.

## NON-DEPARTMENTAL

Total expenditures/encumbrances of \$28,647 are \$18,627 less than projected.

## SANITATION

Expenditures and encumbrances of \$260,393 are \$16,271 less more than projected through the end of December.

## TRANSFERS

Transfers of \$15,639 have been made through the end of December.

# UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95% - 100% of Projected
●	< 95% of Projected

	DECEMBER 2011				YEAR TO DATE				ANNUAL			PRIOR YEAR		
	Signal	Actual	Budget	%	Signal	Actual	Budget	%	Actual	Budget	%	Actual	Budget	%
Water Sales	●	\$ 298,895	\$ 355,599	84%	●	\$ 1,311,561	\$ 1,327,367	99%	\$ 1,311,561	\$ 5,417,950	24%	\$ 1,300,601	\$ 5,363,295	24%
Sanitary Sewer Charges	●	184,367	215,512	86%	●	642,389	698,662	92%	642,389	2,635,400	24%	649,189	2,740,475	24%
Other Charges for Service	●	3,110	1,750	178%	●	6,280	5,248	120%	6,280	20,990	30%	5,740	114,900	5%
Licenses and Permits	●	4,985	2,833	176%	●	10,460	8,500	123%	10,460	34,000	31%	7,440	34,000	22%
Fines and Forfeitures	●	7,776	5,885	132%	●	24,762	20,440	121%	24,762	75,000	33%	23,092	55,000	42%
Earnings on Investments	●	1,290	1,667	77%	●	3,463	5,000	69%	3,463	20,000	17%	5,987	80,000	7%
Miscellaneous	-	(983)	1,416	-	●	1,193	4,250	28%	1,193	17,000	7%	4,634	17,000	27%
<b>Total Revenues</b>	●	<b>\$ 499,440</b>	<b>\$ 584,662</b>	<b>85%</b>	●	<b>\$ 2,000,108</b>	<b>\$ 2,069,467</b>	<b>97%</b>	<b>\$ 2,000,108</b>	<b>\$ 8,220,340</b>	<b>24%</b>	<b>\$ 1,996,683</b>	<b>\$ 8,404,670</b>	<b>24%</b>

## YEAR-TO-DATE OVERVIEW

Total Utility Fund revenues of \$2,000,108 are \$69,359 less than projected through December. Total revenues are \$3,425 more than this time last year.

## WATER SALES

Revenues totaling \$1,311,561 are \$15,806 less than projected and \$10,960 more than this period last year. The volume of water sold is 109% of projections; in addition, this volume is 101% of the volume as of December 31st last year.

## SANITARY SEWER CHARGES

Revenues of \$642,389 are \$56,273 less than projections through the end of December.

## OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$6,280 are \$1,032 more than projected through the end of December.

## LICENSES AND PERMITS

Total revenues (i.e., Plumbing Permits) of \$10,460 are \$1,960 more than projection.

## FINES AND FORFEITURES

Revenues (Penalty Charges for Late Payment) of \$24,762 are \$4,322 more than projected.

## EARNINGS ON INVESTMENTS

Interest earnings of \$3,463 are \$1,537 less than projected year-to-date.

## MISCELLANEOUS REVENUE

Revenues of \$1,193 are \$3,057 less than projected.

# UTILITY FUND EXPENDITURES

Exp	Signal Key
●	< 100% of Budget
●	100% - 102% of Budget
●	> 102% of Budget

	DECEMBER 2011				YEAR TO DATE				ANNUAL			PRIOR YEAR		
	Signal	Actual	Budget	%	Signal	Actual	Budget	%	Actual	Budget	%	Actual	Annual Budget	%
Utility Administration	●	\$ 176,044	\$ 175,248	100%	●	\$ 334,683	\$ 327,803	102%	\$ 334,683	\$ 1,201,375	28%	\$ 284,175	\$ 1,154,485	25%
Water	●	190,701	209,001	91%	●	695,463	700,374	99%	695,463	4,050,385	17%	702,138	3,064,525	23%
Sewer	●	113,647	113,835	100%	●	316,945	325,051	98%	316,945	2,170,370	15%	280,218	1,248,205	22%
Engineering	●	75,876	73,876	103%	●	185,902	179,683	103%	185,902	661,950	28%	159,800	651,995	25%
Transfers	-	97,698	-	-	-	97,698	-	-	97,698	2,399,050	4%	112,199	2,276,510	5%
Total Expenses	●	\$ 653,966	\$ 571,960	114%	●	\$ 1,630,691	\$ 1,532,911	106%	\$ 1,630,691	\$ 10,483,130	16%	\$ 1,538,530	\$ 8,395,720	18%

## YEAR-TO-DATE OVERVIEW

Total Utility Fund expenditures plus encumbrances of \$1,630,691 are \$105,355 less than budgeted at December 31st.

## UTILITY ADMINISTRATION

Expenditures/encumbrances totaling \$334,683 are \$6,880 more than projected, the result of an allocation change in personnel costs. This amount will be corrected in January.

## WATER DEPARTMENT

Departmental expenditures/encumbrances of \$695,463 are \$4,911 less than projected.

## SEWER DEPARTMENT

Expenditures/encumbrances of \$316,945 are \$8,106 less than projections at the end of December.

## ENGINEERING DEPARTMENT

Expenditures/encumbrances of \$185,902 are \$6,219 more than projection, the result of overtime related to the Beverly Drive project and a worker's comp claim.

## TRANSFERS

Transfers of \$97,698 have been made so far this year.

# CASH AND INVESTMENTS

## AVAILABLE CASH BALANCES

Available cash balances equal the sum of cash plus investments less outstanding Purchase Orders. For the General and Utility Funds, the Available Cash Balance is the amount ABOVE the Minimum Required Fund Balance.

General Fund	\$	2,904,939
Utility Fund	\$	647,497
Capital Projects Fund	\$	93,389,746
Storm Water Drainage Utility Fund (Dedicated)	\$	368,096
Municipal Court Technology Fund (Dedicated)	\$	43,749
Municipal Court Security Fund (Dedicated)	\$	144,482

## INVESTMENTS

The market value of the Town's investment portfolio at December 31, 2011 was \$23,718,323. This amount is 100.021% of the recorded book value of \$23,676,568. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.279%.



Clayton Gray, CGFO  
Controller



Bill Pollock, CGFO, CPFA, RTA  
Director of Fiscal and Human Resources

Town of Highland Park, Texas  
 Summary of Cash and Investment Activity  
 For the Month Ending: December 31, 2011



	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
<b>Beginning Balances</b>				
Cash	\$ 1,575,686.02	\$ 1,575,686.02	\$ 1,575,686.02	100.000%
Investments	\$20,583,857.49	\$20,624,144.37	\$20,630,729.10	100.032%
<b>Total</b>	<b>\$ 22,159,543.51</b>	<b>\$ 22,199,830.39</b>	<b>\$ 22,206,415.12</b>	<b>100.030%</b>
<b>Activity</b>				
Cash	\$ 3,280,576.92	\$ 3,280,576.92	\$ 3,280,576.92	
Investments				
Net Accretion and Amortization	\$ (3,417.09)	\$ (3,417.09)		
Purchases	\$ 3,521.28	\$ 3,521.28	\$ 3,521.28	
Maturities/Calls	\$ (2,074.00)	\$ (2,074.00)	\$ (2,074.00)	
Changes to Market Value			(\$1,770,116.62)	
Net Monthly Activity	\$ 3,278,607.11	\$ 3,278,607.11	\$ 1,511,907.58	
<b>Ending Balances</b>				
Cash	\$ 4,856,262.94	\$ 4,856,262.94	\$ 4,856,262.94	100.000%
Investments	\$18,820,304.77	\$18,856,978.04	\$18,862,059.76	100.027%
<b>Total</b>	<b>\$ 23,676,567.71</b>	<b>\$ 23,713,240.98</b>	<b>\$ 23,718,322.70</b>	<b>100.021%</b>

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: December 31, 2011

### Investment Detail

Purchase Date	Maturity Date	CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Current D - T - M
						Price	Yield	Principal				
01-Jan-12	01-Jan-12		Cash in Bank	4,856,262.94		100.000	0.000%	4,856,262.94	\$4,856,262.94	\$4,856,262.94	0.00	1
01-Jan-12	01-Jan-12		LOGIC	8,173,304.77		100.000	0.209%	8,173,304.77	\$8,173,304.77	\$8,173,304.77	0.00	1
01-Jan-12	01-Jan-12		TEXPOOL	0.00		100.000	0.081%	0.00	\$0.00	\$0.00	0.00	1
17-Jun-11	20-Jun-12	3133XTS49	FHLB NOTES	500,000.00	1.875%	101.676	0.210%	508,380.00	503,903.52	503,970.00	66.48	172
29-Jun-11	27-Jun-12	0737044C9	BEAL BK CD	249,000.00	0.300%	100.000	0.300%	249,000.00	249,000.00	249,000.00	0.00	179
26-Oct-10	28-Sep-12	31331JN25	FFCB NOTES	500,000.00	0.550%	100.314	0.386%	501,570.00	500,606.91	501,105.01	498.10	272
23-Nov-11	23-Nov-12	38143ACE3	GOLDMAN SACH	248,000.00	0.450%	100.000	0.450%	248,000.00	248,000.00	248,000.00	0.00	328
08-Nov-10	14-Dec-12	3133XVNT4	FHLB NOTES	500,000.00	1.750%	102.761	0.428%	513,805.00	506,278.75	506,780.02	501.27	349
26-Oct-10	21-Feb-13	31359MQV8	FNMA NOTES	500,000.00	4.750%	109.724	0.526%	548,620.00	523,945.98	525,154.99	1,209.01	418
25-Aug-11	25-Feb-13	31331KWN6	FFCB NOTES	500,000.00	0.350%	100.000	0.350%	500,000.00	500,000.00	499,954.99	(45.01)	422
07-Mar-11	07-Mar-13	3134G14C5	FHLMC NOTES	500,000.00	1.000%	100.000	1.000%	500,000.00	500,000.00	500,589.98	589.98	432
18-Jul-11	18-Apr-13	31331KRG7	FFCB NOTES	500,000.00	0.480%	100.000	0.480%	500,000.00	500,000.00	500,005.00	5.00	474
13-Jun-11	13-Jun-13	31331KMZ0	FFCB NOTES	500,000.00	0.600%	100.000	0.600%	500,000.00	500,000.00	500,434.99	434.99	530
28-Jun-11	28-Jun-13	313374EV8	FHLB NOTES	500,000.00	0.600%	100.000	0.600%	500,000.00	500,000.00	500,190.01	190.01	545
28-Apr-11	28-Jun-13	3133XXV53	FHLB NOTES	150,000.00	1.875%	101.870	1.000%	152,805.00	151,938.11	153,660.00	1,721.89	545
18-Jul-11	18-Jul-13	3134G2QF2	FHLMC NOTES	500,000.00	0.650%	100.000	0.650%	500,000.00	500,000.00	500,065.00	65.00	565
26-Jul-11	26-Jul-13	3134G2SQ6	FHLMC NOTES	500,000.00	0.400%	100.000	0.400%	500,000.00	500,000.00	499,744.99	(255.01)	573
09-Aug-11	09-Aug-13	3133755P8	FHLB NOTES	500,000.00	0.650%	100.000	0.650%	500,000.00	500,000.00	500,120.01	120.01	587
15-Aug-11	15-Aug-13	3134G2TZ5	FHLMC NOTES	500,000.00	0.625%	100.000	0.625%	500,000.00	500,000.00	500,164.99	164.99	593
09-Sep-11	09-Sep-13	3134G2A36	FHLMC NOTES	500,000.00	0.550%	100.000	0.550%	500,000.00	500,000.00	499,389.99	(610.01)	618
18-Oct-11	18-Oct-13	3134G2S86	FHLB NOTES	500,000.00	0.500%	100.000	0.500%	500,000.00	500,000.00	499,315.00	(685.00)	657
25-Oct-11	25-Oct-13	3134G2V41	FHLMC NOTES	500,000.00	0.600%	100.000	0.600%	500,000.00	500,000.00	500,070.00	70.00	664
04-Nov-11	04-Nov-13	3134G22H4	FHLMC NOTES	500,000.00	0.700%	100.000	0.700%	500,000.00	500,000.00	500,290.00	290.00	674
06-Dec-11	06-Dec-13	3135G0GF4	FNMA NOTES	500,000.00	0.625%	100.000	0.625%	500,000.00	500,000.00	499,590.00	(410.00)	706
30-Dec-11	30-Dec-13	313376MM4	FHLB NOTES	500,000.00	0.400%	100.000	0.400%	500,000.00	500,000.00	499,500.01	(499.99)	730
20-Jun-11	20-Jun-14	3136FRQJ5	FNMA NOTES	500,000.00	1.170%	100.000	1.170%	500,000.00	500,000.00	501,660.01	1,660.01	902
Totals/Weighted Average				\$ 23,676,567.71			0.279%	\$23,751,747.71	\$23,713,240.98	\$23,718,322.70	\$5,081.72	148
Benchmark - TexPool								0.081%				

# Town of Highland Park, Texas

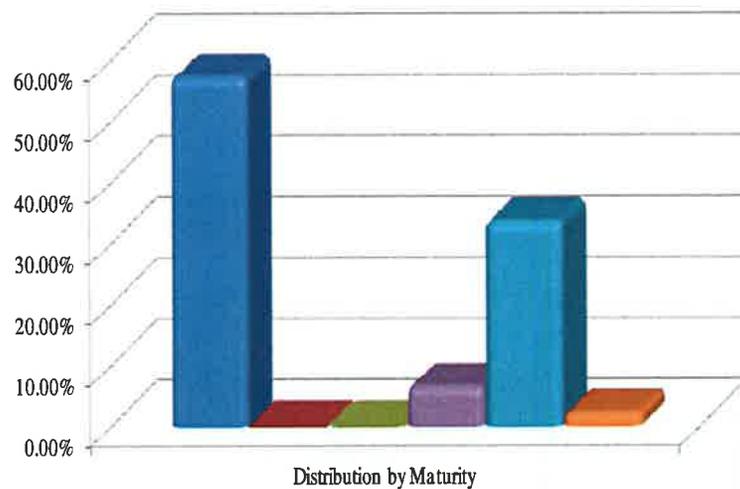
## Summary of Cash and Investment Activity For the Month Ending: December 31, 2011

### Investment Distribution

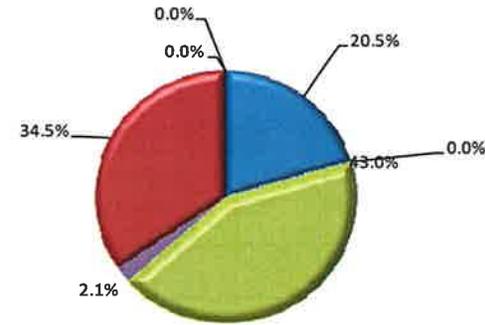
#### Distribution by Maturity

	Par Value	Percent
1-30 Days	\$ 13,029,567.71	57.46%
31 to 90 Days	-	0.00%
91 to 180 days	-	0.00%
181 days to 1 Year	1,497,000.00	6.60%
1 to 2 Years	7,650,000.00	33.74%
More than 2 Years	500,000.00	2.20%
	<b>\$ 22,676,567.71</b>	<b>100.00%</b>

Note: Maximum maturity is 3 Years



■ 1-30 Days    ■ 31 to 90 Days    ■ 91 to 180 days  
■ 181 days to 1 Year    ■ 1 to 2 Years    ■ More than 2 Years



■ Cash \*    ■ U. S. Treasury Bills / Notes / Bonds  
■ U. S. Agencies & Instrumentalities    ■ Certificates of Deposit  
■ Eligible Investment Pools    ■ Money Market Mutual Funds  
■ Repurchase Agreements

#### Distribution by Investment Type

	Book Value	Percent	Maximum Percentages
Cash *	\$ 4,856,262.94	20.48%	N/A
U. S. Treasury Bills / Notes / Bonds	0.00	0.00%	100%
U. S. Agencies & Instrumentalities	10,186,673.27	42.96%	80%
Certificates of Deposit	497,000.00	2.10%	25%
Eligible Investment Pools	8,173,304.77	34.47%	50%
Money Market Mutual Funds	0.00	0.00%	25%
Repurchase Agreements	0.00	0.00%	10%
	<b>\$ 23,713,240.98</b>	<b>100.00%</b>	
*Pledged Collateral on Deposits (MV)	\$ 3,600,876.33	74.15%	

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: December 31, 2011

### Monthly Activity Recap

#### Investment Purchase Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	General	Capital	Utility	Equipment	SWDU	Employee	Forfeited	Court	Court
Purchase	Maturity					01	Library	Projects	20	21	Jan-00	C/Fund	Property	Technology	Security
						01	01	10	20	21	Jan-00	30	31	Feb-00	Feb-00
LOGIC			POOL	\$ 3,521.28	\$ 3,521.28	\$ 2,422.44	\$ 14.24	\$ 754.88	\$ 251.16	\$ 46.40	\$ 0.01	\$ 0.34	\$ 0.08	\$ 6.02	\$ 25.71
TEXPOOL			POOL	-	-	-	-	-	-	-	-	-	-	-	-
06-Dec-11	06-Dec-13	3135GQGF4	FNMA NOTES	500,000.00	500,000.00	-	-	500,000.00	-	-	-	-	-	-	-
30-Dec-11	30-Dec-13	313376MM4	FHLB NOTES	500,000.00	500,000.00	-	-	250,000.00	-	250,000.00	-	-	-	-	-
Total				\$ 1,003,521.28	\$ 1,003,521.28	\$ 2,422.44	\$ 14.24	\$ 750,754.88	\$ 251.16	\$ 250,046.40	\$ 0.01	\$ 0.34	\$ 0.08	\$ 6.02	\$ 25.71

#### Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	General	Capital	Utility	Equipment	SWDU	Employee	Forfeited	Court	Court
Call/Sell	Maturity					01	Library	Projects	20	21	Jan-00	C/Fund	Property	Technology	Security
						01	01	10	20	21	Jan-00	30	31	Feb-00	Feb-00
LOGIC			POOL	\$ 2,074.00	\$ 2,074.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,074.00	\$ -	\$ -	\$ -
TEXPOOL			POOL	-	-	-	-	-	-	-	-	-	-	-	-
02-Dec-11		3134G2HP0	FHLMC NOTES	500,000.00	500,000.00	-	-	500,000.00	-	-	-	-	-	-	-
09-Dec-11		313370TH1	FHLB NOTES	500,000.00	500,000.00	-	-	500,000.00	-	-	-	-	-	-	-
23-Dec-11		3134G2KW1	FHLMC NOTES	500,000.00	500,000.00	-	-	500,000.00	-	-	-	-	-	-	-
27-Dec-11		3133745K2	FHLB NOTES	500,000.00	500,000.00	-	-	500,000.00	-	-	-	-	-	-	-
28-Dec-11		3134G2NA6	FHLMC NOTES	500,000.00	500,000.00	500,000.00	-	-	-	-	-	-	-	-	-
	28-Dec-11	3133KVRS2	FHLB NOTES	500,000.00	500,000.00	-	-	500,000.00	-	-	-	-	-	-	-
Total				\$ 3,002,074.00	\$ 3,002,074.00	\$ 500,000.00	\$ -	\$ 2,500,000.00	\$ -	\$ -	\$ -	\$ 2,074.00	\$ -	\$ -	\$ -

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: December 31, 2011

### Fund Distribution

Transaction Information				Beginning			Ending			General	General	Capital	Utility	Equip.	SWDU	Empl.	Forfeited	M/C	M/C
Dates		CUSIP	Security	Par	Book	Market	Par	Book	Market	01	Library	Projects	20	Repl.	Jan-00	C/F	Property	Tech	Security
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value		01	10		21		30	31	Feb-00	Feb-00
		LOGIC	POOL	\$ 8,171,857.49	\$ 8,171,857.49	\$ 8,171,857.49	\$ 8,173,304.77	\$ 8,173,304.77	\$ 8,173,304.77	\$ 1,969,711.66	\$ 80,403.06	\$ 4,263,011.31	\$ 1,418,406.42	\$ 262,016.19	\$ 74.87	\$ 0.76	\$ 460.32	\$ 34,018.48	\$ 145,201.70
		TEXPOOL	POOL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24-Jan-11	28-Dec-11	3133XVRS2	FHLB NOTES	500,000.00	500,291.80	500,330.01													
17-Jun-11	20-Jun-12	3133XTS49	FHLB NOTES	500,000.00	504,619.07	504,585.00	500,000.00	503,903.52	503,970.00			503,903.52							
29-Jun-11	27-Jun-12	0737044C9	BEAL BK CD	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00									
26-Oct-10	28-Sep-12	31331JN25	FFCB NOTES	500,000.00	500,677.34	501,235.01	500,000.00	500,606.91	501,105.01	500,606.91									
23-Nov-11	23-Nov-12	38143AC E3	GOLDMAN SACHS	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00			248,000.00							
08-Nov-10	14-Dec-12	3133XVNT4	FHLB NOTES	500,000.00	506,845.03	507,350.01	500,000.00	506,278.75	506,780.02			506,278.75							
26-Oct-10	21-Feb-13	31359MQV8	FNMA NOTES	500,000.00	525,750.21	527,020.00	500,000.00	523,945.98	525,154.99					523,945.98					
25-Aug-11	25-Feb-13	31331KWN6	FFCB NOTES	500,000.00	500,000.00	499,874.99	500,000.00	500,000.00	499,954.99			500,000.00							
07-Mar-11	07-Mar-13	3134G14C5	FHLMC NOTES	500,000.00	500,000.00	500,864.99	500,000.00	500,000.00	500,589.98					500,000.00					
18-Jul-11	18-Apr-13	31331KRG7	FFCB NOTES	500,000.00	500,000.00	500,010.00	500,000.00	500,000.00	500,005.00				500,000.00						
13-Jun-11	13-Jun-13	31331KMZ0	FFCB NOTES	500,000.00	500,000.00	500,465.01	500,000.00	500,000.00	500,434.99			500,000.00							
28-Apr-11	28-Jun-13	3133XCV53	FHLB NOTES	150,000.00	152,048.71	153,844.51	150,000.00	151,938.11	153,660.00				151,938.11						
28-Jun-11	28-Jun-13	313374EV8	FHLB NOTES	500,000.00	500,000.00	500,089.99	500,000.00	500,000.00	500,190.01	500,000.00									
07-Jul-11	28-Jun-13	3134G2NA6	FHLMC NOTES	265,000.00	265,000.00	265,037.10													
18-Jul-11	18-Jul-13	3134G2QF2	FHLMC NOTES	500,000.00	500,000.00	500,195.01	500,000.00	500,000.00	500,065.00			500,000.00							
26-Jul-11	26-Jul-13	3134G2S06	FHLMC NOTES	500,000.00	500,000.00	499,655.00	500,000.00	500,000.00	499,744.99	500,000.00									
09-Aug-11	09-Aug-13	3133755P8	FHLB NOTES	500,000.00	500,000.00	500,190.01	500,000.00	500,000.00	500,120.01				500,000.00						
15-Aug-11	15-Aug-13	3134G2TZ5	FHLMC NOTES	500,000.00	500,000.00	500,255.02	500,000.00	500,000.00	500,164.99	500,000.00									
09-Sep-10	09-Sep-13	313370TH1	FHLB NOTES	500,000.00	500,000.00	500,075.00													
09-Sep-11	09-Sep-13	3134G2A36	FHLMC NOTES	500,000.00	500,000.00	499,199.98	500,000.00	500,000.00	499,389.99				500,000.00						
18-Oct-11	18-Oct-13	3134G2S86	FHLB NOTES	500,000.00	500,000.00	499,114.99	500,000.00	500,000.00	499,315.00			500,000.00							
25-Oct-11	25-Oct-13	3134G2V41	FHLMC NOTES	500,000.00	500,000.00	499,940.00	500,000.00	500,000.00	500,070.00				250,000.00	250,000.00					
04-Nov-11	04-Nov-13	3134G22H4	FHLMC NOTES	500,000.00	500,000.00	500,150.00	500,000.00	500,000.00	500,290.00			500,000.00							
06-Dec-11	06-Dec-13	3135G0GF4	FNMA NOTES				500,000.00	500,000.00	499,590.00			500,000.00							
30-Dec-11	30-Dec-13	313378MM4	FHLB NOTES				500,000.00	500,000.00	499,500.01			250,000.00		250,000.00					
02-Jun-11	02-Jun-14	3134G2HP0	FHLMC NOTES	500,000.00	500,000.00	500,014.99													
20-Jun-11	20-Jun-14	3136FRQJ5	FNMA NOTES	500,000.00	500,000.00	501,940.00	500,000.00	500,000.00	501,660.01			500,000.00							
23-Jun-11	23-Jun-14	3134G2KWH	FHLMC NOTES	500,000.00	500,000.00	500,210.00													
27-Jun-11	27-Jun-14	3133745K2	FHLB NOTES	500,000.00	500,054.72	500,224.99													
<b>Total of Investments</b>				\$20,583,857.49	\$20,624,144.37	\$20,630,729.10	\$18,820,304.77	\$ 18,856,978.04	\$18,862,059.76	4,219,318.57	80,403.06	9,271,193.58	3,320,344.53	1,785,962.17	74.87	0.76	460.32	34,018.48	145,201.70
<b>Cash</b>					1,575,686.02	1,575,686.02		4,856,262.94	4,856,262.94	2,806,670.05	43,536.40	2,281,705.56	(1,074,935.56)	368,720.69	410,714.77	4,686.15	33.70	15,851.66	(720.48)
<b>Total Investments &amp; Cash</b>					\$22,199,830.39	\$22,206,415.12		\$23,713,240.98	\$23,718,322.70	7,025,988.62	123,939.46	11,552,899.14	2,245,408.97	2,154,682.86	410,789.64	4,686.91	494.02	49,870.14	144,481.22

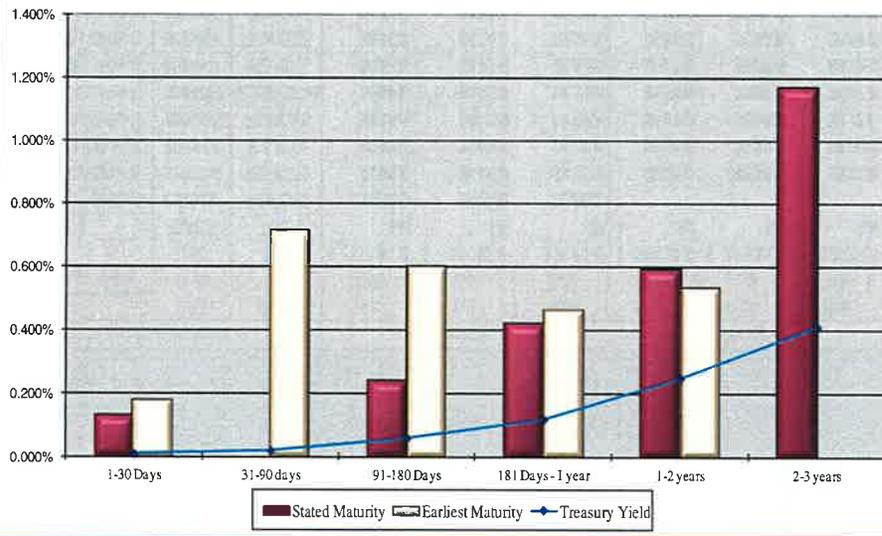
# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: December 31, 2011

### Monthly Interest Earnings and Average Yields (Weighted Averages)

Security Type	General 01	General Library 01	Capital Projects 10	Utility 20	Equipment Replacement 21	Stormwater Drainage Jan-00	Employee C/Fund 30	Forfeited Property 31	M/C Technology Feb-00	M/C Security Feb-00	Total
<b>Pooled Investments:</b>											
LOGIC	348.44	14.24	754.88	251.16	46.40	0.01	0.34	0.08	6.02	25.71	1,447.28
TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Treasuries/Agencies</b>	1,018.52	0.00	3,115.39	948.78	716.61	0.00	0.00	0.00	0.00	0.00	5,799.30
<b>Total</b>	<b>\$1,366.96</b>	<b>\$14.24</b>	<b>\$3,870.27</b>	<b>\$1,199.94</b>	<b>\$763.01</b>	<b>\$0.01</b>	<b>\$0.34</b>	<b>\$0.08</b>	<b>\$6.02</b>	<b>\$25.71</b>	<b>\$7,246.58</b>

Average Investment Yields



This monthly report is in full compliance with the investment strategy as established in the Town's Investment Policy and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

  
 Bill Pollock, CGFO, CPFA, RTA  
 Director of Fiscal & Human Resources

GENERAL FUND	ACTUAL		PROJECTED		ACTUAL/BUDGET Y-T-D % VARIANCE	ACTUAL		CURRENT Y-T-D/ PREVIOUS Y-T-D % VARIANCE
	Jan-11	Y-T-D	Jan-11	Y-T-D		Dec-10	Y-T-D	
Current Property Tax Collections	3,011,706	3,822,199	3,708,075	4,452,455	-14.2%	3,735,876	4,485,839	-14.8%
Prior Years' Property Taxes	6,011	25,119	2,083	6,250	301.9%	15,949	36,013	-30.2%
Sales Tax	220,268	657,084	187,785	617,330	6.4%	186,533	608,670	8.0%
Mixed Beverage Tax	0	32,323	0	27,500	17.5%	0	21,598	49.7%
<b>Taxes</b>	<b>3,237,985</b>	<b>4,536,726</b>	<b>3,897,943</b>	<b>5,103,535</b>	<b>-11.1%</b>	<b>3,938,359</b>	<b>5,152,121</b>	<b>-11.9%</b>
TU Electric Franchise Fees	0	256,597	0	178,675	43.6%	0	177,380	44.7%
Lone Star Gas Franchise Fees	0	0	0	0	0.0%	0	0	0.0%
Telecom Franchise Fees	0	26,751	0	26,250	1.9%	0	25,446	5.1%
Cable TV Franchise Fees	0	43,657	0	41,250	5.8%	0	39,146	11.5%
<b>Franchise Fees</b>	<b>0</b>	<b>327,006</b>	<b>0</b>	<b>246,175</b>	<b>32.8%</b>	<b>0</b>	<b>241,973</b>	<b>35.1%</b>
Beverage Licenses	0	250	0	0	0.0%	0	0	0.0%
Health Permits	2,800	2,975	0	0	0.0%	2,550	2,650	12.3%
Alarm Permits	5,640	16,980	5,333	16,000	6.1%	4,740	17,010	-0.2%
Electrical Licenses	3,300	3,825	1,200	3,600	6.3%	2,175	2,850	34.2%
Building Permits	49,430	300,133	62,917	188,750	59.0%	73,820	140,495	113.6%
Electrical Permits	3,124	6,898	2,833	8,500	-18.9%	2,621	7,080	-2.6%
Excavation Permits	15	60	42	125	-52.0%	30	60	0.0%
Carriages Services	650	2,625	0	2,850	-7.9%	2,400	2,400	9.4%
Animal Licenses	2,370	2,520	2,500	2,500	0.8%	2,190	2,301	9.5%
<b>Licenses &amp; Permits</b>	<b>67,329</b>	<b>336,265</b>	<b>74,825</b>	<b>222,325</b>	<b>51.2%</b>	<b>90,526</b>	<b>174,846</b>	<b>92.3%</b>
Sanitation Collection Charges	96,164	288,030	97,021	291,063	-1.0%	96,693	289,662	-0.6%
Recycling Charges	8,258	24,751	8,242	24,725	0.1%	8,271	24,787	-0.1%
9-1-1 System Fees	12,648	38,051	12,500	37,500	1.5%	12,674	37,846	0.5%
Alarm Monitoring Fees	39,446	118,437	40,583	121,750	-2.7%	37,059	109,259	8.4%
MICU Transfer Fees	12,028	39,729	13,750	41,250	-3.7%	9,179	35,762	11.1%
Board/Commission Hearing Fees	400	1,600	208	625	156.0%	0	1,600	0.0%
Swimming Pool Daily Fees	0	0	0	0	0.0%	0	0	0.0%
Swimming Pool Annual Fees	0	0	0	0	0.0%	0	0	0.0%
Tennis Court Use Fees	2,880	3,000	2,000	2,560	17.2%	2,480	2,680	11.9%
Animal Pound Fees	90	360	83	250	44.0%	90	270	33.3%
Library Fees	212	1,263	917	2,750	-54.1%	300	1,676	-24.6%
Court Administration Fees	2,760	7,682	3,542	10,625	-27.7%	2,710	9,144	-16.0%
Court Warrant Fees	3,824	11,681	4,271	12,813	-8.8%	2,469	10,519	11.0%
Court Fees	7,049	27,589	10,167	30,500	-9.5%	8,415	27,685	-0.4%
Building Registration Fees	675	1,650	833	2,500	-34.0%	675	1,425	15.8%
Special Expense Fee	8,330	31,857	8,833	26,500	20.2%	7,897	25,307	25.9%
<b>Charges for Service</b>	<b>194,763</b>	<b>595,679</b>	<b>202,950</b>	<b>605,410</b>	<b>-1.6%</b>	<b>188,912</b>	<b>577,622</b>	<b>3.1%</b>
Municipal Court Fines	20,583	74,971	27,083	81,250	-7.7%	20,464	72,200	3.8%
Library Fines	379	1,225	833	2,500	-51.0%	344	1,497	-18.2%
Lost Library Materials Charges	152	608	83	250	143.0%	67	409	48.5%
Invalid Alarm Fine	1,600	3,900	1,042	3,125	24.8%	1,050	3,200	21.9%
<b>Fines &amp; Forfeits</b>	<b>22,714</b>	<b>80,703</b>	<b>29,042</b>	<b>87,125</b>	<b>-7.4%</b>	<b>21,924</b>	<b>77,306</b>	<b>4.4%</b>
Interest Earned-Oper. Acct.	1,367	4,210	2,917	8,750	-51.9%	2,008	5,965	-29.4%
Interest Earned-Library	14	37	13	38	-2.3%	29	57	-35.6%
Penalty & Interest	1,592	6,377	5,000	15,000	-57.5%	3,494	8,810	-27.6%
<b>Interest</b>	<b>2,973</b>	<b>10,624</b>	<b>7,929</b>	<b>23,788</b>	<b>-55.3%</b>	<b>5,530</b>	<b>14,832</b>	<b>-28.4%</b>
Sale of Capital Assets	0	0	0	0	0.0%	0	0	0.0%
Sale of Impounded Assets	0	0	0	0	0.0%	0	0	0.0%
<b>Sale of Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
Rental of Town Property	15,832	49,323	19,500	49,500	-0.4%	10,000	35,000	40.9%
Donations/Memorials - Library	4,031	10,771	5,833	17,500	-38.5%	3,316	9,784	10.1%
Donations	0	10,478	833	2,500	319.1%	0	1,870	460.5%
Casualty Loss Recovery	974	2,912	1,250	3,750	-22.3%	(240)	2,159	34.9%
Miscellaneous	3,047	7,243	4,167	12,500	-42.1%	15,503	21,372	-66.1%
<b>Miscellaneous</b>	<b>23,884</b>	<b>80,727</b>	<b>31,583</b>	<b>85,750</b>	<b>-5.9%</b>	<b>28,580</b>	<b>70,185</b>	<b>15.0%</b>
Intergovernmental Revenues	0	0	0	0	0.0%	0	0	0.0%
<b>Other</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Total General Fund Cash</b>	<b>3,549,649</b>	<b>5,967,730</b>	<b>4,244,272</b>	<b>6,374,108</b>	<b>-6.4%</b>	<b>4,273,831</b>	<b>6,308,884</b>	<b>-5.4%</b>



UTILITY FUND	ACTUAL		PROJECTED		Y-T-D % VARIANCE	ACTUAL		PREVIOUS Y-T-D % VARIANCE
	Jan-11	Y-T-D	Jan-11	Y-T-D		Dec-10	Y-T-D	
Plumbing Permits	4,985	10,460	2,833	8,500	23.1%	4,090	7,440	40.6%
<b>Permits</b>	<b>4,985</b>	<b>10,460</b>	<b>2,833</b>	<b>8,500</b>	<b>23.1%</b>	<b>4,090</b>	<b>7,440</b>	<b>40.6%</b>
Water Sales	295,432	1,291,662	349,570	1,309,280	-1.3%	332,787	1,280,352	0.9%
Inter-Dept Water Sales	3,463	19,900	2,233	15,777	26.1%	2,867	20,249	-1.7%
Sanitary Sewer Charges	184,367	642,389	215,512	698,662	-8.1%	197,222	649,189	-1.0%
Late Payment Charges	7,776	24,762	5,885	20,440	21.1%	6,648	23,092	7.2%
Meter Installation	2,600	5,350	1,583	4,748	12.7%	1,550	4,000	33.8%
Other Charges	510	930	167	500	86.0%	490	1,740	-46.6%
<b>Charges for Service</b>	<b>494,148</b>	<b>1,984,992</b>	<b>574,950</b>	<b>2,049,407</b>	<b>-3.1%</b>	<b>541,563</b>	<b>1,978,622</b>	<b>0.3%</b>
Interest Earned-Oper. Acct.	1,290	3,463	1,667	5,000	-30.7%	2,031	5,987	-42.2%
Sale of Capital Assets	0	0	0	0	0.0%	0	0	0.0%
<b>Interest/Use of Assets</b>	<b>1,290</b>	<b>3,463</b>	<b>1,667</b>	<b>5,000</b>	<b>-30.7%</b>	<b>2,031</b>	<b>5,987</b>	<b>-42.2%</b>
Rental of Property	0	0	0	0	0.0%	0	0	0.0%
Casualty Loss Recovery	0	0	83	250	-100.0%	0	0	0.0%
Miscellaneous	(983)	1,194	1,333	4,000	-70.2%	2,272	4,634	-74.2%
<b>Subtotal Miscellaneous</b>	<b>(983)</b>	<b>1,194</b>	<b>1,417</b>	<b>4,250</b>	<b>-71.9%</b>	<b>2,272</b>	<b>4,634</b>	<b>-74.2%</b>
Total Utility Fund Revenues	499,440	2,000,109	580,866	2,067,157	-3.2%	549,956	1,996,683	0.2%
Less: Monthly Billing	(592,507)	(2,272,524)	(676,396)	(2,344,670)	-3.1%	(642,110)	(2,268,821)	0.2%
Plus: A/R Receipts	662,665	2,594,092	676,890	2,629,955	-1.4%	794,122	2,586,773	0.3%
<b>Net Utility Fund Cash</b>	<b>569,598</b>	<b>2,321,678</b>	<b>581,360</b>	<b>2,352,443</b>	<b>-1.3%</b>	<b>701,968</b>	<b>2,314,635</b>	<b>0.3%</b>

