



TOWN OF HIGHLAND PARK, TEXAS
Financial Report
For the Period Ending March 31, 2012

OVERVIEW AS OF MARCH 31ST

General and Utility Fund combined revenues are \$17,140,192. This is 67% of the annual projected amounts. Combined expenses and encumbrances of \$13,875,698 are 47% of the annual budget.

YEAR-TO-DATE ACTIVITY

- ▲ *Property Taxes* are 101% of projection
- ▲ *Sales Taxes* are 108% of projection
- ▲ *Building Permits* are 117% of projection
- ▼ *Water Sales* are 98% of projection

COMPARISON TO LAST YEAR

- ▲ *Property Tax Collections* are 100% of prior year
- ▲ *Sales Taxes* are 105% of prior year
- ▲ *Building Permits* are 131% of prior year
- ▼ *Water Sales* are 99% of prior year

GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	MARCH 2012				YEAR TO DATE				ANNUAL			PRIOR YEAR		
	Signal	Actual	Budget	%	Signal	Actual	Budget	%	Actual	Budget	%	Actual	Budget	%
Property Taxes	●	\$ 104,921	\$ 187,078	56%	●	\$ 9,486,956	\$ 9,413,690	101%	\$ 9,486,956	\$ 9,623,335	99%	\$ 9,503,895	\$ 9,688,985	98%
Sales Taxes	●	187,303	167,730	112%	●	1,423,149	1,321,405	108%	1,423,149	2,550,000	56%	1,348,803	2,325,000	58%
Other Taxes	-	-	-	-	●	62,016	55,000	113%	62,016	110,000	56%	48,110	100,000	48%
Franchise Fees	-	-	-	-	●	705,034	645,945	109%	705,034	1,010,000	70%	628,676	990,000	64%
Sanitation Charges	●	95,908	97,021	99%	●	575,775	582,125	99%	575,775	1,263,150	46%	578,284	1,164,250	50%
Licenses and Permits	●	96,659	72,973	132%	●	510,673	444,363	115%	510,673	882,200	58%	369,749	881,325	42%
Charges for Services	●	108,569	104,762	104%	●	624,290	628,575	99%	624,290	1,264,500	49%	540,020	1,128,000	48%
Fines and Forfeitures	●	30,887	29,042	106%	●	164,670	174,250	95%	164,670	348,500	47%	173,485	371,000	47%
Earnings on Investments	●	9,833	7,929	124%	●	35,305	47,575	74%	35,305	95,150	37%	49,335	120,100	41%
Miscellaneous	●	43,646	27,750	157%	●	184,813	166,499	111%	184,813	333,000	55%	176,938	331,984	53%
Transfers	●	1,506	1,530	98%	●	9,788	10,000	98%	9,788	20,000	49%	9,788	31,745	31%
Total Revenues	●	\$ 679,232	\$ 695,815	98%	●	\$ 13,782,469	\$ 13,489,427	102%	\$ 13,782,469	\$ 17,499,835	79%	\$ 13,427,083	\$ 17,132,389	78%

YEAR-TO-DATE OVERVIEW

Through March 31st, General Fund non-property tax revenues of \$4,295,513 are \$219,776 more than projected. Total revenues are up \$355,386 over this period last year.

PROPERTY TAXES

Tax collections of \$9,486,956 are \$73,266 more than projected. As of March 31st, 98% of the 2011 tax levy has been collected.

SALES TAXES

Total revenues of \$1,423,149 are \$101,744 more than projected year-to-date. Current year revenue is \$74,346 higher than this time last year.

OTHER TAXES

Revenues of \$62,016 are \$7,016 more than projected through February.

FRANCHISE FEES

Revenues totaling \$705,034 are \$59,089 more than projected year-to-date.

SANITATION COLLECTION CHARGES

Revenues of \$575,775 are \$6,350 less than projected year-to-date. This revenue stream is impacted by the number of units receiving service. Building activity and home vacancies reduce the number of billing units.

LICENSES AND PERMITS

Revenues of \$510,673 are \$66,310 more than projected through the end of March, the result of Building Permits being 117% of projections.

CHARGES FOR SERVICES

Revenues of \$624,290 are \$4,285 less than projected at the end of March.

FINES AND FORFEITURES

Total revenues of \$164,670 are \$9,580 less than projection through March 31st, the result of Municipal Court Fines being \$8,741 below projections.

EARNINGS ON INVESTMENTS

Interest earnings of \$35,305 are \$12,270 less than projected due to current economic conditions. The annual projection is based on an average of \$7,000,000 investable cash with a 0.50% rate of return (ROI). Through March 2012, the average balance has been \$7,658,170 at an ROI of 0.322%.

MISCELLANEOUS REVENUES

Revenues of \$184,813 are \$18,314 more than projected

TRANSFERS

Transfers from other funds of \$9,788 have been made as of March 31st.

GENERAL FUND EXPENDITURES

Exper	Signal Key
●	< 100% of Budget
●	100-102% of Budget
●	> 102% of Budget

	MARCH 2012				YEAR TO DATE				ANNUAL			PRIOR YEAR		
	Signal	Actual	Budget	%	Signal	Actual	Budget	%	Actual	Budget	%	Actual	Annual Budget	%
Administration	●	\$ 42,775	\$ 43,520	98%	●	\$ 296,547	\$ 289,578	102%	\$ 296,547	\$ 564,105	53%	\$ 255,500	\$ 494,895	52%
Public Safety	●	810,111	894,783	91%	●	5,076,075	5,484,535	93%	5,076,075	10,610,570	48%	4,046,414	10,208,145	40%
Street	●	26,248	32,223	81%	●	227,754	198,499	115%	227,754	402,260	57%	144,624	389,785	37%
Street Lighting	●	13,948	21,940	64%	●	100,074	130,969	76%	100,074	269,740	37%	108,794	306,110	36%
Library	●	51,462	53,079	97%	●	317,069	372,901	85%	317,069	693,770	46%	279,804	641,650	44%
Parks	●	145,603	101,780	143%	●	794,951	759,978	105%	794,951	1,314,695	60%	666,531	1,421,505	47%
Swimming Pool	●	1,068	4,411	24%	●	8,633	29,185	30%	8,633	192,805	4%	44,551	237,135	19%
Municipal Court	●	23,209	24,607	94%	●	147,811	150,968	98%	147,811	296,250	50%	112,676	307,950	37%
Finance	-	2,401	(3,102)	-	●	230,314	287,972	80%	230,314	514,810	45%	229,673	541,015	42%
Building Inspection	●	42,732	33,513	128%	●	191,896	195,511	98%	191,896	380,705	50%	162,995	351,820	46%
Service Center	-	2,580	720	-	-	23,139	1,609	-	23,139	2,440	948%	6,295	2,555	246%
Town Hall	-	-	-	-	-	6,006	-	-	6,006	-	-	7,007	-	-
Non-Departmental	●	3,019	9,788	31%	●	44,867	76,640	59%	44,867	135,370	33%	27,293	152,780	18%
Sanitation	●	90,460	127,054	71%	●	563,904	579,827	97%	563,904	1,069,155	53%	435,079	1,141,205	38%
Transfers	●	897,443	900,000	100%	●	1,903,082	1,905,790	100%	1,903,082	2,353,160	81%	990,000	990,000	100%
Total Expenditures	●	\$2,153,059	\$2,244,316	96%	●	\$9,932,122	\$10,463,962	95%	\$9,932,122	\$18,799,835	53%	\$7,517,236	\$17,186,550	44%

YEAR-TO-DATE OVERVIEW

Total General Fund expenditures and encumbrances of \$9,932,122 are \$531,840 less than budgeted year-to-date.

ADMINISTRATION DEPARTMENT

Expenditures/encumbrances of \$296,547 are \$6,969 more than projected.

DEPARTMENT OF PUBLIC SAFETY

Total expenditures and encumbrances of \$5,076,075 are \$408,460 less than projected.

STREET DEPARTMENT

Total department expenditures/encumbrances of \$227,754 are \$29,255 more than projected.

STREET LIGHTING DEPARTMENT

Total expenditures/encumbrances of \$100,074 are \$30,895 less than projected.

LIBRARY

Total departmental expenditures/encumbrances of \$317,069 are \$55,832 less than projected.

PARKS DEPARTMENT

Total expenditures/encumbrances of \$794,951 are \$34,973 more than projected, due to retirement/staffing changes in the department.

SWIMMING POOL

Expenditures/encumbrances of \$8,633 are \$20,552 less than projections.

MUNICIPAL COURT

Total expenditures/encumbrances of \$147,811 are \$3,157 less than projected at March 31st.

FINANCE

Expenditures/encumbrances of \$230,314 are \$57,658 less than projected at March 31st.

BUILDING INSPECTION

Total expenditures/encumbrances of \$191,896 are \$3,615 less than projected.

SERVICE CENTER

Expenditures and encumbrances are \$21,530 over projections, the result of decreased maintenance services provided other departments and the unbudgeted purchase of network equipment. Personnel cost savings from an open position will offset some of these costs through the rest of the year.

TOWN HALL

All costs are allocated to other departments. Encumbrances of \$6,006 will be allocated as expensed through the year.

NON-DEPARTMENTAL

Total expenditures/encumbrances of \$44,867 are \$31,773 less than projected.

SANITATION

Expenditures and encumbrances of \$563,904 are \$15,923 less than projected through the end of March.

TRANSFERS

Transfers of \$1,903,082 have been made to the Capital Projects Fund through March 31st.

UTILITY FUND REVENUES

Revenue Signal Key	
	> 100% of Projected
	95-100% of Projected
	< 95% of Projected

	MARCH 2012				YEAR TO DATE				ANNUAL			PRIOR YEAR		
	Signal	Actual	Budget	%	Signal	Actual	Budget	%	Actual	Budget	%	Actual	Budget	%
Water Sales		\$ 273,961	\$ 358,441	76%		\$ 2,101,737	\$ 2,154,343	98%	\$ 2,101,737	\$ 5,417,950	39%	\$ 2,132,540	\$ 5,363,295	40%
Sanitary Sewer Charges		172,382	202,994	85%		1,169,612	1,275,719	92%	1,169,612	2,635,400	44%	1,200,183	2,740,475	44%
Other Charges for Service		2,820	1,750	161%		12,010	10,495	114%	12,010	20,990	57%	59,845	114,900	52%
Licenses and Permits		4,935	2,833	174%		24,735	17,000	146%	24,735	34,000	73%	14,085	34,000	41%
Fines and Forfeitures		4,513	4,270	106%		39,549	35,655	111%	39,549	75,000	53%	40,275	55,000	73%
Earnings on Investments		928	1,667	56%		6,517	10,000	65%	6,517	20,000	33%	12,788	80,000	16%
Miscellaneous		43	1,416	3%		3,563	8,500	42%	3,563	17,000	21%	5,696	17,000	34%
Total Revenues		\$ 459,582	\$ 573,371	80%		\$ 3,357,723	\$ 3,511,712	96%	\$ 3,357,723	\$ 8,220,340	41%	\$ 3,465,412	\$ 8,404,670	41%

YEAR-TO-DATE OVERVIEW

Total Utility Fund revenues of \$3,357,723 are \$153,989 less than projected through March. Total revenues are \$107,689 less than this time last year.

WATER SALES

Revenues totaling \$2,101,737 are \$52,606 less than projected and \$30,803 more than this period last year. The volume of water sold is 81% of projections; in addition, this volume is 82% of the volume as of March 31st last year.

SANITARY SEWER CHARGES

Revenues of \$1,169,612 are \$106,107 less than projections through the end of March.

OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$12,010 are \$1,515 more than projected through the end of March.

LICENSES AND PERMITS

Total revenues (i.e., Plumbing Permits) of \$24,735 are \$7,735 more than projection.

FINES AND FORFEITURES

Revenues (Penalty Charges for Late Payment) of \$39,549 are \$3,894 more than projected.

EARNINGS ON INVESTMENTS

Interest earnings of \$6,517 are \$3,483 less than projected year-to-date. The annual projection of \$20,000 was based on an average of \$4,000,000 in investable cash with a 0.50% rate of return (ROI). Through March 2012, the average balance has been \$2,588,585 with an ROI of 0.502%.

MISCELLANEOUS REVENUE

Revenues of \$3,563 are \$4,937 less than projected.

UTILITY FUND EXPENDITURES

Expense Signal Key	
●	< 100% of Budget
●	100-102% of Budget
●	> 102% of Budget

	MARCH 2012				YEAR TO DATE				ANNUAL			PRIOR YEAR		
	Signal	Actual	Budget	%	Signal	Actual	Budget	%	Actual	Budget	%	Actual	Annual Budget	%
Utility Administration	●	\$ 127,792	\$ 141,581	90%	●	\$ 588,142	\$ 615,566	96%	\$ 588,142	\$ 1,201,375	49%	\$ 409,816	\$ 1,154,485	35%
Water	●	204,390	209,406	98%	●	1,230,808	1,272,512	97%	1,230,808	4,050,385	30%	1,060,571	3,064,525	35%
Sewer	●	98,228	106,178	93%	●	610,263	639,783	95%	610,263	2,170,370	28%	488,493	1,248,205	39%
Engineering	●	62,092	56,793	109%	●	350,796	340,285	103%	350,796	661,950	53%	255,794	651,995	39%
Transfers	●	1,065,870	1,066,000	100%	●	1,163,567	1,163,698	100%	1,163,567	2,399,050	49%	112,200	2,276,510	5%
Total Expenses	●	\$ 1,558,372	\$ 1,579,958	99%	●	\$ 3,943,576	\$ 4,031,844	98%	\$ 3,943,576	\$ 10,483,130	38%	\$ 2,326,874	\$ 8,395,720	28%

YEAR-TO-DATE OVERVIEW

Total Utility Fund expenditures plus encumbrances of \$3,943,576 are \$88,268 less than budgeted at March 31st.

UTILITY ADMINISTRATION

Expenditures/encumbrances totaling \$588,142 are \$27,424 less than projected.

WATER DEPARTMENT

Departmental expenditures/encumbrances of \$1,230,808 are \$41,704 less than projected.

SEWER DEPARTMENT

Expenditures/encumbrances of \$610,263 are \$29,520 less than projections at the end of March.

ENGINEERING DEPARTMENT

Expenditures/encumbrances of \$350,796 are \$10,511 more than projection, the result of overtime related to the Beverly Drive project and a worker's comp claim.

TRANSFERS

Transfers of \$1,163,567 have been made so far this year.

CASH AND INVESTMENTS

AVAILABLE CASH BALANCES

Available cash balances equal the sum of cash plus investments less outstanding Purchase Orders. For the General and Utility Funds, the Available Cash Balance is the amount ABOVE the Minimum Required Fund Balance.

General Fund	\$ 5,049,650
Utility Fund	\$ 780,333
Capital Projects Fund	\$ 11,434,441
Storm Water Drainage Utility Fund (Dedicated)	\$ 449,046
Municipal Court Technology Fund (Dedicated)	\$ 43,472
Municipal Court Security Fund (Dedicated)	\$ 4,564

INVESTMENTS

The market value of the Town's investment portfolio at March 31, 2012 was \$27,137,905. This amount is 100.000% of the recorded book value of \$27,137,998.69. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.342%.



Clayton Gray, CGFO
Controller



Bill Pollock, CGFO, CPFA, RTA
Director of Fiscal and Human Resources

Town of Highland Park, Texas
 Summary of Cash and Investment Activity
 For the Month Ending: March 31, 2012



	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
Beginning Balances				
Cash	\$ 1,350,830.87	\$ 1,350,830.87	\$ 1,350,830.87	100.000%
Investments	\$26,563,687.85	\$26,596,903.37	\$26,600,554.46	100.014%
Total	\$ 27,914,518.72	\$ 27,947,734.24	\$ 27,951,385.33	100.013%
Activity				
Cash	\$ (1,362,023.57)	\$ (1,362,023.57)	\$ (1,362,023.57)	
Investments				
Net Accretion and Amortization	\$ (3,686.86)	\$ (3,686.86)		
Purchases	\$ 4,952,755.88	\$ 5,005,974.88	\$ 5,005,974.88	
Maturities/Calls	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	
Changes to Market Value			(\$3,457,432.13)	
Net Monthly Activity	\$ 2,587,045.45	\$ 2,640,264.45	\$ (813,480.82)	
Ending Balances				
Cash	\$ (11,192.70)	\$ (11,192.70)	\$ (11,192.70)	100.000%
Investments	\$27,116,443.73	\$27,149,191.39	\$27,149,097.21	100.000%
Total	\$ 27,105,251.03	\$ 27,137,998.69	\$ 27,137,904.51	100.000%

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: March 31, 2012

Investment Detail

Purchase Date	Maturity Date	CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Current D - T - M
						Price	Yield	Principal				
01-Apr-12	01-Apr-12		Cash in Bank	(11,192.70)		100.000	0.000%	(11,192.70)	(\$11,192.70)	\$0.00	11,192.70	1
01-Apr-12	01-Apr-12		LOGIC	14,432,443.73		100.000	0.294%	14,432,443.73	\$14,432,443.73	\$14,432,443.73	0.00	1
01-Apr-12	01-Apr-12		TEXPOOL	0.00		100.000	0.115%	0.00	\$0.00	\$0.00	0.00	1
17-Jun-11	20-Jun-12	3133XTS49	FHLB NOTES	500,000.00	1.875%	101.676	0.210%	508,380.00	501,824.59	501,865.01	40.42	81
29-Jun-11	27-Jun-12	0737044C9	BEAL BK CD	249,000.00	0.300%	100.000	0.300%	249,000.00	249,000.00	249,000.00	0.00	88
26-Oct-10	28-Sep-12	31331JN25	FFCB NOTES	500,000.00	0.550%	100.314	0.386%	501,570.00	500,402.70	500,955.01	552.31	181
23-Nov-11	23-Nov-12	38143ACE3	GOLDMAN SACH	248,000.00	0.450%	100.000	0.450%	248,000.00	248,000.00	248,000.00	0.00	237
08-Nov-10	14-Dec-12	3133XVNT4	FHLB NOTES	500,000.00	1.750%	102.761	0.428%	513,805.00	504,632.91	505,224.99	592.08	258
12-Jan-12	11-Jan-13	06740KFP7	BARCLAY CD	248,000.00	0.450%	100.000	0.450%	248,000.00	248,000.00	248,000.00	0.00	286
26-Oct-10	21-Feb-13	31359MQV8	FNMA NOTES	500,000.00	4.750%	109.724	0.526%	548,620.00	518,701.56	519,819.99	1,118.43	327
26-Mar-12	26-Mar-13	023305EJ0	AMBOY BANK	249,000.00	0.300%	100.000	0.600%	249,000.00	249,000.00	249,000.00	0.00	360
13-Jun-11	13-Jun-13	31331KMZ0	FFCB NOTES	500,000.00	0.600%	100.000	0.600%	500,000.00	500,000.00	500,224.99	224.99	439
28-Jun-11	28-Jun-13	313374EV8	FHLB NOTES	500,000.00	0.600%	100.000	0.600%	500,000.00	500,000.00	500,239.99	239.99	454
28-Apr-11	28-Jun-13	3133XXV53	FHLB NOTES	150,000.00	0.600%	100.000	0.600%	150,000.00	151,614.48	153,184.50	1,570.02	454
11-Jan-12	11-Jul-13	02005QYK3	ALLY BANK	248,000.00	0.800%	100.000	0.800%	248,000.00	248,000.00	248,000.00	0.00	467
26-Jul-11	26-Jul-13	3134G2SQ6	FHLMC NOTES	500,000.00	0.400%	100.000	0.400%	500,000.00	500,000.00	499,990.01	(9.99)	482
17-Feb-12	19-Aug-13	25811LR35	DORAL BANK CI	249,000.00	0.550%	100.000	0.550%	249,000.00	249,000.00	249,000.00	0.00	509
18-Oct-11	18-Oct-13	3134G2S86	FHLB NOTES	500,000.00	0.500%	100.000	0.500%	500,000.00	500,000.00	500,035.02	35.02	566
04-Nov-11	04-Nov-13	3134G2H4	FHLMC NOTES	500,000.00	0.700%	100.000	0.700%	500,000.00	500,000.00	500,140.00	140.00	583
06-Dec-11	06-Dec-13	3135G0GF4	FNMA NOTES	500,000.00	0.625%	100.000	0.625%	500,000.00	500,000.00	499,990.01	(9.99)	615
12-Jan-12	13-Dec-13	313371PU4	FHLB NOTES	500,000.00	0.500%	100.377	0.303%	501,885.00	501,669.96	500,265.01	(1,404.95)	622
14-Mar-12	23-Dec-13	3134G3BF6	FHLMC NOTES	500,000.00	0.625%	100.459	0.365%	502,295.00	502,234.13	501,910.02	(324.11)	632
30-Dec-11	30-Dec-13	313376MM4	FHLB NOTES	500,000.00	0.400%	100.000	0.400%	500,000.00	500,000.00	500,215.00	215.00	639
08-Mar-12	09-Jan-14	3134G3GF1	FHLMC NOTES	550,000.00	0.550%	100.168	0.349%	550,924.00	550,853.43	550,648.98	(204.45)	649
09-Jan-12	09-Jan-14	3134G3GF1	FHLMC NOTES	500,000.00	0.550%	100.000	0.550%	500,000.00	500,000.00	500,589.98	589.98	649
13-Jan-12	13-Jan-14	05568PV20	BMW BANK CD	248,000.00	1.000%	100.000	1.000%	248,000.00	248,000.00	248,000.00	0.00	653
24-Jan-12	24-Jan-14	3134G3HN3	FHLMC NOTES	500,000.00	0.500%	100.200	0.300%	501,000.00	500,813.90	500,589.98	(223.92)	664
27-Jan-12	27-Jan-14	037830EL6	APPLE BANK CD	248,000.00	0.550%	100.000	0.550%	248,000.00	248,000.00	248,000.00	0.00	667
31-Jan-12	31-Jan-14	786580XX3	SAFRA NB CD	248,000.00	0.750%	100.000	0.750%	248,000.00	248,000.00	248,000.00	0.00	671
15-Feb-12	18-Feb-14	2546703W0	DISCOVER BANK C	249,000.00	0.650%	100.000	0.650%	249,000.00	249,000.00	249,000.00	0.00	689
05-Mar-12	05-Mar-14	3133EAFM5	FFCB NOTES	500,000.00	0.390%	100.000	0.390%	500,000.00	500,000.00	498,245.01	(1,754.99)	704
26-Mar-12	26-Mar-14	3133EAJE9	FFCB NOTES	500,000.00	0.460%	100.000	0.460%	500,000.00	500,000.00	499,249.99	(750.01)	725
20-Jun-11	20-Jun-14	3136FRQJ5	FNMA NOTES	500,000.00	1.170%	100.000	1.170%	500,000.00	500,000.00	500,910.00	910.00	811
22-Feb-12	22-Aug-14	313378Z23	FHLB NOTES	500,000.00	0.400%	100.000	0.400%	500,000.00	500,000.00	498,359.99	(1,640.01)	874
Totals/Weighted Average				\$ 27,105,251.03			0.342%	\$27,183,730.03	\$27,137,998.69	\$27,149,097.21	\$11,098.52	62
Benchmark - TexPool							0.115%					

Town of Highland Park, Texas

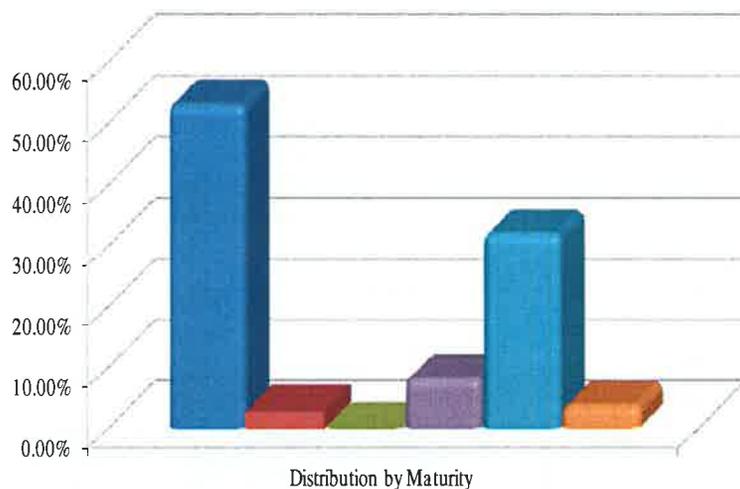
Summary of Cash and Investment Activity For the Month Ending: March 31, 2012

Investment Distribution

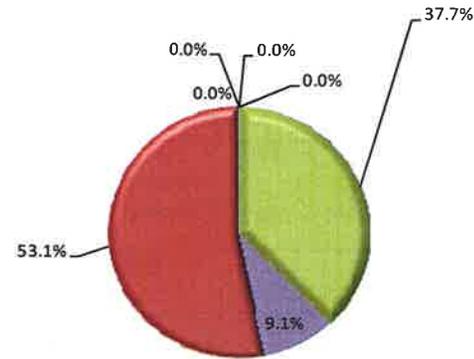
Distribution by Maturity

	Par Value	Percent
1-30 Days	\$ 14,421,251.03	53.20%
31 to 90 Days	\$ 749,000.00	2.76%
91 to 180 days	-	0.00%
181 days to 1 Year	2,245,000.00	8.28%
1 to 2 Years	8,690,000.00	32.06%
More than 2 Years	1,000,000.00	3.69%
	<u>\$ 27,105,251.03</u>	<u>100.00%</u>

Note: Maximum maturity is 3 Years



■ 1-30 Days ■ 31 to 90 Days ■ 91 to 180 days
 ■ 181 days to 1 Year ■ 1 to 2 Years ■ More than 2 Years



■ Cash * ■ U. S. Treasury Bills / Notes / Bonds
 ■ U. S. Agencies & Instrumentalities ■ Certificates of Deposit
 ■ Eligible Investment Pools ■ Money Market Mutual Funds
 ■ Repurchase Agreements

Distribution by Investment Type

	Book Value	Percent	Maximum Percentages
Cash *	\$ (11,192.70)	-0.04%	N/A
U. S. Treasury Bills / Notes / Bonds	0.00	0.00%	100%
U. S. Agencies & Instrumentalities	10,232,747.66	37.71%	80%
Certificates of Deposit	2,484,000.00	9.15%	25%
Eligible Investment Pools	14,432,443.73	53.18%	50%
Money Market Mutual Funds	0.00	0.00%	25%
Repurchase Agreements	0.00	0.00%	10%
	<u>\$ 27,137,998.69</u>	<u>100.00%</u>	

*Pledged Collateral on Deposits (MV)

N/A - Unlimited FDIC coverage until 12/31/2012

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: March 31, 2012

Monthly Activity Recap

Investment Purchase Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	General	Capital	Utility	Equipment	SWDU	Employee	Forfeited	Court	Court
Purchase	Maturity					01	Library	Projects	20	21	23	C/Fund	Property	Technology	Security
						01	01	10	20	21	23	30	31	Feb-00	Feb-00
LOGIC			POOL	\$ 2,703,755.88	\$ 2,703,755.88	\$ 1,184.81	\$ 30.09	\$ 1,701,793.06	\$ 1,000,557.99	\$ 105.00	\$ 74.99	\$ -	\$ 0.12	\$ 8.50	\$ 1.32
TEXPOOL			POOL	-	-	-	-	-	-	-	-	-	-	-	-
05-Mar-12	05-Mar-14	3133EAFM5	FPCB NOTES	500,000.00	500,000.00	-	-	-	-	500,000.00	-	-	-	-	-
08-Mar-12	09-Jan-14	3134G3GF1	FHLMC NOTES	500,000.00	550,924.00	-	-	550,924.00	-	-	-	-	-	-	-
14-Mar-12	23-Dec-13	3134G3BF6	FHLMC NOTES	500,000.00	502,295.00	-	-	502,295.00	-	-	-	-	-	-	-
26-Mar-12	26-Mar-13	023305EJ0	AMBOY BANK	249,000.00	249,000.00	249,000.00	-	-	-	-	-	-	-	-	-
26-Mar-12	26-Mar-14	3133EAEJ9	FPCB NOTES	500,000.00	500,000.00	-	-	-	500,000.00	-	-	-	-	-	-
Total				\$ 4,952,755.88	\$ 5,005,974.88	\$ 250,184.81	\$ 30.09	\$ 2,755,012.06	\$ 1,500,557.99	\$ 500,105.00	\$ 74.99	\$ -	\$ 0.12	\$ 8.50	\$ 1.32

Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	General	Capital	Utility	Equipment	SWDU	Employee	Forfeited	Court	Court
Call/Sell	Maturity					01	Library	Projects	20	21	Jan-00	C/Fund	Property	Technology	Security
						01	01	10	20	21	Jan-00	30	31	Feb-00	Feb-00
LOGIC			POOL	\$ -	\$ -	\$ 700,000.00	\$ -	\$ 1,350,000.00	\$ 1,700,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TEXPOOL			POOL	-	-	-	-	-	-	-	-	-	-	-	-
07-Mar-12		3134G14C5	FHLMC NOTES	500,000.00	500,000.00	-	-	-	-	500,000.00	-	-	-	-	-
09-Mar-12		3134G2A36	FHLMC NOTES	500,000.00	500,000.00	-	-	-	500,000.00	-	-	-	-	-	-
Total				\$ 1,000,000.00	\$ 1,000,000.00	\$ 700,000.00	\$ -	\$ 1,350,000.00	\$ 2,200,000.00	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: March 31, 2012

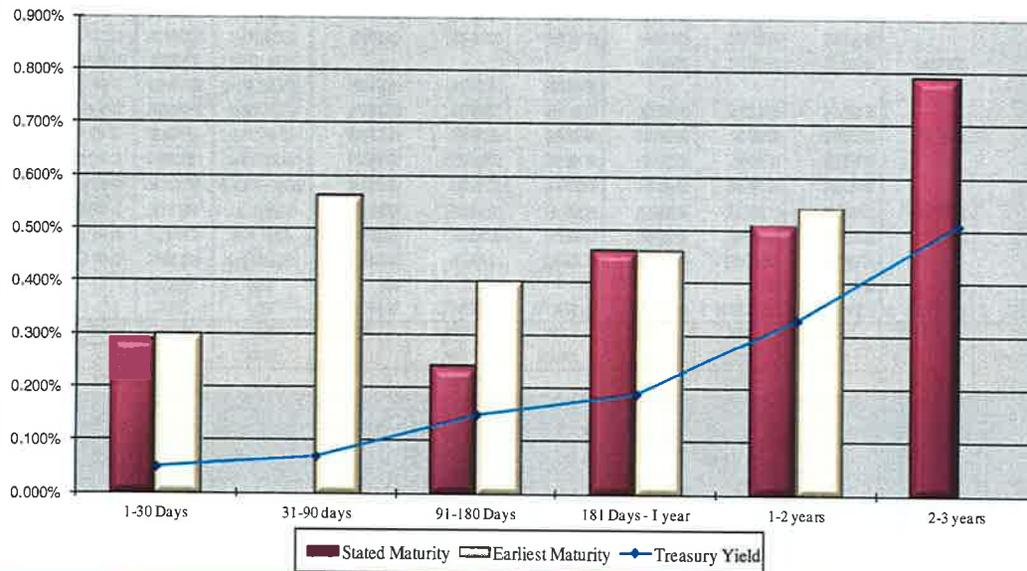
Fund Distribution

Transaction Information			Beginning			Ending			General	General	Capital	Utility	Equip.	SWDU	Empl.	Forfeited	M/C	M/C
Dates	CUSIP	Security	Par	Book	Market	Par	Book	Market	01	Library	Projects	20	Repl.	Jan-00	C/F	Property	Tech	Security
Purchase	Maturity	Type	Value	Value	Value	Value	Value	Value		01	10		21		30	31	Feb-00	Feb-00
		LOGIC POOL	\$ 15,178,687.85	\$ 15,178,687.85	\$ 15,178,687.85	\$ 14,432,443.73	\$ 14,432,443.73	\$ 14,432,443.73	\$ 4,591,079.66	\$ 120,477.18	\$ 7,049,081.43	\$ 1,669,476.63	\$ 662,322.44	\$ 300,236.85	\$ 0.76	\$ 460.64	\$ 34,042.02	\$ 5,266.12
		TEXPOOL POOL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17-Jun-11	20-Jun-12	3133XTS49 FHLB NOTES	500,000.00	502,563.72	502,654.99	500,000.00	501,824.59	501,865.01			501,824.59							
29-Jun-11	27-Jun-12	073704AC9 BEAL BK CD	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00									
26-Oct-10	28-Sep-12	31331JN25 FFCB NOTES	500,000.00	500,475.30	501,064.99	500,000.00	500,402.70	500,955.01	500,402.70									
23-Nov-11	23-Nov-12	38143ACE3 GOLDMAN SACHS	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00			248,000.00							
08-Nov-10	14-Dec-12	3133XVNT4 FHLB NOTES	500,000.00	505,218.03	505,864.99	500,000.00	504,632.31	505,224.99			504,632.31							
12-Jan-12	11-Jan-13	06740KFP7 BARCLAY CD	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00									
26-Oct-10	21-Feb-13	31359MQV8 FNMA NOTES	500,000.00	520,569.22	521,745.00	500,000.00	518,701.56	519,819.99					518,701.56					
07-Mar-11	07-Mar-13	3134G14C5 FHLMC NOTES	500,000.00	500,000.00	500,060.01													
26-Mar-12	26-Mar-13	023305EJ0 AMBOY BANK				249,000.00	249,000.00	249,000.00	249,000.00									
13-Jun-11	13-Jun-13	31331KMZ0 FFCB NOTES	500,000.00	500,000.00	500,360.00	500,000.00	500,000.00	500,224.99			500,000.00							
28-Apr-11	28-Jun-13	3133XXV53 FHLB NOTES	150,000.00	151,729.44	153,391.50	150,000.00	151,614.48	153,184.50				151,614.48						
28-Jun-11	28-Jun-13	313374EV8 FHLB NOTES	500,000.00	500,000.00	500,315.02	500,000.00	500,000.00	500,239.99	500,000.00									
11-Jan-12	11-Jul-13	02005QYK3 ALLY BANK	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00									
26-Jul-11	26-Jul-13	3134G2SQ6 FHLMC NOTES	500,000.00	500,000.00	499,940.00	500,000.00	500,000.00	499,990.01	500,000.00									
17-Feb-12	19-Aug-13	25811LR35 DORAL BANK CD	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00									
09-Sep-11	09-Sep-13	3134G2A36 FHLMC NOTES	500,000.00	500,000.00	499,995.01													
18-Oct-11	18-Oct-13	3134G2S86 FHLB NOTES	500,000.00	500,000.00	500,045.02	500,000.00	500,000.00	500,035.02			500,000.00							
04-Nov-11	04-Nov-13	3134G22H4 FHLMC NOTES	500,000.00	500,000.00	500,250.02	500,000.00	500,000.00	500,140.00			500,000.00							
06-Dec-11	06-Dec-13	3135G0G54 FNMA NOTES	500,000.00	500,000.00	499,925.01	500,000.00	500,000.00	499,990.01			500,000.00							
12-Jan-12	13-Dec-13	313371PU4 FHLB NOTES	500,000.00	501,757.04	500,210.00				501,669.96						500,265.01			
14-Mar-12	23-Dec-13	3134G3BF6 FHLMC NOTES				500,000.00	502,234.13	501,910.02			502,234.13							
30-Dec-11	30-Dec-13	313376MM4 FHLB NOTES	500,000.00	500,000.00	500,150.00	500,000.00	500,000.00	500,215.00			250,000.00					250,000.00		
08-Mar-12	09-Jan-14	3134G3GF1 FHLMC NOTES				550,000.00	550,853.43	550,648.98			550,853.43							
09-Jan-12	09-Jan-14	3134G3GF1 FHLMC NOTES	500,000.00	500,000.00	500,545.01	500,000.00	500,000.00	500,589.98	500,000.00									
13-Jan-12	13-Jan-14	06568PV20 BMW BANK CD	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00									
24-Jan-12	24-Jan-14	3134G3HN3 FHLMC NOTES	500,000.00	500,902.77	500,525.02	500,000.00	500,813.90	500,589.98			500,813.90							
27-Jan-12	27-Jan-14	037830EL6 APPLE BANK CD	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00			248,000.00							
31-Jan-12	31-Jan-14	786580XX3 SAFRA NB CD	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00	248,000.00				248,000.00						
15-Feb-12	18-Feb-14	2546703W0 DISCOVER BANK CD	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00	249,000.00									
05-Mar-12	05-Mar-14	3133EAFM5 FFCB NOTES				500,000.00	500,000.00	498,245.01										
26-Mar-12	26-Mar-14	3133EAEJ9 FFCB NOTES				500,000.00	500,000.00	499,249.99				500,000.00						
20-Jun-11	20-Jun-14	3136FPQJ5 FNMA NOTES	500,000.00	500,000.00	501,165.01	500,000.00	500,000.00	500,910.00			500,000.00							
22-Feb-12	22-Aug-14	3133782Z3 FHLB NOTES	500,000.00	500,000.00	498,660.01	500,000.00	500,000.00	498,359.99	500,000.00									
Total of Investments			\$26,563,687.85	\$26,596,903.37	\$26,600,554.46	\$27,116,443.73	\$ 27,149,191.39	\$27,149,097.21	9,333,152.32	120,477.18	12,855,440.39	2,569,091.11	1,931,024.00	300,236.85	0.76	460.64	34,042.02	5,266.12
Cash				1,350,830.87	1,350,830.87		(11,192.70)	(11,192.70)	(191,670.25)	4,571.05	104,377.12	(209,683.19)	86,758.23	178,585.25	3,196.47	33.70	13,350.55	(701.64)
Total Investments & Cash			\$27,947,734.24	\$27,951,385.33	\$27,951,385.33	\$27,116,443.73	\$ 27,149,191.39	\$27,137,904.51	9,141,482.07	125,048.23	12,959,817.51	2,359,407.93	2,017,782.23	478,822.10	3,187.23	494.34	47,392.57	4,564.48

Town of Highland Park, Texas
Summary of Cash and Investment Activity For the Month Ending: March 31, 2012
Monthly Interest Earnings and Average Yields (Weighted Averages)

Security Type	General 01	General Library 01	Capital Projects 10	Utility 20	Equipment Replacement 21	Stormwater Drainage Jan-00	Employee C/Fund 30	Forfeited Property 31	M/C Technology Feb-00	M/C Security Feb-00	Total
Pooled Investments:											
LOGIC	1,184.81	30.09	1,793.06	557.99	105.00	74.99	0.00	0.12	8.50	1.32	3,755.88
TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasuries/Agencies	1,893.73	0.00	2,306.90	370.44	419.01	0.00	0.00	0.00	0.00	0.00	4,990.08
Total	\$3,078.54	\$30.09	\$4,099.96	\$928.43	\$524.01	\$74.99	\$0.00	\$0.12	\$8.50	\$1.32	\$8,745.96

Average Investment Yields



This monthly report is in full compliance with the investment strategy as established in the Town's Investment Policy and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Bill Pollock
 Bill Pollock, CGFO, CPFA, RTA
 Director of Fiscal & Human Resources