

# THE TOWN OF HIGHLAND PARK

## MONTHLY FINANCIAL REPORT JUNE 2014



### OVERVIEW

As of June 30, 2014, General and Utility Fund combined revenues are \$23,689,408. This is 80.2% of the annual projected amounts.

Combined expenses and encumbrances of \$21,012,847 are 71.4% of the annual budget. June 30th marks the ninth month of the FY 2014 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 75.0%.

### YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 99.7% of the YTD projection
- ▲ **Sales Taxes** are 110.3% of the YTD projection
- ▲ **Building Permits** are 116.6% of the YTD projection
- ◆ **Water Sales** are 96.4% of the YTD projection

### COMPARISON TO LAST YEAR

- ▲ **Property Tax Collections** are 103.2% of prior year
- ▲ **Sales Taxes** are 109.6% of prior year
- ▲ **Building Permits** are 117.8% of prior year
- ◆ **Water Sales** are 98.7% of prior year\*

\*Water consumption fiscal Y-T-D is down 7.9% compared to the same period in the prior fiscal year; however, billed consumption is up 20.4% when compared to consumption billed during June 2013.

# GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	June 2014				Year-To Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Property Taxes	●	\$ 17,267	\$ 46,953	36.8%	●	\$ 9,951,148	\$ 9,984,209	99.7%	\$ 9,951,148	\$ 10,076,160	98.8%	\$ 9,645,188	\$ 9,708,765	99.3%
Sales Taxes	●	271,419	229,715	118.2%	●	2,575,545	2,335,820	110.3%	2,575,545	3,315,600	77.7%	2,350,922	2,750,000	85.5%
Other Taxes	-	-	-	-	●	138,826	117,300	118.4%	138,826	156,400	88.8%	118,080	136,000	86.8%
Franchise Fees	-	-	1,000	-	●	829,311	856,925	96.8%	829,311	1,046,400	79.3%	791,935	1,081,000	73.3%
Sanitation Charges	●	104,207	103,775	100.4%	●	929,625	933,975	99.5%	929,625	1,245,300	74.7%	932,068	1,260,775	73.9%
Licenses and Permits	●	41,520	89,685	46.3%	●	935,089	819,804	114.1%	935,089	1,138,860	82.1%	811,613	980,425	82.8%
Charges for Services	●	133,091	124,405	107.0%	●	943,073	1,007,767	93.6%	943,073	1,322,550	71.3%	1,005,121	1,254,150	80.1%
Fines and Forfeitures	●	38,477	30,000	128.3%	●	313,448	270,000	116.1%	313,448	360,000	87.1%	332,933	348,700	95.5%
Earnings on Investments	●	2,141	1,000	214.1%	●	16,226	9,000	180.3%	16,226	12,000	135.2%	14,311	12,200	117.3%
Miscellaneous	●	26,881	31,666	84.9%	●	318,232	284,993	111.7%	318,232	383,495	83.0%	668,793	406,500	164.5%
Transfers	●	253,802	268,251	94.6%	●	816,867	804,754	101.5%	816,867	1,073,005	76.1%	588,762	990,025	59.5%
Total Revenues	●	\$ 888,805	\$ 926,450	95.9%	●	\$ 17,767,390	\$ 17,424,547	102.0%	\$ 17,767,390	\$ 20,129,770	88.3%	\$ 17,259,726	\$ 18,928,540	91.2%

## YEAR-TO-DATE OVERVIEW

Through June 30, General Fund non-property tax revenues of \$7,816,242 are \$375,904 more than originally projected. Total revenues (including Property Taxes) are up \$342,843 more than projected and are up 2.9% over the same period in the prior fiscal year.

## PROPERTY TAXES

Tax collections of \$9,951,148 year-to-date are (\$33,061) less than projected. As of June 30, 98.8% of the annual budget has been collected.

## SALES TAXES

Total revenues of \$2,575,545 are \$239,725 more than projected year-to-date. Current year revenue is \$224,623 more than this time last year.

## OTHER TAXES

Revenues of \$138,826 are \$21,526 more than projected for this time of the year and \$20,746 more than this time last year.

Beginning October 2013, the allocation of the mixed beverage tax paid to cities and counties was restored to 10.7143% from 8.3065%.

## FRANCHISE FEES

Revenues totaling \$829,311 are (\$27,614) less than projected year-to-date. However, total franchise fees year-to-date are up 4.7% over the amount received in the prior year through the end of June.

## SANITATION COLLECTION CHARGES

Revenues of \$929,625 year-to-date are (\$4,350) less than projected. This revenue stream is impacted by the number of units receiving service. The amount received year-to-date is (\$2,443) less than the same period last year.

## LICENSES AND PERMITS

Revenues of \$935,089 are \$115,285 more than projected year-to-date, and exceeds prior fiscal year-to-date (same period) by \$123,476. The primary driving force is Building Permit revenue, which exceeds the year-to-date projection for this revenue source by 118,003.

## CHARGES FOR SERVICES

Revenues of \$943,073 are (\$64,694) less than projected at the end of June. MICU transfer charges, 9-1-1 system fees, and Municipal Court fees are lower than expected.

## FINES AND FORFEITURES

Total revenues of \$313,448 are \$43,448, or 16.1% more than projected through the end of June

## EARNINGS ON INVESTMENTS

Interest earnings of \$16,226 are 80.3% more than projected through the end of June.

## MISCELLANEOUS REVENUES

Total revenues of \$318,232 are \$33,239 more than projected through June. A substantial donation was received during January 2013 of the prior fiscal year for the Town Hall landscaping project which was later transferred to the Capital Projects Fund.

## TRANSFERS

Transfers consist of a quarterly reimbursement from the Utility Fund for the fund's share of G&A expenses and a monthly transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

# GENERAL FUND EXPENDITURES

## YEAR-TO-DATE OVERVIEW

June 30, 2014, marks the ninth month of the budget year. The year-to-date budget percentage for budgetary comparison is therefore 75.0%. Total General Fund expenditures and encumbrances of \$14,917,549 are 74.4% of annual budget.

## ADMINISTRATION

The Town's administrative costs through June were \$1,078,942 or 75.9% of the departmental budget. This is primarily attributed to an encumbrance of funds for consulting and legal services associated with the Town Traffic Study and the Love Field noise complaint.

## PUBLIC SAFETY

Public Safety expenses year-to-date represent 76.6% of the departmental budget or \$7,846,711. Unanticipated workers' compensation claims have resulted in an increase in expenditures through June 30, 2014. This issue has also resulted in an increase in overtime costs to address staffing issues. Overall, overtime is currently at 96% of budget. The department is taking measures to actively manage overtime expenditures.

## PARKS

The total expended and encumbered year-to-date relating to Parks is \$1,078,618 or 81.6% of the department budget. The major driving factors are unanticipated overtime hours resulting from winter weather earlier in the year and outstanding encumbrances for ground maintenance, chemical application, and tree trimming contract services. The Parks department is a seasonal operation.

## SANITATION

The Sanitation department has expended and encumbered \$756,189 or 67.9% of the total departmental budget. The Sanitation department has ramped up the poly cart replacement program due to aging of carts.

## INFORMATION TECHNOLOGY

Information Technology expenses and encumbrances year-to-date represent 74.6% of the departmental budget or \$328,111. This amount includes \$29,040 which represents an encumbrance of funds for the Town's contract with Axxys Technologies relating to technology and computer network support.

## TRANSFERS

Transfers include an annual transfer to the Building Maintenance Fund, a quarterly transfer to the Capital Projects Fund for street rental fees and basic capital projects funding, and a quarterly transfer to the utility fund for reimbursement of administrative expenses. The 3rd quarter CIP transfer has been reduced by \$135,000 to fund increases in legal fees associated with the Love Field noise issue.

	June 2014			Prior Year		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Administration	\$ 1,078,942	\$ 1,421,920	75.9%	\$ 740,482	\$ 1,077,420	68.7%
Public Safety	7,846,711	10,244,580	76.6%	7,928,709	10,378,625	76.4%
Street	246,356	361,645	68.1%	268,895	386,805	69.5%
Street Lighting	117,542	168,305	69.8%	132,401	264,850	50.0%
Library	439,688	639,110	68.8%	500,885	662,555	75.6%
Parks	1,078,618	1,322,474	81.6%	1,041,838	1,302,140	80.0%
Swimming Pool	73,747	177,315	41.6%	84,502	183,645	46.0%
Municipal Court	192,318	298,380	64.5%	229,634	293,725	78.2%
Finance	585,424	842,010	69.5%	583,097	782,875	74.5%
Building Inspection	319,845	446,415	71.6%	312,786	415,530	75.3%
Municipal Building	-	-	-	1,131	102,195	1.1%
Non-Departmental	241,606	354,971	68.1%	155,410	144,250	107.7%
Sanitation	756,189	1,113,775	67.9%	831,946	1,091,550	76.2%
Information Technology	328,111	439,930	74.6%	238,461	613,385	38.9%
Transfers	1,612,452	2,216,940	72.7%	1,932,443	2,376,609	81.3%
<b>Total Expenditures</b>	<b>\$ 14,917,549</b>	<b>\$ 20,047,770</b>	<b>74.4%</b>	<b>\$ 14,982,620</b>	<b>\$ 20,076,159</b>	<b>74.6%</b>

YTD Expenditures & Encumbrances Compared to Annual Budget



# UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	June 2014				Year-To-Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Water Sales	●	\$ 503,302	\$ 538,914	93.4%	●	\$ 3,582,785	\$ 3,716,662	96.4%	\$ 3,582,785	\$ 5,954,140	60.2%	\$ 3,628,966	\$ 5,832,350	62.2%
Sanitary Sewer Charges	●	227,386	238,859	95.2%	●	1,837,465	1,954,038	94.0%	1,837,465	2,767,305	66.4%	1,906,935	2,658,700	71.7%
Other Charges for Service	●	1,150	2,875	40.0%	●	41,970	25,875	162.2%	41,970	34,500	121.7%	38,346	24,500	156.5%
Licenses and Permits	●	3,835	4,000	95.9%	●	46,590	36,000	129.4%	46,590	48,000	97.1%	47,315	40,000	118.3%
Fines and Forfeitures	●	3,456	8,483	40.7%	●	43,330	58,617	73.9%	43,330	93,600	46.3%	56,863	78,000	72.9%
Earnings on Investments	●	572	500	114.4%	●	5,916	4,500	131.5%	5,916	6,000	98.6%	4,520	10,000	45.2%
Miscellaneous	●	49	833	5.9%	●	1,905	7,500	25.4%	1,905	10,000	19.1%	205,048	290,425	70.6%
Transfers	●	122,489	122,571	99.9%	●	362,057	367,713	98.5%	362,057	490,285	73.8%	-	417,215	-
Total Revenues	●	\$ 862,239	\$ 917,035	94.0%	●	\$ 5,922,018	\$ 6,170,905	96.0%	\$ 5,922,018	\$ 9,403,830	63.0%	\$ 5,887,993	\$ 9,351,190	63.0%

## YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenues of \$5,922,018 are (\$248,887) less than projected through the end of June. Total operational revenue, *excluding* transfers, is down about 5.6% when compared to the same period in the prior fiscal year.

## WATER SALES

Revenues totaling \$3,582,785 are (\$133,877) less than projected through June. Fiscal year-to-date, water sales are (\$46,181) less than this period last year. Overall, the volume of water sold is down when compared to the amount of water sold for the same period last year. Fiscal year-to-date, the Town billed out 645,405,000 gallons which is 7.9% less than the same period in the prior fiscal year. Fiscal year-to-date, the total gallons purchased from Dallas County Park Cities MUD is down about 6.8% from the same period in the prior fiscal year as well.

Looking ahead to July, billed consumption is down about 13.6% when compared to the amount of consumption billed during July of 2013 and down about 9% when compared to the same period in the prior year.

## SANITARY SEWER CHARGES

Revenues of \$1,837,465 are (\$116,573) less than projected through the end of June. Revenues for sanitary sewer are down 3.6% or (\$69,470) when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

## OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$41,970 are \$16,095 more than projected through June. This revenue source is primarily driven by charges for meter installations.

## LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$46,590 are \$10,590 more than projected current year-to-date and is comparable to this time last year.

## FINES AND FORFEITURES

Revenues (Penalty Charges for Late Payment) of \$43,330 are (\$15,287) less than projected.

## EARNINGS ON INVESTMENTS

Interest earnings of \$5,916 are \$1,416 more than projected year-to-date and exceeds the prior year-to-date earnings by nearly 31%.

## MISCELLANEOUS REVENUE

Revenues of \$1,905 are (\$5,595) less than projected. The Town received a substantial reimbursement from ATMOS Energy for concrete repair relating to a gas main installation in the prior year.

## TRANSFERS

Transfers consist of a quarterly transfer from the General Fund for reimbursement of the General Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services costs. These transfers are made on a quarterly basis.

In the prior year, transfers were made at the end of the fiscal year.

# UTILITY FUND EXPENDITURES

	June 2014			Prior Year		
	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 367,888	\$ 526,525	69.9%	\$ 373,072	\$ 460,535	81.0%
Water	2,646,633	4,414,155	60.0%	2,998,764	4,366,820	68.7%
Sewer	1,391,393	2,133,625	65.2%	1,518,224	2,212,700	68.6%
Engineering	529,937	719,335	73.7%	467,820	663,280	70.5%
Transfers	1,159,447	1,607,110	72.1%	850,480	1,389,675	61.2%
<b>Total Expenses</b>	<b>\$ 6,095,298</b>	<b>\$ 9,400,750</b>	<b>64.8%</b>	<b>\$ 6,208,360</b>	<b>\$ 9,093,010</b>	<b>68.3%</b>

## OVERVIEW

June 30, 2014, marks the ninth month of the budget year. The Year-to-Date Budget percentage for budgetary comparison is therefore 75.0%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$6,095,298, or 64.8% of annual Budget.

## UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through June of the current fiscal year is \$367,888 represents 69.9% of the departmental operating budget.

## WATER

At \$2,646,633, the Water Department has expended and encumbered 60.0% of the annual budget amount. The departmental budget includes \$929,030 for the Town's annual infrastructure replacement/rehabilitation projects. Through June, a total of \$541,743 has been expended and encumbered for the Arcady/Bordeaux and Versailles/Belclaire water main replacement projects.

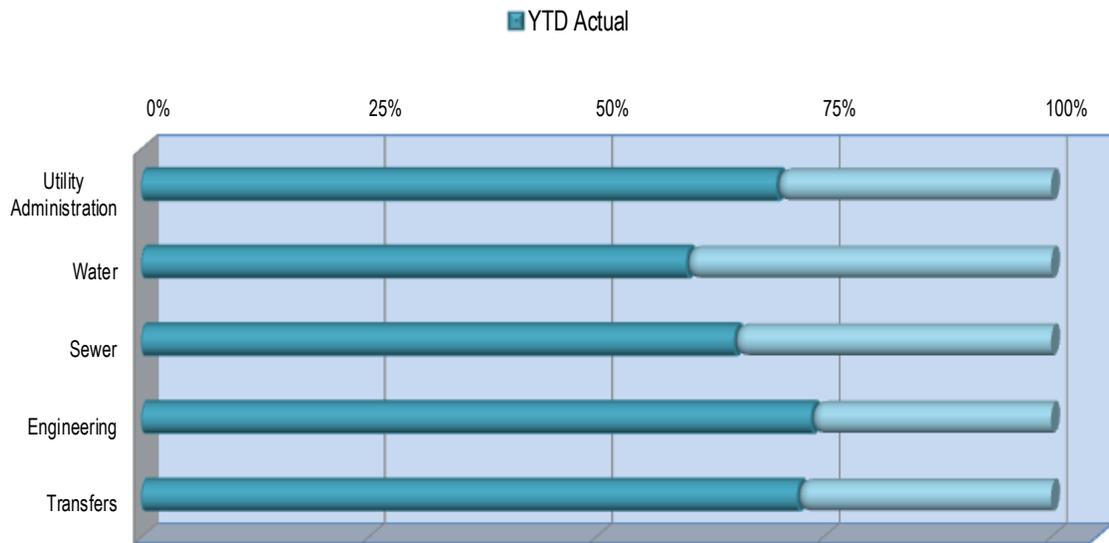
## SEWER

The departmental budget includes \$929,030 for the Town's annual infrastructure replacement/rehabilitation projects. Through June, a total of \$512,731 has been expended and encumbered related to sanitary sewer main replacement/maintenance projects.

## TRANSFERS

Transfers of \$1,159,447 have been made so far this year. This amount includes a transfer to date of \$93,566 to the Building Maintenance Fund and the Equipment and Technology Replacement Funds. The amount transferred to date also includes \$794,868, which represents the Utility Fund's share of General Fund G&A expenses and a transfer of \$271,013 to the Capital Projects Fund based on 5% of fiscal year-to-date water and sanitary sewer revenues. The Utility and Capital Projects Fund transfers are done quarterly.

YTD Expenditures & Encumbrances Compared to Annual Budget



# WORKING CAPITAL SUMMARY

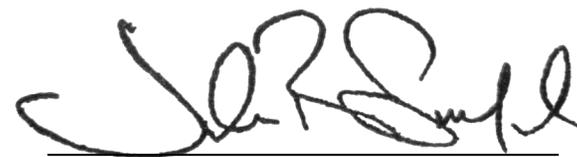
Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 6,828,737	\$ 3,017,355	\$ 3,811,381	\$ 334,467
Utility Fund	2,031,943	1,478,145	553,798	745,728
Capital Projects Fund	1,819,577	1,819,577	-	523,286
Equipment Replacement Fund	2,533,182	2,533,182	-	180,014
Technology Replacement Fund	1,226,903	1,226,903	-	-
Storm Water Drainage Utility Fund	657,531	657,531	-	47,077
Building Maintenance Fund	366,096	366,096	-	8,116
Municipal Court Technology Fund	84,390	84,390	-	57,262
Municipal Court Security Fund	1,797	1,797	-	-
DPS Technology Fund	195,891	195,891	-	-
Other Funds	15,850	15,850	-	-
	<u>\$ 15,761,896</u>	<u>\$ 11,396,717</u>	<u>\$ 4,365,180</u>	<u>\$ 1,895,950</u>

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of June 30, 2014, the Town had a total of \$1,895,950 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

# CASH AND INVESTMENTS

The market value of the Town's investment portfolio at June 30, 2014 was \$17,958,024. This amount is 100.006% of the recorded book value of \$17,956,939. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.323%.

  
 Steven J. Alexander  
 Chief Financial Officer

  
 John R. Samford  
 Controller

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>01 -GENERAL FUND</b>						
<b>REVENUE SUMMARY</b>						
31-TAXES	\$ 13,548,160.00	\$ 288,685.15	\$ 12,665,518.74	93.49	\$ -	\$ 882,641.26
32-FRANCHISE FEES	1,046,400.00	-	829,310.76	79.25	-	217,089.24
33-LICENSES & PERMITS	1,138,860.00	41,519.50	935,088.50	82.11	-	203,771.50
34-CHARGES FOR SERVICE	2,567,850.00	237,298.26	1,872,697.79	72.93	-	695,152.21
35-FINES & FORFEITS	360,000.00	38,476.75	313,447.93	87.07	-	46,552.07
36-EARNINGS ON INVESTMENT	12,000.00	2,140.95	16,226.27	135.22	-	(4,226.27)
37-SALE OF ASSETS	3,500.00	-	-	-	-	3,500.00
38-MISCELLANEOUS	379,995.00	26,880.57	318,232.06	83.75	-	61,762.94
39-TRANSFERS	1,073,005.00	253,801.94	816,867.00	76.13	-	256,138.00
<b>*** TOTAL REVENUES ***</b>	<b><u>\$ 20,129,770.00</u></b>	<b><u>\$ 888,803.12</u></b>	<b><u>\$ 17,767,389.05</u></b>	<b><u>88.26</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 2,362,380.95</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	\$ 1,421,920.00	\$ 76,743.48	\$ 975,530.69	75.88	\$ 103,411.27	\$ 342,978.04
02-PUBLIC SAFETY	10,244,580.00	814,334.64	7,877,850.25	76.59	(31,139.11)	2,397,868.86
05-STREET	361,645.00	27,841.60	247,154.83	68.12	(799.38)	115,289.55
06-STREET LIGHTING	168,305.00	16,988.72	127,522.19	69.84	(9,980.00)	50,762.81
07-LIBRARY	639,110.00	55,832.89	438,465.99	68.80	1,221.63	199,422.38
08-PARKS & RECREATION	1,322,474.00	116,214.51	1,026,457.71	81.56	52,159.98	243,856.31
09-SWIMMING POOL	177,315.00	31,189.55	69,886.78	41.59	3,860.25	103,567.97
10-MUNICIPAL COURT	298,380.00	20,586.70	192,285.35	64.45	33.00	106,061.65
11-FINANCE	842,010.00	51,317.07	637,073.27	69.53	(51,649.17)	256,585.90
12-BUILDING INSPECTION	446,415.00	36,741.13	319,373.23	71.65	471.51	126,570.26
15-NON-DEPARTMENTAL	354,971.00	48,094.39	331,999.91	68.06	(90,394.25)	113,365.34
16-SANITATION	1,113,775.00	9,574.30	756,243.96	67.89	(55.37)	357,586.41
17-INFORMATION TECHNOLOG	439,930.00	29,771.45	293,288.39	74.58	34,822.81	111,818.80

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
50-INTERFUND TRANSFERS	2,216,940.00	265,642.41	1,612,451.52	72.73	-	604,488.48
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>\$ 20,047,770.00</u></b>	<b><u>\$ 1,600,872.84</u></b>	<b><u>\$ 14,905,584.07</u></b>	<b><u>74.41</u></b>	<b><u>\$ 11,963.17</u></b>	<b><u>\$ 5,130,222.76</u></b>
<b>01 -GENERAL FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>31-TAXES</b>						
3110 PROPERTY TAXES-CURRENT YEAR	\$ 10,016,160.00	\$ 16,145.34	\$ 9,917,622.39	99.02	\$ -	\$ 98,537.61
3111 PROPERTY TAXES-PRIOR YEARS	60,000.00	1,121.30	33,525.89	55.88	-	26,474.11
3113 SALES TAX REVENUE	3,315,600.00	271,418.51	2,575,544.90	77.68	-	740,055.10
3114 MIXED BEVERAGE	156,400.00	-	138,825.56	88.76	-	17,574.44
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 13,548,160.00</u></b>	<b><u>\$ 288,685.15</u></b>	<b><u>\$ 12,665,518.74</u></b>	<b><u>93.49</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 882,641.26</u></b>
<b>32-FRANCHISE FEES</b>						
3261 FRANCHISE FEE - ONCOR ELECTRIC	\$ 575,000.00	\$ -	\$ 419,843.25	73.02	\$ -	\$ 155,156.75
3262 FRANCHISE FEE - ATMOS ENERGY	175,000.00	-	186,116.87	106.35	-	(11,116.87)
3263 FRANCHISE FEE - TELECOM	99,000.00	-	69,635.54	70.34	-	29,364.46
3264 FRANCHISE FEE - CABLE TV	185,400.00	-	142,478.52	76.85	-	42,921.48
3265 SOLID WASTE CONTAINER FEES	12,000.00	-	11,236.58	93.64	-	763.42
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 1,046,400.00</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 829,310.76</u></b>	<b><u>79.25</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 217,089.24</u></b>
<b>33-LICENSES &amp; PERMITS</b>						
3301 BEVERAGE LICENSES	\$ 9,725.00	\$ -	\$ 850.00	8.74	\$ -	\$ 8,875.00
3302 HEALTH PERMITS	4,225.00	-	4,325.00	102.37	-	(100.00)
3303 ALARM PERMITS	65,000.00	5,610.00	47,940.00	73.75	-	17,060.00
3306 ELECTRICAL LICENSES	18,000.00	875.00	14,125.00	78.47	-	3,875.00
3310 BUILDING PERMITS	1,000,000.00	30,755.00	830,502.50	83.05	-	169,497.50

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
3312 ELECTRICAL PERMITS	33,000.00	4,179.50	28,994.00	87.86	-	4,006.00
3313 EXCAVATION PERMITS	500.00	-	285.00	57.00	-	215.00
3350 CARRIAGE SERVICES	2,850.00	-	2,775.00	97.37	-	75.00
3370 ANIMAL LICENSES	<u>5,560.00</u>	<u>100.00</u>	<u>5,292.00</u>	<u>95.18</u>	<u>-</u>	<u>268.00</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 1,138,860.00</u></b>	<b><u>\$ 41,519.50</u></b>	<b><u>\$ 935,088.50</u></b>	<b><u>82.11</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 203,771.50</u></b>
<b>34-CHARGES FOR SERVICE</b>						
3404 SANITATION COLLECTION CHARGES	\$ 1,145,500.00	\$ 95,989.78	\$ 856,475.43	74.77	\$ -	\$ 289,024.57
3406 RECYCLING CHARGES	99,800.00	8,217.63	73,149.09	73.30	-	26,650.91
3407 E911 MONTHLY FEES	144,000.00	11,514.03	103,218.92	71.68	-	40,781.08
3408 ALARM MONITORING FEES	492,000.00	42,122.28	371,482.77	75.50	-	120,517.23
3425 EMERGENCY MEDICAL FEES	172,000.00	10,205.65	101,726.75	59.14	-	70,273.25
3470 BOARD/COMMISSION/REPLAT FEES	3,000.00	800.00	2,600.00	86.67	-	400.00
3471 SWIMMING POOL DAILY FEES	15,750.00	4,907.00	5,754.00	36.53	-	9,996.00
3472 SWIMMING POOL SEASON FEES	90,500.00	28,620.00	78,900.00	87.18	-	11,600.00
3473 TENNIS COURT FEES	10,000.00	1,000.00	9,521.00	95.21	-	479.00
3474 ANIMAL POUND FEES	1,100.00	-	900.00	81.82	-	200.00
3476 LIBRARY FEES	5,000.00	601.50	2,210.00	44.20	-	2,790.00
3477 COURT ADMINISTRATION FEES	39,000.00	3,288.14	24,709.18	63.36	-	14,290.82
3478 COURT WARRANT FEES	66,800.00	3,533.50	43,482.19	65.09	-	23,317.81
3479 COURT FEES	134,400.00	10,991.05	91,561.91	68.13	-	42,838.09
3480 BUILDING REGISTRATION FEES	26,000.00	4,125.00	33,100.00	127.31	-	(7,100.00)
3481 PLAN REVIEW FEES	5,000.00	1,000.00	6,200.00	124.00	-	(1,200.00)
3485 SPECIAL EXPENSE FEE	<u>118,000.00</u>	<u>10,382.70</u>	<u>67,706.55</u>	<u>57.38</u>	<u>-</u>	<u>50,293.45</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 2,567,850.00</u></b>	<b><u>\$ 237,298.26</u></b>	<b><u>\$ 1,872,697.79</u></b>	<b><u>72.93</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 695,152.21</u></b>
<b>35-FINES &amp; FORFEITS</b>						
3511 MUNICIPAL COURT FINES	\$ 345,000.00	\$ 36,648.25	\$ 300,041.56	86.97	\$ -	\$ 44,958.44

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
3513 LIBRARY FINES	4,600.00	528.50	3,054.60	66.40	-	1,545.40
3515 LOST BOOK CHARGES	1,100.00	-	801.77	72.89	-	298.23
3516 INVALID ALARM FINE	9,300.00	1,300.00	9,550.00	102.69	-	(250.00)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>\$ 360,000.00</b>	<b>\$ 38,476.75</b>	<b>\$ 313,447.93</b>	<b>87.07</b>	<b>\$ -</b>	<b>\$ 46,552.07</b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	\$ 12,000.00	\$ 2,140.95	\$ 16,119.81	134.33	\$ -	\$ (4,119.81)
3614 INTEREST EARNED-LIBR DONATIONS	-	-	-	-	-	-
3650 INTEREST EARNED-DALLAS COUNTY	-	-	106.46	-	-	(106.46)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>\$ 12,000.00</b>	<b>\$ 2,140.95</b>	<b>\$ 16,226.27</b>	<b>135.22</b>	<b>\$ -</b>	<b>\$ (4,226.27)</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	\$ 2,500.00	\$ -	\$ -	-	\$ -	\$ 2,500.00
3747 SALE OF IMPOUNDED PROPERTY	1,000.00	-	-	-	-	1,000.00
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>\$ 3,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 3,500.00</b>
<b>38-MISCELLANEOUS</b>						
3810 PENALTY & INTEREST, PROP TAXES	\$ 55,000.00	\$ 1,876.15	\$ 42,940.26	78.07	\$ -	\$ 12,059.74
3820 RENTAL OF TOWN PROPERTY	264,195.00	17,678.84	194,404.95	73.58	-	69,790.05
3850 DONATIONS TO LIBRARY	800.00	104.90	3,699.13	462.39	-	(2,899.13)
3860 CONTRIBUTIONS	20,000.00	-	43,592.31	217.96	-	(23,592.31)
3870 INTERGOVERNMENTAL REVENUE	-	-	4,059.96	-	-	(4,059.96)
3880 DAMAGE TO TOWN PROPERTY	15,000.00	-	2,404.33	16.03	-	12,595.67
3890 MISCELLANEOUS	25,000.00	7,220.68	27,131.12	108.52	-	(2,131.12)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>\$ 379,995.00</b>	<b>\$ 26,880.57</b>	<b>\$ 318,232.06</b>	<b>83.75</b>	<b>\$ -</b>	<b>\$ 61,762.94</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>39-TRANSFERS</b>						
3920 INTER FUND TRANSFER -UF	\$ 1,051,005.00	\$ 251,819.00	\$ 794,867.00	75.63	\$ -	\$ 256,138.00
3921 INTER FUND TRANSFER -ERF	-	-	-	-	-	-
3933 INTER-FUND TRANSFER -CSF	<u>22,000.00</u>	<u>1,982.94</u>	<u>22,000.00</u>	<u>100.00</u>	<u>-</u>	<u>-</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 1,073,005.00</u></b>	<b><u>\$ 253,801.94</u></b>	<b><u>\$ 816,867.00</u></b>	<b><u>76.13</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 256,138.00</u></b>
<b>*** TOTAL REVENUES ***</b>	<b><u>\$ 20,129,770.00</u></b>	<b><u>\$ 888,803.12</u></b>	<b><u>\$ 17,767,389.05</u></b>	<b><u>88.26</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 2,362,380.95</u></b>

**10 -CAPITAL PROJECTS FUND**

**REVENUE SUMMARY**

36-EARNINGS ON INVESTMENT	\$ 5,000.00	\$ 1,326.08	\$ 18,118.39	362.37	\$ -	\$ (13,118.39)
38-MISCELLANEOUS	-	46,975.00	648,507.07	-	-	(648,507.07)
39-TRANSFERS	<u>1,606,930.00</u>	<u>290,067.00</u>	<u>1,119,208.00</u>	<u>69.65</u>	<u>-</u>	<u>487,722.00</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>\$ 1,611,930.00</u></b>	<b><u>\$ 338,368.08</u></b>	<b><u>\$ 1,785,833.46</u></b>	<b><u>110.79</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (173,903.46)</u></b>

**EXPENDITURE SUMMARY**

01-ADMINISTRATION	\$ 2,807,248.00	\$ 844,872.42	\$ 8,409,295.61	97.76	\$ (5,664,969.28)	\$ 62,921.67
05-STREET	850,660.00	94,830.54	510,895.59	85.78	218,831.86	120,932.55
50-INTERFUND TRANSFERS	<u>287,730.00</u>	<u>71,367.00</u>	<u>211,487.00</u>	<u>73.50</u>	<u>-</u>	<u>76,243.00</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>\$ 3,945,638.00</u></b>	<b><u>\$ 1,011,069.96</u></b>	<b><u>\$ 9,131,678.20</u></b>	<b><u>93.41</u></b>	<b><u>\$ (5,446,137.42)</u></b>	<b><u>\$ 260,097.22</u></b>

**20 -UTILITY FUND**

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>REVENUE SUMMARY</b>						
33-LICENSES & PERMITS	\$ 48,000.00	\$ 3,835.00	\$ 46,590.00	97.06	\$ -	\$ 1,410.00
34-CHARGES FOR SERVICE	8,755,945.00	731,837.54	5,462,220.28	62.38	-	3,293,724.72
35-FINES & FORFEITS	93,600.00	3,456.14	43,330.37	46.29	-	50,269.63
36-EARNINGS ON INVESTMENT	6,000.00	572.06	5,915.73	98.60	-	84.27
38-MISCELLANEOUS	10,000.00	49.46	1,904.68	19.05	-	8,095.32
39-TRANSFERS	490,285.00	122,489.00	362,057.00	73.85	-	128,228.00
<b>*** TOTAL REVENUES ***</b>	<b><u>\$ 9,403,830.00</u></b>	<b><u>\$ 862,239.20</u></b>	<b><u>\$ 5,922,018.06</u></b>	<b><u>62.97</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,481,811.94</u></b>
<b>EXPENDITURE SUMMARY</b>						
21-ADMINISTRATION	\$ 526,525.00	\$ 31,378.34	\$ 372,917.37	71.21	\$ 2,008.93	\$ 151,598.70
22-WATER	4,414,155.00	418,863.61	3,226,090.34	66.80	(277,646.89)	1,465,711.55
23-SEWER	2,133,625.00	213,169.39	1,776,877.11	75.35	(169,222.16)	525,970.05
25-ENGINEERING	719,335.00	58,993.09	528,717.53	73.67	1,218.75	189,398.72
50-INTERFUND TRANSFERS	1,607,110.00	353,061.23	1,159,446.62	72.14	-	447,663.38
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>\$ 9,400,750.00</u></b>	<b><u>\$ 1,075,465.66</u></b>	<b><u>\$ 7,064,048.97</u></b>	<b><u>70.42</u></b>	<b><u>\$ (443,641.37)</u></b>	<b><u>\$ 2,780,342.40</u></b>
<b>20 -UTILITY FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>33-LICENSES &amp; PERMITS</b>						
3315 PLUMBING PERMITS	\$ 48,000.00	\$ 3,835.00	\$ 46,590.00	97.06	\$ -	\$ 1,410.00
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 48,000.00</u></b>	<b><u>\$ 3,835.00</u></b>	<b><u>\$ 46,590.00</u></b>	<b><u>97.06</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,410.00</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>34-CHARGES FOR SERVICE</b>						
3401 WATER SALES	\$ 5,847,040.00	\$ 489,662.32	\$ 3,519,040.84	60.18	\$ -	\$ 2,327,999.16
3402 WATER SALES - TOWN	107,100.00	13,639.18	63,744.08	59.52	-	43,355.92
3403 SANITARY SEWER CHARGES	2,767,305.00	227,386.04	1,837,465.36	66.40	-	929,839.64
3460 METER INSTALLATION	30,000.00	850.00	39,750.00	132.50	-	(9,750.00)
3465 OTHER UTILITY CHARGES	4,500.00	300.00	2,220.00	49.33	-	2,280.00
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 8,755,945.00</u></b>	<b><u>\$ 731,837.54</u></b>	<b><u>\$ 5,462,220.28</u></b>	<b><u>62.38</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,293,724.72</u></b>
<b>35-FINES &amp; FORFEITS</b>						
3520 PENALTY CHARGES FOR LATE PMT	\$ 93,600.00	\$ 3,456.14	\$ 43,330.37	46.29	\$ -	\$ 50,269.63
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 93,600.00</u></b>	<b><u>\$ 3,456.14</u></b>	<b><u>\$ 43,330.37</u></b>	<b><u>46.29</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 50,269.63</u></b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	\$ 6,000.00	\$ 572.06	\$ 5,915.73	98.60	\$ -	\$ 84.27
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 6,000.00</u></b>	<b><u>\$ 572.06</u></b>	<b><u>\$ 5,915.73</u></b>	<b><u>98.60</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 84.27</u></b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	\$ -	\$ -	\$ -	-	\$ -	\$ -
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>-</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>38-MISCELLANEOUS</b>						
3820 RENTAL OF TOWN PROPERTY	\$ -	\$ -	\$ -	-	\$ -	\$ -
3840 SALE OF RECYCLED GOODS	-	-	-	-	-	-
3865 WATER REFUNDS-MUD	-	-	-	-	-	-
3866 CONTRIBUTIONS FROM GOVERNMENT	-	-	-	-	-	-
3870 INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
3880 DAMAGE TO TOWN PROPERTY	-	-	-	-	-	-
3890 MISCELLANEOUS	\$ 10,000.00	\$ 49.46	\$ 1,904.68	19.05	\$ -	\$ 8,095.32
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 10,000.00</u></b>	<b><u>\$ 49.46</u></b>	<b><u>\$ 1,904.68</u></b>	<b><u>19.05</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 8,095.32</u></b>
<b>39-TRANSFERS</b>						
3901 INTER FUND TRANSFER -GENERAL	\$ 94,655.00	\$ 24,147.00	\$ 69,645.00	73.58	\$ -	\$ 25,010.00
3910 INTER-FUND TRANSFER CPF	287,730.00	71,367.00	211,487.00	73.50	-	76,243.00
3923 TRANSFER FROM SWDUF	107,900.00	26,975.00	80,925.00	75.00	-	26,975.00
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>\$ 490,285.00</u></b>	<b><u>\$ 122,489.00</u></b>	<b><u>\$ 362,057.00</u></b>	<b><u>73.85</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 128,228.00</u></b>
<b>*** TOTAL REVENUES ***</b>	<b><u>\$ 9,403,830.00</u></b>	<b><u>\$ 862,239.20</u></b>	<b><u>\$ 5,922,018.06</u></b>	<b><u>62.97</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,481,811.94</u></b>

**21 -EQUIPMENT REPLACEMENT FND**

**REVENUE SUMMARY**

34-CHARGES FOR SERVICE	\$ -	\$ -	\$ -	-	\$ -	\$ -
36-EARNINGS ON INVESTMENT	4,000.00	5,232.68	6,702.21	167.56	-	(2,702.21)
37-SALE OF ASSETS	92,500.00	(4,381.71)	96,986.06	104.85	-	(4,486.06)
39-TRANSFERS	424,710.00	26,094.38	246,722.98	58.09	-	177,987.02
<b>*** TOTAL REVENUES ***</b>	<b><u>\$ 521,210.00</u></b>	<b><u>\$ 26,945.35</u></b>	<b><u>\$ 350,411.25</u></b>	<b><u>67.23</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 170,798.75</u></b>

**EXPENDITURE SUMMARY**

01-ADMINISTRATION	\$ 393,845.00	\$ 50,160.34	\$ 527,596.44	140.39	\$ 25,323.59	\$ (159,075.03)
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**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>*** TOTAL EXPENDITURES ***</b>	<b>\$ 393,845.00</b>	<b>\$ 50,160.34</b>	<b>\$ 527,596.44</b>	<b>140.39</b>	<b>\$ 25,323.59</b>	<b>\$ (159,075.03)</b>

**22 -TECHNOLOGY REPL. FUND**

**REVENUE SUMMARY**

36-EARNINGS ON INVESTMENT	\$ 2,000.00	\$ 64.14	\$ 266.41	13.32	\$ -	\$ 1,733.59
37-SALE OF ASSETS	2,000.00	-	-	-	-	2,000.00
39-TRANSFERS	<u>355,655.00</u>	<u>1,009,179.26</u>	<u>1,226,673.16</u>	<u>344.91</u>	<u>-</u>	<u>(871,018.16)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>\$ 359,655.00</u></b>	<b><u>\$ 1,009,243.40</u></b>	<b><u>\$ 1,226,939.57</u></b>	<b><u>341.14</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (867,284.57)</u></b>

**EXPENDITURE SUMMARY**

01-ADMINISTRATION	<u>\$ 80,250.00</u>	<u>\$ -</u>	<u>\$ 36.45</u>	<u>0.05</u>	<u>\$ -</u>	<u>\$ 80,213.55</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>\$ 80,250.00</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 36.45</u></b>	<b><u>0.05</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 80,213.55</u></b>

**23 -STORMWATER DRAINAGE FUND**

**REVENUE SUMMARY**

34-CHARGES FOR SERVICE	\$ 372,340.00	\$ 31,331.76	\$ 280,835.64	75.42	\$ -	\$ 91,504.36
36-EARNINGS ON INVESTMENT	<u>600.00</u>	<u>171.62</u>	<u>1,320.46</u>	<u>220.08</u>	<u>-</u>	<u>(720.46)</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>\$ 372,940.00</u></b>	<b><u>\$ 31,503.38</u></b>	<b><u>\$ 282,156.10</u></b>	<b><u>75.66</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 90,783.90</u></b>

**EXPENDITURE SUMMARY**

01-ADMINISTRATION	\$ 128,775.00	\$ 9,978.61	\$ 92,046.72	96.21	\$ 31,848.80	\$ 4,879.48
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**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
50-INTERFUND TRANSFERS	107,900.00	26,975.00	80,925.00	75.00	-	26,975.00
<b>*** TOTAL EXPENDITURES ***</b>	<b>\$ 236,675.00</b>	<b>\$ 36,953.61</b>	<b>\$ 172,971.72</b>	<b>86.54</b>	<b>\$ 31,848.80</b>	<b>\$ 31,854.48</b>

**24 -BUILDING MAINTENANCE FUND**

**REVENUE SUMMARY**

36-EARNINGS ON INVESTMENT	\$ -	\$ 106.91	\$ 972.82	-	\$ -	\$ (972.82)
38-MISCELLANEOUS	-	-	327.47	-	-	(327.47)
39-TRANSFERS	303,675.00	-	303,675.00	100.00	-	-
<b>*** TOTAL REVENUES ***</b>	<b>\$ 303,675.00</b>	<b>\$ 106.91</b>	<b>\$ 304,975.29</b>	<b>100.43</b>	<b>\$ -</b>	<b>\$ (1,300.29)</b>

**EXPENDITURE SUMMARY**

13-SERVICE CENTER	\$ 62,995.00	\$ 3,685.91	\$ 30,538.66	48.48	\$ -	\$ 32,456.34
14-MUNICIPAL BUILDING	153,100.00	13,206.28	112,269.56	78.63	8,116.00	32,714.44
50-TRANSFERS	12,580.00	3,145.00	9,435.00	75.00	-	3,145.00
<b>*** TOTAL EXPENDITURES ***</b>	<b>\$ 228,675.00</b>	<b>\$ 20,037.19</b>	<b>\$ 152,243.22</b>	<b>70.13</b>	<b>\$ 8,116.00</b>	<b>\$ 68,315.78</b>

**30 -EMPLOYEE'S CHRISTMAS FUND**

**REVENUE SUMMARY**

36-EARNINGS ON INVESTMENT	\$ -	\$ 0.14	\$ 3.60	-	\$ -	\$ (3.60)
38-MISCELLANEOUS	-	-	9,380.00	-	-	(9,380.00)

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>*** TOTAL REVENUES ***</b>	\$ -	\$ 0.14	\$ 9,383.60	-	\$ -	\$ (9,383.60)
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	\$ -	\$ -	\$ 12,447.78	-	\$ -	\$ (12,447.78)
<b>*** TOTAL EXPENDITURES ***</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,447.78</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (12,447.78)</u>
<b>31 -FORFEITED PROPERTY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	\$ -	\$ 0.11	\$ 0.87	-	\$ -	\$ (0.87)
<b>*** TOTAL REVENUES ***</b>	<u>\$ -</u>	<u>\$ 0.11</u>	<u>\$ 0.87</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (0.87)</u>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	\$ -	\$ -	\$ 0.15	-	\$ -	\$ (0.15)
<b>*** TOTAL EXPENDITURES ***</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0.15</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (0.15)</u>
<b>32 -COURT TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	\$ 30,000.00	\$ 2,600.46	\$ 20,675.25	68.92	\$ -	\$ 9,324.75
36-EARNINGS ON INVESTMENT	<u>20.00</u>	<u>17.45</u>	<u>169.37</u>	<u>846.85</u>	<u>-</u>	<u>(149.37)</u>

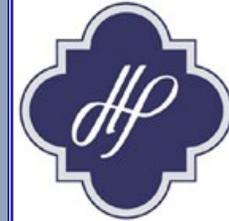
**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>*** TOTAL REVENUES ***</b>	<u>\$ 30,020.00</u>	<u>\$ 2,617.91</u>	<u>\$ 20,844.62</u>	<u>69.44</u>	<u>\$ -</u>	<u>\$ 9,175.38</u>
EXPENDITURE SUMMARY						
<b>01-ADMINISTRATION</b>	<u>\$ 70,150.00</u>	<u>\$ 361.44</u>	<u>\$ 10,163.82</u>	<u>95.77</u>	<u>\$ 57,019.00</u>	<u>\$ 2,967.18</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u>\$ 70,150.00</u>	<u>\$ 361.44</u>	<u>\$ 10,163.82</u>	<u>95.77</u>	<u>\$ 57,019.00</u>	<u>\$ 2,967.18</u>
<b>33 -COURT SECURITY FUND</b>						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	\$ 22,000.00	\$ 1,950.32	\$ 15,506.46	70.48	\$ -	\$ 6,493.54
36-EARNINGS ON INVESTMENT	<u>100.00</u>	<u>0.56</u>	<u>11.55</u>	<u>11.55</u>	<u>-</u>	<u>88.45</u>
<b>*** TOTAL REVENUES ***</b>	<u>\$ 22,100.00</u>	<u>\$ 1,950.88</u>	<u>\$ 15,518.01</u>	<u>70.22</u>	<u>\$ -</u>	<u>\$ 6,581.99</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>\$ 22,000.00</u>	<u>\$ 1,982.94</u>	<u>\$ 22,164.13</u>	<u>100.75</u>	<u>\$ -</u>	<u>\$ (164.13)</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u>\$ 22,000.00</u>	<u>\$ 1,982.94</u>	<u>\$ 22,164.13</u>	<u>100.75</u>	<u>\$ -</u>	<u>\$ (164.13)</u>
<b>35 -LIBRARY FUND</b>						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	\$ -	\$ 40.52	\$ 330.85	-	\$ -	\$ (330.85)
38-MISCELLANEOUS	<u>-</u>	<u>4,770.18</u>	<u>32,684.44</u>	<u>-</u>	<u>-</u>	<u>(32,684.44)</u>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JUNE 30, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>*** TOTAL REVENUES ***</b>	<u>\$ -</u>	<u>\$ 4,810.70</u>	<u>\$ 33,015.29</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (33,015.29)</u>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 972.40</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (972.40)</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 972.40</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (972.40)</u>
<b>36 -DPS TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	<u>\$ -</u>	<u>\$ 2.55</u>	<u>\$ 8.48</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (8.48)</u>
38-TPI LEASE RECEIPTS	<u>18,500.00</u>	<u>9,075.00</u>	<u>27,225.00</u>	<u>147.16</u>	<u>-</u>	<u>(8,725.00)</u>
<b>*** TOTAL REVENUES ***</b>	<u>\$ 18,500.00</u>	<u>\$ 9,077.55</u>	<u>\$ 27,233.48</u>	<u>147.21</u>	<u>\$ -</u>	<u>\$ (8,733.48)</u>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	<u>\$ 12,665.00</u>	<u>\$ -</u>	<u>\$ 12,546.62</u>	<u>99.07</u>	<u>\$ -</u>	<u>\$ 118.38</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u>\$ 12,665.00</u>	<u>\$ -</u>	<u>\$ 12,546.62</u>	<u>99.07</u>	<u>\$ -</u>	<u>\$ 118.38</u>

Town of Highland Park, Texas  
 Summary of Cash and Investment Activity  
 For the Month Ending: June 30, 2014



	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
<b>Beginning Balances</b>				
Cash	\$ 14,284,661	\$ 14,284,661	\$ 14,284,661	100.000%
Investments	\$ 5,360,961	\$ 5,367,230	\$ 5,368,801	100.029%
<b>Total</b>	<b>\$ 19,645,622</b>	<b>\$ 19,651,891</b>	<b>\$ 19,653,462</b>	<b>100.008%</b>
<b>Activity</b>				
Cash	\$ (697,325)	\$ (697,325)	\$ (697,325)	
Investments				
Net Accretion and Amortization		\$ (629)		
Purchases	\$ 1	\$ 1	\$ 1	
Maturities/Calls	\$ (997,000)	\$ (997,000)	\$ (997,000)	
Changes to Market Value			\$ (1,114)	
Net Monthly Activity	\$ (1,694,323)	\$ (1,694,952)	\$ (1,695,438)	
<b>Ending Balances</b>				
Cash	\$ 13,587,336	\$ 13,587,336	\$ 13,587,336	100.000%
Investments	\$ 4,363,962	\$ 4,369,603	\$ 4,370,688	100.025%
<b>Total</b>	<b>\$ 17,951,298</b>	<b>\$ 17,956,939</b>	<b>\$ 17,958,024</b>	<b>100.006%</b>

# Town of Highland Park, Texas

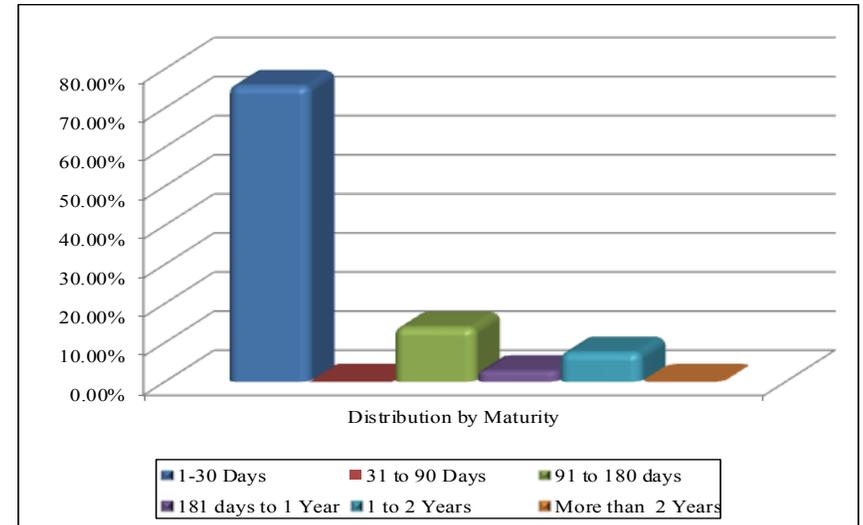
## Summary of Cash and Investment Activity For the Month Ending: June 30, 2014

Purchase Date	Maturity Date	CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
01-Jul-14	01-Jul-14	NA	Cash in Bank	\$ 13,587,336		\$100.000	0.300%	\$ 13,587,336	\$ 13,587,336	\$ 13,587,336	\$ -	1
01-Jul-14	01-Jul-14	NA	LOGIC	\$ 13,962		\$100.000	0.118%	\$ 13,962	\$ 13,962	\$ 13,962	0.00	1
01-Jul-14	01-Jul-14	NA	TEXPOOL	\$ -		\$100.000	0.030%	\$ -	\$ -	\$ -	0.00	1
19-Oct-12	27-Jun-14	3135G0BJ1	FNMA NOTES	\$ -	\$ 0	\$ 101425	0.279%	\$ -	\$ -	\$ -	0.00	0
29-Jun-12	30-Jun-14	20451PAB2	COMPASSBANK CD	\$ -	\$ 0	\$ 100.000	0.900%	\$ -	\$ -	\$ -	0.00	0
29-Jun-12	30-Jun-14	33764JGU3	FIRSTBANK PR CD	\$ -	\$ 0	\$ 100.000	0.900%	\$ -	\$ -	\$ -	0.00	0
22-Apr-13	22-Oct-14	313382TH6	FHLB NOTES	\$ 500,000	\$ 0	\$ 100.000	0.210%	\$ 500,000	\$ 500,000	\$ 500,175	175.02	114
01-May-14	01-Nov-14	CD9400780	PLAINS CAPITAL CD	\$ 1,500,000	\$ 0	\$ 100.000	0.440%	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	0.00	124
19-Nov-12	19-Nov-14	3133EC2X1	FFCB NOTES	\$ 500,000	\$ 0	\$ 100.000	0.270%	\$ 500,000	\$ 500,000	\$ 500,295	294.99	142
01-May-14	01-Feb-15	CD9400781	PLAINS CAPITAL CD	\$ 500,000	\$ 0	\$ 100.000	0.460%	\$ 500,000	\$ 500,000	\$ 500,000	0.00	216
02-Jul-13	02-Jul-15	3133ECTV6	FFCB NOTES	\$ 500,000	\$ 0	\$ 100.000	0.500%	\$ 500,000	\$ 500,000	\$ 500,005	4.99	367
11-Mar-13	11-Sep-15	3133ECHE7	FFCB NOTES	\$ 500,000	\$ 0	\$ 100.000	0.350%	\$ 500,000	\$ 500,000	\$ 500,015	14.99	438
18-Jul-13	12-Nov-15	31398A5R9	FNMA NOTES	\$ 200,000	\$ 0	\$ 102.681	0.460%	\$ 205,362	\$ 203,170	\$ 203,398	227.99	500
18-Jul-13	11-Dec-15	313371VF0	FHLB NOTES	\$ 150,000	\$ 0	\$ 102.722	0.485%	\$ 154,083	\$ 152,471	\$ 152,838	367.42	529
Totals/Weighted Average				\$ 17,951,298			0.323%	\$ 17,960,743	\$ 17,956,939	\$ 17,958,024	\$ 1,085.40	57
Benchmark - TexPool								0.030%				

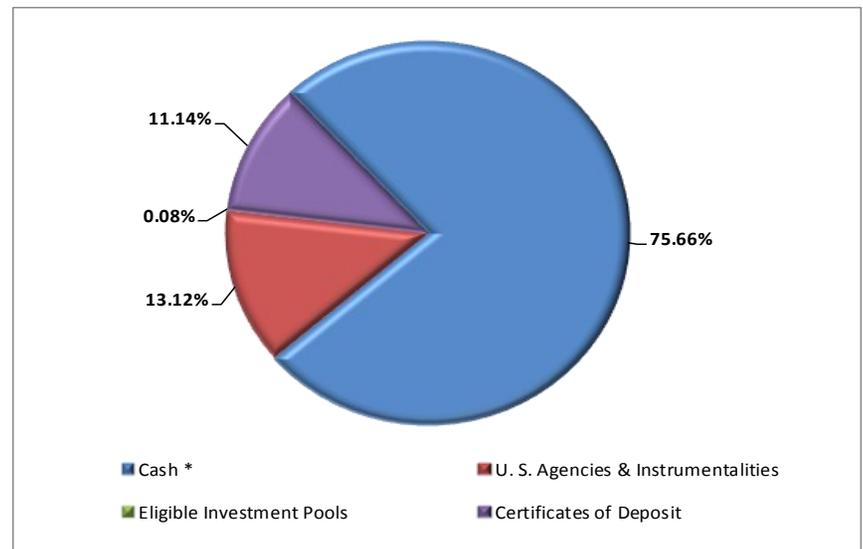
# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: June 30, 2014

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 13,601,298	75.77%
31 to 90 Days	\$ -	0.00%
91 to 180 days	\$ 2,500,000	13.92%
181 days to 1 Year	\$ 500,000	2.79%
1 to 2 Years	\$ 1,350,000	7.52%
More than 2 Years	\$ -	0.00%
	<b>\$ 17,951,298</b>	<b>100.00%</b>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash *	\$ 13,587,336	75.66%	N/A
U. S. Agencies & Instrumentalities	\$ 2,355,641	13.12%	80%
Eligible Investment Pools	\$ 13,962	0.08%	80%
Certificates of Deposit	\$ 2,000,000	11.14%	25%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.00%	100%
Money Market Mutual Funds	\$ -	0.00%	25%
Repurchase Agreements	\$ -	0.00%	0%
	<b>\$ 17,956,939</b>	<b>100.00%</b>	
*Pledged Collateral on Deposits	\$ 23,570,973		



# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: June 30, 2014

Transaction Information				Beginning			Ending			General	Capital	Utility	Equip.	Technology	SWDU	BM&I	Empl.	Forfeited	M/C	M/C	Library	DPS
Dates		CUSIP	Security	Par	Book	Market	Par	Book	Market		Projects		Repl.				C/F	Property	Tech	Security		Technology
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value	01	0	20	21	22	23	24	30	31	32	33	35	36
		LOGIC	POOL	\$ 13,961	\$ 13,961	\$ 13,961	\$ 13,962	\$ 13,962	\$ 13,962	\$ 1726	\$ 8,498	\$ 667	\$ 1,925	\$ -	\$ 503	\$ 335	\$ 3	\$ 2	\$ 67	\$ 14	\$ 224	\$ -
		TEXPOOL	POOL	0	0	0	0	0	0													
19-Oct-12	27-Jun-14	3135G0BJ1	FNMA NOTES	500,000	500,305	500,370	0	0	0													
29-Jun-12	30-Jun-14	2045PAB2	COMPASSBANK CD	248,000	248,000	248,000	0	0	0													
29-Jun-12	30-Jun-14	33764JGU3	FIRSTBANK PR CD	249,000	249,000	249,000	0	0	0													
22-Apr-13	22-Oct-14	313382TH6	FHLB NOTES	500,000	500,000	500,190	500,000	500,000	500,175	250,000	250,000											
01-May-14	01-Nov-14	CD9400780	PLAINS CAPITAL CD	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	750,000	500,000	250,000										
19-Nov-12	19-Nov-14	3133EC2X1	FFCB NOTES	500,000	500,000	500,365	500,000	500,000	500,295			500,000										
01-May-14	01-Feb-15	CD9400781	PLAINS CAPITAL CD	500,000	500,000	500,000	500,000	500,000	500,000				250,000	75,000	100,000	75,000						
02-Jul-13	02-Jul-15	3133ECTV6	FFCB NOTES	500,000	500,000	500,170	500,000	500,000	500,005	500,000												
11-Mar-13	11-Sep-15	3133ECHE7	FFCB NOTES	500,000	500,000	500,005	500,000	500,000	500,015				500,000									
18-Jul-13	12-Nov-15	31398A5R9	FNMA NOTES	200,000	203,356	203,694	200,000	203,170	203,398			203,170										
18-Jul-13	11-Dec-15	313371WF0	FHLB NOTES	150,000	152,608	153,047	150,000	152,471	152,838			152,471										
Total of Investments				\$ 5,360,961	\$ 5,367,230	\$ 5,368,801	\$ 4,363,962	\$ 4,369,603	\$ 4,370,688	\$ 1,501,726	\$ 758,498	\$ 1,106,308	\$ 751,925	\$ 75,000	\$ 100,503	\$ 75,335	\$ 3	\$ 2	\$ 67	\$ 14	\$ 224	\$ -
Cash				\$ 14,284,661	\$ 14,284,661		\$ 13,587,336	\$ 13,587,336	\$ 5,998,404	\$ 3,172,146	\$ 315,196	\$ 1,782,362	\$ 1,151,845	\$ 569,460	\$ 300,357	\$ 663	\$ 496	\$ 84,337	\$ 1716	\$ 195,667	\$ 14,687	
Total Investments & Cash				\$ 19,651,891	\$ 19,653,462		\$ 17,956,939	\$ 17,958,024	\$ 7,500,130	\$ 3,930,644	\$ 1,421,504	\$ 2,534,287	\$ 1,226,845	\$ 669,963	\$ 375,692	\$ 666	\$ 498	\$ 84,404	\$ 1730	\$ 195,891	\$ 14,687	

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: June 30, 2014

### Investment Purchase Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital	Utility	Equipment	Technology	SWDU	BM&I	Employee	Forfeited	Court	Court	Library	DPS	
Purchase	Maturity					01	Projects	20	21	22	23	24	30	31	32	33	35	36	
LOGIC	NA	NA	POOL	\$ 1.23	\$ 1.23	\$ 0.15	\$ 0.75	\$ 0.06	\$ 0.17	\$ -	\$ 0.04	\$ 0.03	\$ -	\$ -	\$ 0.01	\$ -	\$ -	\$ -	\$ 0.02
Total				\$ 1.23	\$ 1.23	\$ 0.15	\$ 0.75	\$ 0.06	\$ 0.17	\$ -	\$ 0.04	\$ 0.03	\$ -	\$ -	\$ 0.01	\$ -	\$ -	\$ -	\$ 0.02

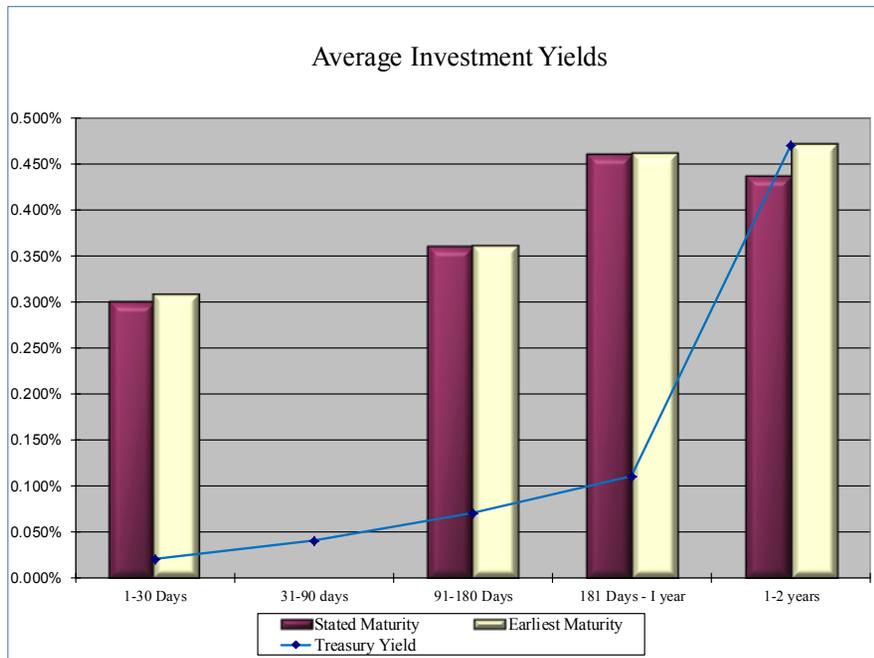
### Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital	Utility	Equipment	Technology	SWDU	BM&I	Employee	Forfeited	Court	Court	Library	DPS	
Call/Sell	Maturity					01	Projects	20	21	22	23	24	30	31	32	33	35	36	
10/19/2012	6/27/2014	3135GOBJ1	FNMA NOTES	500,000.00	500,000.00		500,000.00												
6/29/2012	6/30/2014	20451PAB2	COMPASS BANK CD	248,000.00	248,000.00		248,000.00												
6/29/2012	6/30/2014	33764JGU3	FIRSTBANK PR CD	249,000.00	249,000.00		249,000.00												
Total				\$ 997,000.00	\$ 997,000.00	\$ -	\$ 997,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: June 30, 2014

Summary of Investment Earnings															
Security Type	General 01	Capital Projects 10	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total	
<b>Bank Interest</b>	\$ 1,617.48	\$ 644.22	\$ 218.65	\$ 610.45	\$ 35.78	\$ 133.77	\$ 78.52	\$ 0.14	\$ 0.11	\$ 17.44	\$ 0.56	\$ 40.50	\$ 2.55	\$ 3,400.17	
<b>Pooled Investments</b>															
LOGIC	0.15	0.75	0.06	0.17	-	0.04	0.03	-	-	0.01	-	0.02	-	1.23	
TexPool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Treasuries/Agencies</b>	523.32	681.11	353.35	240.35	28.36	37.81	28.36	-	-	-	-	-	-	1,892.66	
<b>Total</b>	\$ 2,140.95	\$ 1,326.08	\$ 572.06	\$ 850.97	\$ 64.14	\$ 171.62	\$ 106.91	\$ 0.14	\$ 0.11	\$ 17.45	\$ 0.56	\$ 40.52	\$ 2.55	\$ 5,294.06	



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander  
Dir. of Admin. Services & CFO

John R. Samford  
Controller

