

THE TOWN OF HIGHLAND PARK

MONTHLY FINANCIAL REPORT AUGUST 2014



THE TOWN OF

Highland Park
TEXAS

An American Community Making a Difference



OVERVIEW

As of August 31, 2014, General and Utility Fund combined revenues are \$27,071,194. This is 91.7% of the annual projected amounts.

Combined expenses and encumbrances of \$24,641,578 are 83.7% of the annual budget. August 31st marks the eleventh month of the FY 2014 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 91.7%.

YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 99.7% of the YTD projection
- ▲ **Sales Taxes** are 108.0% of the YTD projection
- ▲ **Building Permits** are 121.1% of the YTD projection
- ▼ **Water Sales** are 91.2% of the YTD projection

COMPARISON TO LAST YEAR

- ▲ **Property Tax Collections** are 103.2% of prior year
- ▲ **Sales Taxes** are 107.1% of prior year
- ▲ **Building Permits** are 121.9% of prior year
- **Water Sales** are 96.9% of prior year*

*Billed consumption for the month of August 2014 is down 13.0% when compared to consumption billed in August 2013. Fiscal Y-T-D, water consumption is down 9.3% compared to the same period in the prior fiscal year.

GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	AUGUST 2014				Year-To Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Property Taxes	●	\$ 15,937	\$ 34,066	46.8%	●	\$ 10,031,377	\$ 10,065,482	99.7%	\$ 10,031,377	\$ 10,076,160	99.6%	\$ 9,721,874	\$ 9,708,765	100.1%
Sales Taxes	●	266,960	287,800	92.8%	●	3,106,216	2,876,725	108.0%	3,106,216	3,315,600	93.7%	2,899,730	2,750,000	105.4%
Other Taxes	-	-	-	-	●	193,804	156,400	123.9%	193,804	156,400	123.9%	156,099	136,000	114.8%
Franchise Fees	●	190,387	187,475	101.6%	●	1,027,240	1,045,400	98.3%	1,027,240	1,046,400	98.2%	975,436	1,081,000	90.2%
Sanitation Charges	●	101,073	103,775	97.4%	●	1,131,620	1,141,525	99.1%	1,131,620	1,245,300	90.9%	1,139,219	1,260,775	90.4%
Licenses and Permits	●	82,419	89,685	91.9%	●	1,182,835	999,175	118.4%	1,182,835	1,138,860	103.9%	996,769	980,425	101.7%
Charges for Services	●	104,034	104,716	99.3%	●	1,168,699	1,221,310	95.7%	1,168,699	1,322,550	88.4%	1,204,883	1,254,150	96.1%
Fines and Forfeitures	●	33,503	30,000	111.7%	●	388,827	330,000	117.8%	388,827	360,000	108.0%	408,126	348,700	117.0%
Earnings on Investments	●	1,824	1,000	182.4%	●	20,015	11,000	182.0%	20,015	12,000	166.8%	17,090	12,200	140.1%
Miscellaneous	●	36,948	31,666	116.7%	●	387,701	348,325	111.3%	387,701	383,495	101.1%	405,346	406,500	99.7%
Transfers	-	-	-	-	●	816,867	804,754	101.5%	816,867	1,073,005	76.1%	591,774	990,025	59.8%
Total Revenues	●	\$ 833,085	\$ 870,183	95.7%	●	\$ 19,455,201	\$ 19,000,095	102.4%	\$ 19,455,201	\$ 20,129,770	96.6%	\$ 18,516,346	\$ 18,928,540	97.8%

YEAR-TO-DATE OVERVIEW

Through August 31, General Fund non-property tax revenues of \$9,423,824 are \$489,211 more than originally projected. Total revenues (including Property Taxes) are up \$455,106 more than projected and are up 5.1% over the same period in the prior fiscal year.

PROPERTY TAXES

Tax collections of \$10,031,377 year-to-date are (\$34,105) less than projected. As of August 31, 99.6% of the annual budget has been collected.

SALES TAXES

Total revenues of \$3,106,216 are \$229,491 more than projected year-to-date. Current year revenue is \$206,486 more than this time last year.

OTHER TAXES

Revenues of \$193,804 are \$37,404 more than projected for this time of the year and \$37,705 more than this time last year.

Beginning October 2013, the allocation of the mixed beverage tax paid to cities and counties was restored to 10.7143% from 8.3065%.

FRANCHISE FEES

Revenues totaling \$1,027,240 are (\$18,160) less than projected year-to-date. However, total franchise fees year-to-date are up 5.31% over the amount received in the prior year through the end of August.

SANITATION COLLECTION CHARGES

Revenues of \$1,131,620 year-to-date are (\$9,905) less than projected. This revenue stream is impacted by the number of units receiving service. The amount received year-to-date is (\$7,599) less than the same period last year.

LICENSES AND PERMITS

Revenues of \$1,182,835 are \$183,660 more than projected year-to-date, and exceeds prior fiscal year-to-date (same period) by \$186,066. The primary driving force is Building Permit revenue, which exceeds the year-to-date projection for this revenue source by 183,855.

CHARGES FOR SERVICES

Revenues of \$1,168,699 are (\$52,611) less than projected at the end of August. MICU transfer charges, 9-1-1 system fees, and Municipal Court fees are lower than expected.

FINES AND FORFEITURES

Total revenues of \$388,827 are \$58,827, or 17.8% more than projected through the end of August.

EARNINGS ON INVESTMENTS

Interest earnings of \$20,015 are about 82.0% more than projected through the end of August.

MISCELLANEOUS REVENUES

Total revenues of \$387,701 are \$39,376 more than projected through August. A substantial donation was received during January 2013 of the prior fiscal year for the Town Hall landscaping project which was later transferred to the Capital Projects Fund.

TRANSFERS

Transfers consist of a quarterly reimbursement from the Utility Fund for the fund's share of G&A expenses and a monthly transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

GENERAL FUND EXPENDITURES

YEAR-TO-DATE OVERVIEW

August 31, 2014, marks the eleventh month of the budget year. The year-to-date budget percentage for budgetary comparison is therefore 91.7%. Total General Fund expenditures and encumbrances of \$17,498,140 are 87.3% of annual budget.

ADMINISTRATION

The Town's administrative costs through August were \$1,207,752 or 84.9% of the departmental budget. This department is expected to finish the year within budget.

PUBLIC SAFETY

Public Safety expenses year-to-date represent 90.4% of the departmental budget or \$9,261,436. Expenditures as a percentage of total budget are comparable to the prior year at this point in the fiscal year. This department is expected to finish the year within budget.

PARKS

The total expended and encumbered year-to-date relating to Parks is \$1,204,778 or 91.1% of the department budget. This department is expected to finish the year within budget.

SANITATION

The Sanitation department has expended and encumbered \$1,102,398 or 90.9% of the total departmental budget. This department is expected to finish the year within budget.

INFORMATION TECHNOLOGY

Information Technology expenses and encumbrances year-to-date represent 95.7% of the departmental budget or \$420,936. This department is expected to finish the year within budget.

TRANSFERS

Transfers include an annual transfer to the Building Maintenance Fund, a quarterly transfer to the Capital Projects Fund for street rental fees and basic capital projects funding, and a quarterly transfer to the utility fund for reimbursement of administrative expenses. The 3rd quarter CIP transfer was reduced by \$135,000 to fund increases in legal fees associated with the Love Field noise issue as previously approved by Council.

	AUGUST 2014			Prior Year		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Administration	\$ 1,207,752	\$ 1,421,920	84.9%	\$ 919,130	\$ 1,077,420	85.3%
Public Safety	9,261,436	10,244,580	90.4%	9,461,101	10,378,625	91.2%
Street	297,078	361,645	82.1%	324,003	386,805	83.8%
Street Lighting	138,299	168,305	82.2%	192,541	264,850	72.7%
Library	552,592	639,110	86.5%	607,508	662,555	91.7%
Parks	1,204,778	1,322,474	91.1%	1,232,789	1,302,140	94.7%
Swimming Pool	130,725	177,315	73.7%	144,724	183,645	78.8%
Municipal Court	236,466	298,380	79.2%	277,258	293,725	94.4%
Finance	676,977	842,010	80.4%	668,706	782,875	85.4%
Building Inspection	382,917	446,415	85.8%	369,152	415,530	88.8%
Municipal Building	-	-	-	4,756	102,195	4.7%
Non-Departmental	266,266	354,971	75.0%	159,077	144,250	110.3%
Sanitation	1,012,398	1,113,775	90.9%	1,002,562	1,091,550	91.8%
Information Technology	420,936	439,930	95.7%	329,321	613,385	53.7%
Transfers	1,709,521	2,216,940	77.1%	1,932,443	2,376,609	81.3%
Total Expenditures	\$ 17,498,140	\$ 20,047,770	87.3%	\$ 17,625,070	\$ 20,076,159	87.8%

YTD Expenditures & Encumbrances Compared to Annual Budget



UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	AUGUST 2014				Year-To-Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Water Sales	●	\$ 610,959	\$ 803,071	76.1%	●	\$ 4,765,628	\$ 5,225,785	91.2%	\$ 4,765,628	\$ 5,954,140	80.0%	\$ 4,920,059	\$ 5,832,350	84.4%
Sanitary Sewer Charges	●	235,087	272,713	86.2%	●	2,307,086	2,500,739	92.3%	2,307,086	2,767,305	83.4%	2,422,866	2,658,700	91.1%
Other Charges for Service	●	5,160	2,875	179.5%	●	55,170	31,625	174.5%	55,170	34,500	159.9%	44,886	24,500	183.2%
Licenses and Permits	●	5,495	4,000	137.4%	●	58,200	44,000	132.3%	58,200	48,000	121.3%	57,430	40,000	143.6%
Fines and Forfeitures	●	5,633	12,542	44.9%	●	54,856	82,256	66.7%	54,856	93,600	58.6%	70,264	78,000	90.1%
Earnings on Investments	●	433	500	86.6%	●	6,837	5,500	124.3%	6,837	6,000	114.0%	5,511	10,000	55.1%
Miscellaneous	●	48	833	5.8%	●	6,159	9,167	67.2%	6,159	10,000	61.6%	206,769	290,425	71.2%
Transfers	-	-	-	-	●	362,057	367,713	98.5%	362,057	490,285	73.8%	-	417,215	-
Total Revenues	●	\$ 862,815	\$ 1,096,534	78.7%	●	\$ 7,615,993	\$ 8,266,785	92.1%	\$ 7,615,993	\$ 9,403,830	81.0%	\$ 7,727,785	\$ 9,351,190	82.6%

YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenues of \$7,615,993 are (\$650,792) less than projected through the end of August. Total operational revenue, *excluding* transfers, is down about 6.1% when compared to the same period in the prior fiscal year.

WATER SALES

Revenues totaling \$4,765,628 are (\$460,157) less than projected through August. Fiscal year-to-date, water sales are (\$154,431) less than this period last year. Overall, the volume of water sold is down when compared to the amount of water sold for the same period last year. Fiscal year-to-date, the Town billed out 869,916,000 gallons which is 9.3% less than the same period in the prior fiscal year. Fiscal year-to-date, the total gallons purchased from Dallas County Park Cities MUD is down about 9.0% from the same period in the prior fiscal year as well.

SANITARY SEWER CHARGES

Revenues of \$2,307,086 are (\$193,653) less than projected through the end of August. Revenues for sanitary sewer are down 4.78% or (\$115,780) when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$55,170 are \$23,345 more than projected through August. This revenue source is primarily driven by charges for meter installations.

LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$58,200 are \$14,200 more than projected current year-to-date and is comparable to this time last year.

FINES AND FORFEITURES

Revenues (Penalty Charges for Late Payment) of \$54,856 are (\$27,400) less than projected.

EARNINGS ON INVESTMENTS

Interest earnings of \$6,837 are \$1,337 more than projected year-to-date and exceeds the prior year-to-date earnings by nearly 24.1%.

MISCELLANEOUS REVENUE

Revenues of \$6,159 are (\$3,008) less than projected. The Town received a substantial reimbursement from ATMOS Energy for concrete repair relating to a gas main installation in the prior year.

TRANSFERS

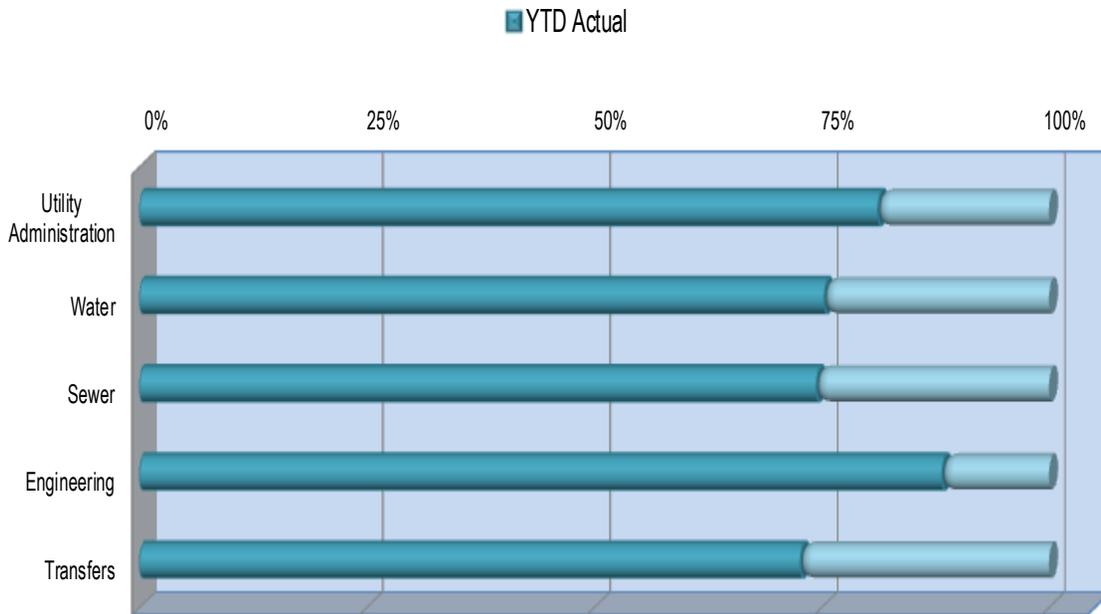
Transfers consist of a quarterly transfer from the General Fund for reimbursement of the General Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services costs. These transfers are made on a quarterly basis.

In the prior year, transfers were made at the end of the fiscal year.

UTILITY FUND EXPENDITURES

	AUGUST 2014			Prior Year		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Utility Administration	\$ 427,606	\$ 526,525	81.2%	\$ 448,221	\$ 460,535	97.3%
Water	3,324,441	4,414,155	75.3%	3,816,542	4,366,820	87.4%
Sewer	1,588,511	2,133,625	74.5%	1,634,600	2,212,700	73.9%
Engineering	634,913	719,335	88.3%	544,788	663,280	82.1%
Transfers	1,167,967	1,607,110	72.7%	850,480	1,389,675	61.2%
Total Expenses	\$ 7,143,438	\$ 9,400,750	76.0%	\$ 7,294,631	\$ 9,093,010	80.2%

YTD Expenditures & Encumbrances Compared to Annual Budget



OVERVIEW

August 31, 2014, marks the eleventh month of the budget year. The Year-to-Date Budget percentage for budgetary comparison is therefore 91.7%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$7,143,438, or 76.0% of annual Budget.

UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through August of the current fiscal year is \$427,606 represents 81.2% of the departmental operating budget.

WATER

At \$3,324,441, the Water Department has expended and encumbered 75.3% of the annual budget amount. The departmental budget includes \$929,030 for the Town's annual infrastructure replacement/rehabilitation projects. Through August 31st, a total of \$583,335 in water infrastructure projects have been expended and encumbered.

SEWER

The departmental budget includes \$929,030 for the Town's annual infrastructure replacement/rehabilitation projects. Through August 31st, a total of \$515,198 in water infrastructure projects have been expended and encumbered.

TRANSFERS

Transfers of \$1,167,967 have been made so far this year. This amount includes a transfer to date of \$102,087 to the Building Maintenance Fund and the Equipment and Technology Replacement Funds. The amount transferred to date also includes \$794,867, which represents the Utility Fund's share of General Fund G&A expenses and a transfer of \$271,013 to the Capital Projects Fund based on 5% of fiscal year-to-date water and sanitary sewer revenues. The Utility and Capital Projects Fund transfers are made quarterly.

WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 5,901,611	\$ 3,017,355	\$ 2,884,256	\$ 416,146
Utility Fund	2,369,632	1,478,145	891,487	445,599
Capital Projects Fund	1,507,344	1,507,344	-	202,925
Equipment Replacement Fund	2,535,500	2,535,500	-	191,866
Technology Replacement Fund	1,225,669	1,225,669	-	3,240
Storm Water Drainage Utility Fund	705,826	705,826	-	39,270
Building Maintenance Fund	336,825	336,825	-	9,491
Municipal Court Technology Fund	85,768	85,768	-	53,960
Municipal Court Security Fund	5,605	5,605	-	-
DPS Technology Fund	20,744	20,744	-	-
Other Funds	204,080	204,080	-	-
	<u>\$ 14,898,604</u>	<u>\$ 11,122,861</u>	<u>\$ 3,775,743</u>	<u>\$ 1,362,497</u>

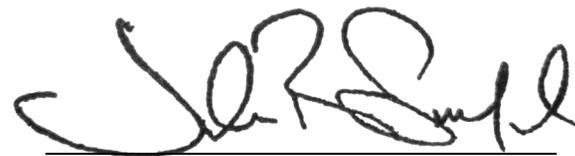
- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of August 31, 2014, the Town had a total of \$1,362,497 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

CASH AND INVESTMENTS

The market value of the Town's investment portfolio at August 31, 2014 was \$16,148,534. This amount is 100.005% of the recorded book value of \$16,147,736. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.317%.



Steven J. Alexander
Chief Financial Officer



John R. Samford
Controller

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
01 -GENERAL FUND						
REVENUE SUMMARY						
31-TAXES	13,548,160	282,897	13,331,397	98.40	-	216,763
32-FRANCHISE FEES	1,046,400	190,387	1,027,240	98.17	-	19,160
33-LICENSES & PERMITS	1,138,860	82,419	1,182,835	103.86	-	(43,975)
34-CHARGES FOR SERVICE	2,567,850	205,107	2,300,319	89.58	-	267,531
35-FINES & FORFEITS	360,000	33,503	388,827	108.01	-	(28,827)
36-EARNINGS ON INVESTMENT	12,000	1,824	20,015	166.79	-	(8,015)
37-SALE OF ASSETS	3,500	657	1,312	37.49	-	2,188
38-MISCELLANEOUS	379,995	36,291	386,389	101.68	-	(6,394)
39-TRANSFERS	1,073,005	-	816,867	76.13	-	256,138
*** TOTAL REVENUES ***	<u>20,129,770</u>	<u>833,085</u>	<u>19,455,201</u>	<u>96.65</u>	<u>-</u>	<u>674,569</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	1,421,920	58,393	1,128,257	84.94	79,495	214,168
02-PUBLIC SAFETY	10,244,580	687,384	9,268,089	90.40	(6,653)	983,144
05-STREET	361,645	26,496	297,907	82.15	(829)	64,567
06-STREET LIGHTING	168,305	8,505	148,289	82.17	(9,990)	30,006
07-LIBRARY	639,110	57,767	547,365	86.46	5,227	86,518
08-PARKS & RECREATION	1,322,474	83,118	1,213,113	91.10	(8,335)	117,696
09-SWIMMING POOL	177,315	26,659	128,348	73.72	2,377	46,590
10-MUNICIPAL COURT	298,380	23,314	236,454	79.25	12	61,914
11-FINANCE	842,010	47,134	729,672	80.40	(52,695)	165,033
12-BUILDING INSPECTION	446,415	32,416	382,493	85.78	424	63,498
15-NON-DEPARTMENTAL	354,971	11,897	356,660	75.01	(90,394)	88,705

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
16-SANITATION	1,113,775	87,497	1,014,015	90.90	(1,617)	101,377
17-INFORMATION TECHNOLOG	439,930	36,184	360,339	95.68	60,597	18,994
50-INTERFUND TRANSFERS	2,216,940	48,535	1,709,521	77.11	-	507,419
*** TOTAL EXPENDITURES ***	<u>20,047,770</u>	<u>1,235,299</u>	<u>17,520,522</u>	<u>87.28</u>	<u>(22,382)</u>	<u>2,549,630</u>
01 -GENERAL FUND - DETAIL						
REVENUES						
31-TAXES						
3110 PROPERTY TAXES-CURRENT YEAR	10,016,160	12,448	9,994,353	99.78	-	21,807
3111 PROPERTY TAXES-PRIOR YEARS	60,000	3,489	37,024	61.71	-	22,976
3113 SALES TAX REVENUE	3,315,600	266,960	3,106,216	93.68	-	209,384
3114 MIXED BEVERAGE	156,400	-	193,804	123.92	-	(37,404)
*** REVENUE CATEGORY TOTALS ***	<u>13,548,160</u>	<u>282,897</u>	<u>13,331,397</u>	<u>98.40</u>	<u>-</u>	<u>216,763</u>
32-FRANCHISE FEES						
3261 FRANCHISE FEE - ONCOR ELECTRIC	575,000	114,779	534,622	92.98	-	40,378
3262 FRANCHISE FEE - ATMOS ENERGY	175,000	-	186,117	106.35	-	(11,117)
3263 FRANCHISE FEE - TELECOM	99,000	23,823	94,972	95.93	-	4,028
3264 FRANCHISE FEE - CABLE TV	185,400	51,608	194,087	104.69	-	(8,687)
3265 SOLID WASTE CONTAINER FEES	12,000	177	17,442	145.35	-	(5,442)
*** REVENUE CATEGORY TOTALS ***	<u>1,046,400</u>	<u>190,387</u>	<u>1,027,240</u>	<u>98.17</u>	<u>-</u>	<u>19,160</u>
33-LICENSES & PERMITS						
3301 BEVERAGE LICENSES	9,725	-	1,625	16.71	-	8,100
3302 HEALTH PERMITS	4,225	-	4,325	102.37	-	(100)

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
3303 ALARM PERMITS	65,000	5,880	59,940	92.22	-	5,060
3306 ELECTRICAL LICENSES	18,000	1,125	16,750	93.06	-	1,250
3310 BUILDING PERMITS	1,000,000	71,300	1,054,688	105.47	-	(54,688)
3312 ELECTRICAL PERMITS	33,000	3,939	36,725	111.29	-	(3,725)
3313 EXCAVATION PERMITS	500	75	465	93.00	-	35
3350 CARRIAGE SERVICES	2,850	-	2,775	97.37	-	75
3370 ANIMAL LICENSES	5,560	100	5,542	99.68	-	18
*** REVENUE CATEGORY TOTALS ***	1,138,860	82,419	1,182,835	103.86	-	(43,975)
34-CHARGES FOR SERVICE						
3404 SANITATION COLLECTION CHARGES	1,145,500	92,897	1,042,134	90.98	-	103,366
3406 RECYCLING CHARGES	99,800	8,176	89,486	89.67	-	10,314
3407 E911 MONTHLY FEES	144,000	13,643	128,489	89.23	-	15,511
3408 ALARM MONITORING FEES	492,000	41,421	454,265	92.33	-	37,735
3425 EMERGENCY MEDICAL FEES	172,000	18,213	139,857	81.31	-	32,143
3470 BOARD/COMMISSION/REPLAT FEES	3,000	700	3,700	123.33	-	(700)
3471 SWIMMING POOL DAILY FEES	15,750	4,235	14,228	90.34	-	1,522
3472 SWIMMING POOL SEASON FEES	90,500	366	83,136	91.86	-	7,364
3473 TENNIS COURT FEES	10,000	601	10,602	106.02	-	(602)
3474 ANIMAL POUND FEES	1,100	-	990	90.00	-	110
3476 LIBRARY FEES	5,000	1,423	3,833	76.66	-	1,167
3477 COURT ADMINISTRATION FEES	39,000	2,292	30,551	78.34	-	8,449
3478 COURT WARRANT FEES	66,800	4,700	53,069	79.44	-	13,731
3479 COURT FEES	134,400	7,604	110,908	82.52	-	23,492
3480 BUILDING REGISTRATION FEES	26,000	2,125	37,850	145.58	-	(11,850)
3481 PLAN REVIEW FEES	5,000	200	7,400	148.00	-	(2,400)
3485 SPECIAL EXPENSE FEE	118,000	6,511	89,821	76.12	-	28,179

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
*** REVENUE CATEGORY TOTALS ***	<u>2,567,850</u>	<u>205,107</u>	<u>2,300,319</u>	<u>89.58</u>	<u>-</u>	<u>267,531</u>
35-FINES & FORFEITS						
3511 MUNICIPAL COURT FINES	345,000	32,128	372,333	107.92	-	(27,333)
3513 LIBRARY FINES	4,600	378	3,900	84.78	-	700
3515 LOST BOOK CHARGES	1,100	97	1,194	108.55	-	(94)
3516 INVALID ALARM FINE	9,300	900	11,400	122.58	-	(2,100)
*** REVENUE CATEGORY TOTALS ***	<u>360,000</u>	<u>33,503</u>	<u>388,827</u>	<u>108.01</u>	<u>-</u>	<u>(28,827)</u>
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	12,000	1,824	19,909	165.91	-	(7,909)
3614 INTEREST EARNED-LIBR DONATIONS	-	-	-	-	-	-
3650 INTEREST EARNED-DALLAS COUNTY	-	-	106	-	-	(106)
*** REVENUE CATEGORY TOTALS ***	<u>12,000</u>	<u>1,824</u>	<u>20,015</u>	<u>166.79</u>	<u>-</u>	<u>(8,015)</u>
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	2,500	657	1,312	52.48	-	1,188
3747 SALE OF IMPOUNDED PROPERTY	1,000	-	-	-	-	1,000
*** REVENUE CATEGORY TOTALS ***	<u>3,500</u>	<u>657</u>	<u>1,312</u>	<u>37.49</u>	<u>-</u>	<u>2,188</u>
38-MISCELLANEOUS						
3810 PENALTY & INTEREST, PROP TAXES	55,000	1,626	53,063	96.48	-	1,937
3820 RENTAL OF TOWN PROPERTY	264,195	22,099	238,602	90.31	-	25,593
3850 DONATIONS TO LIBRARY	800	147	3,981	497.63	-	(3,181)
3860 CONTRIBUTIONS	20,000	-	43,835	219.18	-	(23,835)
3870 INTERGOVERNMENTAL REVENUE	-	-	4,060	-	-	(4,060)

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
3880 DAMAGE TO TOWN PROPERTY	15,000	-	2,536	16.91	-	12,464
3890 MISCELLANEOUS	<u>25,000</u>	<u>12,419</u>	<u>40,312</u>	<u>161.25</u>	<u>-</u>	<u>(15,312)</u>
*** REVENUE CATEGORY TOTALS ***	<u>379,995</u>	<u>36,291</u>	<u>386,389</u>	<u>101.68</u>	<u>-</u>	<u>(6,394)</u>
39-TRANSFERS						
3920 INTER FUND TRANSFER -UF	1,051,005	-	794,867	75.63	-	256,138
3921 INTER FUND TRANSFER -ERF	-	-	-	-	-	-
3933 INTER-FUND TRANSFER -CSF	<u>22,000</u>	<u>-</u>	<u>22,000</u>	<u>100.00</u>	<u>-</u>	<u>-</u>
*** REVENUE CATEGORY TOTALS ***	<u>1,073,005</u>	<u>-</u>	<u>816,867</u>	<u>76.13</u>	<u>-</u>	<u>256,138</u>
*** TOTAL REVENUES ***	<u>20,129,770</u>	<u>833,085</u>	<u>19,455,201</u>	<u>96.65</u>	<u>-</u>	<u>674,569</u>

10 -CAPITAL PROJECTS FUND

REVENUE SUMMARY

36-EARNINGS ON INVESTMENT	5,000	909	19,979	399.58	-	(14,979)
38-MISCELLANEOUS	-	-	648,507	-	-	(648,507)
39-TRANSFERS	<u>1,606,930</u>	<u>-</u>	<u>1,119,208</u>	<u>69.65</u>	<u>-</u>	<u>487,722</u>
*** TOTAL REVENUES ***	<u>1,611,930</u>	<u>909</u>	<u>1,787,694</u>	<u>110.90</u>	<u>-</u>	<u>(175,764)</u>

EXPENDITURE SUMMARY

01-ADMINISTRATION	2,807,248	10,476	8,449,351	99.01	(5,669,813)	27,710
05-STREET	850,660	136,216	784,934	86.60	(48,224)	113,950

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
50-INTERFUND TRANSFERS	287,730	-	211,487	73.50	-	76,243
*** TOTAL EXPENDITURES ***	3,945,638	146,692	9,445,772	94.48	(5,718,037)	217,903

20 -UTILITY FUND

REVENUE SUMMARY

33-LICENSES & PERMITS	48,000	5,495	58,200	121.25	-	(10,200)
34-CHARGES FOR SERVICE	8,755,945	851,206	7,127,884	81.41	-	1,628,061
35-FINES & FORFEITS	93,600	5,633	54,856	58.61	-	38,744
36-EARNINGS ON INVESTMENT	6,000	433	6,837	113.95	-	(837)
37-SALE OF ASSETS	-	-	178	-	-	(178)
38-MISCELLANEOUS	10,000	48	5,981	59.81	-	4,019
39-TRANSFERS	490,285	-	362,057	73.85	-	128,228
*** TOTAL REVENUES ***	9,403,830	862,815	7,615,993	80.99	-	1,787,837

EXPENDITURE SUMMARY

21-ADMINISTRATION	526,525	36,360	437,307	83.18	661	88,557
22-WATER	4,414,155	452,532	4,175,718	83.67	(482,284)	720,721
23-SEWER	2,133,625	207,706	2,116,509	86.84	(263,678)	280,794
25-ENGINEERING	719,335	57,590	638,745	88.26	(3,832)	84,422
50-INTERFUND TRANSFERS	1,607,110	4,557	1,167,967	72.67	-	439,143
*** TOTAL EXPENDITURES ***	9,400,750	758,745	8,536,246	82.84	(749,133)	1,613,637

20 -UTILITY FUND - DETAIL

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUES						
33-LICENSES & PERMITS						
3315 PLUMBING PERMITS	48,000	5,495	58,200	121.25	-	(10,200)
*** REVENUE CATEGORY TOTALS ***	<u>48,000</u>	<u>5,495</u>	<u>58,200</u>	<u>121.25</u>	<u>-</u>	<u>(10,200)</u>
34-CHARGES FOR SERVICE						
3401 WATER SALES	5,847,040	597,071	4,673,722	79.93	-	1,173,318
3402 WATER SALES - TOWN	107,100	13,888	91,906	85.81	-	15,194
3403 SANITARY SEWER CHARGES	2,767,305	235,087	2,307,086	83.37	-	460,219
3460 METER INSTALLATION	30,000	5,100	52,500	175.00	-	(22,500)
3465 OTHER UTILITY CHARGES	4,500	60	2,670	59.33	-	1,830
*** REVENUE CATEGORY TOTALS ***	<u>8,755,945</u>	<u>851,206</u>	<u>7,127,884</u>	<u>81.41</u>	<u>-</u>	<u>1,628,061</u>
35-FINES & FORFEITS						
3520 PENALTY CHARGES FOR LATE PMT	93,600	5,633	54,856	58.61	-	38,744
*** REVENUE CATEGORY TOTALS ***	<u>93,600</u>	<u>5,633</u>	<u>54,856</u>	<u>58.61</u>	<u>-</u>	<u>38,744</u>
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	6,000	433	6,837	113.95	-	(837)
*** REVENUE CATEGORY TOTALS ***	<u>6,000</u>	<u>433</u>	<u>6,837</u>	<u>113.95</u>	<u>-</u>	<u>(837)</u>
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	-	-	178	-	-	(178)

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
*** REVENUE CATEGORY TOTALS ***	<u>-</u>	<u>-</u>	<u>178</u>	<u>-</u>	<u>-</u>	<u>(178)</u>
38-MISCELLANEOUS						
3820 RENTAL OF TOWN PROPERTY	-	-	-	-	-	-
3840 SALE OF RECYCLED GOODS	-	-	-	-	-	-
3865 WATER REFUNDS-MUD	-	-	-	-	-	-
3866 CONTRIBUTIONS FROM GOVERNMENT	-	-	-	-	-	-
3870 INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
3880 DAMAGE TO TOWN PROPERTY	-	-	35	-	-	(35)
3890 MISCELLANEOUS	<u>10,000</u>	<u>48</u>	<u>5,946</u>	<u>59.46</u>	<u>-</u>	<u>4,054</u>
*** REVENUE CATEGORY TOTALS ***	<u>10,000</u>	<u>48</u>	<u>5,981</u>	<u>59.81</u>	<u>-</u>	<u>4,019</u>
39-TRANSFERS						
3901 INTER FUND TRANSFER -GENERAL	94,655	-	69,645	73.58	-	25,010
3910 INTER-FUND TRANSFER CPF	287,730	-	211,487	73.50	-	76,243
3923 TRANSFER FROM SWDJF	<u>107,900</u>	<u>-</u>	<u>80,925</u>	<u>75.00</u>	<u>-</u>	<u>26,975</u>
*** REVENUE CATEGORY TOTALS ***	<u>490,285</u>	<u>-</u>	<u>362,057</u>	<u>73.85</u>	<u>-</u>	<u>128,228</u>
*** TOTAL REVENUES ***	<u>9,403,830</u>	<u>862,815</u>	<u>7,615,993</u>	<u>80.99</u>	<u>-</u>	<u>1,787,837</u>

21 -EQUIPMENT REPLACEMENT FND

REVENUE SUMMARY

34-CHARGES FOR SERVICE	4,000	613	8,067	201.68	-	(4,067)
36-EARNINGS ON INVESTMENT	92,500	8,381	105,437	113.99	-	(12,937)

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
37-SALE OF ASSETS	-	-	-	-	-	-
39-TRANSFERS	<u>424,710</u>	<u>26,688</u>	<u>299,506</u>	<u>70.52</u>	-	<u>125,204</u>
*** TOTAL REVENUES ***	<u>521,210</u>	<u>35,682</u>	<u>413,010</u>	<u>79.24</u>	-	<u>108,200</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	393,845	112,284	691,289	184.96	37,176	(334,620)
50-INTERFUND TRANSFERS	<u>-</u>	<u>-</u>	<u>979,458</u>	<u>-</u>	<u>-</u>	<u>(979,458)</u>
*** TOTAL EXPENDITURES ***	<u>393,845</u>	<u>112,284</u>	<u>1,670,747</u>	<u>433.65</u>	<u>37,176</u>	<u>(1,314,078)</u>
22 -TECHNOLOGY REPL. FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	2,000	323	784	39.20	-	1,216
37-SALE OF ASSETS	2,000	-	-	-	-	2,000
39-TRANSFERS	<u>355,655</u>	<u>26,404</u>	<u>1,279,481</u>	<u>359.75</u>	-	<u>(923,826)</u>
*** TOTAL REVENUES ***	<u>359,655</u>	<u>26,727</u>	<u>1,280,265</u>	<u>355.97</u>	-	<u>(920,610)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>133,550</u>	<u>28,800</u>	<u>54,595</u>	<u>43.31</u>	<u>3,240</u>	<u>75,715</u>
*** TOTAL EXPENDITURES ***	<u>133,550</u>	<u>28,800</u>	<u>54,595</u>	<u>43.31</u>	<u>3,240</u>	<u>75,715</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
23 -STORMWATER DRAINAGE FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	372,340	31,264	343,242	92.19	-	29,098
36-EARNINGS ON INVESTMENT	<u>600</u>	<u>185</u>	<u>1,693</u>	<u>282.17</u>	<u>-</u>	<u>(1,093)</u>
*** TOTAL REVENUES ***	<u>372,940</u>	<u>31,449</u>	<u>344,935</u>	<u>92.49</u>	<u>-</u>	<u>28,005</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	128,775	11,048	106,528	105.53	29,364	(7,117)
50-INTERFUND TRANSFERS	<u>107,900</u>	<u>-</u>	<u>80,925</u>	<u>75.00</u>	<u>-</u>	<u>26,975</u>
*** TOTAL EXPENDITURES ***	<u>236,675</u>	<u>11,048</u>	<u>187,453</u>	<u>91.61</u>	<u>29,364</u>	<u>19,858</u>
24 -BUILDING MAINTENANCE FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	-	102	1,183	-	-	(1,183)
38-MISCELLANEOUS	-	-	327	-	-	(327)
39-TRANSFERS	<u>303,675</u>	<u>-</u>	<u>303,675</u>	<u>100.00</u>	<u>-</u>	<u>-</u>
*** TOTAL REVENUES ***	<u>303,675</u>	<u>102</u>	<u>305,185</u>	<u>100.50</u>	<u>-</u>	<u>(1,510)</u>
EXPENDITURE SUMMARY						
13-SERVICE CENTER	62,995	2,600	35,884	56.96	-	27,111

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
14-MUNICIPAL BUILDING	221,690	10,548	136,406	65.81	9,491	75,793
50-TRANSFERS	<u>12,580</u>	<u>-</u>	<u>9,435</u>	<u>75.00</u>	<u>-</u>	<u>3,145</u>
*** TOTAL EXPENDITURES ***	<u>297,265</u>	<u>13,148</u>	<u>181,725</u>	<u>64.33</u>	<u>9,491</u>	<u>106,049</u>

30 -EMPLOYEE'S CHRISTMAS FUND

REVENUE SUMMARY

36-EARNINGS ON INVESTMENT	-	-	4	-	-	(4)
38-MISCELLANEOUS	<u>-</u>	<u>-</u>	<u>9,380</u>	<u>-</u>	<u>-</u>	<u>(9,380)</u>
*** TOTAL REVENUES ***	<u>-</u>	<u>-</u>	<u>9,384</u>	<u>-</u>	<u>-</u>	<u>(9,384)</u>

EXPENDITURE SUMMARY

01-ADMINISTRATION	<u>-</u>	<u>-</u>	<u>12,448</u>	<u>-</u>	<u>-</u>	<u>(12,448)</u>
*** TOTAL EXPENDITURES ***	<u>-</u>	<u>-</u>	<u>12,448</u>	<u>-</u>	<u>-</u>	<u>(12,448)</u>

31 -FORFEITED PROPERTY FUND

REVENUE SUMMARY

36-EARNINGS ON INVESTMENT	-	-	1	-	-	(1)
37-SALE OF ASSETS	<u>-</u>	<u>710</u>	<u>710</u>	<u>-</u>	<u>-</u>	<u>(710)</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
*** TOTAL REVENUES ***	-	710	711	-	-	(711)
EXPENDITURE SUMMARY						
01-ADMINISTRATION	-	53	53	-	-	(53)
*** TOTAL EXPENDITURES ***	-	53	53	-	-	(53)

32 -COURT TECHNOLOGY FUND

REVENUE SUMMARY

34-CHARGES FOR SERVICE	30,000	2,020	25,751	85.84	-	4,249
36-EARNINGS ON INVESTMENT	20	22	212	1,060.00	-	(192)
*** TOTAL REVENUES ***	30,020	2,042	25,963	86.49	-	4,057

EXPENDITURE SUMMARY

01-ADMINISTRATION	77,900	3,111	13,905	86.81	53,717	10,278
*** TOTAL EXPENDITURES ***	77,900	3,111	13,905	86.81	53,717	10,278

33 -COURT SECURITY FUND

REVENUE SUMMARY

34-CHARGES FOR SERVICE	22,000	1,515	19,313	87.79	-	2,687
------------------------	--------	-------	--------	-------	---	-------

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
36-EARNINGS ON INVESTMENT	100	1	13	13.00	-	87
*** TOTAL REVENUES ***	22,100	1,516	19,326	87.45	-	2,774
EXPENDITURE SUMMARY						
01-ADMINISTRATION	22,000	-	22,164	100.75	-	(164)
*** TOTAL EXPENDITURES ***	22,000	-	22,164	100.75	-	(164)

35 -LIBRARY FUND

REVENUE SUMMARY

36-EARNINGS ON INVESTMENT	-	50	430	-	-	(430)
38-MISCELLANEOUS	-	3,186	38,954	-	-	(38,954)
*** TOTAL REVENUES ***	-	3,236	39,384	-	-	(39,384)

EXPENDITURE SUMMARY

01-ADMINISTRATIVE	-	-	972	-	-	(972)
*** TOTAL EXPENDITURES ***	-	-	972	-	-	(972)

36 -DPS TECHNOLOGY FUND

REVENUE SUMMARY

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: AUGUST 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
36-EARNINGS ON INVESTMENT	-	4	15	-	-	(15)
38-TPI LEASE RECEIPTS	<u>18,500</u>	<u>3,025</u>	<u>33,275</u>	<u>179.86</u>	<u>-</u>	<u>(14,775)</u>
*** TOTAL REVENUES ***	<u>18,500</u>	<u>3,029</u>	<u>33,290</u>	<u>179.95</u>	<u>-</u>	<u>(14,790)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATIVE	<u>12,665</u>	<u>-</u>	<u>12,547</u>	<u>99.07</u>	<u>-</u>	<u>118</u>
*** TOTAL EXPENDITURES ***	<u>12,665</u>	<u>-</u>	<u>12,547</u>	<u>99.07</u>	<u>-</u>	<u>118</u>

Town of Highland Park, Texas
 Summary of Cash and Investment Activity
 For the Month Ending: August 31, 2014



	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
Beginning Balances				
Cash	\$ 13,175,616	\$ 13,175,616	\$ 13,175,616	100.000%
Investments	\$ 3,363,963	\$ 3,369,258	\$ 3,369,814	100.016%
Total	\$ 16,539,579	\$ 16,544,874	\$ 16,545,430	100.003%
Activity				
Cash	\$ (396,803)	\$ (396,803)	\$ (396,803)	
Investments				
Net Accretion and Amortization		\$ (335)		
Purchases	\$ 1	\$ 1	\$ 1	
Maturities/Calls	\$ -	\$ -	\$ -	
Changes to Market Value			\$ (93)	
Net Monthly Activity	\$ (396,802)	\$ (397,137)	\$ (396,895)	
Ending Balances				
Cash	\$ 12,778,813	\$ 12,778,813	\$ 12,778,813	100.000%
Investments	\$ 3,363,963	\$ 3,368,923	\$ 3,369,721	100.024%
Total	\$ 16,142,776	\$ 16,147,736	\$ 16,148,534	100.005%

Town of Highland Park, Texas

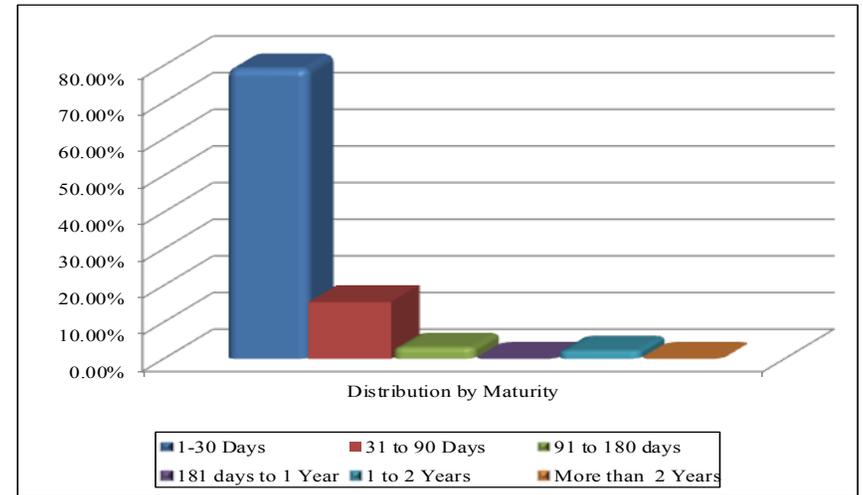
Summary of Cash and Investment Activity For the Month Ending: August 31, 2014

Purchase Date	Maturity Date	CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
01-Sep-14	01-Sep-14	NA	Cash in Bank	\$ 12,778,813		\$ 100.000	0.300%	\$ 12,778,813	\$ 12,778,813	\$ 12,778,813	\$ -	1
01-Sep-14	01-Sep-14	NA	LOGIC	\$ 13,963		\$ 100.000	0.086%	\$ 13,963	\$ 13,963	\$ 13,963	0.00	1
01-Sep-14	01-Sep-14	NA	TEXPOOL	\$ -		\$ 100.000	0.032%	\$ -	\$ -	\$ -	0.00	1
22-Apr-13	22-Oct-14	313382TH6	FHLB NOTES	\$ 500,000	\$ 0	\$ 100.000	0.210%	\$ 500,000	\$ 500,000	\$ 500,055	55.01	52
01-May-14	01-Nov-14	CD9400780	PLAINS CAPITAL CD	\$ 1,500,000	\$ 0	\$ 100.000	0.440%	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	0.00	62
19-Nov-12	19-Nov-14	3133EC2X1	FFCB NOTES	\$ 500,000	\$ 0	\$ 100.000	0.270%	\$ 500,000	\$ 500,000	\$ 500,000	0.00	80
01-May-14	01-Feb-15	CD9400781	PLAINS CAPITAL CD	\$ 500,000	\$ 0	\$ 100.000	0.460%	\$ 500,000	\$ 500,000	\$ 500,165	164.99	154
18-Jul-13	12-Nov-15	31398A5R9	FNMA NOTES	\$ 200,000	\$ 0	\$ 102.681	0.460%	\$ 205,362	\$ 202,778	\$ 202,994	216.00	438
18-Jul-13	11-Dec-15	31337VF0	FHLB NOTES	\$ 150,000	\$ 0	\$ 102.722	0.485%	\$ 154,083	\$ 152,182	\$ 152,544	362.00	467
Totals/Weighted Average				\$ 16,142,776			0.317%	\$ 16,152,221	\$ 16,147,736	\$ 16,148,534	\$ 798.00	25
Benchmark - TEXPOOL								0.032%				

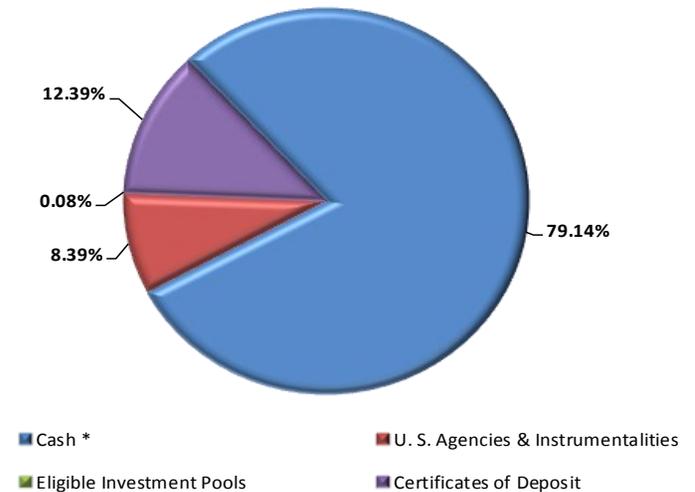
Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: August 31, 2014

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 12,792,776	79.25%
31 to 90 Days	\$ 2,500,000	15.49%
91 to 180 days	\$ 500,000	3.10%
181 days to 1 Year	\$ -	0.00%
1 to 2 Years	\$ 350,000	2.16%
More than 2 Years	\$ -	0.00%
	<u>\$ 16,142,776</u>	<u>100.00%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash *	\$ 12,778,813	79.14%	N/A
U. S. Agencies & Instrumentalities	\$ 1,354,960	8.39%	80%
Eligible Investment Pools	\$ 13,963	0.08%	75%
Certificates of Deposit	\$ 2,000,000	12.39%	50%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.00%	100%
Money Market Mutual Funds	\$ -	0.00%	25%
Repurchase Agreements	\$ -	0.00%	0%
	<u>\$ 16,147,736</u>	<u>100.00%</u>	
*Pledged Collateral on Deposits	\$ 17,872,391		



Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: August 31, 2014

Transaction Information			Beginning			Ending			General	Capital	Utility	Equip.	Technology	SWDU	BM&I	Empl.	Forfeited	M/C	M/C	Library	DPS	
Dates		CUSIP	Security	Par	Book	Market	Par	Book	Market		Projects					C/F	Property	Tech	Security		Technology	
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value	01	10	20	21	22	23	24	30	31	32	33	35	36
		LOGIC	POOL	\$ 13,963	\$ 13,963	\$ 13,963	\$ 13,963	\$ 13,963	\$ 13,963	\$ 1,726	\$ 8,499	\$ 667	\$ 1,925	\$ -	\$ 503	\$ 335	\$ 3	\$ 2	\$ 67	\$ 14	\$ 224	\$ -
		TEXPOOL	POOL	0	0	0	0	0	0													
22-Apr-13	22-Oct-14	313382TH6	FHLB NOTES	500,000	500,000	500,200	500,000	500,000	500,055	250,000	250,000											
01-May-14	01-Nov-14	CD9400780	PLAINSCAPITAL CD	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	750,000	500,000	250,000										
19-Nov-12	19-Nov-14	3133EC2X1	FFCB NOTES	500,000	500,000	500,260	500,000	500,000	500,000			500,000										
01-May-14	01-Feb-15	CD9400781	PLAINSCAPITAL CD	500,000	500,000	500,000	500,000	500,000	500,165				250,000	75,000	100,000	75,000						
18-Jul-13	12-Nov-15	31398A5R9	FNMA NOTES	200,000	202,971	203,000	200,000	202,778	202,994			202,778										
18-Jul-13	11-Dec-15	313371WF0	FHLB NOTES	150,000	152,324	152,471	150,000	152,182	152,544			152,182										
Total of Investments				\$ 3,363,963	\$ 3,369,258	\$ 3,369,814	\$ 3,363,963	\$ 3,368,923	\$ 3,369,721	\$ 1,001,726	\$ 758,499	\$ 1,105,627	\$ 251,925	\$ 75,000	\$ 100,503	\$ 75,335	\$ 3	\$ 2	\$ 67	\$ 14	\$ 224	\$ -
Cash					\$ 13,175,616	\$ 13,175,616		\$ 12,778,813	\$ 12,778,813	\$ 5,444,049	\$ 2,062,623	\$ 556,162	\$ 2,343,767	\$ 1,179,353	\$ 610,753	\$ 263,568	\$ 663	\$ 153	\$ 88,438	\$ 5,505	\$ 202,035	\$ 20,744
Total Investments & Cash				\$ 16,544,874	\$ 16,545,430		\$ 16,147,736	\$ 16,148,534	\$ 6,445,775	\$ 2,821,222	\$ 1,661,789	\$ 2,595,692	\$ 1,254,353	\$ 711,256	\$ 338,903	\$ 666	\$ 155	\$ 88,505	\$ 5,519	\$ 202,259	\$ 20,744	

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: August 31 2014

Investment Purchase Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital Projects	Utility	Equipment Replacement	Technology Replacement	SWDU	BM&I	Employee C/Fund	Forfeited Property	Court Technology	Court Security	Library	DPS Technology
Purchase	Maturity					01	10	20	21	22	23	24	30	31	32	33	35	36
LOGIC	NA	NA	POOL	\$ 1.13	\$ 1.13	\$ 0.14	\$ 0.68	\$ 0.05	\$ 0.16	\$ -	\$ 0.04	\$ 0.03	\$ -	\$ -	\$ 0.01	\$ -	\$ 0.02	\$ -
Total				\$ 1.13	\$ 1.13	\$ 0.14	\$ 0.68	\$ 0.05	\$ 0.16	\$ -	\$ 0.04	\$ 0.03	\$ -	\$ -	\$ 0.01	\$ -	\$ 0.02	\$ -

Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital Projects	Utility	Equipment Replacement	Technology Replacement	SWDU	BM&I	Employee C/Fund	Forfeited Property	Court Technology	Court Security	Library	DPS Technology
Call/Sell	Maturity					01	10	20	21	22	23	24	30	31	32	33	35	36
Total				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

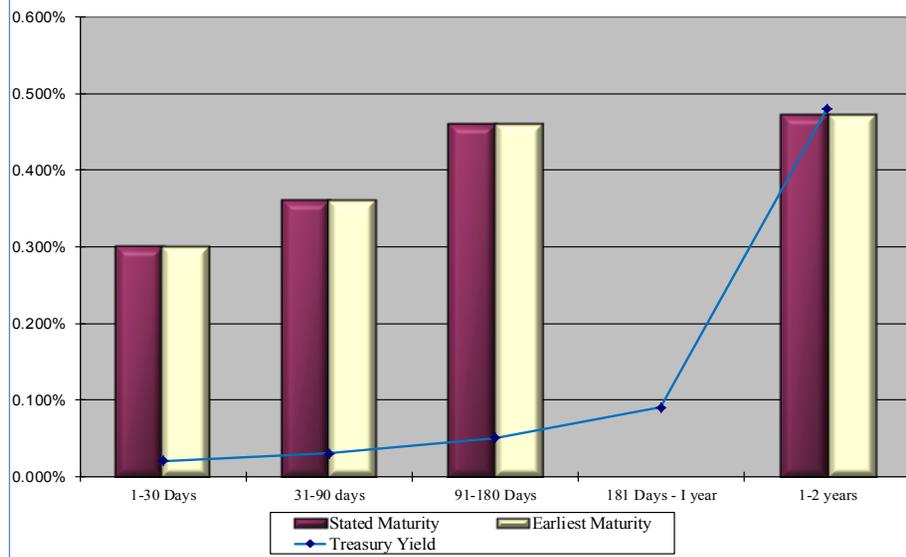
Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: August 31, 2014

Summary of Investment Earnings

Security Type	General 01	Capital Projects 10	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total
Bank Interest	\$ 1,499.47	\$ 677.62	\$ 87.88	\$ 515.09	\$ 293.33	\$ 146.14	\$ 73.01	\$ 0.17	\$ 0.12	\$ 21.55	\$ 0.73	\$ 49.64	\$ 4.08	\$ 3,368.83
Pooled Investments														
LOGIC	0.14	0.68	0.05	0.16	-	0.04	0.03	-	-	0.01	-	0.02	-	1.13
TexPool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasuries/Agencies	324.03	230.60	345.14	97.67	29.30	39.07	29.30	-	-	-	-	-	-	1,095.11
Total	\$ 1,823.64	\$ 908.90	\$ 433.07	\$ 612.92	\$ 322.63	\$ 185.25	\$ 102.34	\$ 0.17	\$ 0.12	\$ 21.56	\$ 0.73	\$ 49.66	\$ 4.08	\$ 4,465.07

Average Investment Yields



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander
Dir. of Admin. Services & CFO

John R. Samford
Controller