

# THE TOWN OF HIGHLAND PARK

## MONTHLY FINANCIAL REPORT JULY 2014



THE TOWN OF

*Highland Park*  
TEXAS

*An American Community Making a Difference*



### OVERVIEW

As of July 31, 2014, General and Utility Fund combined revenues are \$25,374,465. This is 85.9% of the annual projected amounts.

Combined expenses and encumbrances of \$22,845,766 are 77.6% of the annual budget. July 31st marks the tenth month of the FY 2014 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 83.3%.

### YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 99.8% of the YTD projection
- ▲ **Sales Taxes** are 109.7% of the YTD projection
- ▲ **Building Permits** are 124.2% of the YTD projection
- ▼ **Water Sales** are 93.9% of the YTD projection

### COMPARISON TO LAST YEAR

- ▲ **Property Tax Collections** are 103.3% of prior year
- ▲ **Sales Taxes** are 107.2% of prior year
- ▲ **Building Permits** are 125.8% of prior year
- ◆ **Water Sales** are 97.6% of prior year\*

\*Billed consumption for the month of July 2014 is down 13.6% when compared to consumption billed in July 2013. Fiscal Y-T-D, water consumption is down 8.7% compared to the same period in the prior fiscal year.

# GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	JULY 2014				Year-To Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Property Taxes	●	\$ 64,291	\$ 47,207	136.2%	●	\$ 10,015,440	\$ 10,031,416	99.8%	\$ 10,015,440	\$ 10,076,160	99.4%	\$ 9,692,569	\$ 9,708,765	99.8%
Sales Taxes	●	263,712	253,105	104.2%	●	2,839,257	2,588,925	109.7%	2,839,257	3,315,600	85.6%	2,648,475	2,750,000	96.3%
Other Taxes	●	54,979	39,100	140.6%	●	193,804	156,400	123.9%	193,804	156,400	123.9%	156,099	136,000	114.8%
Franchise Fees	●	7,541	1,000	754.1%	●	836,853	857,925	97.5%	836,853	1,046,400	80.0%	825,077	1,081,000	76.3%
Sanitation Charges	●	100,923	103,775	97.3%	●	1,030,547	1,037,750	99.3%	1,030,547	1,245,300	82.8%	1,035,450	1,260,775	82.1%
Licenses and Permits	●	165,327	89,685	184.3%	●	1,100,416	909,489	121.0%	1,100,416	1,138,860	96.6%	899,794	980,425	91.8%
Charges for Services	●	121,593	108,827	111.7%	●	1,064,666	1,116,594	95.3%	1,064,666	1,322,550	80.5%	1,109,967	1,254,150	88.5%
Fines and Forfeitures	●	41,877	30,000	139.6%	●	355,325	300,000	118.4%	355,325	360,000	98.7%	370,098	348,700	106.1%
Earnings on Investments	●	1,966	1,000	196.6%	●	18,192	10,000	181.9%	18,192	12,000	151.6%	15,707	12,200	128.7%
Miscellaneous	●	31,867	31,666	100.6%	●	350,098	316,659	110.6%	350,098	383,495	91.3%	378,652	406,500	93.1%
Transfers	-	-	-	-	●	816,867	804,754	101.5%	816,867	1,073,005	76.1%	590,268	990,025	59.6%
Total Revenues	●	\$ 854,076	\$ 705,365	121.1%	●	\$ 18,621,465	\$ 18,129,912	102.7%	\$ 18,621,465	\$ 20,129,770	92.5%	\$ 17,722,156	\$ 18,928,540	93.6%

## YEAR-TO-DATE OVERVIEW

Through July 31, General Fund non-property tax revenues of \$8,606,025 are \$507,529 more than originally projected. Total revenues (including Property Taxes) are up \$491,553 more than projected and are up 5.1% over the same period in the prior fiscal year.

## PROPERTY TAXES

Tax collections of \$10,015,440 year-to-date are (\$15,976) less than projected. As of July 31, 99.4% of the annual budget has been collected.

## SALES TAXES

Total revenues of \$2,839,257 are \$250,332 more than projected year-to-date. Current year revenue is \$190,782 more than this time last year.

## OTHER TAXES

Revenues of \$193,804 are \$37,404 more than projected for this time of the year and \$37,705 more than this time last year.

Beginning October 2013, the allocation of the mixed beverage tax paid to cities and counties was restored to 10.7143% from 8.3065%.

## FRANCHISE FEES

Revenues totaling \$836,853 are (\$21,072) less than projected year-to-date. However, total franchise fees year-to-date are up 1.43% over the amount received in the prior year through the end of July.

## SANITATION COLLECTION CHARGES

Revenues of \$1,030,547 year-to-date are (\$7,203) less than projected. This revenue stream is impacted by the number of units receiving service. The amount received year-to-date is (\$4,903) less than the same period last year.

## LICENSES AND PERMITS

Revenues of \$1,100,416 are \$190,927 more than projected year-to-date, and exceeds prior fiscal year-to-date (same period) by \$200,622. The primary driving force is Building Permit revenue, which exceeds the year-to-date projection for this revenue source by 191,721.

## CHARGES FOR SERVICES

Revenues of \$1,064,666 are (\$51,928) less than projected at the end of July. MICU transfer charges, 9-1-1 system fees, and Municipal Court fees are lower than expected.

## FINES AND FORFEITURES

Total revenues of \$355,325 are \$55,325, or 18.4% more than projected through the end of July.

## EARNINGS ON INVESTMENTS

Interest earnings of \$18,192 are 81.9% more than projected through the end of July.

## MISCELLANEOUS REVENUES

Total revenues of \$350,098 are \$33,439 more than projected through July. A substantial donation was received during January 2013 of the prior fiscal year for the Town Hall landscaping project which was later transferred to the Capital Projects Fund.

## TRANSFERS

Transfers consist of a quarterly reimbursement from the Utility Fund for the fund's share of G&A expenses and a monthly transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

# GENERAL FUND EXPENDITURES

## YEAR-TO-DATE OVERVIEW

July 31, 2014, marks the tenth month of the budget year. The year-to-date budget percentage for budgetary comparison is therefore 83.3%. Total General Fund expenditures and encumbrances of \$16,308,526 are 81.3% of annual budget.

	JULY 2014			Prior Year		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Administration	\$ 1,152,363	\$ 1,421,920	81.0%	\$ 839,362	\$ 1,077,420	77.9%
Public Safety	8,544,026	10,244,580	83.4%	8,760,818	10,378,625	84.4%
Street	270,597	361,645	74.8%	297,108	386,805	76.8%
Street Lighting	129,799	168,305	77.1%	180,295	264,850	68.1%
Library	503,333	639,110	78.8%	560,416	662,555	84.6%
Parks	1,165,181	1,322,474	88.1%	1,141,677	1,302,140	87.7%
Swimming Pool	104,162	177,315	58.7%	114,728	183,645	62.5%
Municipal Court	213,162	298,380	71.4%	252,892	293,725	86.1%
Finance	630,366	842,010	74.9%	628,727	782,875	80.3%
Building Inspection	350,525	446,415	78.5%	340,787	415,530	82.0%
Municipal Building	-	-	-	2,003	102,195	2.0%
Non-Departmental	254,369	354,971	71.7%	155,976	144,250	108.1%
Sanitation	925,145	1,113,775	83.1%	917,101	1,091,550	84.0%
Information Technology	404,512	439,930	91.9%	267,801	613,385	43.7%
Transfers	1,660,986	2,216,940	74.9%	1,932,443	2,376,609	81.3%
<b>Total Expenditures</b>	<b>\$ 16,308,526</b>	<b>\$ 20,047,770</b>	<b>81.3%</b>	<b>\$ 16,392,134</b>	<b>\$ 20,076,159</b>	<b>81.6%</b>

## ADMINISTRATION

The Town's administrative costs through July were \$1,152,363 or 81.0% of the departmental budget. This is primarily attributed to an encumbrance of funds for consulting and legal services associated with the Town Traffic Study and the Love Field noise complaint.

## PUBLIC SAFETY

Public Safety expenses year-to-date represent 83.4% of the departmental budget or \$8,544,026. Unanticipated workers' compensation claims have resulted in an increase in expenditures through July 31, 2014. This issue has also resulted in an increase in overtime costs to address staffing issues. Overall, overtime is currently at 102% of budget. The department is taking measures to actively manage the situation.

## PARKS

The total expended and encumbered year-to-date relating to Parks is \$1,165,181 or 88.1% of the department budget. The major driving factors are unanticipated overtime hours resulting from winter weather earlier in the year and outstanding encumbrances for ground maintenance, chemical application, and tree trimming contract services. The Parks department is a seasonal operation.

## SANITATION

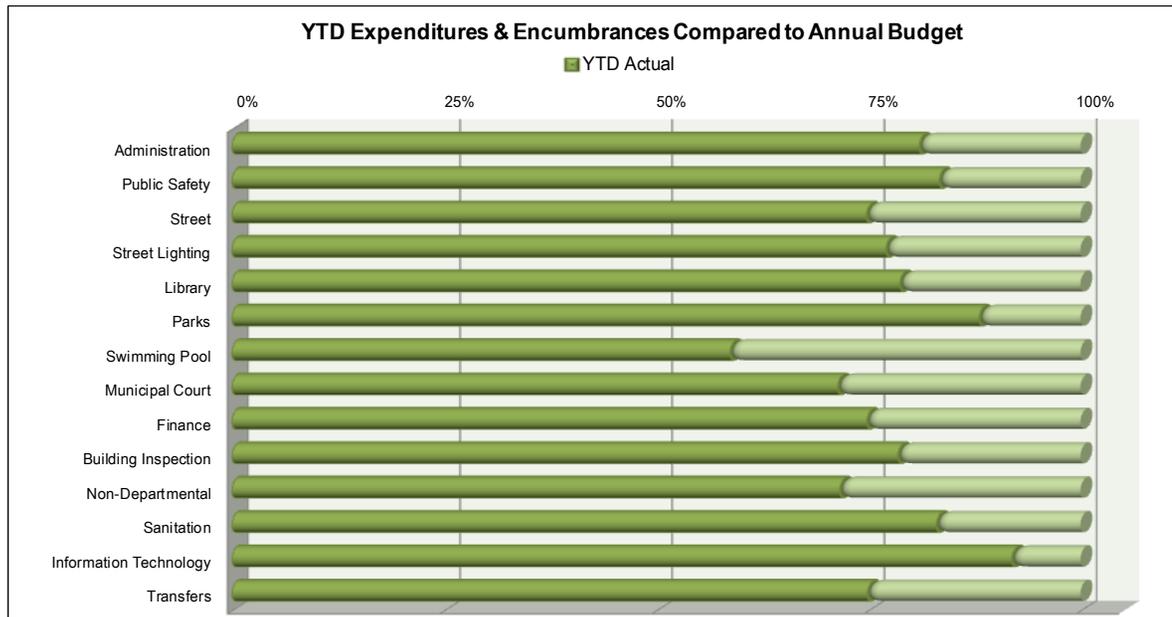
The Sanitation department has expended and encumbered \$925,145 or 83.1% of the total departmental budget. The Sanitation department has ramped up the poly cart replacement program due to aging of carts.

## INFORMATION TECHNOLOGY

Information Technology expenses and encumbrances year-to-date represent 91.9% of the departmental budget or \$404,512. This amount includes an encumbrance of funds totaling \$58,703 relating to technology maintenance services. Additionally, this budget has absorbed costs associated with the Town Hall Remodel project.

## TRANSFERS

Transfers include an annual transfer to the Building Maintenance Fund, a quarterly transfer to the Capital Projects Fund for street rental fees and basic capital projects funding, and a quarterly transfer to the utility fund for reimbursement of administrative expenses. The 3rd quarter CIP transfer has been reduced by \$135,000 to fund increases in legal fees associated with the Love Field noise issue as previously approved by Council.



# UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	JULY 2014				Year-To-Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Water Sales	●	\$ 571,884	\$ 706,052	81.0%	●	\$ 4,154,669	\$ 4,422,714	93.9%	\$ 4,154,669	\$ 5,954,140	69.8%	\$ 4,256,168	\$ 5,832,350	73.0%
Sanitary Sewer Charges	●	234,534	273,988	85.6%	●	2,071,999	2,228,026	93.0%	2,071,999	2,767,305	74.9%	2,168,548	2,658,700	81.6%
Other Charges for Service	●	8,040	2,875	279.7%	●	50,010	28,750	173.9%	50,010	34,500	145.0%	40,516	24,500	165.4%
Licenses and Permits	●	6,115	4,000	152.9%	●	52,705	40,000	131.8%	52,705	48,000	109.8%	52,665	40,000	131.7%
Fines and Forfeitures	●	5,893	11,097	53.1%	●	49,223	69,714	70.6%	49,223	93,600	52.6%	62,542	78,000	80.2%
Earnings on Investments	●	488	500	97.6%	●	6,404	5,000	128.1%	6,404	6,000	106.7%	4,972	10,000	49.7%
Miscellaneous	●	4,028	833	483.6%	●	5,933	8,333	71.2%	5,933	10,000	59.3%	206,680	290,425	71.2%
Transfers	-	-	-	-	●	362,057	367,713	98.5%	362,057	490,285	73.8%	-	417,215	-
Total Revenues	●	\$ 830,982	\$ 999,345	83.2%	●	\$ 6,753,000	\$ 7,170,250	94.2%	\$ 6,753,000	\$ 9,403,830	71.8%	\$ 6,792,091	\$ 9,351,190	72.6%

## YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenues of \$6,753,000 are (\$417,250) less than projected through the end of July. Total operational revenue, *excluding* transfers, is down about 5.9% when compared to the same period in the prior fiscal year.

## WATER SALES

Revenues totaling \$4,154,669 are (\$268,045) less than projected through July. Fiscal year-to-date, water sales are (\$101,499) less than this period last year. Overall, the volume of water sold is down when compared to the amount of water sold for the same period last year. Fiscal year-to-date, the Town billed out 754,169,000 gallons which is 8.7% less than the same period in the prior fiscal year. Fiscal year-to-date, the total gallons purchased from Dallas County Park Cities MUD is down about 7.6% from the same period in the prior fiscal year as well.

## SANITARY SEWER CHARGES

Revenues of \$2,071,999 are (\$156,027) less than projected through the end of July. Revenues for sanitary sewer are down 4.45% or (\$96,549) when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

## OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$50,010 are \$21,260 more than projected through July. This revenue source is primarily driven by charges for meter installations.

## LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$52,705 are \$12,705 more than projected current year-to-date and is comparable to this time last year.

## FINES AND FORFEITURES

Revenues (Penalty Charges for Late Payment) of \$49,223 are (\$20,491) less than projected.

## EARNINGS ON INVESTMENTS

Interest earnings of \$6,404 are \$1,404 more than projected year-to-date and exceeds the prior year-to-date earnings by nearly 28.8%.

## MISCELLANEOUS REVENUE

Revenues of \$5,933 are (\$2,400) less than projected. The Town received a substantial reimbursement from ATMOS Energy for concrete repair relating to a gas main installation in the prior year.

## TRANSFERS

Transfers consist of a quarterly transfer from the General Fund for reimbursement of the General Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services costs. These transfers are made on a quarterly basis.

In the prior year, transfers were made at the end of the fiscal year.

# UTILITY FUND EXPENDITURES

	JULY 2014			Prior Year		
	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 394,479	\$ 526,525	74.9%	\$ 408,124	\$ 460,535	88.6%
Water	2,979,000	4,414,155	67.5%	3,377,683	4,366,820	77.3%
Sewer	1,416,871	2,133,625	66.4%	1,624,022	2,212,700	73.4%
Engineering	583,480	719,335	81.1%	496,788	663,280	74.9%
Transfers	1,163,410	1,607,110	72.4%	850,480	1,389,675	61.2%
<b>Total Expenses</b>	<b>\$ 6,537,240</b>	<b>\$ 9,400,750</b>	<b>69.5%</b>	<b>\$ 6,757,097</b>	<b>\$ 9,093,010</b>	<b>74.3%</b>

## OVERVIEW

July 31, 2014, marks the tenth month of the budget year. The Year-to-Date Budget percentage for budgetary comparison is therefore 83.3%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$6,537,240, or 69.5% of annual Budget.

## UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through July of the current fiscal year is \$394,479 represents 74.9% of the departmental operating budget.

## WATER

At \$2,979,000, the Water Department has expended and encumbered 67.5% of the annual budget amount. The departmental budget includes \$929,030 for the Town's annual infrastructure replacement/rehabilitation projects. Through July 31st, a total of \$577,169 in water infrastructure projects have been expended and encumbered.

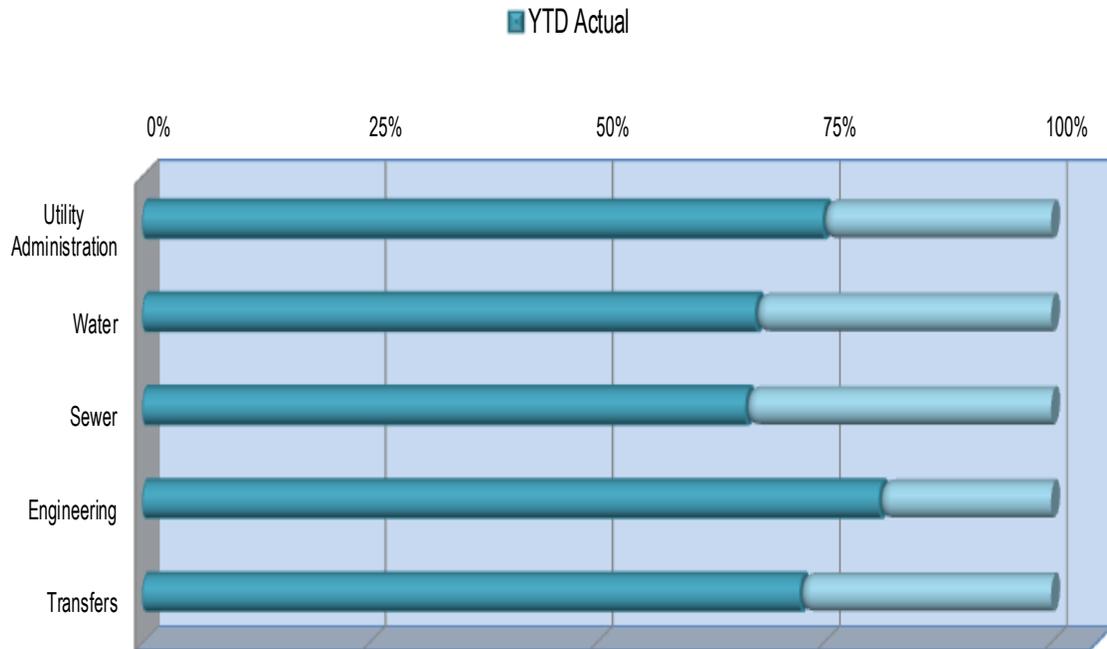
## SEWER

The departmental budget includes \$929,030 for the Town's annual infrastructure replacement/rehabilitation projects. Through July 31st, a total of \$515,198 in water infrastructure projects have been expended and encumbered.

## TRANSFERS

Transfers of \$1,163,410 have been made so far this year. This amount includes a transfer to date of \$97,530 to the Building Maintenance Fund and the Equipment and Technology Replacement Funds. The amount transferred to date also includes \$794,867, which represents the Utility Fund's share of General Fund G&A expenses and a transfer of \$271,013 to the Capital Projects Fund based on 5% of fiscal year-to-date water and sanitary sewer revenues. The Utility and Capital Projects Fund transfers are done quarterly.

**YTD Expenditures & Encumbrances Compared to Annual Budget**



# WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 6,303,174	\$ 3,017,355	\$ 3,285,819	\$ 331,098
Utility Fund	2,207,428	1,478,145	729,283	532,601
Capital Projects Fund	1,653,128	1,653,128	-	396,077
Equipment Replacement Fund	2,560,028	2,560,028	-	180,014
Technology Replacement Fund	1,227,743	1,227,743	-	-
Storm Water Drainage Utility Fund	685,425	685,425	-	41,961
Building Maintenance Fund	349,871	349,871	-	6,444
Municipal Court Technology Fund	86,838	86,838	-	56,986
Municipal Court Security Fund	4,090	4,090	-	-
DPS Technology Fund	17,714	17,714	-	-
Other Funds	200,187	200,187	-	-
	<u>\$ 15,295,626</u>	<u>\$ 11,280,524</u>	<u>\$ 4,015,102</u>	<u>\$ 1,545,181</u>

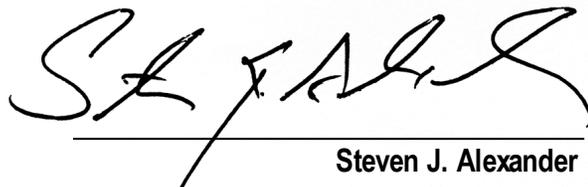
(1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of July 31, 2014, the Town had a total of \$1,545,181 in outstanding encumbrances.

(2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.

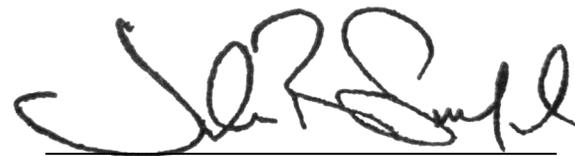
(3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

# CASH AND INVESTMENTS

The market value of the Town's investment portfolio at July 31, 2014 was \$16,545,430. This amount is 100.003% of the recorded book value of \$16,544,874. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.317%.



Steven J. Alexander  
Chief Financial Officer



John R. Samford  
Controller

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>01 -GENERAL FUND</b>						
<b>REVENUE SUMMARY</b>						
31-TAXES	13,548,160	382,982	13,048,501	96.31	-	499,659
32-FRANCHISE FEES	1,046,400	7,541	836,853	79.97	-	209,547
33-LICENSES & PERMITS	1,138,860	165,327	1,100,416	96.62	-	38,444
34-CHARGES FOR SERVICE	2,567,850	222,516	2,095,213	81.59	-	472,637
35-FINES & FORFEITS	360,000	41,877	355,325	98.70	-	4,675
36-EARNINGS ON INVESTMENT	12,000	1,966	18,192	151.60	-	(6,192)
37-SALE OF ASSETS	3,500	-	-	-	-	3,500
38-MISCELLANEOUS	379,995	31,867	350,098	92.13	-	29,897
39-TRANSFERS	1,073,005	-	816,867	76.13	-	256,138
<b>*** TOTAL REVENUES ***</b>	<b><u>20,129,770</u></b>	<b><u>854,076</u></b>	<b><u>18,621,465</u></b>	<b><u>92.51</u></b>	<b><u>-</u></b>	<b><u>1,508,305</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	1,421,920	94,333	1,069,864	81.04	82,499	269,557
02-PUBLIC SAFETY	10,244,580	702,855	8,580,705	83.40	(36,679)	1,700,554
05-STREET	361,645	24,256	271,411	74.82	(814)	91,048
06-STREET LIGHTING	168,305	12,262	139,784	77.12	(9,985)	38,506
07-LIBRARY	639,110	51,132	489,598	78.76	13,735	135,777
08-PARKS & RECREATION	1,322,474	103,536	1,129,994	88.11	35,187	157,293
09-SWIMMING POOL	177,315	31,801	101,688	58.74	2,474	73,153
10-MUNICIPAL COURT	298,380	20,855	213,140	71.44	22	85,218
11-FINANCE	842,010	45,465	682,538	74.86	(52,172)	211,644
12-BUILDING INSPECTION	446,415	30,703	350,077	78.52	448	95,890
15-NON-DEPARTMENTAL	354,971	12,763	344,763	71.66	(90,394)	100,602
16-SANITATION	1,113,775	170,274	926,518	83.06	(1,373)	188,630
17-INFORMATION TECHNOLOG	439,930	30,866	324,154	91.95	80,358	35,418

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
50-INTERFUND TRANSFERS	<u>2,216,940</u>	<u>48,535</u>	<u>1,660,986</u>	<u>74.92</u>	<u>-</u>	<u>555,954</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>20,047,770</u></b>	<b><u>1,379,636</u></b>	<b><u>16,285,220</u></b>	<b><u>81.35</u></b>	<b><u>23,306</u></b>	<b><u>3,739,244</u></b>
<b>01 -GENERAL FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>31-TAXES</b>						
3110 PROPERTY TAXES-CURRENT YEAR	10,016,160	64,282	9,981,905	99.66	-	34,255
3111 PROPERTY TAXES-PRIOR YEARS	60,000	9	33,535	55.89	-	26,465
3113 SALES TAX REVENUE	3,315,600	263,712	2,839,257	85.63	-	476,343
3114 MIXED BEVERAGE	<u>156,400</u>	<u>54,979</u>	<u>193,804</u>	<u>123.92</u>	<u>-</u>	<u>(37,404)</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>13,548,160</u></b>	<b><u>382,982</u></b>	<b><u>13,048,501</u></b>	<b><u>96.31</u></b>	<b><u>-</u></b>	<b><u>499,659</u></b>
<b>32-FRANCHISE FEES</b>						
3261 FRANCHISE FEE - ONCOR ELECTRIC	575,000	-	419,843	73.02	-	155,157
3262 FRANCHISE FEE - ATMOS ENERGY	175,000	-	186,117	106.35	-	(11,117)
3263 FRANCHISE FEE - TELECOM	99,000	1,513	71,149	71.87	-	27,851
3264 FRANCHISE FEE - CABLE TV	185,400	-	142,479	76.85	-	42,921
3265 SOLID WASTE CONTAINER FEES	<u>12,000</u>	<u>6,028</u>	<u>17,265</u>	<u>143.88</u>	<u>-</u>	<u>(5,265)</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>1,046,400</u></b>	<b><u>7,541</u></b>	<b><u>836,853</u></b>	<b><u>79.97</u></b>	<b><u>-</u></b>	<b><u>209,547</u></b>
<b>33-LICENSES &amp; PERMITS</b>						
3301 BEVERAGE LICENSES	9,725	775	1,625	16.71	-	8,100
3302 HEALTH PERMITS	4,225	-	4,325	102.37	-	(100)
3303 ALARM PERMITS	65,000	6,120	54,060	83.17	-	10,940
3306 ELECTRICAL LICENSES	18,000	1,500	15,625	86.81	-	2,375
3310 BUILDING PERMITS	1,000,000	152,885	983,388	98.34	-	16,612

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
3312 ELECTRICAL PERMITS	33,000	3,792	32,786	99.35	-	214
3313 EXCAVATION PERMITS	500	105	390	78.00	-	110
3350 CARRIAGE SERVICES	2,850	-	2,775	97.37	-	75
3370 ANIMAL LICENSES	<u>5,560</u>	<u>150</u>	<u>5,442</u>	<u>97.88</u>	<u>-</u>	<u>118</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>1,138,860</u></b>	<b><u>165,327</u></b>	<b><u>1,100,416</u></b>	<b><u>96.62</u></b>	<b><u>-</u></b>	<b><u>38,444</u></b>
<b>34-CHARGES FOR SERVICE</b>						
3404 SANITATION COLLECTION CHARGES	1,145,500	92,762	949,237	82.87	-	196,263
3406 RECYCLING CHARGES	99,800	8,161	81,310	81.47	-	18,490
3407 E911 MONTHLY FEES	144,000	11,627	114,846	79.75	-	29,154
3408 ALARM MONITORING FEES	492,000	41,361	412,844	83.91	-	79,156
3425 EMERGENCY MEDICAL FEES	172,000	19,917	121,644	70.72	-	50,356
3470 BOARD/COMMISSION/REPLAT FEES	3,000	400	3,000	100.00	-	-
3471 SWIMMING POOL DAILY FEES	15,750	4,239	9,993	63.45	-	5,757
3472 SWIMMING POOL SEASON FEES	90,500	3,870	82,770	91.46	-	7,730
3473 TENNIS COURT FEES	10,000	480	10,001	100.01	-	(1)
3474 ANIMAL POUND FEES	1,100	90	990	90.00	-	110
3476 LIBRARY FEES	5,000	201	2,411	48.22	-	2,589
3477 COURT ADMINISTRATION FEES	39,000	3,550	28,259	72.46	-	10,741
3478 COURT WARRANT FEES	66,800	4,887	48,369	72.41	-	18,431
3479 COURT FEES	134,400	11,742	103,304	76.86	-	31,096
3480 BUILDING REGISTRATION FEES	26,000	2,625	35,725	137.40	-	(9,725)
3481 PLAN REVIEW FEES	5,000	1,000	7,200	144.00	-	(2,200)
3485 SPECIAL EXPENSE FEE	<u>118,000</u>	<u>15,604</u>	<u>83,310</u>	<u>70.60</u>	<u>-</u>	<u>34,690</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>2,567,850</u></b>	<b><u>222,516</u></b>	<b><u>2,095,213</u></b>	<b><u>81.59</u></b>	<b><u>-</u></b>	<b><u>472,637</u></b>
<b>35-FINES &amp; FORFEITS</b>						
3511 MUNICIPAL COURT FINES	345,000	40,164	340,206	98.61	-	4,794

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
3513 LIBRARY FINES	4,600	468	3,522	76.57	-	1,078
3515 LOST BOOK CHARGES	1,100	295	1,097	99.73	-	3
3516 INVALID ALARM FINE	9,300	950	10,500	112.90	-	(1,200)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>360,000</b>	<b>41,877</b>	<b>355,325</b>	<b>98.70</b>	<b>-</b>	<b>4,675</b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	12,000	1,966	18,086	150.72	-	(6,086)
3614 INTEREST EARNED-LIBR DONATIONS	-	-	-	-	-	-
3650 INTEREST EARNED-DALLAS COUNTY	-	-	106	-	-	(106)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>12,000</b>	<b>1,966</b>	<b>18,192</b>	<b>151.60</b>	<b>-</b>	<b>(6,192)</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	2,500	-	-	-	-	2,500
3747 SALE OF IMPOUNDED PROPERTY	1,000	-	-	-	-	1,000
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>3,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,500</b>
<b>38-MISCELLANEOUS</b>						
3810 PENALTY & INTEREST, PROP TAXES	55,000	8,496	51,436	93.52	-	3,564
3820 RENTAL OF TOWN PROPERTY	264,195	22,099	216,504	81.95	-	47,691
3850 DONATIONS TO LIBRARY	800	135	3,834	479.25	-	(3,034)
3860 CONTRIBUTIONS	20,000	243	43,835	219.18	-	(23,835)
3870 INTERGOVERNMENTAL REVENUE	-	-	4,060	-	-	(4,060)
3880 DAMAGE TO TOWN PROPERTY	15,000	132	2,536	16.91	-	12,464
3890 MISCELLANEOUS	25,000	762	27,893	111.57	-	(2,893)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>379,995</b>	<b>31,867</b>	<b>350,098</b>	<b>92.13</b>	<b>-</b>	<b>29,897</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>39-TRANSFERS</b>						
3920 INTER FUND TRANSFER -UF	1,051,005	-	794,867	75.63	-	256,138
3921 INTER FUND TRANSFER -ERF	-	-	-	-	-	-
3933 INTER-FUND TRANSFER -CSF	22,000	-	22,000	100.00	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,073,005</b>	<b>-</b>	<b>816,867</b>	<b>76.13</b>	<b>-</b>	<b>256,138</b>
<b>*** TOTAL REVENUES ***</b>	<b>20,129,770</b>	<b>854,076</b>	<b>18,621,465</b>	<b>92.51</b>	<b>-</b>	<b>1,508,305</b>

**10 -CAPITAL PROJECTS FUND**

**REVENUE SUMMARY**

36-EARNINGS ON INVESTMENT	5,000	952	19,071	381.41	-	(14,071)
38-MISCELLANEOUS	-	-	648,507	-	-	(648,507)
39-TRANSFERS	1,606,930	-	1,119,208	69.65	-	487,722
<b>*** TOTAL REVENUES ***</b>	<b>1,611,930</b>	<b>952</b>	<b>1,786,786</b>	<b>110.85</b>	<b>-</b>	<b>(174,856)</b>

**EXPENDITURE SUMMARY**

01-ADMINISTRATION	2,807,248	29,579	8,438,874	99.01	(5,659,336)	27,710
05-STREET	850,660	137,823	648,718	86.37	85,990	115,952
50-INTERFUND TRANSFERS	287,730	-	211,487	73.50	-	76,243
<b>*** TOTAL EXPENDITURES ***</b>	<b>3,945,638</b>	<b>167,402</b>	<b>9,299,080</b>	<b>94.43</b>	<b>(5,573,346)</b>	<b>219,905</b>

**20 -UTILITY FUND**

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>REVENUE SUMMARY</b>						
33-LICENSES & PERMITS	48,000	6,115	52,705	109.80	-	(4,705)
34-CHARGES FOR SERVICE	8,755,945	814,458	6,276,678	71.68	-	2,479,267
35-FINES & FORFEITS	93,600	5,893	49,223	52.59	-	44,377
36-EARNINGS ON INVESTMENT	6,000	488	6,404	106.73	-	(404)
38-MISCELLANEOUS	10,000	4,028	5,933	59.33	-	4,067
39-TRANSFERS	490,285	-	362,057	73.85	-	128,228
<b>*** TOTAL REVENUES ***</b>	<b><u>9,403,830</u></b>	<b><u>830,982</u></b>	<b><u>6,753,000</u></b>	<b><u>71.81</u></b>	<b><u>-</u></b>	<b><u>2,650,830</u></b>
<b>EXPENDITURE SUMMARY</b>						
21-ADMINISTRATION	526,525	28,030	400,947	76.40	1,333	124,245
22-WATER	4,414,155	497,096	3,723,186	75.09	(408,785)	1,099,754
23-SEWER	2,133,625	131,926	1,908,803	77.67	(251,641)	476,462
25-ENGINEERING	719,335	52,438	581,155	81.11	2,325	135,855
50-INTERFUND TRANSFERS	1,607,110	3,963	1,163,410	72.39	-	443,700
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>9,400,750</u></b>	<b><u>713,453</u></b>	<b><u>7,777,502</u></b>	<b><u>75.75</u></b>	<b><u>(656,768)</u></b>	<b><u>2,280,017</u></b>
<b>20 -UTILITY FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>33-LICENSES &amp; PERMITS</b>						
3315 PLUMBING PERMITS	48,000	6,115	52,705	109.80	-	(4,705)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>48,000</u></b>	<b><u>6,115</u></b>	<b><u>52,705</u></b>	<b><u>109.80</u></b>	<b><u>-</u></b>	<b><u>(4,705)</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>34-CHARGES FOR SERVICE</b>						
3401 WATER SALES	5,847,040	557,610	4,076,651	69.72	-	1,770,389
3402 WATER SALES - TOWN	107,100	14,274	78,018	72.85	-	29,082
3403 SANITARY SEWER CHARGES	2,767,305	234,534	2,071,999	74.87	-	695,306
3460 METER INSTALLATION	30,000	7,650	47,400	158.00	-	(17,400)
3465 OTHER UTILITY CHARGES	4,500	390	2,610	58.00	-	1,890
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>8,755,945</u></b>	<b><u>814,458</u></b>	<b><u>6,276,678</u></b>	<b><u>71.68</u></b>	<b><u>-</u></b>	<b><u>2,479,267</u></b>
<b>35-FINES &amp; FORFEITS</b>						
3520 PENALTY CHARGES FOR LATE PMT	93,600	5,893	49,223	52.59	-	44,377
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>93,600</u></b>	<b><u>5,893</u></b>	<b><u>49,223</u></b>	<b><u>52.59</u></b>	<b><u>-</u></b>	<b><u>44,377</u></b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	6,000	488	6,404	106.73	-	(404)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>6,000</u></b>	<b><u>488</u></b>	<b><u>6,404</u></b>	<b><u>106.73</u></b>	<b><u>-</u></b>	<b><u>(404)</u></b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>38-MISCELLANEOUS</b>						
3820 RENTAL OF TOWN PROPERTY	-	-	-	-	-	-
3840 SALE OF RECYCLED GOODS	-	-	-	-	-	-
3865 WATER REFUNDS-MUD	-	-	-	-	-	-
3866 CONTRIBUTIONS FROM GOVERNMENT	-	-	-	-	-	-
3870 INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
3880 DAMAGE TO TOWN PROPERTY	-	35	35	-	-	(35)
3890 MISCELLANEOUS	<u>10,000</u>	<u>3,993</u>	<u>5,898</u>	<u>58.98</u>	-	<u>4,102</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>10,000</u></b>	<b><u>4,028</u></b>	<b><u>5,933</u></b>	<b><u>59.33</u></b>	-	<b><u>4,067</u></b>
<b>39-TRANSFERS</b>						
3901 INTER FUND TRANSFER -GENERAL	94,655	-	69,645	73.58	-	25,010
3910 INTER-FUND TRANSFER CPF	287,730	-	211,487	73.50	-	76,243
3923 TRANSFER FROM SWDUF	<u>107,900</u>	-	<u>80,925</u>	<u>75.00</u>	-	<u>26,975</u>
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>490,285</u></b>	<b>-</b>	<b><u>362,057</u></b>	<b><u>73.85</u></b>	-	<b><u>128,228</u></b>
<b>*** TOTAL REVENUES ***</b>	<b><u>9,403,830</u></b>	<b><u>830,982</u></b>	<b><u>6,753,000</u></b>	<b><u>71.81</u></b>	-	<b><u>2,650,830</u></b>
<b>21 -EQUIPMENT REPLACEMENT FND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	-	-	-	-	-	-
36-EARNINGS ON INVESTMENT	4,000	752	7,454	186.36	-	(3,454)
37-SALE OF ASSETS	92,500	-	96,986	104.85	-	(4,486)
39-TRANSFERS	<u>424,710</u>	<u>26,094</u>	<u>272,817</u>	<u>64.24</u>	-	<u>151,893</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>521,210</u></b>	<b><u>26,846</u></b>	<b><u>377,258</u></b>	<b><u>72.38</u></b>	-	<b><u>143,952</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	393,845	51,409	579,005	153.44	25,324	(210,484)
50-INTERFUND TRANSFERS	<u>-</u>	<u>-</u>	<u>979,458</u>	<u>-</u>	<u>-</u>	<u>(979,458)</u>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>*** TOTAL EXPENDITURES ***</b>	<u>393,845</u>	<u>51,409</u>	<u>1,558,463</u>	<u>402.13</u>	<u>25,324</u>	<u>(1,189,942)</u>

**22 -TECHNOLOGY REPL. FUND**

**REVENUE SUMMARY**

36-EARNINGS ON INVESTMENT	2,000	194	461	23.04	-	1,539
37-SALE OF ASSETS	2,000	-	-	-	-	2,000
39-TRANSFERS	<u>355,655</u>	<u>26,404</u>	<u>1,253,077</u>	<u>352.33</u>	-	<u>(897,422)</u>
<b>*** TOTAL REVENUES ***</b>	<u>359,655</u>	<u>26,598</u>	<u>1,253,538</u>	<u>348.54</u>	-	<u>(893,883)</u>

**EXPENDITURE SUMMARY**

01-ADMINISTRATION	<u>133,550</u>	<u>25,758</u>	<u>25,795</u>	<u>19.31</u>	-	<u>107,755</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u>133,550</u>	<u>25,758</u>	<u>25,795</u>	<u>19.31</u>	-	<u>107,755</u>

**23 -STORMWATER DRAINAGE FUND**

**REVENUE SUMMARY**

34-CHARGES FOR SERVICE	372,340	31,143	311,978	83.79	-	60,362
36-EARNINGS ON INVESTMENT	<u>600</u>	<u>187</u>	<u>1,507</u>	<u>251.21</u>	-	<u>(907)</u>
<b>*** TOTAL REVENUES ***</b>	<u>372,940</u>	<u>31,330</u>	<u>313,486</u>	<u>84.06</u>	-	<u>59,454</u>

**EXPENDITURE SUMMARY**

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
01-ADMINISTRATION	128,775	3,434	95,481	99.04	32,054	1,240
50-INTERFUND TRANSFERS	-	-	80,925	-	-	(80,925)
<b>*** TOTAL EXPENDITURES ***</b>	<b>128,775</b>	<b>3,434</b>	<b>176,406</b>	<b>161.88</b>	<b>32,054</b>	<b>(79,685)</b>

**24 -BUILDING MAINTENANCE FUND**

**REVENUE SUMMARY**

36-EARNINGS ON INVESTMENT	-	108	1,081	-	-	(1,081)
38-MISCELLANEOUS	-	-	327	-	-	(327)
39-TRANSFERS	303,675	-	303,675	100.00	-	-
<b>*** TOTAL REVENUES ***</b>	<b>303,675</b>	<b>108</b>	<b>305,084</b>	<b>100.46</b>	<b>-</b>	<b>(1,409)</b>

**EXPENDITURE SUMMARY**

13-SERVICE CENTER	62,995	2,745	33,284	52.84	-	29,711
14-MUNICIPAL BUILDING	153,100	13,588	125,858	86.42	6,444	20,798
50-TRANSFERS	12,580	-	9,435	75.00	-	3,145
<b>*** TOTAL EXPENDITURES ***</b>	<b>228,675</b>	<b>16,333</b>	<b>168,577</b>	<b>76.54</b>	<b>6,444</b>	<b>53,654</b>

**30 -EMPLOYEE'S CHRISTMAS FUND**

**REVENUE SUMMARY**

36-EARNINGS ON INVESTMENT	-	0	4	-	-	(4)
38-MISCELLANEOUS	-	-	9,380	-	-	(9,380)

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>*** TOTAL REVENUES ***</b>	-	0	9,384	-	-	(9,384)
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	-	-	12,448	-	-	(12,448)
<b>*** TOTAL EXPENDITURES ***</b>	-	-	12,448	-	-	(12,448)
<b>31 -FORFEITED PROPERTY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	-	0	1	-	-	(1)
<b>*** TOTAL REVENUES ***</b>	-	0	1	-	-	(1)
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	-	-	0	-	-	(0)
<b>*** TOTAL EXPENDITURES ***</b>	-	-	0	-	-	(0)
<b>32 -COURT TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	30,000	3,056	23,732	79.11	-	6,268
36-EARNINGS ON INVESTMENT	20	21	191	953.05	-	(171)

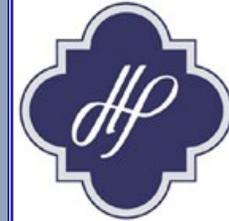
**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>*** TOTAL REVENUES ***</b>	<u>30,020</u>	<u>3,078</u>	<u>23,922</u>	<u>79.69</u>	<u>-</u>	<u>6,098</u>
EXPENDITURE SUMMARY						
<b>01-ADMINISTRATION</b>	<u>77,900</u>	<u>629</u>	<u>10,793</u>	<u>86.70</u>	<u>56,743</u>	<u>10,364</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u>77,900</u>	<u>629</u>	<u>10,793</u>	<u>86.70</u>	<u>56,743</u>	<u>10,364</u>
<b>33 -COURT SECURITY FUND</b>						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	22,000	2,292	17,799	80.90	-	4,201
36-EARNINGS ON INVESTMENT	<u>100</u>	<u>0</u>	<u>12</u>	<u>11.99</u>	<u>-</u>	<u>88</u>
<b>*** TOTAL REVENUES ***</b>	<u>22,100</u>	<u>2,293</u>	<u>17,811</u>	<u>80.59</u>	<u>-</u>	<u>4,289</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>22,000</u>	<u>-</u>	<u>22,164</u>	<u>100.75</u>	<u>-</u>	<u>(164)</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u>22,000</u>	<u>-</u>	<u>22,164</u>	<u>100.75</u>	<u>-</u>	<u>(164)</u>
<b>35 -LIBRARY FUND</b>						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	-	49	380	-	-	(380)
38-MISCELLANEOUS	<u>-</u>	<u>3,083</u>	<u>35,768</u>	<u>-</u>	<u>-</u>	<u>(35,768)</u>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: JULY 31, 2014**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>*** TOTAL REVENUES ***</b>	<u>-</u>	<u>3,132</u>	<u>36,148</u>	<u>-</u>	<u>-</u>	<u>(36,148)</u>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	<u>-</u>	<u>-</u>	<u>972</u>	<u>-</u>	<u>-</u>	<u>(972)</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u>-</u>	<u>-</u>	<u>972</u>	<u>-</u>	<u>-</u>	<u>(972)</u>
<b>36 -DPS TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	<u>-</u>	<u>3</u>	<u>11</u>	<u>-</u>	<u>-</u>	<u>(11)</u>
38-TPI LEASE RECEIPTS	<u>18,500</u>	<u>3,025</u>	<u>30,250</u>	<u>163.51</u>	<u>-</u>	<u>(11,750)</u>
<b>*** TOTAL REVENUES ***</b>	<u>18,500</u>	<u>3,028</u>	<u>30,261</u>	<u>163.57</u>	<u>-</u>	<u>(11,761)</u>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	<u>12,665</u>	<u>-</u>	<u>12,547</u>	<u>99.07</u>	<u>-</u>	<u>118</u>
<b>*** TOTAL EXPENDITURES ***</b>	<u>12,665</u>	<u>-</u>	<u>12,547</u>	<u>99.07</u>	<u>-</u>	<u>118</u>

Town of Highland Park, Texas  
 Summary of Cash and Investment Activity  
 For the Month Ending: July 31, 2014



	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
<b>Beginning Balances</b>				
Cash	\$ 13,587,336	\$ 13,587,336	\$ 13,587,336	100.000%
Investments	\$ 4,363,962	\$ 4,369,603	\$ 4,370,688	100.025%
<b>Total</b>	<b>\$ 17,951,298</b>	<b>\$ 17,956,939</b>	<b>\$ 17,958,024</b>	<b>100.006%</b>
<b>Activity</b>				
Cash	\$ (411,720)	\$ (411,720)	\$ (411,720)	
Investments				
Net Accretion and Amortization		\$ (346)		
Purchases	\$ 1	\$ 1	\$ 1	
Maturities/Calls	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	
Changes to Market Value			\$ (875)	
Net Monthly Activity	\$ (1,411,719)	\$ (1,412,065)	\$ (1,412,594)	
<b>Ending Balances</b>				
Cash	\$ 13,175,616	\$ 13,175,616	\$ 13,175,616	100.000%
Investments	\$ 3,363,963	\$ 3,369,258	\$ 3,369,814	100.016%
<b>Total</b>	<b>\$ 16,539,579</b>	<b>\$ 16,544,874</b>	<b>\$ 16,545,430</b>	<b>100.003%</b>

# Town of Highland Park, Texas

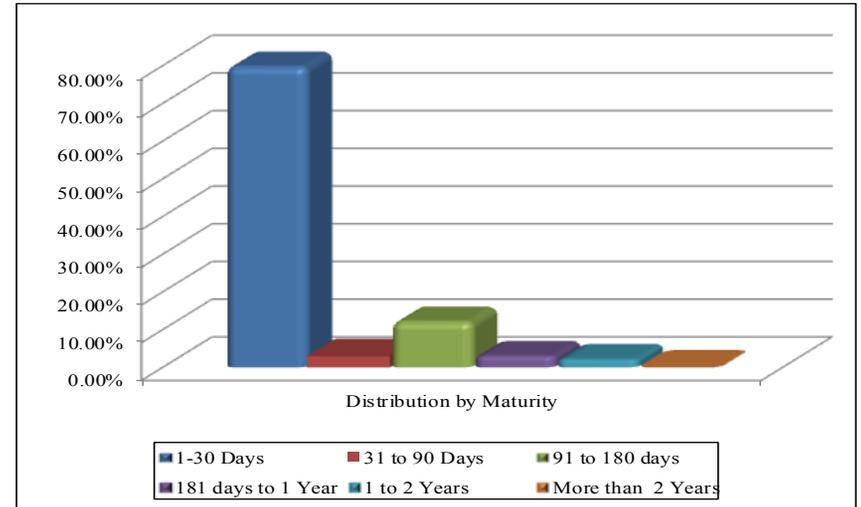
## Summary of Cash and Investment Activity For the Month Ending: July 31, 2014

Purchase Date	Maturity Date	CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
01-Aug-14	01-Aug-14	NA	Cash in Bank	\$ 13,175,616		\$100.000	0.300%	\$ 13,175,616	\$ 13,175,616	\$ 13,175,616	\$ -	1
01-Aug-14	01-Aug-14	NA	LOGIC	\$ 13,963		\$100.000	0.118%	\$ 13,963	\$ 13,963	\$ 13,963	0.00	1
01-Aug-14	01-Aug-14	NA	TEXPOOL	\$ -		\$100.000	0.030%	\$ -	\$ -	\$ -	0.00	1
22-Apr-13	22-Oct-14	313382TH6	FHLB NOTES	\$ 500,000	\$ 0	\$100.000	0.210%	\$ 500,000	\$ 500,000	\$ 500,120	120.01	83
01-May-14	01-Nov-14	CD9400780	PLAINS CAPITAL CD	\$ 1,500,000	\$ 0	\$100.000	0.440%	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	0.00	93
19-Nov-12	19-Nov-14	3133EC2X1	FFCB NOTES	\$ 500,000	\$ 0	\$100.000	0.270%	\$ 500,000	\$ 500,000	\$ 500,260	260.01	111
01-May-14	01-Feb-15	CD9400781	PLAINS CAPITAL CD	\$ 500,000	\$ 0	\$100.000	0.460%	\$ 500,000	\$ 500,000	\$ 500,000	0.00	185
18-Jul-13	12-Nov-15	31398A5R9	FNMA NOTES	\$ 200,000	\$ 0	\$102.681	0.460%	\$ 205,362	\$ 202,971	\$ 203,000	29.27	469
18-Jul-13	11-Dec-15	31337VF0	FHLB NOTES	\$ 150,000	\$ 0	\$102.722	0.485%	\$ 154,083	\$ 152,324	\$ 152,471	146.60	498
Totals/Weighted Average				\$ 16,539,579			0.317%	\$ 16,549,024	\$ 16,544,874	\$ 16,545,430	\$ 555.89	31
Benchmark - Six Month T-Bill								0.050%				

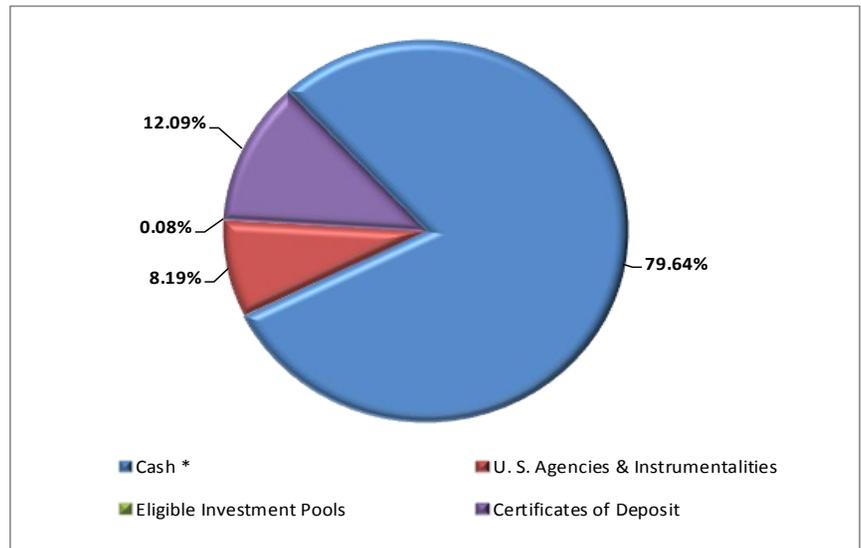
# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: July 31, 2014

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 13,189,579	79.75%
31 to 90 Days	\$ 500,000	3.02%
91 to 180 days	\$ 2,000,000	12.09%
181 days to 1 Year	\$ 500,000	3.02%
1 to 2 Years	\$ 350,000	2.12%
More than 2 Years	\$ -	0.00%
	<u>\$ 16,539,579</u>	<u>100.00%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash *	\$ 13,175,616	79.64%	N/A
U. S. Agencies & Instrumentalities	\$ 1,355,295	8.19%	80%
Eligible Investment Pools	\$ 13,963	0.08%	80%
Certificates of Deposit	\$ 2,000,000	12.09%	25%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.00%	100%
Money Market Mutual Funds	\$ -	0.00%	25%
Repurchase Agreements	\$ -	0.00%	0%
	<u>\$ 16,544,874</u>	<u>100.00%</u>	
*Pledged Collateral on Deposits	\$ 23,355,702		



# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: July 31, 2014

Transaction Information			Beginning			Ending			General	Capital	Utility	Equip.	Technology	SWDU	BM&I	Empl.	Forfeited	M/C	M/C	Library	DPS	
Dates		CUSIP	Security	Par	Book	Market	Par	Book	Market		Projects					C/F	Property	Tech	Security		Technology	
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value	01	10	20	21	22	23	24	30	31	32	33	35	36
		LOGIC	POOL	\$ 13,962	\$ 13,962	\$ 13,962	\$ 13,963	\$ 13,963	\$ 13,963	\$ 1726	\$ 8,499	\$ 667	\$ 1925	\$ -	\$ 503	\$ 335	\$ 3	\$ 2	\$ 67	\$ 14	\$ 224	\$ -
		TEXPOOL	POOL	0	0	0	0	0	0													
22-Apr-13	22-Oct-14	313382TH6	FHLB NOTES	500,000	500,000	500,175	500,000	500,000	500,120	250,000	250,000											
01-May-14	01-Nov-14	CD9400780	PLAINS CAPITAL CD	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	750,000	500,000	250,000										
19-Nov-12	19-Nov-14	3133EC2X1	FFCB NOTES	500,000	500,000	500,295	500,000	500,000	500,260			500,000										
01-May-14	01-Feb-15	CD9400781	PLAINS CAPITAL CD	500,000	500,000	500,000	500,000	500,000	500,000				250,000	75,000	100,000	75,000						
02-Jul-13	02-Jul-14	3133ECTV6	FFCB NOTES	500,000	500,000	500,005	0	0	0													
11-Mar-13	7-Jul-14	3133ECHE7	FFCB NOTES	500,000	500,000	500,015	0	0	0													
18-Jul-13	12-Nov-15	31398A5R9	FNMA NOTES	200,000	203,170	203,398	200,000	202,971	203,000				202,971									
18-Jul-13	11-Dec-15	313371WF0	FHLB NOTES	150,000	152,471	152,838	150,000	152,324	152,471				152,324									
Total of Investments				\$ 4,363,962	\$ 4,369,603	\$ 4,370,688	\$ 3,363,963	\$ 3,369,258	\$ 3,369,814	\$ 1,001,726	\$ 758,499	\$ 1,105,962	\$ 251,925	\$ 75,000	\$ 100,503	\$ 75,335	\$ 3	\$ 2	\$ 67	\$ 14	\$ 224	\$ -
Cash				\$ 13,587,336	\$ 13,587,336		\$ 13,175,616	\$ 13,175,616	\$ 5,913,901	\$ 2,211,046	\$ 382,950	\$ 2,309,645	\$ 1,178,414	\$ 591,517	\$ 279,680	\$ 663	\$ 496	\$ 86,848	\$ 4,056	\$ 198,686	\$ 17,714	
Total Investments & Cash				\$ 17,956,939	\$ 17,958,024		\$ 16,544,874	\$ 16,545,430	\$ 6,915,627	\$ 2,969,545	\$ 1,488,912	\$ 2,561,570	\$ 1,253,414	\$ 692,020	\$ 355,015	\$ 666	\$ 498	\$ 86,915	\$ 4,070	\$ 198,910	\$ 17,714	

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: July 31 2014

### Investment Purchase Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital Projects	Utility	Equipment Replacement	Technology Replacement	SWDU	BM&I	Employee C/Fund	Forfeited Property	Court Technology	Court Security	Library	DPS Technology	
Purchase	Maturity					01	10	20	21	22	23	24	30	31	32	33	35	36	
LOGIC	NA	NA	POOL	\$ 1.21	\$ 1.21	\$ 0.15	\$ 0.74	\$ 0.06	\$ 0.17	\$ -	\$ 0.04	\$ 0.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.02
Total				\$ 1.21	\$ 1.21	\$ 0.15	\$ 0.74	\$ 0.06	\$ 0.17	\$ -	\$ 0.04	\$ 0.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.02

### Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital Projects	Utility	Equipment Replacement	Technology Replacement	SWDU	BM&I	Employee C/Fund	Forfeited Property	Court Technology	Court Security	Library	DPS Technology	
Call/Sell	Maturity					01	10	20	21	22	23	24	30	31	32	33	35	36	
7/2/2013	7/2/2014	3133ECTV6	FFCB NOTES	500,000.00	500,000.00	500,000.00													
3/11/2013	7/17/2014	3133ECHE7	FFCB NOTES	500,000.00	500,000.00				500,000.00										
Total				\$ 1,000,000.00	\$ 1,000,000.00	\$ 500,000.00	\$ -	\$ -	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

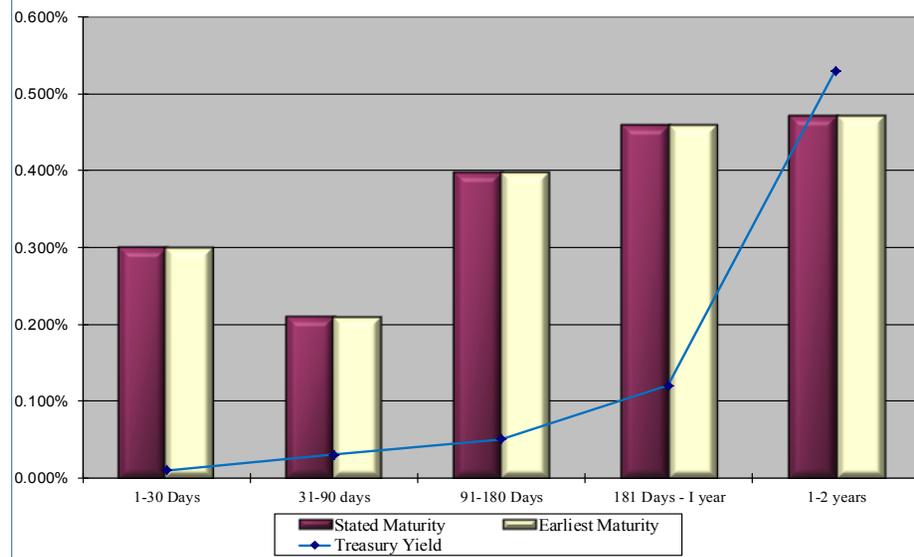
# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: July 31, 2014

### Summary of Investment Earnings

Security Type	General 01	Capital Projects 10	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total
Bank Interest	\$ 1,634.66	\$ 720.79	\$ 154.05	\$ 576.40	\$ 165.17	\$ 147.68	\$ 78.88	\$ 0.17	\$ 0.13	\$ 21.24	\$ 0.44	\$ 49.32	\$ 2.59	\$ 3,551.52
Pooled Investments														
LOGIC	0.15	0.74	0.06	0.17	-	0.04	0.03	-	-	-	-	0.02	-	1.21
TexPool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasuries/Agencies	330.97	230.60	333.94	175.45	29.30	39.07	29.30	-	-	-	-	-	-	1,168.63
<b>Total</b>	<b>\$ 1,965.78</b>	<b>\$ 952.13</b>	<b>\$ 488.05</b>	<b>\$ 752.02</b>	<b>\$ 194.47</b>	<b>\$ 186.79</b>	<b>\$ 108.21</b>	<b>\$ 0.17</b>	<b>\$ 0.13</b>	<b>\$ 21.24</b>	<b>\$ 0.44</b>	<b>\$ 49.34</b>	<b>\$ 2.59</b>	<b>\$ 4,721.36</b>

Average Investment Yields



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander  
Dir. of Admin. Services & CFO

John R. Samford  
Controller

