

THE TOWN OF HIGHLAND PARK

MONTHLY FINANCIAL REPORT

SEPTEMBER 2014



THE TOWN OF

Highland Park
TEXAS

An American Community Making a Difference



OVERVIEW

As of September 30, 2014, General and Utility Fund combined revenues are \$29,058,793. This is 98.4% of the annual projected amounts.

Combined expenses and encumbrances of \$27,929,531 are 94.8% of the annual budget. September 30th marks the end of the FY 2014 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 100.0%.

YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 99.6% of the YTD projection
- ▲ **Sales Taxes** are 100.7% of the YTD projection
- ▲ **Building Permits** are 119.5% of the YTD projection
- ▼ **Water Sales** are 91.1% of the YTD projection

COMPARISON TO LAST YEAR

- ▲ **Property Tax Collections** are 103.2% of prior year
- ▲ **Sales Taxes** are 109.2% of prior year
- ▲ **Building Permits** are 126.2% of prior year
- **Water Sales** are 96.9% of prior year

This year end report is preliminary and unaudited. Due to the nature of accrual accounting, the figures contained in this report may not be final.

GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	SEPTEMBER 2014				Year-To Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Property Taxes	●	\$ 8,301	\$ 10,678	77.7%	●	\$ 10,039,679	\$ 10,076,160	99.6%	\$ 10,039,679	\$ 10,076,160	99.6%	\$ 9,730,347	\$ 9,708,765	100.2%
Sales Taxes	●	231,977	223,275	103.9%	●	3,338,193	3,315,600	100.7%	3,338,193	3,315,600	100.7%	3,056,574	2,750,000	111.1%
Other Taxes	-	(4,572)	-	-	●	189,232	156,400	121.0%	189,232	156,400	121.0%	156,099	136,000	114.8%
Franchise Fees	●	1,218	1,000	121.8%	●	1,028,457	1,046,400	98.3%	1,028,457	1,046,400	98.3%	975,436	1,081,000	90.2%
Sanitation Charges	●	99,720	103,775	96.1%	●	1,231,340	1,245,300	98.9%	1,231,340	1,245,300	98.9%	1,242,590	1,260,775	98.6%
Licenses and Permits	●	90,588	89,685	101.0%	●	1,273,423	1,138,860	111.8%	1,273,423	1,138,860	111.8%	1,041,353	980,425	106.2%
Charges for Services	●	109,846	101,240	108.5%	●	1,278,544	1,322,550	96.7%	1,278,544	1,322,550	96.7%	1,311,756	1,254,150	104.6%
Fines and Forfeitures	●	40,602	30,000	135.3%	●	429,429	360,000	119.3%	429,429	360,000	119.3%	442,995	348,700	127.0%
Earnings on Investments	●	1,692	1,000	169.2%	●	21,707	12,000	180.9%	21,707	12,000	180.9%	18,195	12,200	149.1%
Miscellaneous	●	20,438	35,170	58.1%	●	408,139	383,495	106.4%	408,139	383,495	106.4%	436,939	406,500	107.5%
Transfers	●	321,818	268,251	120.0%	●	1,138,685	1,073,005	106.1%	1,138,685	1,073,005	106.1%	934,262	990,025	94.4%
Total Revenues	●	\$ 921,628	\$ 864,074	106.7%	●	\$ 20,376,828	\$ 20,129,770	101.2%	\$ 20,376,828	\$ 20,129,770	101.2%	\$ 19,346,545	\$ 18,928,540	102.2%

YEAR-TO-DATE OVERVIEW

Through September 30, General Fund non-property tax revenues of \$10,337,149 are \$283,539 more than originally projected. Total revenues (including Property Taxes) are up \$247,058 more than projected and are up 5.3% over the same period in the prior fiscal year.

PROPERTY TAXES

Tax collections of \$10,039,679 year-to-date are (\$36,481) less than projected. As of September 30, 99.6% of the annual budget has been collected.

SALES TAXES

Total revenues of \$3,338,193 are \$22,593 more than projected year-to-date. Current year revenue is \$281,619 more than this time last year.

OTHER TAXES

Revenues of \$189,232 are \$32,832 more than projected for this time of the year and \$33,133 more than this time last year.

Beginning October 2013, the allocation of the mixed beverage tax paid to cities and counties was restored to 10.7143% from 8.3065%.

FRANCHISE FEES

Revenues totaling \$1,028,457 are (\$17,943) less than projected year-to-date. However, total franchise fees year-to-date are up 5.44% over the amount received in the prior year through the end of September.

SANITATION COLLECTION CHARGES

Revenues of \$1,231,340 year-to-date are (\$13,960) less than projected. This revenue stream is impacted by the number of units receiving service. The amount received year-to-date is (\$11,250) less than the same period last year.

LICENSES AND PERMITS

Revenues of \$1,273,423 are \$134,563 more than projected year-to-date, and exceeds prior fiscal year-to-date (same period) by \$232,070. The primary driving force is Building Permit revenue, which exceeds the year-to-date projection for this revenue source by 185,308.

CHARGES FOR SERVICES

Revenues of \$1,278,544 are (\$44,006) less than projected at the end of August. MICU transfer charges, 9-1-1 system fees, and Municipal Court fees are lower than expected.

FINES AND FORFEITURES

Total revenues of \$429,429 are \$69,429, or 19.3% more than projected through the end of September.

EARNINGS ON INVESTMENTS

Interest earnings of \$21,707 are about 80.9% more than projected through the end of September.

MISCELLANEOUS REVENUES

Total revenues of \$408,139 are \$24,644 more than projected through September. Miscellaneous revenues include penalties on property delinquent property taxes, tower lease rental charges, donations, and other non-major revenues.

TRANSFERS

Transfers consist of a quarterly reimbursement from the Utility Fund for the fund's share of G&A expenses and a monthly transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

GENERAL FUND EXPENDITURES

YEAR-TO-DATE OVERVIEW

September 30, 2014, marks the end of the budget year. The year-to-date budget percentage for budgetary comparison is therefore 100.0%. Total General Fund expenditures and encumbrances of \$19,573,141 are 97.6% of annual budget.

ADMINISTRATION

The Town's administrative costs through September were \$1,413,172 or 99.4% of the departmental budget. Expenditures as a percentage of total budget are comparable to the prior year at this point in the fiscal year.

PUBLIC SAFETY

Public Safety expenses year-to-date represent 99.8% of the departmental budget or \$10,223,453. Expenditures as a percentage of total budget are comparable to the prior year at this point in the fiscal year.

PARKS

The total expended and encumbered year-to-date relating to Parks is \$1,297,759 or 98.1% of the department budget.

SANITATION

The Sanitation department has expended and encumbered \$1,099,865 or 98.8% of the total departmental budget.

INFORMATION TECHNOLOGY

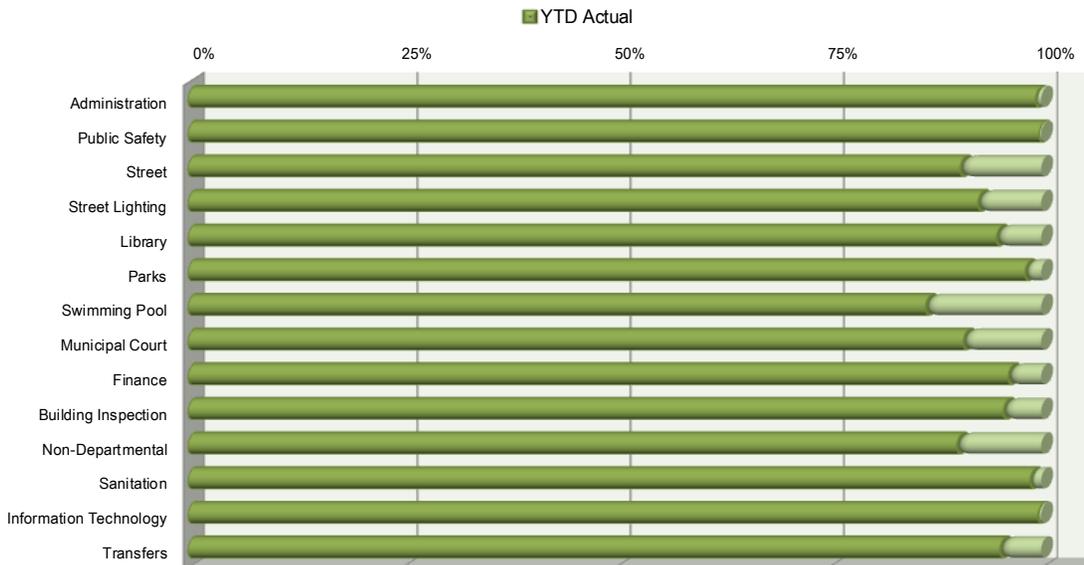
Information Technology expenses and encumbrances year-to-date represent 99.7% of the departmental budget or \$438,498.

TRANSFERS

Transfers include an annual transfer to the Building Maintenance Fund, a quarterly transfer to the Capital Projects Fund for street rental fees and basic capital projects funding, and a quarterly transfer to the utility fund for reimbursement of administrative expenses.

	SEPTEMBER 2014			Prior Year		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Administration	\$ 1,413,172	\$ 1,421,920	99.4%	\$ 1,040,437	\$ 1,077,420	96.6%
Public Safety	10,223,453	10,244,580	99.8%	10,340,723	10,378,625	99.6%
Street	327,439	361,645	90.5%	353,757	386,805	91.5%
Street Lighting	155,866	168,305	92.6%	214,229	264,850	80.9%
Library	605,815	639,110	94.8%	650,611	662,555	98.2%
Parks	1,297,759	1,322,474	98.1%	1,314,512	1,302,140	101.0%
Swimming Pool	153,350	177,315	86.5%	173,239	183,645	94.3%
Municipal Court	271,213	298,380	90.9%	303,184	293,725	103.2%
Finance	809,785	842,010	96.2%	766,586	782,875	97.9%
Building Inspection	426,740	446,415	95.6%	402,874	415,530	97.0%
Municipal Building	-	-	-	27,963	102,195	27.4%
Non-Departmental	319,978	354,971	90.1%	262,133	144,250	181.7%
Sanitation	1,099,865	1,113,775	98.8%	1,087,524	1,091,550	99.6%
Information Technology	438,498	439,930	99.7%	371,235	613,385	60.5%
Transfers	2,110,334	2,216,940	95.2%	2,370,097	2,376,609	99.7%
Total Expenditures	\$ 19,653,267	\$ 20,047,770	98.0%	\$ 19,679,104	\$ 20,076,159	98.0%

YTD Expenditures & Encumbrances Compared to Annual Budget



UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	SEPTEMBER 2014				Year-To-Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Water Sales	●	\$ 660,701	\$ 728,355	90.7%	●	\$ 5,426,328	\$ 5,954,140	91.1%	\$ 5,426,328	\$ 5,954,140	91.1%	\$ 5,601,493	\$ 5,832,350	96.0%
Sanitary Sewer Charges	●	258,318	266,566	96.9%	●	2,565,404	2,767,305	92.7%	2,565,404	2,767,305	92.7%	2,679,245	2,658,700	100.8%
Other Charges for Service	●	13,885	2,875	483.0%	●	69,055	34,500	200.2%	69,055	34,500	200.2%	46,656	24,500	190.4%
Licenses and Permits	●	7,025	4,000	175.6%	●	65,225	48,000	135.9%	65,225	48,000	135.9%	62,195	40,000	155.5%
Fines and Forfeitures	●	6,374	11,344	56.2%	●	61,230	93,600	65.4%	61,230	93,600	65.4%	79,572	78,000	102.0%
Earnings on Investments	●	467	500	93.4%	●	7,304	6,000	121.7%	7,304	6,000	121.7%	6,086	10,000	60.9%
Miscellaneous	●	1,014	833	121.7%	●	7,173	10,000	71.7%	7,173	10,000	71.7%	207,467	290,425	71.4%
Transfers	●	118,189	122,572	96.4%	●	480,246	490,285	98.0%	480,246	490,285	98.0%	379,721	417,215	91.0%
Total Revenues	●	\$ 1,065,973	\$ 1,137,045	93.7%	●	\$ 8,681,965	\$ 9,403,830	92.3%	\$ 8,681,965	\$ 9,403,830	92.3%	\$ 9,062,435	\$ 9,351,190	96.9%

YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenues of \$8,681,965 are (\$721,865) less than projected through the end of September and is down about 4.2% when compared to the prior year.

WATER SALES

Revenues totaling \$5,426,328 are (\$527,812) less than projected through September. Fiscal year-to-date, water sales are (\$175,165) less than this period last year. Overall, the volume of water sold is down when compared to the amount of water sold for the same period last year. Fiscal year-to-date, the Town billed out 996,725,000 gallons which is 9.1% less than the same period in the prior fiscal year. Fiscal year-to-date, the total gallons purchased from Dallas County Park Cities MUD is down about 7.4% from the same period in the prior fiscal year as well.

SANITARY SEWER CHARGES

Revenues of \$2,565,404 are (\$201,901) less than projected through the end of September. Revenues for sanitary sewer are down 4.25% or (\$113,841) when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$69,055 are \$34,555 more than projected through September. This revenue source is primarily driven by charges for meter installations.

LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$65,225 are \$17,225 more than projected and is up about 4.9% when compared to the prior year.

FINES AND FORFEITURES

Revenues (Penalty Charges for Late Payment) of \$61,230 are (\$32,370) less than projected.

EARNINGS ON INVESTMENTS

Interest earnings of \$7,304 are \$1,304 more than projected year-to-date and exceeds the prior year-to-date earnings by about 20%.

MISCELLANEOUS REVENUE

Revenues of \$7,173 are (\$2,827) less than projected. The Town received a substantial reimbursement from ATMOS Energy for concrete repair relating to a gas main installation in the prior year.

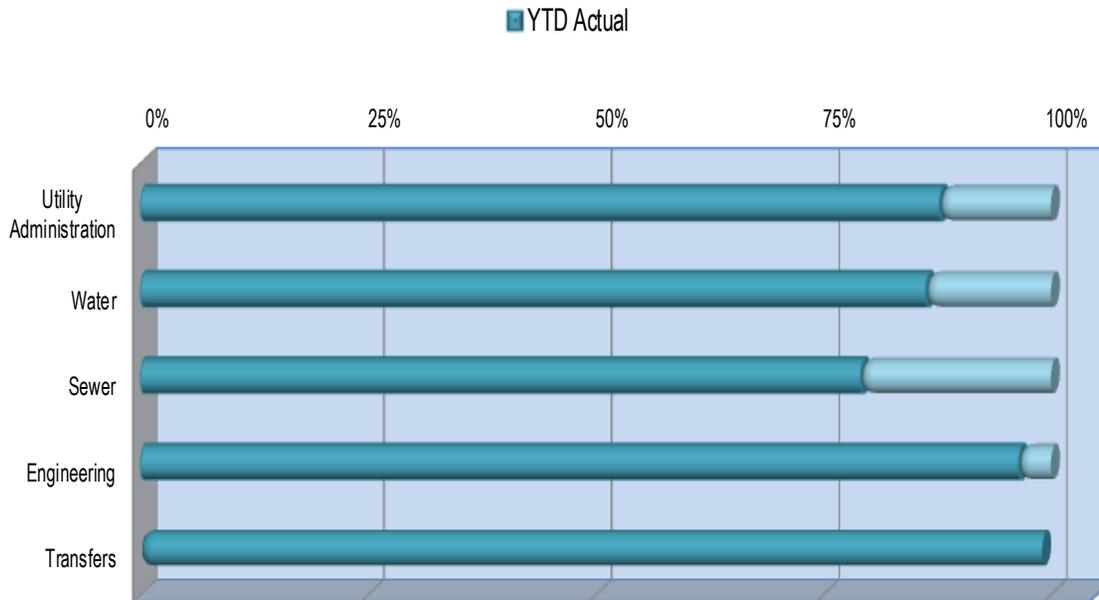
TRANSFERS

Transfers consist of a quarterly transfer from the General Fund for reimbursement of the General Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services costs. These transfers are made on a quarterly basis.

UTILITY FUND EXPENDITURES

	SEPTEMBER 2014			Prior Year		
	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 462,230	\$ 526,525	87.8%	\$ 482,806	\$ 460,535	104.8%
Water	3,809,029	4,414,155	86.3%	4,421,224	4,366,820	101.2%
Sewer	1,688,061	2,133,625	79.1%	1,928,453	2,212,700	87.2%
Engineering	694,028	719,335	96.5%	606,846	663,280	91.5%
Transfers	1,622,916	1,607,110	101.0%	1,327,894	1,389,675	95.6%
Total Expenses	\$ 8,276,264	\$ 9,400,750	88.0%	\$ 8,767,223	\$ 9,093,010	96.4%

YTD Expenditures & Encumbrances Compared to Annual Budget



OVERVIEW

September 30, 2014, marks the end of the budget year. The Year-to-Date Budget percentage for budgetary comparison is therefore 100.0%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$8,276,264, or 88.0% of annual Budget.

UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through September of the current fiscal year is \$462,230 which represents 87.8% of the departmental operating budget.

WATER

At \$3,809,029, the Water Department has expended and encumbered 86.3% of the annual budget amount. The departmental budget includes \$929,030 for the Town's annual infrastructure replacement/rehabilitation projects. Through September 30th, a total of \$755,934 in water infrastructure projects have been expended and encumbered.

SEWER

The departmental budget includes \$929,030 for the Town's annual infrastructure replacement/rehabilitation projects. Through September 30th, a total of \$515,198 in water infrastructure projects have been expended and encumbered.

TRANSFERS

Transfers of \$1,622,916 have been made so far this year. This amount includes a transfer to date of \$106,644 to the Building Maintenance Fund and the Equipment and Technology Replacement Funds. The amount transferred to date also includes \$1,116,685, which represents the Utility Fund's share of General Fund G&A expenses and a transfer of \$399,587 to the Capital Projects Fund based on 5% of fiscal year-to-date water and sanitary sewer revenues. The Utility and Capital Projects Fund transfers are made quarterly.

WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 4,956,261	\$ 3,017,355	\$ 1,938,906	\$ 624,168
Utility Fund	2,223,041	1,478,145	744,896	423,151
Capital Projects Fund	1,674,668	1,674,668	-	136,517
Equipment Replacement Fund	2,562,846	2,562,846	-	191,866
Technology Replacement Fund	1,252,156	1,252,156	-	-
Storm Water Drainage Utility Fund	712,451	712,451	-	33,770
Building Maintenance Fund	247,317	247,317	-	9,166
Municipal Court Technology Fund	88,331	88,331	-	43,684
Municipal Court Security Fund	7,791	7,791	-	-
DPS Technology Fund	23,779	23,779	-	-
Other Funds	205,776	205,776	-	-
	<u>\$ 13,954,417</u>	<u>\$ 11,270,615</u>	<u>\$ 2,683,802</u>	<u>\$ 1,462,321</u>

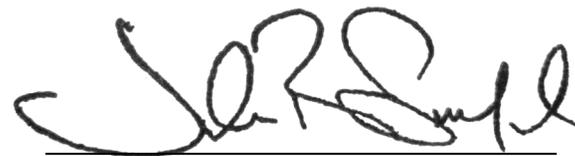
- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of September 30, 2014, the Town had a total of \$1,462,321 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

CASH AND INVESTMENTS

The market value of the Town's investment portfolio at September 30, 2014 was \$15,673,243. This amount is 100.006% of the recorded book value of \$15,672,375. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.341%.



Steven J. Alexander
Chief Financial Officer



John R. Samford
Controller

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
01 -GENERAL FUND						
REVENUE SUMMARY						
31-TAXES	13,548,160	235,706	13,567,104	100.14	-	(18,944)
32-FRANCHISE FEES	1,046,400	1,218	1,028,457	98.29	-	17,943
33-LICENSES & PERMITS	1,138,860	90,588	1,273,423	111.82	-	(134,563)
34-CHARGES FOR SERVICE	2,567,850	209,566	2,509,884	97.74	-	57,966
35-FINES & FORFEITS	360,000	40,602	429,429	119.29	-	(69,429)
36-EARNINGS ON INVESTMENT	12,000	1,692	21,707	180.89	-	(9,707)
37-SALE OF ASSETS	3,500	-	1,312	37.49	-	2,188
38-MISCELLANEOUS	379,995	20,438	406,827	107.06	-	(26,832)
39-TRANSFERS	1,073,005	321,818	1,138,685	106.12	-	(65,680)
*** TOTAL REVENUES ***	<u>20,129,770</u>	<u>921,628</u>	<u>20,376,828</u>	<u>101.23</u>	<u>-</u>	<u>(247,058)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	1,421,920	191,507	1,319,763	99.38	93,409	8,748
02-PUBLIC SAFETY	10,244,580	847,378	10,115,467	99.79	107,986	21,127
05-STREET	361,645	29,396	327,303	90.54	136	34,206
06-STREET LIGHTING	168,305	17,572	165,861	92.61	(9,995)	12,439
07-LIBRARY	639,110	60,668	608,033	94.79	(2,218)	33,295
08-PARKS & RECREATION	1,322,474	102,674	1,315,787	98.13	(18,028)	24,715
09-SWIMMING POOL	177,315	24,926	153,273	86.48	77	23,965
10-MUNICIPAL COURT	298,380	31,368	267,822	90.90	3,391	27,167
11-FINANCE	842,010	56,811	786,483	96.17	23,302	32,225
12-BUILDING INSPECTION	446,415	37,508	420,001	95.59	6,739	19,675
15-NON-DEPARTMENTAL	354,971	30,262	386,922	90.14	(66,944)	34,993

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
16-SANITATION	1,113,775	7,902	1,102,043	98.75	(2,178)	13,909
17-INFORMATION TECHNOLOG	439,930	28,195	388,534	99.67	49,964	1,432
50-INTERFUND TRANSFERS	2,216,940	400,813	2,110,334	95.19	-	106,606
*** TOTAL EXPENDITURES ***	<u>20,047,770</u>	<u>1,866,980</u>	<u>19,467,627</u>	<u>98.03</u>	<u>185,641</u>	<u>394,502</u>
01 -GENERAL FUND - DETAIL						
REVENUES						
31-TAXES						
3110 PROPERTY TAXES-CURRENT YEAR	10,016,160	8,297	10,002,650	99.87	-	13,510
3111 PROPERTY TAXES-PRIOR YEARS	60,000	4	37,029	61.72	-	22,971
3113 SALES TAX REVENUE	3,315,600	231,977	3,338,193	100.68	-	(22,593)
3114 MIXED BEVERAGE	156,400	(4,572)	189,232	120.99	-	(32,832)
*** REVENUE CATEGORY TOTALS ***	<u>13,548,160</u>	<u>235,706</u>	<u>13,567,104</u>	<u>100.14</u>	<u>-</u>	<u>(18,944)</u>
32-FRANCHISE FEES						
3261 FRANCHISE FEE - ONCOR ELECTRIC	575,000	-	534,622	92.98	-	40,378
3262 FRANCHISE FEE - ATMOS ENERGY	175,000	-	186,117	106.35	-	(11,117)
3263 FRANCHISE FEE - TELECOM	99,000	1,218	96,189	97.16	-	2,811
3264 FRANCHISE FEE - CABLE TV	185,400	-	194,087	104.69	-	(8,687)
3265 SOLID WASTE CONTAINER FEES	12,000	-	17,442	145.35	-	(5,442)
*** REVENUE CATEGORY TOTALS ***	<u>1,046,400</u>	<u>1,218</u>	<u>1,028,457</u>	<u>98.29</u>	<u>-</u>	<u>17,943</u>
33-LICENSES & PERMITS						
3301 BEVERAGE LICENSES	9,725	-	1,625	16.71	-	8,100
3302 HEALTH PERMITS	4,225	-	4,325	102.37	-	(100)

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
3303 ALARM PERMITS	65,000	5,700	65,640	100.98	-	(640)
3306 ELECTRICAL LICENSES	18,000	750	17,500	97.22	-	500
3310 BUILDING PERMITS	1,000,000	80,620	1,135,308	113.53	-	(135,308)
3312 ELECTRICAL PERMITS	33,000	3,343	40,068	121.42	-	(7,068)
3313 EXCAVATION PERMITS	500	45	510	102.00	-	(10)
3350 CARRIAGE SERVICES	2,850	-	2,775	97.37	-	75
3370 ANIMAL LICENSES	5,560	130	5,672	102.01	-	(112)
*** REVENUE CATEGORY TOTALS ***	1,138,860	90,588	1,273,423	111.82	-	(134,563)
34-CHARGES FOR SERVICE						
3404 SANITATION COLLECTION CHARGES	1,145,500	91,530	1,133,664	98.97	-	11,836
3406 RECYCLING CHARGES	99,800	8,190	97,676	97.87	-	2,124
3407 E911 MONTHLY FEES	144,000	11,890	140,379	97.49	-	3,621
3408 ALARM MONITORING FEES	492,000	41,476	495,741	100.76	-	(3,741)
3425 EMERGENCY MEDICAL FEES	172,000	19,356	159,213	92.57	-	12,787
3470 BOARD/COMMISSION/REPLAT FEES	3,000	-	3,700	123.33	-	(700)
3471 SWIMMING POOL DAILY FEES	15,750	476	14,704	93.36	-	1,046
3472 SWIMMING POOL SEASON FEES	90,500	-	83,136	91.86	-	7,364
3473 TENNIS COURT FEES	10,000	880	11,482	114.82	-	(1,482)
3474 ANIMAL POUND FEES	1,100	-	990	90.00	-	110
3476 LIBRARY FEES	5,000	1,006	4,839	96.78	-	161
3477 COURT ADMINISTRATION FEES	39,000	3,490	34,041	87.28	-	4,959
3478 COURT WARRANT FEES	66,800	5,700	58,769	87.98	-	8,031
3479 COURT FEES	134,400	11,439	122,347	91.03	-	12,053
3480 BUILDING REGISTRATION FEES	26,000	1,750	39,600	152.31	-	(13,600)
3481 PLAN REVIEW FEES	5,000	400	7,800	156.00	-	(2,800)
3485 SPECIAL EXPENSE FEE	118,000	11,983	101,803	86.27	-	16,197

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
*** REVENUE CATEGORY TOTALS ***	<u>2,567,850</u>	<u>209,566</u>	<u>2,509,884</u>	<u>97.74</u>	<u>-</u>	<u>57,966</u>
35-FINES & FORFEITS						
3511 MUNICIPAL COURT FINES	345,000	40,075	412,408	119.54	-	(67,408)
3513 LIBRARY FINES	4,600	366	4,266	92.74	-	334
3515 LOST BOOK CHARGES	1,100	11	1,205	109.55	-	(105)
3516 INVALID ALARM FINE	9,300	150	11,550	124.19	-	(2,250)
*** REVENUE CATEGORY TOTALS ***	<u>360,000</u>	<u>40,602</u>	<u>429,429</u>	<u>119.29</u>	<u>-</u>	<u>(69,429)</u>
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	12,000	1,692	21,601	180.01	-	(9,601)
3614 INTEREST EARNED-LIBR DONATIONS	-	-	-	-	-	-
3650 INTEREST EARNED-DALLAS COUNTY	-	-	106	-	-	(106)
*** REVENUE CATEGORY TOTALS ***	<u>12,000</u>	<u>1,692</u>	<u>21,707</u>	<u>180.89</u>	<u>-</u>	<u>(9,707)</u>
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	2,500	-	1,312	52.48	-	1,188
3747 SALE OF IMPOUNDED PROPERTY	1,000	-	-	-	-	1,000
*** REVENUE CATEGORY TOTALS ***	<u>3,500</u>	<u>-</u>	<u>1,312</u>	<u>37.49</u>	<u>-</u>	<u>2,188</u>
38-MISCELLANEOUS						
3810 PENALTY & INTEREST, PROP TAXES	55,000	1,746	54,809	99.65	-	191
3820 RENTAL OF TOWN PROPERTY	264,195	22,244	260,846	98.73	-	3,349
3850 DONATIONS TO LIBRARY	800	273	4,254	531.75	-	(3,454)
3860 CONTRIBUTIONS	20,000	-	43,835	219.18	-	(23,835)
3870 INTERGOVERNMENTAL REVENUE	-	-	4,060	-	-	(4,060)

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
3880 DAMAGE TO TOWN PROPERTY	15,000	-	2,536	16.91	-	12,464
3890 MISCELLANEOUS	<u>25,000</u>	<u>(3,825)</u>	<u>36,487</u>	<u>145.95</u>	<u>-</u>	<u>(11,487)</u>
*** REVENUE CATEGORY TOTALS ***	<u>379,995</u>	<u>20,438</u>	<u>406,827</u>	<u>107.06</u>	<u>-</u>	<u>(26,832)</u>
39-TRANSFERS						
3920 INTER FUND TRANSFER -UF	1,051,005	321,818	1,116,685	106.25	-	(65,680)
3921 INTER FUND TRANSFER -ERF	-	-	-	-	-	-
3933 INTER-FUND TRANSFER -CSF	<u>22,000</u>	<u>-</u>	<u>22,000</u>	<u>100.00</u>	<u>-</u>	<u>-</u>
*** REVENUE CATEGORY TOTALS ***	<u>1,073,005</u>	<u>321,818</u>	<u>1,138,685</u>	<u>106.12</u>	<u>-</u>	<u>(65,680)</u>
*** TOTAL REVENUES ***	<u>20,129,770</u>	<u>921,628</u>	<u>20,376,828</u>	<u>101.23</u>	<u>-</u>	<u>(247,058)</u>

10 -CAPITAL PROJECTS FUND

REVENUE SUMMARY

36-EARNINGS ON INVESTMENT	5,000	743	20,722	414.44	-	(15,722)
38-MISCELLANEOUS	-	54,377	702,884	-	-	(702,884)
39-TRANSFERS	<u>1,606,930</u>	<u>455,898</u>	<u>1,575,106</u>	<u>98.02</u>	<u>-</u>	<u>31,824</u>
*** TOTAL REVENUES ***	<u>1,611,930</u>	<u>511,018</u>	<u>2,298,712</u>	<u>142.61</u>	<u>-</u>	<u>(686,782)</u>

EXPENDITURE SUMMARY

01-ADMINISTRATION	2,807,248	254,897	8,704,248	106.71	(5,708,546)	(188,454)
05-STREET	850,660	22,973	807,907	86.36	(73,244)	115,997

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
50-INTERFUND TRANSFERS	287,730	66,124	277,611	96.48	-	10,119
*** TOTAL EXPENDITURES ***	3,945,638	343,994	9,789,766	101.58	(5,781,790)	(62,338)

20 -UTILITY FUND

REVENUE SUMMARY

33-LICENSES & PERMITS	48,000	7,025	65,225	135.89	-	(17,225)
34-CHARGES FOR SERVICE	8,755,945	932,904	8,060,787	92.06	-	695,158
35-FINES & FORFEITS	93,600	6,374	61,230	65.42	-	32,370
36-EARNINGS ON INVESTMENT	6,000	467	7,304	121.73	-	(1,304)
37-SALE OF ASSETS	-	-	178	-	-	(178)
38-MISCELLANEOUS	10,000	1,014	6,995	69.95	-	3,005
39-TRANSFERS	490,285	118,189	480,246	97.95	-	10,039
*** TOTAL REVENUES ***	9,403,830	1,065,973	8,681,965	92.32	-	721,865

EXPENDITURE SUMMARY

21-ADMINISTRATION	526,525	34,827	472,134	89.67	-	54,391
22-WATER	4,414,155	365,367	4,541,085	95.41	(329,472)	202,542
23-SEWER	2,133,625	276,529	2,393,039	92.63	(416,628)	157,214
25-ENGINEERING	719,335	58,722	697,467	96.48	(3,439)	25,307
50-INTERFUND TRANSFERS	1,607,110	454,949	1,622,916	100.98	-	(15,806)
*** TOTAL EXPENDITURES ***	9,400,750	1,190,394	9,726,641	95.49	(749,539)	423,648

20 -UTILITY FUND - DETAIL

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUES						
33-LICENSES & PERMITS						
3315 PLUMBING PERMITS	48,000	7,025	65,225	135.89	-	(17,225)
*** REVENUE CATEGORY TOTALS ***	<u>48,000</u>	<u>7,025</u>	<u>65,225</u>	<u>135.89</u>	<u>-</u>	<u>(17,225)</u>
34-CHARGES FOR SERVICE						
3401 WATER SALES	5,847,040	644,301	5,318,022	90.95	-	529,018
3402 WATER SALES - TOWN	107,100	16,400	108,306	101.13	-	(1,206)
3403 SANITARY SEWER CHARGES	2,767,305	258,318	2,565,404	92.70	-	201,901
3460 METER INSTALLATION	30,000	13,500	66,000	220.00	-	(36,000)
3465 OTHER UTILITY CHARGES	4,500	385	3,055	67.89	-	1,445
*** REVENUE CATEGORY TOTALS ***	<u>8,755,945</u>	<u>932,904</u>	<u>8,060,787</u>	<u>92.06</u>	<u>-</u>	<u>695,158</u>
35-FINES & FORFEITS						
3520 PENALTY CHARGES FOR LATE PMT	93,600	6,374	61,230	65.42	-	32,370
*** REVENUE CATEGORY TOTALS ***	<u>93,600</u>	<u>6,374</u>	<u>61,230</u>	<u>65.42</u>	<u>-</u>	<u>32,370</u>
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	6,000	467	7,304	121.73	-	(1,304)
*** REVENUE CATEGORY TOTALS ***	<u>6,000</u>	<u>467</u>	<u>7,304</u>	<u>121.73</u>	<u>-</u>	<u>(1,304)</u>
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	-	-	178	-	-	(178)

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
*** REVENUE CATEGORY TOTALS ***	<u>-</u>	<u>-</u>	<u>178</u>	<u>-</u>	<u>-</u>	<u>(178)</u>
38-MISCELLANEOUS						
3820 RENTAL OF TOWN PROPERTY	-	-	-	-	-	-
3840 SALE OF RECYCLED GOODS	-	-	-	-	-	-
3865 WATER REFUNDS-MUD	-	-	-	-	-	-
3866 CONTRIBUTIONS FROM GOVERNMENT	-	-	-	-	-	-
3870 INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
3880 DAMAGE TO TOWN PROPERTY	-	-	35	-	-	(35)
3890 MISCELLANEOUS	<u>10,000</u>	<u>1,014</u>	<u>6,960</u>	<u>69.60</u>	<u>-</u>	<u>3,040</u>
*** REVENUE CATEGORY TOTALS ***	<u>10,000</u>	<u>1,014</u>	<u>6,995</u>	<u>69.95</u>	<u>-</u>	<u>3,005</u>
39-TRANSFERS						
3901 INTER FUND TRANSFER -GENERAL	94,655	25,090	94,735	100.08	-	(80)
3910 INTER-FUND TRANSFER CPF	287,730	66,124	277,611	96.48	-	10,119
3923 TRANSFER FROM SWDJF	<u>107,900</u>	<u>26,975</u>	<u>107,900</u>	<u>100.00</u>	<u>-</u>	<u>-</u>
*** REVENUE CATEGORY TOTALS ***	<u>490,285</u>	<u>118,189</u>	<u>480,246</u>	<u>97.95</u>	<u>-</u>	<u>10,039</u>
*** TOTAL REVENUES ***	<u>9,403,830</u>	<u>1,065,973</u>	<u>8,681,965</u>	<u>92.32</u>	<u>-</u>	<u>721,865</u>

21 -EQUIPMENT REPLACEMENT FND

REVENUE SUMMARY

34-CHARGES FOR SERVICE	4,000	658	8,725	218.13	-	(4,725)
36-EARNINGS ON INVESTMENT	92,500	-	105,437	113.99	-	(12,937)

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
37-SALE OF ASSETS	-	-	-	-	-	-
39-TRANSFERS	<u>424,710</u>	<u>26,688</u>	<u>326,194</u>	<u>76.80</u>	-	<u>98,516</u>
*** TOTAL REVENUES ***	<u>521,210</u>	<u>27,346</u>	<u>440,356</u>	<u>84.49</u>	-	<u>80,854</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	393,845	51,867	743,156	198.13	37,176	(386,487)
50-INTERFUND TRANSFERS	<u>-</u>	<u>-</u>	<u>979,458</u>	<u>-</u>	<u>-</u>	<u>(979,458)</u>
*** TOTAL EXPENDITURES ***	<u>393,845</u>	<u>51,867</u>	<u>1,722,614</u>	<u>446.82</u>	<u>37,176</u>	<u>(1,365,945)</u>
22 -TECHNOLOGY REPL. FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	2,000	314	1,097	54.85	-	903
37-SALE OF ASSETS	2,000	-	-	-	-	2,000
39-TRANSFERS	<u>355,655</u>	<u>29,413</u>	<u>1,308,894</u>	<u>368.02</u>	-	<u>(953,239)</u>
*** TOTAL REVENUES ***	<u>359,655</u>	<u>29,727</u>	<u>1,309,991</u>	<u>364.24</u>	-	<u>(950,336)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>133,550</u>	<u>3,240</u>	<u>57,835</u>	<u>43.31</u>	-	<u>75,715</u>
*** TOTAL EXPENDITURES ***	<u>133,550</u>	<u>3,240</u>	<u>57,835</u>	<u>43.31</u>	-	<u>75,715</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
23 -STORMWATER DRAINAGE FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	372,340	31,281	374,523	100.59	-	(2,183)
36-EARNINGS ON INVESTMENT	<u>600</u>	<u>183</u>	<u>1,876</u>	<u>312.67</u>	-	<u>(1,276)</u>
*** TOTAL REVENUES ***	<u>372,940</u>	<u>31,464</u>	<u>376,399</u>	<u>100.93</u>	-	<u>(3,459)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	128,775	(2,135)	104,394	99.60	23,864	517
50-INTERFUND TRANSFERS	<u>107,900</u>	<u>26,975</u>	<u>107,900</u>	<u>100.00</u>	-	-
*** TOTAL EXPENDITURES ***	<u>236,675</u>	<u>24,840</u>	<u>212,294</u>	<u>99.78</u>	<u>23,864</u>	<u>517</u>
24 -BUILDING MAINTENANCE FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	-	94	1,278	-	-	(1,278)
38-MISCELLANEOUS	-	-	327	-	-	(327)
39-TRANSFERS	<u>303,675</u>	-	<u>303,675</u>	<u>100.00</u>	-	-
*** TOTAL REVENUES ***	<u>303,675</u>	<u>94</u>	<u>305,280</u>	<u>100.53</u>	-	<u>(1,605)</u>
EXPENDITURE SUMMARY						
13-SERVICE CENTER	62,995	3,571	39,455	77.18	9,166	14,374

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
14-MUNICIPAL BUILDING	221,690	82,886	219,292	98.92	-	2,398
50-TRANSFERS	<u>12,580</u>	<u>3,145</u>	<u>12,580</u>	<u>100.00</u>	<u>-</u>	<u>-</u>
*** TOTAL EXPENDITURES ***	<u>297,265</u>	<u>89,602</u>	<u>271,327</u>	<u>94.36</u>	<u>9,166</u>	<u>16,772</u>

30 -EMPLOYEE'S CHRISTMAS FUND

REVENUE SUMMARY

36-EARNINGS ON INVESTMENT	-	-	4	-	-	(4)
38-MISCELLANEOUS	<u>-</u>	<u>-</u>	<u>9,380</u>	<u>-</u>	<u>-</u>	<u>(9,380)</u>
*** TOTAL REVENUES ***	<u>-</u>	<u>-</u>	<u>9,384</u>	<u>-</u>	<u>-</u>	<u>(9,384)</u>

EXPENDITURE SUMMARY

01-ADMINISTRATION	<u>-</u>	<u>-</u>	<u>12,448</u>	<u>-</u>	<u>-</u>	<u>(12,448)</u>
*** TOTAL EXPENDITURES ***	<u>-</u>	<u>-</u>	<u>12,448</u>	<u>-</u>	<u>-</u>	<u>(12,448)</u>

31 -FORFEITED PROPERTY FUND

REVENUE SUMMARY

36-EARNINGS ON INVESTMENT	-	-	1	-	-	(1)
37-SALE OF ASSETS	<u>-</u>	<u>-</u>	<u>710</u>	<u>-</u>	<u>-</u>	<u>(710)</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
*** TOTAL REVENUES ***	-	-	711	-	-	(711)
EXPENDITURE SUMMARY						
01-ADMINISTRATION	-	-	53	-	-	(53)
*** TOTAL EXPENDITURES ***	-	-	53	-	-	(53)

32 -COURT TECHNOLOGY FUND

REVENUE SUMMARY

34-CHARGES FOR SERVICE	30,000	2,913	28,664	95.55	-	1,336
36-EARNINGS ON INVESTMENT	20	21	233	1,165.00	-	(213)
*** TOTAL REVENUES ***	30,020	2,934	28,897	96.26	-	1,123

EXPENDITURE SUMMARY

01-ADMINISTRATION	77,900	371	14,276	74.09	43,441	20,183
*** TOTAL EXPENDITURES ***	77,900	371	14,276	74.09	43,441	20,183

33 -COURT SECURITY FUND

REVENUE SUMMARY

34-CHARGES FOR SERVICE	22,000	2,185	21,498	97.72	-	502
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**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
36-EARNINGS ON INVESTMENT	100	1	14	14.00	-	86
*** TOTAL REVENUES ***	22,100	2,186	21,512	97.34	-	588
EXPENDITURE SUMMARY						
01-ADMINISTRATION	22,000	-	22,164	100.75	-	(164)
*** TOTAL EXPENDITURES ***	22,000	-	22,164	100.75	-	(164)

35 -LIBRARY FUND

REVENUE SUMMARY

36-EARNINGS ON INVESTMENT	-	49	478	-	-	(478)
38-MISCELLANEOUS	-	1,647	40,601	-	-	(40,601)
*** TOTAL REVENUES ***	-	1,696	41,079	-	-	(41,079)

EXPENDITURE SUMMARY

01-ADMINISTRATIVE	-	-	972	-	-	(972)
*** TOTAL EXPENDITURES ***	-	-	972	-	-	(972)

36 -DPS TECHNOLOGY FUND

REVENUE SUMMARY

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: SEPTEMBER 30, 2014**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
36-EARNINGS ON INVESTMENT	-	5	20	-	-	(20)
38-TPI LEASE RECEIPTS	<u>18,500</u>	<u>3,025</u>	<u>36,300</u>	<u>196.22</u>	<u>-</u>	<u>(17,800)</u>
*** TOTAL REVENUES ***	<u>18,500</u>	<u>3,030</u>	<u>36,320</u>	<u>196.32</u>	<u>-</u>	<u>(17,820)</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATIVE	<u>12,665</u>	<u>-</u>	<u>12,547</u>	<u>99.07</u>	<u>-</u>	<u>118</u>
*** TOTAL EXPENDITURES ***	<u>12,665</u>	<u>-</u>	<u>12,547</u>	<u>99.07</u>	<u>-</u>	<u>118</u>

Town of Highland Park, Texas
 Summary of Cash and Investment Activity
 For the Month Ending: September 30, 2014



	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
Beginning Balances				
Cash	\$ 12,778,813	\$ 12,778,813	\$ 12,778,813	100.000%
Investments	\$ 3,363,963	\$ 3,368,923	\$ 3,369,721	100.024%
Total	\$ 16,142,776	\$ 16,147,736	\$ 16,148,534	100.005%
Activity				
Cash	\$ (475,039)	\$ (475,039)	\$ (475,039)	
Investments				
Net Accretion and Amortization		\$ (324)		
Purchases	\$ 1	\$ 1	\$ 1	
Maturities/Calls	\$ -	\$ -	\$ -	
Changes to Market Value			\$ (253)	
Net Monthly Activity	\$ (475,038)	\$ (475,362)	\$ (475,291)	
Ending Balances				
Cash	\$ 12,303,774	\$ 12,303,774	\$ 12,303,774	100.000%
Investments	\$ 3,363,965	\$ 3,368,601	\$ 3,369,469	100.026%
Total	\$ 15,667,738	\$ 15,672,375	\$ 15,673,243	100.006%

Town of Highland Park, Texas

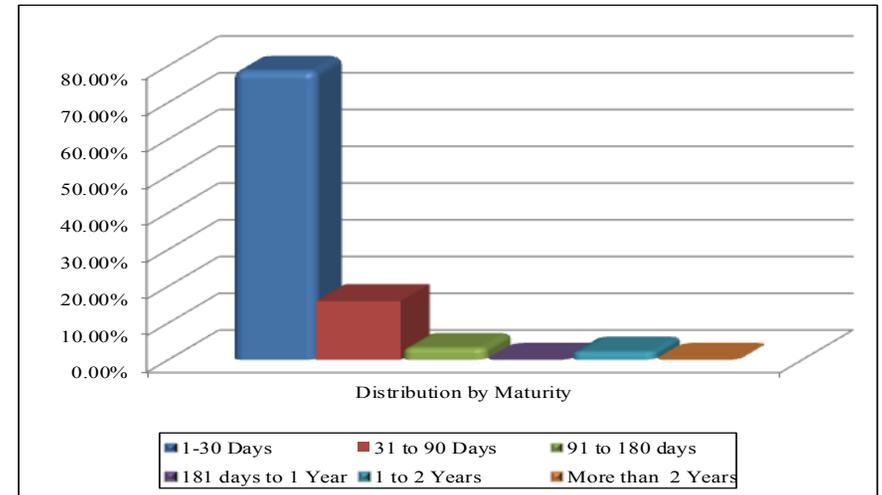
Summary of Cash and Investment Activity For the Month Ending: September 30, 2014

Purchase Date	Maturity Date	CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
01-Oct-14	01-Oct-14	NA	Cash in Bank	\$ 12,303,774		\$ 100.000	0.300%	\$ 12,303,774	\$ 12,303,774	\$ 12,303,774	\$ -	1
01-Oct-14	01-Oct-14	NA	LOGIC	\$ 13,965		\$ 100.000	0.067%	\$ 13,965	\$ 13,965	\$ 13,965	0.00	1
01-Oct-14	01-Oct-14	NA	TEXPOOL	\$ -		\$ 100.000	0.028%	\$ -	\$ -	\$ -	0.00	1
22-Apr-13	22-Oct-14	313382TH6	FHLB NOTES	\$ 500,000	\$ 0	\$ 100.000	0.210%	\$ 500,000	\$ 500,000	\$ 500,040	40.02	22
01-May-14	01-Nov-14	CD9400780	PLAINSCAPITAL CD	\$ 1,500,000	\$ 0	\$ 100.000	0.440%	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	0.00	32
19-Nov-12	19-Nov-14	3133EC2X1	FFCB NOTES	\$ 500,000	\$ 0	\$ 100.000	0.270%	\$ 500,000	\$ 500,000	\$ 500,135	135.00	50
01-May-14	01-Feb-15	CD9400781	PLAINSCAPITAL CD	\$ 500,000	\$ 0	\$ 100.000	0.460%	\$ 500,000	\$ 500,000	\$ 500,000	0.00	124
18-Jul-13	12-Nov-15	31398A5R9	FNMA NOTES	\$ 200,000	\$ 0	\$ 102.681	1.625%	\$ 205,362	\$ 202,592	\$ 202,934	342.45	408
18-Jul-13	11-Dec-15	313371VF0	FHLB NOTES	\$ 150,000	\$ 0	\$ 102.722	1.625%	\$ 154,083	\$ 152,045	\$ 152,396	350.70	437
Totals/Weighted Average				\$ 15,667,738			0.341%	\$ 15,677,183	\$ 15,672,375	\$ 15,673,243	\$ 868.17	20
Benchmark - TEXPOOL								0.028%				

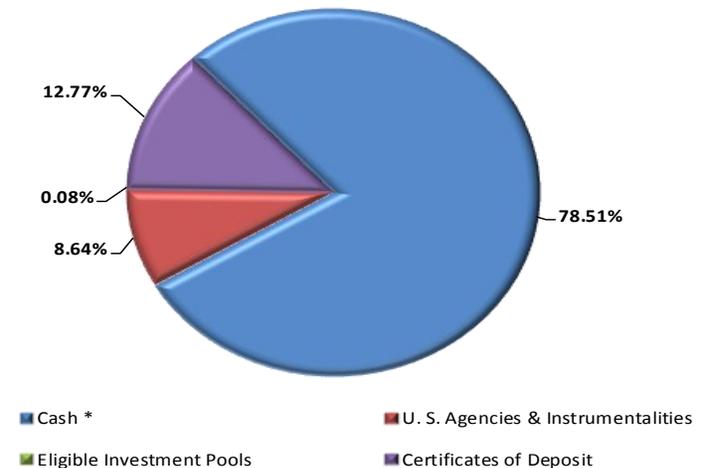
Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: September 30, 2014

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 12,317,738	78.62%
31 to 90 Days	\$ 2,500,000	15.96%
91 to 180 days	\$ 500,000	3.19%
181 days to 1 Year	\$ -	0.00%
1 to 2 Years	\$ 350,000	2.16%
More than 2 Years	\$ -	0.00%
	<u>\$ 15,667,738</u>	<u>100.00%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash *	\$ 12,303,774	78.51%	N/A
U. S. Agencies & Instrumentalities	\$ 1,354,636	8.64%	80%
Eligible Investment Pools	\$ 13,965	0.08%	75%
Certificates of Deposit	\$ 2,000,000	12.77%	50%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.00%	100%
Money Market Mutual Funds	\$ -	0.00%	25%
Repurchase Agreements	\$ -	0.00%	0%
	<u>\$ 15,672,375</u>	<u>100.00%</u>	
*Pledged Collateral on Deposits	\$ 17,723,962		



Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: September 30, 2014

Transaction Information			Beginning			Ending			General	Capital	Utility	Equip.	Technology	SWDU	BM & I	Empl.	Forfeited	M/C	M/C	Library	DPS	
Dates		CUSIP	Security	Par	Book	Market	Par	Book	Market		Projects					C/F	Property	Tech	Security		Technology	
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value	01	10	20	21	22	23	24	30	31	32	33	35	36
		LOGIC	POOL	\$ 13,963	\$ 13,963	\$ 13,963	\$ 13,965	\$ 13,965	\$ 13,965	\$ 1726	\$ 8,499	\$ 667	\$ 1,925	\$ -	\$ 503	\$ 335	\$ 3	\$ 2	\$ 67	\$ 14	\$ 224	\$ -
		TEXPOOL	POOL	0	0	0	0	0	0													
22-Apr-13	22-Oct-14	313382TH6	FHLB NOTES	500,000	500,000	500,055	500,000	500,000	500,040	250,000	250,000											
01-May-14	01-Nov-14	CD9400780	PLAINS CAPITAL CD	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	750,000	500,000	250,000										
19-Nov-12	19-Nov-14	3133EC2X1	FFCB NOTES	500,000	500,000	500,000	500,000	500,000	500,135			500,000										
01-May-14	01-Feb-15	CD9400781	PLAINS CAPITAL CD	500,000	500,000	500,165	500,000	500,000	500,000				250,000	75,000	100,000	75,000						
18-Jul-13	12-Nov-15	31398A5R9	FNMA NOTES	200,000	202,778	202,994	200,000	202,592	202,934			202,592										
18-Jul-13	11-Dec-15	313371WF0	FHLB NOTES	150,000	152,182	152,544	150,000	152,045	152,396			152,045										
Total of Investments				\$ 3,363,963	\$ 3,368,923	\$ 3,369,721	\$ 3,363,965	\$ 3,368,601	\$ 3,369,469	\$ 1,001,726	\$ 758,499	\$ 1,105,303	\$ 251,925	\$ 75,000	\$ 100,503	\$ 75,335	\$ 3	\$ 2	\$ 67	\$ 14	\$ 224	\$ -
Cash				\$ 12,778,813	\$ 12,778,813		\$ 12,303,774	\$ 12,303,774	\$ 4,723,745	\$ 2,351,585	\$ 524,065	\$ 2,311,367	\$ 1,811,116	\$ 620,474	\$ 267,765	\$ 664	\$ 1,153	\$ 88,213	\$ 7,655	\$ 202,201	\$ 23,773	
Total Investments & Cash				\$ 16,142,776	\$ 16,147,736		\$ 15,667,739	\$ 15,672,375	\$ 8,093,214	\$ 5,721,054	\$ 1,525,791	\$ 2,669,884	\$ 1,256,116	\$ 720,977	\$ 343,100	\$ 667	\$ 1,154	\$ 88,280	\$ 7,668	\$ 202,425	\$ 23,773	

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: September 30 2014

Investment Purchase Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital	Utility	Equipment	Technology	SWDU	BM&I	Employee	Forfeited	Court	Court	Library	DPS
Purchase	Maturity					01	10	20	21	22	23	24	30	31	32	33	35	36
LOGIC	NA	NA	POOL	\$ 0.90	\$ 0.90	\$ 0.11	\$ 0.55	\$ 0.04	\$ 0.12	\$ -	\$ 0.03	\$ 0.02	\$ -	\$ -	\$ 0.01	\$ 0.01	\$ 0.01	\$ -
Total				\$ 0.90	\$ 0.90	\$ 0.11	\$ 0.55	\$ 0.04	\$ 0.12	\$ -	\$ 0.03	\$ 0.02	\$ -	\$ -	\$ 0.01	\$ 0.01	\$ 0.01	\$ -

Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital	Utility	Equipment	Technology	SWDU	BM&I	Employee	Forfeited	Court	Court	Library	DPS
Call/Sell	Maturity					01	10	20	21	22	23	24	30	31	32	33	35	36
Total				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

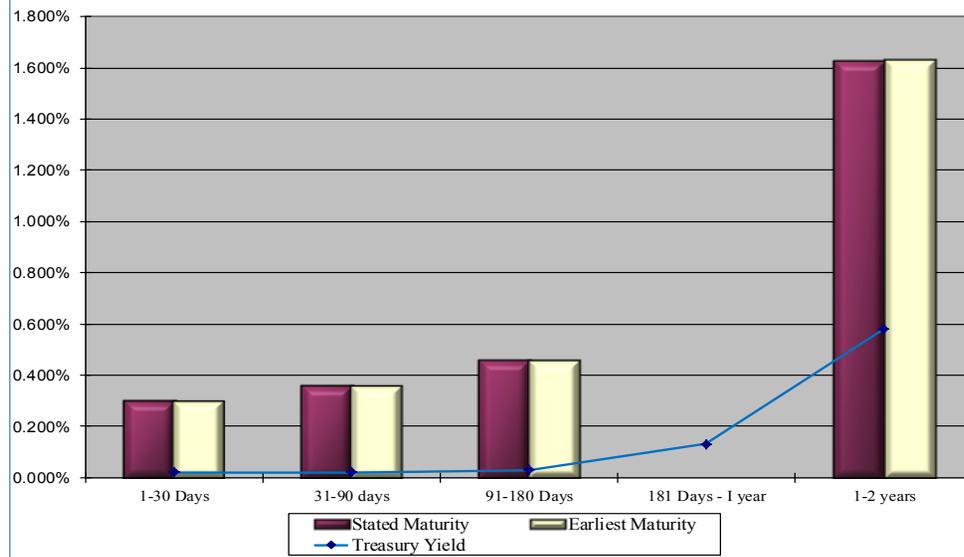
Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: September 30, 2014

Summary of Investment Earnings

Security Type	General 01	Capital Projects 10	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total
Bank Interest	\$ 1,376.49	\$ 517.67	\$ 113.78	\$ 563.57	\$ 285.60	\$ 145.63	\$ 65.80	\$ 0.16	\$ 0.20	\$ 21.23	\$ 1.16	\$ 48.54	\$ 4.66	\$ 3,144.49
Pooled Investments														
LOGIC	0.11	0.55	0.04	0.12	-	0.03	0.02	-	-	0.01	0.01	0.01	-	0.90
TexPool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasuries/Agencies	314.99	224.57	353.35	94.52	28.36	37.81	28.36	-	-	-	-	-	-	1,081.96
Total	\$ 1,691.59	\$ 742.79	\$ 467.17	\$ 658.21	\$ 313.96	\$ 183.47	\$ 94.18	\$ 0.16	\$ 0.20	\$ 21.24	\$ 1.17	\$ 48.55	\$ 4.66	\$ 4,227.35

Average Investment Yields



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander
Dir. of Admin. Services & CFO

John R. Samford
Controller