



THE TOWN OF

*Highland Park*  
TEXAS

*An American Community Making a Difference*

CONSERVE | PRESERVE

...because WATER matters

MONTHLY FINANCIAL REPORT FOR  
PERIOD ENDING May 31, 2016



**OVERVIEW**

As of May 31, 2016, General and Utility Fund combined revenues are \$24,497,554. This is 74.7% of the annual projected amounts.

Combined expenses and encumbrances of \$18,577,154 are 57.9% of the annual budget. May 31st marks the eighth month of the FY 2016 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 66.7%.

**YEAR-TO-DATE (YTD) ACTIVITY**

- **Property Taxes** are 99.6% of the YTD projection
- **Sales Taxes** are 96.4% of the YTD projection
- ▼ **Building Permits** are 75.8% of the YTD projection
- ▲ **Water Sales** are 114.8% of the YTD projection

**COMPARISON TO LAST YEAR**

- ▲ **Property Taxes** are 107.4% of prior year
- ▲ **Sales Taxes** are 100.8% of prior year
- ▼ **Building Permits** are 73.2% of prior year
- ▲ **Water Sales** are 133.8% of prior year



# GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	May 2016				Year-To Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Property Taxes	●	\$ 32,846	\$ 36,614	89.7%	●	\$ 11,452,037	\$ 11,494,374	99.6%	\$ 11,452,037	\$ 11,639,262	98.4%	\$ 10,667,687	\$ 10,760,424	99.1%
Sales Taxes	●	302,106	308,531	97.9%	●	2,460,388	2,552,045	96.4%	2,460,388	3,693,000	66.6%	2,440,619	3,483,545	70.1%
Other Taxes	-	-	-	-	●	138,717	138,589	100.1%	138,717	189,100	73.4%	133,579	186,000	71.8%
Franchise Fees	●	134,511	190,003	70.8%	●	835,201	879,129	95.0%	835,201	1,085,470	76.9%	870,102	1,073,632	81.0%
Sanitation Charges	●	103,031	104,042	99.0%	●	821,936	832,333	98.8%	821,936	1,248,500	65.8%	824,395	1,271,596	64.8%
Licenses and Permits	●	84,908	106,993	79.4%	●	657,783	855,940	76.8%	657,783	1,283,910	51.2%	874,339	1,192,846	73.3%
Charges for Services	●	157,377	145,279	108.3%	●	795,916	795,126	100.1%	795,916	1,211,022	65.7%	807,431	1,138,470	70.9%
Fines and Forfeitures	●	49,792	47,753	104.3%	●	296,661	382,622	77.5%	296,661	584,758	50.7%	287,969	410,100	70.2%
Earnings on Investments	●	6,356	3,571	178.0%	●	27,311	22,429	121.8%	27,311	33,200	82.3%	17,421	16,100	108.2%
Miscellaneous	●	29,963	26,475	113.2%	●	246,523	242,073	101.8%	246,523	357,798	68.9%	280,854	379,886	73.9%
Transfers	-	-	-	-	●	583,460	565,550	103.2%	583,460	1,131,100	51.6%	642,418	1,067,439	60.2%
Total Revenues	●	\$ 900,890	\$ 969,261	92.9%	●	\$ 18,315,933	\$ 18,760,210	97.6%	\$ 18,315,933	\$ 22,457,120	81.6%	\$ 17,846,814	\$ 20,980,038	85.1%

## YEAR-TO-DATE OVERVIEW

Through May 31st, General Fund non-property tax revenues of \$6,863,896 are (\$401,940) less than originally projected. Total revenues (including Property Taxes) are (\$444,277) less than projected and are up 2.6% over the same period in the prior fiscal year.

## PROPERTY TAXES

Tax collections of \$11,452,037 year-to-date have been received. As of May 31st, 98.4% of the annual budget had been collected.

## SALES TAXES

Total revenues of \$2,460,388 are (\$91,657) less than projected year-to-date. Current year revenue is \$19,769 more than this time last year.

## OTHER TAXES

Mixed Beverage Tax receipts of \$138,717 are \$128 more than projected for this time of the year and \$5,138 more than this time last year. Mixed Beverage Taxes are received quarterly.

## FRANCHISE FEES

Year-to-date Franchise Fees total \$835,201, which is (\$43,928) less than projected and is down about 4.0% when compared to the amount received during the same period in the prior fiscal year.

Franchise Fees are received quarterly with the exception of the Natural Gas franchise fee, which is one-time payment received each year.

## SANITATION COLLECTION CHARGES

Revenues of \$821,936 year-to-date are (\$10,397) less than projected and are (\$2,459) less than the same period last year. This revenue stream is impacted by the number of units receiving service.

## LICENSES AND PERMITS

Revenues of \$657,783 are (\$198,157) less than projected year-to-date, and are (\$216,556) less than the amount received prior year-to-date.

## CHARGES FOR SERVICES

Revenues of \$795,916 are \$790 more than projected at the end of May and are less than the previous fiscal year by (\$11,515). Revenues are down compared to the prior fiscal year in large part due to revenues associated with alarm monitoring services being split between the General Fund and DPS Technology Fund. Prior to contracting with Thrive, all of the revenues from alarm monitoring were accounted for within the General Fund.

## FINES AND FORFEITURES

Total revenues of \$296,661 are (\$85,961) or 22.5% less than projected through the end of May and \$8,692 more than same period in the prior fiscal year.

## EARNINGS ON INVESTMENTS

Interest earnings of \$27,311 for the year are \$4,882 more than projected.

## MISCELLANEOUS REVENUES

Total revenues of \$246,523 are up \$4,450 from the amount projected through May. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

## TRANSFERS

Quarterly transfers consist of a reimbursement from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

# GENERAL FUND EXPENDITURES

## YEAR-TO-DATE OVERVIEW

May 31, 2016, marks the eighth month of the FY 2016 budget year. The year-to-date budget percentage for budgetary comparison is therefore 66.7%. Total General Fund expenditures and encumbrances of \$14,160,485 are 63.1% of the annual budget.

## PUBLIC SAFETY

Public Safety expenses year-to-date represent 66.7% of the departmental budget or \$7,124,358. Expenditures and encumbrances for Contract Services are 91.6% of Budget and include Guard Crossing, the SRO program, and the DARE program. Expenditures as a percentage of total budget are more than prior year.

## TOWN SERVICES

The Town Services Department has expended and encumbered \$396,721, or 81.4% of the departmental budget. An encumbrance for the Director's contract is included in this amount.

## LIBRARY

\$522,094, or 70.5% of this budget has been expended and encumbered through May and is (\$69,330) less than the prior year. Encumbrances for the Director's contract, annual purchase of books, and other library material were initiated during the first quarter of the fiscal year.

## PARKS

The total expended and encumbered year-to-date relating to Parks is \$1,001,655 or 71.9% of the department budget and is \$20,651 more than prior year. Encumbrances include annual turf maintenance and plant disease control.

## FINANCE

The Finance Department has expended and encumbered year-to-date \$499,436 or 62.7% of the departmental budget and includes encumbrances for the FY 2015 Audit and the annual software maintenance contract.

## INFORMATION TECHNOLOGY

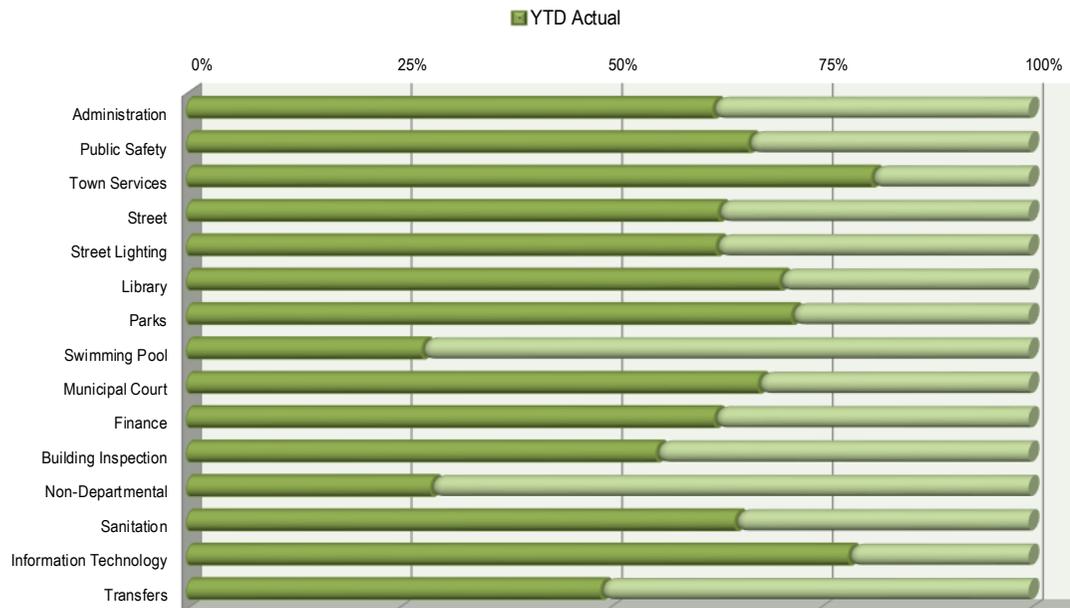
Information Technology expenses and encumbrances year-to-date represent 78.6% of the departmental budget or \$411,701. Annual contracts for support and maintenance are included in this amount.

## TRANSFERS

Quarterly transfers include a transfer to the CIP Fund for infrastructure maintenance and rehabilitation, and 5% franchise fee based on solid waste revenues. Additional transfers include a transfer to the Utility Fund for sanitation billing and collection services, transfers to the equipment and technology replacement funds to accumulate resources for future equipment and technology purchases and upgrades, and a transfer to the Building Maintenance Fund to fund the operational and maintenance budgets of the Town's Service Center and Town Hall building.

	May 2016			Prior Year		
	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Administration	\$ 467,994	\$ 748,561	62.5%	\$ 961,259	\$ 1,399,318	68.7%
Public Safety	7,124,358	10,677,018	66.7%	6,950,814	10,519,778	66.1%
Town Services	396,721	487,546	81.4%	-	-	-
Street	236,334	374,238	63.2%	226,015	385,395	58.6%
Street Lighting	108,469	172,427	62.9%	108,862	171,796	63.4%
Library	522,094	740,960	70.5%	591,424	751,497	78.7%
Parks	1,001,655	1,393,738	71.9%	981,004	1,378,100	71.2%
Swimming Pool	51,557	184,259	28.0%	38,448	184,070	20.9%
Municipal Court	249,690	367,751	67.9%	224,908	372,099	60.4%
Finance	499,436	796,427	62.7%	470,199	745,430	63.1%
Building Inspection	330,891	592,804	55.8%	373,702	496,367	75.3%
Non-Departmental	108,771	374,570	29.0%	171,196	278,882	61.4%
Sanitation	729,771	1,119,750	65.2%	758,235	1,169,320	64.8%
Information Technology	411,701	523,551	78.6%	365,504	497,267	73.5%
Transfers	1,921,043	3,903,520	49.2%	2,139,954	3,530,719	60.6%
<b>Total Expenditures</b>	<b>\$ 14,160,485</b>	<b>\$ 22,457,120</b>	<b>63.1%</b>	<b>\$ 14,361,524</b>	<b>\$ 21,880,038</b>	<b>65.6%</b>

YTD Expenditures & Encumbrances Compared to Annual Budget



# UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	May 2016				Year-To-Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Water Sales	●	\$ 423,498	\$ 458,014	92.5%	●	\$ 3,929,348	\$ 3,421,838	114.8%	\$ 3,929,348	\$ 6,139,164	64.0%	\$ 2,936,737	\$ 5,941,599	49.4%
Sanitary Sewer Charges	●	204,319	207,409	98.5%	●	1,790,920	1,652,295	108.4%	1,790,920	2,654,168	67.5%	1,536,023	2,680,000	57.3%
Other Charges for Service	●	2,510	3,917	64.1%	●	28,470	31,333	90.9%	28,470	47,000	60.6%	26,890	46,500	57.8%
Licenses and Permits	●	3,770	5,333	70.7%	●	36,235	42,667	84.9%	36,235	64,000	56.6%	39,510	62,500	63.2%
Fines and Forfeitures	●	5,776	6,746	85.6%	●	49,235	52,966	93.0%	49,235	60,000	82.1%	34,457	90,000	38.3%
Earnings on Investments	●	1,926	813	236.9%	●	8,871	6,500	136.5%	8,871	9,750	91.0%	4,765	6,500	73.3%
Miscellaneous	●	103,795	75,000	138.4%	●	106,184	600,000	17.7%	106,184	900,000	11.8%	110,507	35,624	310.2%
Transfers	-	-	-	-	●	232,358	240,050	96.8%	232,358	480,100	48.4%	233,813	465,010	50.3%
Total Revenues	●	\$ 745,594	\$ 757,232	98.5%	●	\$ 6,181,621	\$ 6,047,649	102.2%	\$ 6,181,621	\$ 10,354,182	59.7%	\$ 4,922,702	\$ 9,327,733	52.8%

## YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenue (excluding transfers) of \$5,949,263 are \$141,664 more than projected through May and are up about 26.9% when compared to the amount received through the same period in the prior year.

## WATER SALES

Revenues totaling \$3,929,348 are \$507,510 more than projected through May. Water sales are up about 33.8% when compared to the amount of revenue generated during the same period last year. This increase is a result of a rate adjustment implemented October 1, 2015 coupled with increased water sales.

For the month of May the Town billed out 57,867,000 gallons, which is about 9.3% more than the same month in the prior fiscal year. Year-to-date, consumption is 12.5% higher compared to the previous fiscal year.

## SEWER CHARGES

Revenues of \$1,790,920 are \$138,625 more than projected through the end of May. Revenues for sanitary sewer are up 16.6% or \$254,897

when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

## OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$28,470 are (\$2,863) less than projected through May. This revenue source is primarily driven by charges for meter installations.

## LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$36,235 are 15.1% less than projected, and 8.3% less than the amount received through May of the prior fiscal Year.

## FINES AND FORFEITURES

Revenues (penalties assessed on past due utility bills) of \$49,235 are 7.0% below projection through May. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

## EARNINGS ON INVESTMENTS

Interest earnings through May are \$8,871, approximately 36.5% above projection.

## MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations.

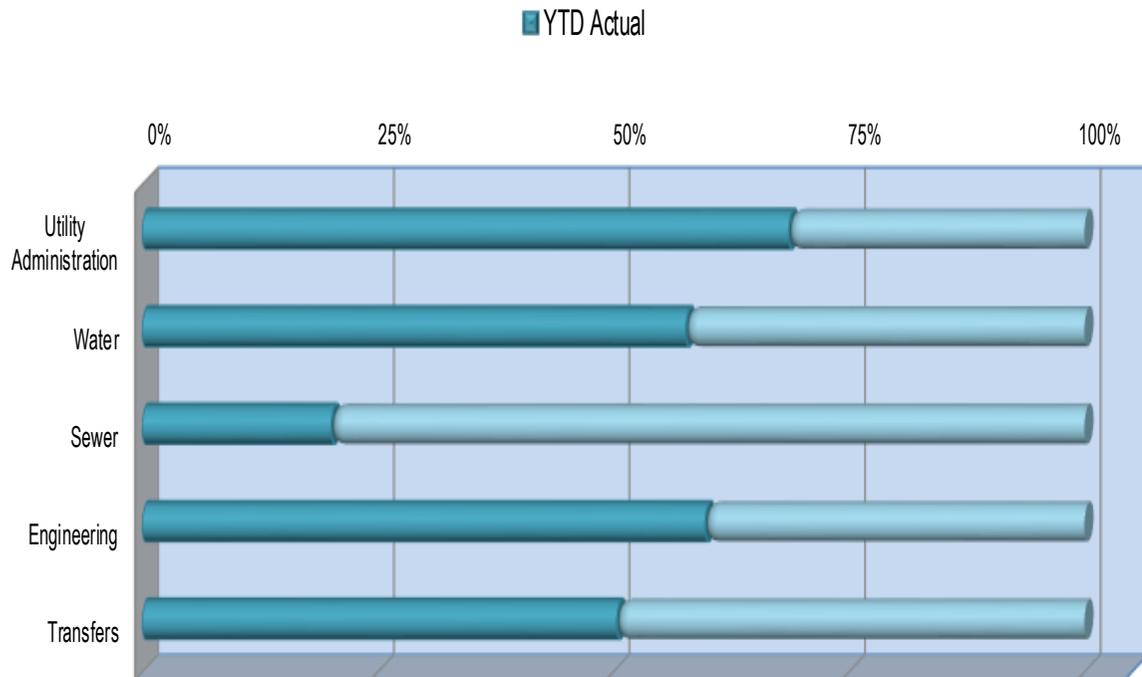
## TRANSFERS

Quarterly transfers consist of a transfer from the General Fund for reimbursement of the General Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services.

# UTILITY FUND EXPENDITURES

	May 2016			Prior Year		
	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 214,677	\$ 312,729	68.6%	\$ 284,094	\$ 444,666	63.9%
Water	2,280,056	3,949,402	57.7%	2,581,345	4,626,445	55.8%
Sewer	574,238	2,857,579	20.1%	1,052,997	2,200,457	47.9%
Engineering	511,355	855,373	59.8%	503,647	740,369	68.0%
Transfers	836,343	1,659,480	50.4%	843,302	1,602,947	52.6%
<b>Total Expenses</b>	<b>\$ 4,416,669</b>	<b>\$ 9,634,563</b>	<b>45.8%</b>	<b>\$ 5,265,385</b>	<b>\$ 9,614,884</b>	<b>54.8%</b>

## YTD Expenditures & Encumbrances Compared to Annual Budget



### OVERVIEW

May 31, 2016, marks the eighth month of FY 2016 budget year. The year-to-date budget percentage for budgetary comparison is therefore 66.7%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$4,416,669 or 45.8% of annual budget.

### UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through May of the current fiscal year is \$214,677 which represents 68.6% of the departmental operating budget. In October, an annual contract was encumbered for printing and mailing utility bills.

### WATER

At \$2,280,056, the Water Department has expended and encumbered 57.7% of the annual budget amount and includes \$841,163 in expenses and encumbrances for capital improvements. The department is (\$301,289) or 11.7% less than prior year.

### SEWER

At \$574,238, the Sewer Department has expended and encumbered 20.1% of the annual budget amount and is (\$478,759) less than prior year through May.

### ENGINEERING

The Engineering budget expended and encumbered through May of this fiscal year is \$511,355 which represents 59.8% of the departmental operating budget. Operations include a retiree payout in October.

### TRANSFERS

Quarterly transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses, a transfer to the CIP Fund based on 5% of water and sanitary sewer revenues, a transfer to the Building Maintenance Fund for the Utility Fund's share of building maintenance expenditures, and transfers to the equipment and technology replacement funds to fund future equipment and technology purchases.

# WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 9,051,609	\$ 3,386,690	\$ 5,664,919	\$ 803,844
Utility Fund	3,989,276	1,613,391	2,375,885	300,293
Capital Projects Fund	4,174,209	4,174,209	-	1,324,109
Equipment Replacement Fund	2,933,817	2,933,817	-	122,073
Technology Replacement Fund	1,555,305	1,555,305	-	44,700
Storm Water Drainage Utility Fund	1,157,156	1,157,156	-	335,520
Building Maintenance Fund	349,936	349,936	-	44,865
Municipal Court Technology Fund	62,770	62,770	-	303
Municipal Court Security Fund	8,061	8,061	-	-
DPS Technology Fund	155,141	155,141	-	-
Other Funds	245,732	245,732	-	-
	<u>\$ 23,683,012</u>	<u>\$ 15,642,208</u>	<u>\$ 8,040,804</u>	<u>\$ 2,975,707</u>

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of May 31, 2016, the Town had a total of \$2,975,707 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

# CASH AND INVESTMENTS

The market value of the Town's investment portfolio at May 31, 2016 was \$23,499,954. This amount is 100.000% of the recorded book value of \$23,499,954. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.537%.



Steven J. Alexander  
Chief Financial Officer

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>01 -GENERAL FUND</b>						
<b>REVENUE SUMMARY</b>						
31-TAXES	15,521,362	334,952	14,051,142	90.53	-	1,470,220
32-FRANCHISE FEES	1,085,470	134,511	835,201	76.94	-	250,269
33-LICENSES & PERMITS	1,283,910	84,908	657,783	51.23	-	626,127
34-CHARGES FOR SERVICE	2,459,522	260,408	1,617,852	65.78	-	841,670
35-FINES & FORFEITS	584,758	49,792	296,661	50.73	-	288,097
36-EARNINGS ON INVESTMENT	33,200	6,356	27,311	82.26	-	5,889
37-SALE OF ASSETS	1,500	-	-	-	-	1,500
38-MISCELLANEOUS	356,298	29,963	246,523	69.19	-	109,775
39-TRANSFERS	1,131,100	-	583,460	51.58	-	547,640
<b>*** TOTAL REVENUES ***</b>	<b><u>22,457,120</u></b>	<b><u>900,890</u></b>	<b><u>18,315,933</u></b>	<b><u>81.56</u></b>	<b><u>-</u></b>	<b><u>4,141,187</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	748,561	64,938	501,975	62.52	(33,981)	280,567
02-PUBLIC SAFETY	10,682,986	751,252	7,286,210	66.69	(161,852)	3,558,628
04-TOWN SERVICES	487,546	37,121	317,792	81.37	78,929	90,825
05-STREET	374,238	27,540	256,558	63.15	(20,224)	137,904
06-STREET LIGHTING	172,427	11,870	108,469	62.91	-	63,958
07-LIBRARY	740,960	49,039	467,275	70.46	54,819	218,866
08-PARKS & RECREATION	1,393,738	90,555	912,779	71.87	88,876	392,083
09-SWIMMING POOL	184,259	10,230	45,482	27.98	6,075	132,702
10-MUNICIPAL COURT	367,751	28,671	248,888	67.90	802	118,061
11-FINANCE	796,427	49,944	524,941	62.71	(25,505)	296,991
12-BUILDING INSPECTION	592,804	40,906	336,693	55.82	(5,802)	261,913
15-NON-DEPARTMENTAL	374,570	18,225	175,775	29.04	(67,004)	265,799
16-SANITATION	1,119,750	85,840	719,633	65.17	10,138	389,979
17-INFORMATION TECHNOLOG	523,551	27,479	391,265	78.64	20,436	111,850
50-INTERFUND TRANSFERS	4,553,520	-	1,921,043	42.19	-	2,632,477
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>23,113,088</u></b>	<b><u>1,293,610</u></b>	<b><u>14,214,778</u></b>	<b><u>61.27</u></b>	<b><u>(54,293)</u></b>	<b><u>8,952,603</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>01 -GENERAL FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>31-TAXES</b>						
3110	PROPERTY TAXES-CURRENT YEAR	11,596,762	33,486	11,458,455	98.81	- 138,307
3111	PROPERTY TAXES-PRIOR YEARS	42,500	(640)	(6,418)	(15.10)	- 48,918
3113	SALES TAX REVENUE	3,693,000	302,106	2,460,388	66.62	- 1,232,612
3114	MIXED BEVERAGE	189,100	-	138,717	73.36	- 50,383
	<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>15,521,362</b>	<b>334,952</b>	<b>14,051,142</b>	<b>90.53</b>	<b>- 1,470,220</b>
<b>32-FRANCHISE FEES</b>						
3261	FRANCHISE FEE - ONCOR ELECTRIC	530,000	102,778	403,187	76.07	- 126,813
3262	FRANCHISE FEE - ATMOS ENERGY	200,000	-	184,367	92.18	- 15,633
3263	FRANCHISE FEE - TELECOM	95,500	18,303	60,780	63.64	- 34,720
3264	FRANCHISE FEE - CABLE TV	198,000	12,748	159,516	80.56	- 38,484
3265	SOLID WASTE CONTAINER FEES	30,000	682	7,432	24.77	- 22,568
3270	FRANCHISE FEE - CARRIAGES	31,970	-	19,919	62.31	- 12,051
	<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,085,470</b>	<b>134,511</b>	<b>835,201</b>	<b>76.94</b>	<b>- 250,269</b>
<b>33-LICENSES &amp; PERMITS</b>						
3301	BEVERAGE LICENSES	10,000	-	3,100	31.00	- 6,900
3302	HEALTH PERMITS	5,500	-	4,525	82.27	- 975
3303	ALARM PERMITS	65,000	12,300	34,355	52.85	- 30,645
3306	ELECTRICAL LICENSES	16,960	1,250	13,125	77.39	- 3,835
3310	BUILDING PERMITS	1,135,000	68,670	573,510	50.53	- 561,490
3312	ELECTRICAL PERMITS	39,830	2,473	19,447	48.83	- 20,383
3313	EXCAVATION PERMITS	510	15	240	47.06	- 270
3350	CARRIAGE SERVICES	5,110	-	4,500	88.06	- 610
3370	ANIMAL LICENSES	6,000	200	4,981	83.02	- 1,019
	<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,283,910</b>	<b>84,908</b>	<b>657,783</b>	<b>51.23</b>	<b>- 626,127</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>	
<b>34-CHARGES FOR SERVICE</b>							
3404	SANITATION COLLECTION CHARGES	1,149,500	94,812	756,422	65.80	-	393,078
3406	RECYCLING CHARGES	99,000	8,219	65,514	66.18	-	33,486
3407	E911 MONTHLY FEES	140,000	12,004	90,631	64.74	-	49,369
3408	ALARM MONITORING FEES	289,250	23,070	185,793	64.23	-	103,457
3425	EMERGENCY MEDICAL FEES	150,000	18,873	143,957	95.97	-	6,043
3470	BOARD/COMMISSION/REPLAT FEES	4,000	-	1,100	27.50	-	2,900
3471	SWIMMING POOL DAILY FEES	17,000	2,492	2,492	14.66	-	14,508
3472	SWIMMING POOL SEASON FEES	80,000	37,380	37,380	46.73	-	42,620
3473	TENNIS COURT FEES	12,000	920	10,002	83.35	-	1,998
3474	ANIMAL POUND FEES	1,000	90	810	81.00	-	190
3476	LIBRARY FEES	4,000	400	3,211	80.28	-	789
3477	COURT ADMINISTRATION FEES	46,125	2,915	16,690	36.18	-	29,435
3478	COURT WARRANT FEES	87,638	5,482	36,122	41.22	-	51,516
3479	COURT FEES	169,346	16,975	92,913	54.87	-	76,433
3480	BUILDING REGISTRATION FEES	38,370	3,500	29,375	76.56	-	8,995
3481	PLAN REVIEW FEES	7,560	600	3,000	39.68	-	4,560
3485	SPECIAL EXPENSE FEE	164,733	32,676	142,440	86.47	-	22,293
	<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>2,459,522</b>	<b>260,408</b>	<b>1,617,852</b>	<b>65.78</b>	<b>-</b>	<b>841,670</b>
<b>35-FINES &amp; FORFEITS</b>							
3511	MUNICIPAL COURT FINES	568,658	49,190	290,947	51.16	-	277,711
3513	LIBRARY FINES	4,800	298	2,547	53.06	-	2,253
3515	LOST BOOK CHARGES	1,300	304	817	62.85	-	483
3516	INVALID ALARM FINE	10,000	-	2,350	23.50	-	7,650
	<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>584,758</b>	<b>49,792</b>	<b>296,661</b>	<b>50.73</b>	<b>-</b>	<b>288,097</b>
<b>36-EARNINGS ON INVESTMENTS</b>							
3610	INTEREST EARNED	33,000	6,356	27,126	82.20	-	5,874
3650	INTEREST EARNED-DALLAS COUNTY	200	-	185	92.50	-	15
	<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>33,200</b>	<b>6,356</b>	<b>27,311</b>	<b>82.26</b>	<b>-</b>	<b>5,889</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	1,500	-	-	-	-	1,500
3747 SALE OF IMPOUNDED PROPERTY	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500</b>
<b>38-MISCELLANEOUS</b>						
3810 PENALTY & INTEREST, PROP TAXES	55,000	3,776	31,474	57.23	-	23,526
3820 RENTAL OF TOWN PROPERTY	248,548	23,444	168,672	67.86	-	79,876
3850 DONATIONS TO LIBRARY	2,500	21	1,342	53.68	-	1,158
3860 CONTRIBUTIONS	2,000	975	5,975	298.75	-	(3,975)
3870 INTERGOVERNMENTAL REVENUE	4,050	-	3,912	96.59	-	138
3880 DAMAGE TO TOWN PROPERTY	10,000	-	5,946	59.46	-	4,054
3890 MISCELLANEOUS	34,200	1,747	29,202	85.39	-	4,998
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>356,298</b>	<b>29,963</b>	<b>246,523</b>	<b>69.19</b>	<b>-</b>	<b>109,775</b>
<b>39-TRANSFERS</b>						
3920 INTER FUND TRANSFER -UF	1,107,900	-	571,860	51.62	-	536,040
3933 INTER-FUND TRANSFER -CSF	23,200	-	11,600	50.00	-	11,600
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b>1,131,100</b>	<b>-</b>	<b>583,460</b>	<b>51.58</b>	<b>-</b>	<b>547,640</b>
<b>*** TOTAL REVENUES ***</b>	<b>22,457,120</b>	<b>900,890</b>	<b>18,315,933</b>	<b>81.56</b>	<b>-</b>	<b>4,141,187</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>10 -CAPITAL PROJECTS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	16,475	1,482	9,840	59.73	-	6,635
38-MISCELLANEOUS	1,393,160	-	99,184	7.12	-	1,293,976
39-TRANSFERS	<u>2,327,380</u>	<u>-</u>	<u>1,486,030</u>	<u>63.85</u>	<u>-</u>	<u>841,350</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>3,737,015</u></b>	<b><u>1,482</u></b>	<b><u>1,595,054</u></b>	<b><u>42.68</u></b>	<b><u>-</u></b>	<b><u>2,141,961</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	204,000	-	-	-	-	204,000
05-STREET	2,711,621	210,688	457,360	61.15	1,200,915	1,053,346
50-INTERFUND TRANSFERS	<u>669,300</u>	<u>-</u>	<u>329,680</u>	<u>49.26</u>	<u>-</u>	<u>339,620</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>3,584,921</u></b>	<b><u>210,688</u></b>	<b><u>787,040</u></b>	<b><u>55.45</u></b>	<b><u>1,200,915</u></b>	<b><u>1,596,966</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>20 -UTILITY FUND</b>						
<b>REVENUE SUMMARY</b>						
33-LICENSES & PERMITS	64,000	3,770	36,235	56.62	-	27,765
34-CHARGES FOR SERVICE	8,840,332	630,327	5,748,738	65.03	-	3,091,594
35-FINES & FORFEITS	60,000	5,776	49,235	82.06	-	10,765
36-EARNINGS ON INVESTMENT	9,750	1,926	8,871	90.98	-	879
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	900,000	103,795	106,184	11.80	-	793,816
39-TRANSFERS	480,100	-	232,358	48.40	-	247,742
<b>*** TOTAL REVENUES ***</b>	<b><u>10,354,182</u></b>	<b><u>745,594</u></b>	<b><u>6,181,621</u></b>	<b><u>59.70</u></b>	<b><u>-</u></b>	<b><u>4,172,561</u></b>
<b>EXPENDITURE SUMMARY</b>						
21-ADMINISTRATION	312,729	21,615	201,550	68.30	12,057	99,122
22-WATER	3,949,402	349,202	3,043,376	65.17	(469,364)	1,375,390
23-SEWER	2,857,579	90,394	1,095,921	27.97	(296,764)	2,058,422
25-ENGINEERING	855,373	51,895	512,807	59.78	(1,452)	344,018
50-INTERFUND TRANSFERS	1,659,480	-	836,343	50.40	-	823,137
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>9,634,563</u></b>	<b><u>513,106</u></b>	<b><u>5,689,997</u></b>	<b><u>51.22</u></b>	<b><u>(755,523)</u></b>	<b><u>4,700,089</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>20 -UTILITY FUND - DETAIL</b>						
<b>REVENUES</b>						
<b>33-LICENSES &amp; PERMITS</b>						
3315 PLUMBING PERMITS	64,000	3,770	36,235	56.62	-	27,765
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>64,000</u></b>	<b><u>3,770</u></b>	<b><u>36,235</u></b>	<b><u>56.62</u></b>	<b><u>-</u></b>	<b><u>27,765</u></b>
<b>34-CHARGES FOR SERVICE</b>						
3401 WATER SALES	6,066,077	417,355	3,869,315	63.79	-	2,196,762
3402 WATER SALES - TOWN	73,087	6,143	60,033	82.14	-	13,054
3403 SANITARY SEWER CHARGES	2,654,168	204,319	1,790,920	67.48	-	863,248
3460 METER INSTALLATION	44,000	2,450	26,500	60.23	-	17,500
3465 OTHER UTILITY CHARGES	3,000	60	1,970	65.67	-	1,030
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>8,840,332</u></b>	<b><u>630,327</u></b>	<b><u>5,748,738</u></b>	<b><u>65.03</u></b>	<b><u>-</u></b>	<b><u>3,091,594</u></b>
<b>35-FINES &amp; FORFEITS</b>						
3520 PENALTY CHARGES FOR LATE PMT	60,000	5,776	49,235	82.06	-	10,765
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>60,000</u></b>	<b><u>5,776</u></b>	<b><u>49,235</u></b>	<b><u>82.06</u></b>	<b><u>-</u></b>	<b><u>10,765</u></b>
<b>36-EARNINGS ON INVESTMENTS</b>						
3610 INTEREST EARNED	9,750	1,926	8,871	90.98	-	879
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>9,750</u></b>	<b><u>1,926</u></b>	<b><u>8,871</u></b>	<b><u>90.98</u></b>	<b><u>-</u></b>	<b><u>879</u></b>
<b>37-SALE OF ASSETS</b>						
3746 SALE OF CAPITAL ASSETS	-	-	-	-	-	-
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>38-MISCELLANEOUS</b>						
3866 CONTRIBUTIONS- OTHER GOV'T	550,000	-	-	-	-	550,000
3867 CONTRIBS - OTHER ENTITIES	350,000	102,698	102,698	29.34	-	247,302
3890 MISCELLANEOUS	-	1,097	3,486	-	-	(3,486)
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>900,000</u></b>	<b><u>103,795</u></b>	<b><u>106,184</u></b>	<b><u>11.80</u></b>	<b><u>-</u></b>	<b><u>793,816</u></b>
<b>39-TRANSFERS</b>						
3901 INTER FUND TRANSFER -GENERAL	41,100	-	19,673	47.87	-	21,427
3910 INTER-FUND TRANSFER CPF	319,300	-	154,680	48.44	-	164,620
3923 TRANSFER FROM SWDUF	119,700	-	58,005	48.46	-	61,695
<b>*** REVENUE CATEGORY TOTALS ***</b>	<b><u>480,100</u></b>	<b><u>-</u></b>	<b><u>232,358</u></b>	<b><u>48.40</u></b>	<b><u>-</u></b>	<b><u>247,742</u></b>
<b>*** TOTAL REVENUES ***</b>	<b><u>10,354,182</u></b>	<b><u>745,594</u></b>	<b><u>6,181,621</u></b>	<b><u>59.70</u></b>	<b><u>-</u></b>	<b><u>4,172,561</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>21 -EQUIPMENT REPLACEMENT FND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	11,250	690	7,744	68.84	-	3,506
37-SALE OF ASSETS	30,000	-	56,064	186.88	-	(26,064)
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	<u>398,220</u>	<u>-</u>	<u>199,110</u>	<u>50.00</u>	<u>-</u>	<u>199,110</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>439,470</u></b>	<b><u>690</u></b>	<b><u>262,918</u></b>	<b><u>59.83</u></b>	<b><u>-</u></b>	<b><u>176,552</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>151,659</u>	<u>-</u>	<u>261,446</u>	<u>3.93</u>	<u>(255,479)</u>	<u>145,692</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>151,659</u></b>	<b><u>-</u></b>	<b><u>261,446</u></b>	<b><u>3.93</u></b>	<b><u>(255,479)</u></b>	<b><u>145,692</u></b>
<b>22 -TECHNOLOGY REPL. FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	7,000	341	3,850	55.00	-	3,150
37-SALE OF ASSETS	4,000	-	-	-	-	4,000
39-TRANSFERS	<u>508,900</u>	<u>-</u>	<u>254,450</u>	<u>50.00</u>	<u>-</u>	<u>254,450</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>519,900</u></b>	<b><u>341</u></b>	<b><u>258,300</u></b>	<b><u>49.68</u></b>	<b><u>-</u></b>	<b><u>261,600</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>104,506</u>	<u>-</u>	<u>50,550</u>	<u>46.38</u>	<u>(2,078)</u>	<u>56,034</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>104,506</u></b>	<b><u>-</u></b>	<b><u>50,550</u></b>	<b><u>46.38</u></b>	<b><u>(2,078)</u></b>	<b><u>56,034</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>23 -STORMWATER DRAINAGE FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	389,900	32,279	257,720	66.10	-	132,180
36-EARNINGS ON INVESTMENT	3,500	390	2,313	66.09	-	1,187
39-TRANSFERS	<u>350,000</u>	<u>-</u>	<u>175,000</u>	<u>50.00</u>	<u>-</u>	<u>175,000</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>743,400</u></b>	<b><u>32,669</u></b>	<b><u>435,033</u></b>	<b><u>58.52</u></b>	<b><u>-</u></b>	<b><u>308,367</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	935,000	7,166	74,071	42.32	321,595	539,334
50-INTERFUND TRANSFERS	<u>119,700</u>	<u>-</u>	<u>58,005</u>	<u>48.46</u>	<u>-</u>	<u>61,695</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>1,054,700</u></b>	<b><u>7,166</u></b>	<b><u>132,076</u></b>	<b><u>43.01</u></b>	<b><u>321,595</u></b>	<b><u>601,029</u></b>
<b>24 -BUILDING MAINTENANCE FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	2,500	146	968	38.72	-	1,532
38-MISCELLANEOUS	17,000	1,333	11,882	69.89	-	5,118
39-TRANSFERS	<u>529,500</u>	<u>-</u>	<u>226,263</u>	<u>42.73</u>	<u>-</u>	<u>303,237</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>549,000</u></b>	<b><u>1,479</u></b>	<b><u>239,113</u></b>	<b><u>43.55</u></b>	<b><u>-</u></b>	<b><u>309,887</u></b>
<b>EXPENDITURE SUMMARY</b>						
13-SERVICE CENTER	73,015	1,677	34,073	42.09	(3,340)	42,282
14-MUNICIPAL BUILDING	<u>306,325</u>	<u>17,557</u>	<u>201,519</u>	<u>78.18</u>	<u>37,971</u>	<u>66,835</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>379,340</u></b>	<b><u>19,234</u></b>	<b><u>235,592</u></b>	<b><u>71.24</u></b>	<b><u>34,631</u></b>	<b><u>109,117</u></b>

TOWN OF HIGHLAND PARK  
 FINANCIAL STATEMENT  
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>30 -EMPLOYEE'S CHRISTMAS FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	-	2	9	-	-	(9)
38-MISCELLANEOUS	-	-	3,820	-	-	(3,820)
<b>*** TOTAL REVENUES ***</b>	<b>-</b>	<b>2</b>	<b>3,829</b>	<b>-</b>	<b>-</b>	<b>(3,829)</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	-	-	-	-	-	-
<b>*** TOTAL EXPENDITURES ***</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>31 -FORFEITED PROPERTY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	-	3	21	0	-	(21)
37-SALE OF ASSETS	-	-	2,560	-	-	(2,560)
<b>*** TOTAL REVENUES ***</b>	<b>-</b>	<b>3</b>	<b>2,581</b>	<b>-</b>	<b>-</b>	<b>(2,581)</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	-	-	2,014	-	-	(2,014)
<b>*** TOTAL EXPENDITURES ***</b>	<b>-</b>	<b>-</b>	<b>2,014</b>	<b>-</b>	<b>-</b>	<b>(2,014)</b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>32 -COURT TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	31,050	3,205	18,665	60.11	-	12,385
36-EARNINGS ON INVESTMENT	<u>200</u>	<u>18</u>	<u>135</u>	<u>67.50</u>	<u>-</u>	<u>65</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>31,250</u></b>	<b><u>3,223</u></b>	<b><u>18,800</u></b>	<b><u>60.16</u></b>	<b><u>-</u></b>	<b><u>12,450</u></b>
<b>EXPENDITURE SUMMARY</b>						
<b>01-ADMINISTRATION</b>	<u>21,912</u>	<u>980</u>	<u>12,572</u>	<u>58.56</u>	<u>260</u>	<u>9,080</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>21,912</u></b>	<b><u>980</u></b>	<b><u>12,572</u></b>	<b><u>58.56</u></b>	<b><u>260</u></b>	<b><u>9,080</u></b>
<b>33 -COURT SECURITY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	23,250	2,404	13,999	60.21	-	9,251
36-EARNINGS ON INVESTMENT	<u>45</u>	<u>1</u>	<u>14</u>	<u>31.11</u>	<u>-</u>	<u>31</u>
<b>*** TOTAL REVENUES ***</b>	<b><u>23,295</u></b>	<b><u>2,405</u></b>	<b><u>14,013</u></b>	<b><u>60.15</u></b>	<b><u>-</u></b>	<b><u>9,282</u></b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATION	<u>23,200</u>	<u>-</u>	<u>11,600</u>	<u>50.00</u>	<u>-</u>	<u>11,600</u>
<b>*** TOTAL EXPENDITURES ***</b>	<b><u>23,200</u></b>	<b><u>-</u></b>	<b><u>11,600</u></b>	<b><u>50.00</u></b>	<b><u>-</u></b>	<b><u>11,600</u></b>

**TOWN OF HIGHLAND PARK  
FINANCIAL STATEMENT  
AS OF: May 31, 2016 (Unaudited)**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>	<b>Y-T-D ACTUAL</b>	<b>% OF BUDGET</b>	<b>Y-T-D ENCUMB.</b>	<b>BUDGET BALANCE</b>
<b>35 -LIBRARY FUND</b>						
<b>REVENUE SUMMARY</b>						
36-EARNINGS ON INVESTMENT	-	39	608	-	-	(608)
38-MISCELLANEOUS	-	571	7,562	-	-	(7,562)
<b>*** TOTAL REVENUES ***</b>	<b>-</b>	<b>610</b>	<b>8,170</b>	<b>-</b>	<b>-</b>	<b>(8,170)</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	-	-	-	-	-	-
<b>*** TOTAL EXPENDITURES ***</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>36 -DPS TECHNOLOGY FUND</b>						
<b>REVENUE SUMMARY</b>						
34-CHARGES FOR SERVICE	201,000	16,032	129,266	64.31	-	71,734
36-EARNINGS ON INVESTMENT	600	84	373	62.17	-	227
38-TPI LEASE RECEIPTS	85,840	6,451	48,271	56.23	-	37,569
<b>*** TOTAL REVENUES ***</b>	<b>287,440</b>	<b>22,567</b>	<b>177,910</b>	<b>61.89</b>	<b>-</b>	<b>109,530</b>
<b>EXPENDITURE SUMMARY</b>						
01-ADMINISTRATIVE	201,000	16,147	130,281	64.82	-	70,719
<b>*** TOTAL EXPENDITURES ***</b>	<b>201,000</b>	<b>16,147</b>	<b>130,281</b>	<b>64.82</b>	<b>-</b>	<b>70,719</b>

Town of Highland Park, Texas  
 Summary of Cash and Investment Activity  
 For the Month Ending: May 31, 2016

	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
<b>Beginning Balances</b>				
Cash	\$ 13,785,623	\$ 13,785,623	\$ 13,785,623	100.000%
Investments	\$ 10,018,227	\$ 10,018,227	\$ 10,018,227	100.000%
<b>Total</b>	<b>\$ 23,803,850</b>	<b>\$ 23,803,850</b>	<b>\$ 23,803,850</b>	<b>100.000%</b>
<b>Activity</b>				
Cash	\$ (309,869)	\$ (309,869)	\$ (309,869)	
Investments				
Net Accretion and Amortization		\$ -		
Purchases	\$ 1,505,973	\$ 1,505,973	\$ 1,505,973	
Maturities/Calls	\$ (1,500,000)	\$ (1,500,000)	\$ (1,500,000)	
Changes to Market Value			\$ -	
Net Monthly Activity	\$ (303,896)	\$ (303,896)	\$ (303,896)	
<b>Ending Balances</b>				
Cash	\$ 13,475,754	\$ 13,475,754	\$ 13,475,754	100.000%
Investments	\$ 10,024,200	\$ 10,024,200	\$ 10,024,200	100.000%
<b>Total</b>	<b>\$ 23,499,954</b>	<b>\$ 23,499,954</b>	<b>\$ 23,499,954</b>	<b>100.000%</b>



# Town of Highland Park, Texas

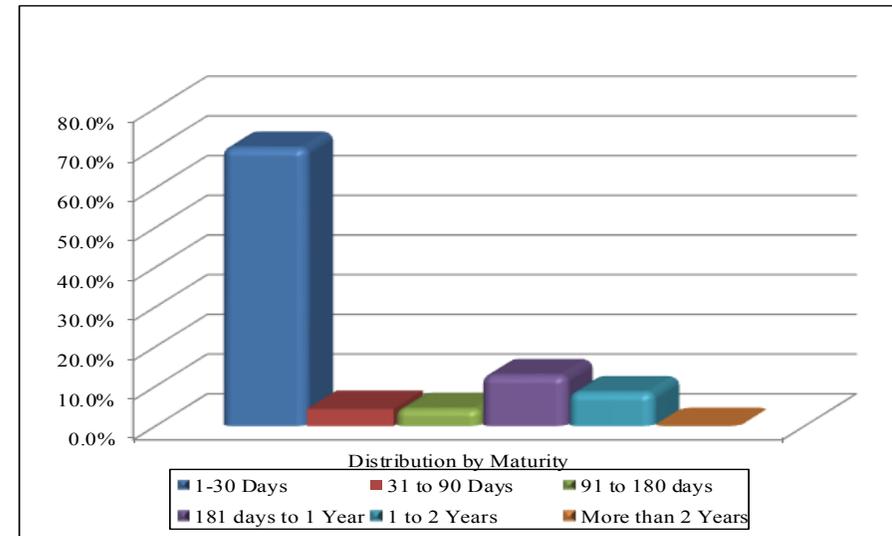
## Summary of Cash and Investment Activity For the Month Ending: May 31, 2016

Transaction Information			Beginning			Ending			
Dates		CUSIP	Security	Par	Book	Market	Par	Book	Market
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value
		LOGIC	INVESTMENT POOL	\$ 14,009	\$ 14,009	\$ 14,009	\$ 14,016	\$ 14,016	\$ 14,016
		SSB	MONEY MARKET ACCOUNT	3,001,889	3,001,889	3,001,889	3,003,124	3,003,124	3,003,124
11-May-15	10-May-16	9400889	PLAINS CAPITAL CD	1,500,000	1,500,000	1,500,000	0	0	0
12-Jan-16	10-Jul-16	220006694	INDEPENDENT BANK CD	1,000,986	1,000,986	1,000,986	1,001,989	1,001,989	1,001,989
25-Apr-16	25-Oct-16	9400976	PLAINS CAPITAL CD	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
11-Jan-16	11-Jan-17	9400946	PLAINS CAPITAL CD	1,000,000	1,000,000	1,000,000	1,002,144	1,002,144	1,002,144
17-Sep-15	16-Mar-17	8079031	BTH BANK NA.	245,000	245,000	245,000	245,000	245,000	245,000
17-Sep-15	16-Mar-17	1018270443	CDARS / BTH BANK NA.	256,343	256,343	256,343	256,707	256,707	256,707
25-Apr-16	25-Apr-17	9400977	PLAINS CAPITAL CD	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
11-Jan-16	11-Jul-17	9400947	PLAINS CAPITAL CD	500,000	500,000	500,000	501,220	501,220	501,220
17-May-16	17-Oct-17	9400984	PLAINS CAPITAL CD	0	0	0	1,500,000	1,500,000	1,500,000
Total of Investments				\$ 10,018,227	\$ 10,018,227	\$ 10,018,227	\$ 10,024,200	\$ 10,024,200	\$ 10,024,200
Cash					\$ 13,785,623	\$ 13,785,623		\$ 13,475,754	\$ 13,475,754
Total Investments & Cash					\$ 23,803,850	\$ 23,803,850		\$ 23,499,954	\$ 23,499,954

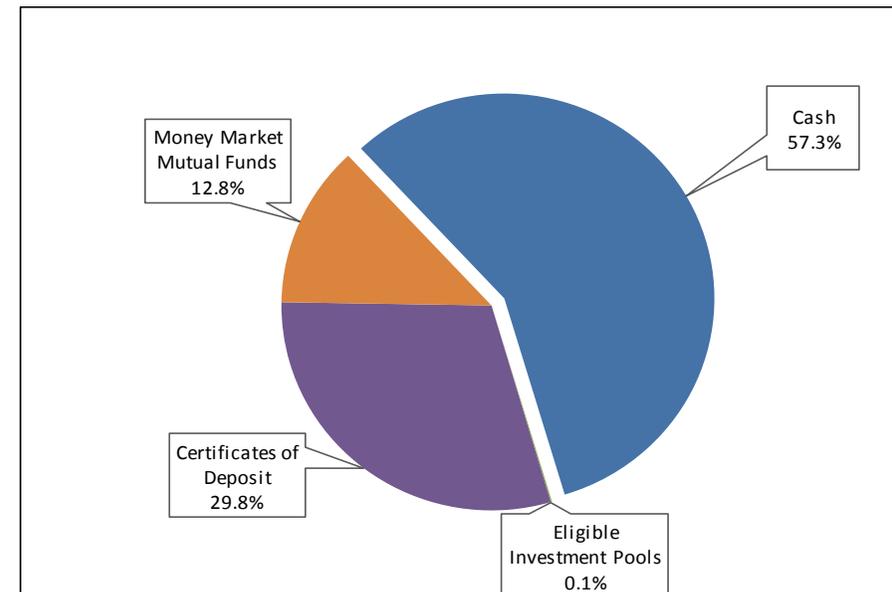
# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: May 31, 2016

Distribution by Maturity		
	Par Value	Percent
1-30 Days	\$ 16,492,894	70.1%
31 to 90 Days	\$ 1,001,989	4.3%
91 to 180 days	\$ 1,000,000	4.3%
181 days to 1 Year	\$ 3,003,851	12.8%
1 to 2 Years	\$ 2,001,220	8.5%
More than 2 Years	\$ -	0.0%
	<u>\$ 23,499,954</u>	<u>100.0%</u>



Distribution by Investment Type			
	Book Value	Percent	Maximum Percentages
Cash	\$ 13,475,754	57.3%	N/A
U. S. Agencies & Instrumentalities	\$ -	0.0%	80%
Eligible Investment Pools	\$ 14,016	0.1%	75%
Certificates of Deposit	\$ 7,007,060	29.8%	50%
U. S. Treasury Bills / Notes / Bonds	\$ -	0.0%	100%
Money Market Mutual Funds	\$ 3,003,124	12.8%	25%
Repurchase Agreements	\$ -	0.0%	0%
	<u>\$ 23,499,954</u>	<u>100.0%</u>	
Pledged Collateral on Deposits	\$ 28,317,029		



# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: May 31, 2016

Purchase Date	Maturity Date	CUSIP Number	Security Type	Par Value	Coupon	Purchase			Book Value	Market Value	Gain / (loss)	Days to Maturity
						Price	Yield	Principal				
NA	NA	NA	Cash in Bank	\$ 13,475,754		\$ 100.000	0.402%	\$ 13,475,754	\$ 13,475,754	\$ 13,475,754	\$ -	1
NA	NA	NA	LOGIC	\$ 14,016		\$ 100.000	0.550%	\$ 14,016	\$ 14,016	\$ 14,016	\$ -	1
NA	NA	NA	SOUTHSIDE BANK	\$ 3,003,124		\$ 100.000	0.490%	\$ 3,003,124	\$ 3,003,124	\$ 3,003,124	\$ -	1
11-May-15	10-May-16	9400889	PLAINS CAPITAL CD	\$ -		\$ 100.000	0.000%	\$ -	\$ -	\$ -	\$ -	0
12-Jan-16	10-Jul-16	220006694	INDEPENDENT BANK CD	\$ 1,001,989		\$ 100.000	0.600%	\$ 1,001,989	\$ 1,001,989	\$ 1,001,989	\$ -	40
25-Apr-16	25-Oct-16	9400976	PLAINS CAPITAL CD	\$ 1,000,000		\$ 101.000	0.660%	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	147
11-Jan-16	11-Jan-17	9400946	PLAINS CAPITAL CD	\$ 1,002,144		\$ 100.000	0.860%	\$ 1,002,144	\$ 1,002,144	\$ 1,002,144	\$ -	225
17-Sep-15	16-Mar-17	8079031	BTH BANK NA.	\$ 245,000		\$ 100.000	0.850%	\$ 245,000	\$ 245,000	\$ 245,000	\$ -	289
17-Sep-15	16-Mar-17	1018270443	CDARS / BTH BANK NA.	\$ 256,707		\$ 100.000	0.850%	\$ 256,707	\$ 256,707	\$ 256,707	\$ -	289
17-Sep-15	16-Mar-17	1018270444	CDARS / BTH BANK NA.	\$ 1,500,000		\$ 101.000	0.810%	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	289
11-Jan-16	11-Jul-17	9400947	PLAINS CAPITAL CD	\$ 501,220		\$ 100.000	1.100%	\$ 501,220	\$ 501,220	\$ 501,220	\$ -	406
17-May-16	17-Oct-17	9400984	PLAINS CAPITAL CD	\$ 1,500,000		\$ 100.000	0.940%	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	504
Totals/Weighted Average				\$ 23,499,954			0.537%	\$ 23,499,954	\$ 23,499,954	\$ 23,499,954	\$ -	84
Benchmark - TEXPOOL								0.340%				

# Town of Highland Park, Texas

## Cash and Investment Distribution By Fund For the Month Ending: May 31, 2016

Transaction Information				General	CPF	Utility	Equip.	Tech.	SWDF	BM & I	Empl.	Forf.	M/C	M/C	Library	DPS
Dates		CUSIP	Security				Repl.	Repl.			C/F	Prop.	Tech	Security		Tech.
Purchase	Maturity	Number	Type	01	10	20	21	22	23	24	30	31	32	33	35	36
		LOGIC	INVESTMENT POOL	\$ 1,732	\$ 8,531	\$ 669	\$ 1,933	\$ -	\$ 504	\$ 336	\$ 3	\$ 2	\$ 67	\$ 14	\$ 225	\$ -
		SSB	MONEY MARKET ACCOUNT	850,851	1,501,674	500,408				150,191						
11-May-15	10-May-16	9400889	PLAINS CAPITAL CD	0			0	0							0	
12-Jan-16	10-Jul-16	220006694	INDEPENDENT BANK CD	826,642		50,099			75,149							50,099
25-Apr-16	25-Oct-16	9400976	PLAINS CAPITAL CD	1,000,000												
11-Jan-16	11-Jan-17	9400946	PLAINS CAPITAL CD	501,072		501,072										
17-Sep-15	16-Mar-17	8079031	BTH BANK NA.	245,000												
17-Sep-15	16-Mar-17	1018270443	CDARS / BTH BANK NA.	256,707												
25-Apr-16	25-Apr-17	9400977	PLAINS CAPITAL CD	500,000			500,000	500,000								
11-Jan-16	11-Jul-17	9400947	PLAINS CAPITAL CD	501,220												
17-May-16	17-Oct-17	9400984	PLAINS CAPITAL CD	150,000			750,000	500,000							100,000	
Total of Investments				4,833,224	15,102,205	1,052,248	1,251,933	1,000,000	75,653	150,527	3	2	67	14	100,225	50,099
Cash				5,187,676	2,378,906	2,046,383	1,679,022	555,372	1,084,197	207,017	5,219	8,897	62,858	7,822	131,208	121,177
Total Investments & Cash				10,020,900	3,889,111	3,098,631	2,930,955	1,555,372	1,159,850	357,544	5,222	8,899	62,925	7,836	231,433	171,276

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: May 31, 2016

### Investment Purchase Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital Projects	Utility	Equipment Replacement	Technology Replacement	SWDU	BM&I	Employee C/Fund	Forfeited Property	Court Technology	Court Security	Library	DPS Technology
Purchase	Maturity					01	10	20	21	22	23	24	30	31	32	33	35	36
LOGIC	NA	NA	POOL	\$ 6.53	\$ 6.53	\$ 0.82	\$ 3.97	\$ 0.31	\$ 0.90	\$ -	\$ 0.23	\$ 0.16	\$ -	\$ -	\$ 0.03	\$ 0.01	\$ 0.10	\$ -
SSB	NA	NA	MONEY MARKET ACCOUNT	1,234.59	1,234.59	349.79	617.34	205.72	-	-	-	61.74	-	-	-	-	-	-
1/12/2016	7/10/2016	220006694	INDEPENDENT BANK CD	828.19	828.19	828.73	-	50.23	-	-	75.34	-	-	-	-	-	-	50.23
5/17/2016	10/17/2017	9400984	PLAINS CAPITAL CD	1,500,000.00	1,500,000.00	150,000.00	-	-	750,000.00	500,000.00	-	-	-	-	-	-	100,000.00	-
9/17/2015	3/16/2017	1018270443	CDARS / BTH BANK NA.	364.20	364.20	364.20	-	-	-	-	-	-	-	-	-	-	-	-
1/11/2016	1/11/2017	9400946	PLAINS CAPITAL CD	2,144.10	2,144.10	1,072.05	-	1,072.05	-	-	-	-	-	-	-	-	-	-
1/11/2016	7/11/2017	9400947	PLAINS CAPITAL CD	1,220.55	1,220.55	1,220.55	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2015	5/10/2016	9400889	PLAINS CAPITAL CD	174.84	174.84	17.48	-	-	87.42	58.28	-	-	-	-	-	-	11.66	-
<b>Total</b>				<b>\$ 1,505,973.00</b>	<b>\$ 1,505,973.00</b>	<b>\$ 153,853.62</b>	<b>\$ 621.31</b>	<b>\$ 1,328.31</b>	<b>\$ 750,088.32</b>	<b>\$ 500,058.28</b>	<b>\$ 75.57</b>	<b>\$ 61.90</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.03</b>	<b>\$ 0.01</b>	<b>\$ 100,011.76</b>	<b>\$ 50.23</b>

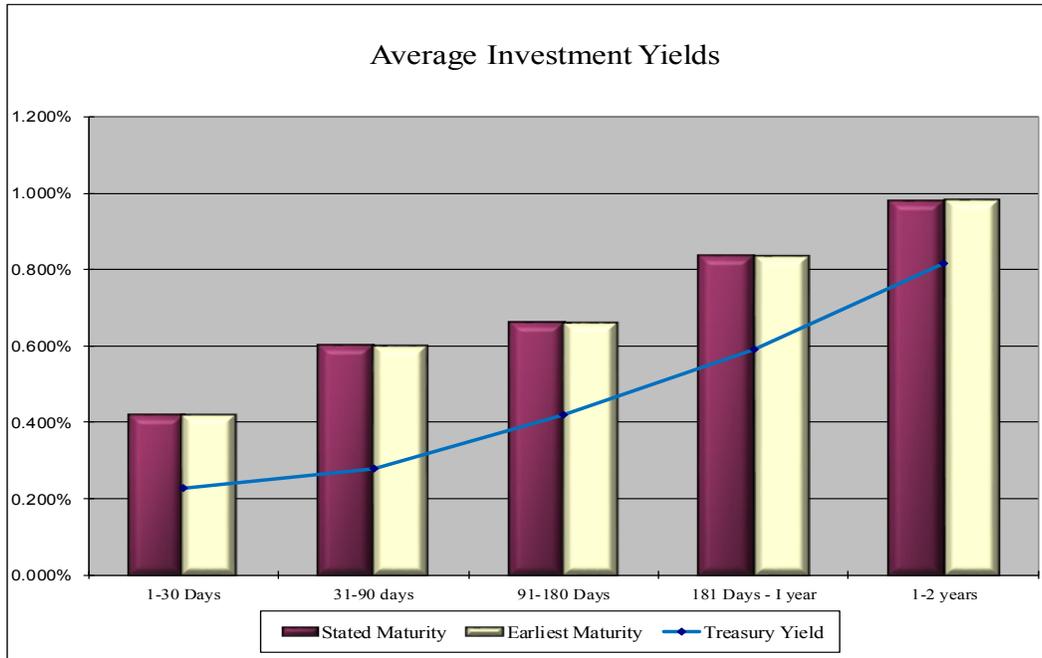
### Investment Maturity/Call/Liquidation Transaction Information

Dates		CUSIP Number	Security Type	Par Value	Book Value	General	Capital Projects	Utility	Equipment Replacement	Technology Replacement	SWDU	BM&I	Employee C/Fund	Forfeited Property	Court Technology	Court Security	Library	DPS Technology	
Call/Sell	Maturity					01	10	20	21	22	23	24	30	31	32	33	35	36	
5/11/2015	5/10/2016	9400889	PLAINS CAPITAL CD	1,500,000.00	1,500,000.00	150,000.00	-	-	750,000.00	500,000.00	-	-	-	-	-	-	100,000.00	-	
<b>Total</b>				<b>\$ 1,500,000.00</b>	<b>\$ 1,500,000.00</b>	<b>\$ 150,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 750,000.00</b>	<b>\$ 500,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>

# Town of Highland Park, Texas

## Summary of Cash and Investment Activity For the Month Ending: May 31, 2016

Summary of Investment Earnings														
Security Type	General 01	Capital Projects 10	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Inv Fund 24	Employee C/Fund 30	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	DPS Tech Fund 36	Total
Bank Interest	\$ 2,081.64	\$ 860.92	\$ 597.26	\$ 589.38	\$ 241.22	\$ 314.22	\$ 84.34	\$ 1.55	\$ 2.65	\$ 17.79	\$ 1.34	\$ 38.74	\$ 33.31	\$ 4,864.36
LOGIC	0.82	3.97	0.31	0.90	-	0.23	0.16	-	-	0.03	0.01	0.10	-	6.53
TexPool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasuries/Agencies/Other	4,273.52	617.34	1,328.00	99.33	99.33	75.34	61.74	-	-	-	-	-	50.23	6,604.83
<b>Total</b>	<b>\$ 6,355.98</b>	<b>\$ 1,482.23</b>	<b>\$ 1,925.57</b>	<b>\$ 689.61</b>	<b>\$ 340.55</b>	<b>\$ 389.79</b>	<b>\$ 146.24</b>	<b>\$ 1.55</b>	<b>\$ 2.65</b>	<b>\$ 17.82</b>	<b>\$ 1.35</b>	<b>\$ 38.84</b>	<b>\$ 83.54</b>	<b>\$ 11,475.72</b>



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander  
Dir. of Admin. Services & CFO