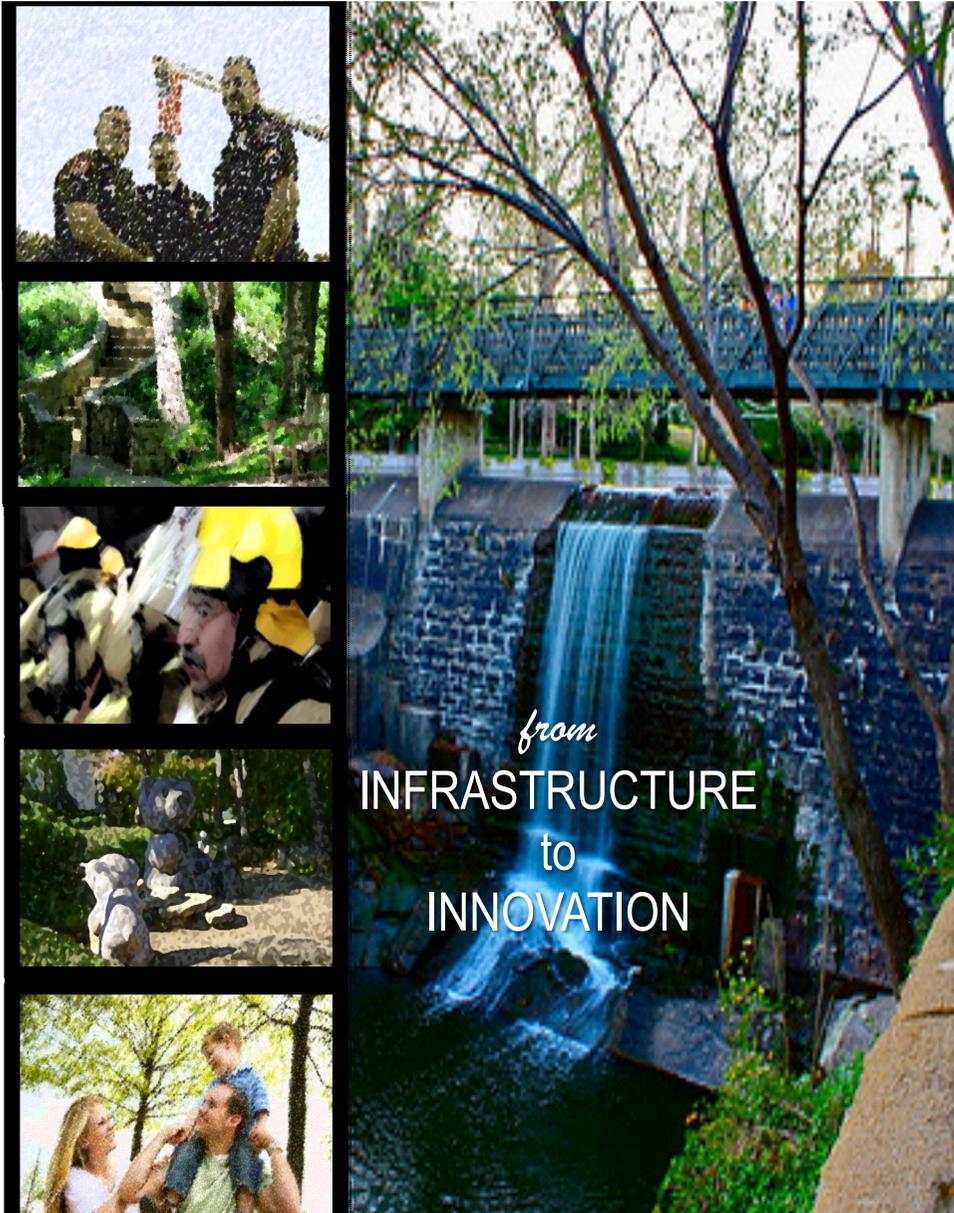


MONTHLY FINANCIAL REPORT FOR PERIOD ENDING OCTOBER 31, 2016



from
INFRASTRUCTURE
to
INNOVATION



THE TOWN OF

Highland Park
TEXAS

An American Community Making a Difference

OVERVIEW

As of October 31, 2016, General and Utility Fund combined revenues are \$2,119,012. This is 6.4% of the annual projected amounts.

Combined expenses and encumbrances of \$3,137,042 are 9.7% of the annual budget. October 31st marks the first month of the FY 2017 Budget Year. Therefore, the year-to-date budget percentage for budgetary comparison is 8.3%.

YEAR-TO-DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 134.6% of the YTD projection
- **Sales Taxes** are 96.4% of the YTD projection
- ▼ **Building Permits** are 37.2% of the YTD projection
- ▼ **Water Sales** are 85.7% of the YTD projection

COMPARISON TO LAST YEAR

- ▲ **Property Taxes** are 321.1% of prior year
- **Sales Taxes** are 95.1% of prior year
- ▼ **Building Permits** are 38.9% of prior year
- ▼ **Water Sales** are 72.8% of prior year

GENERAL FUND REVENUES

| Revenue Signal Key | |
|--------------------|----------------------|
| ● | > 100% of Projected |
| ● | 95-100% of Projected |
| ● | < 95% of Projected |

| | October 2016 | | | | Year-To Date | | | | Annual | | | Prior Year | | |
|-------------------------|--------------|--------------|--------------|--------|--------------|--------------|--------------|--------|--------------|---------------|-------|------------|---------------|-------|
| | Signal | Actual | Projected | % | Signal | Actual | Projected | % | Actual | Projected | % | Actual | Projected | % |
| Property Taxes | ● | \$ 651,092 | \$ 483,629 | 134.6% | ● | \$ 651,092 | \$ 483,629 | 134.6% | \$ 651,092 | \$ 12,592,311 | 5.2% | \$ 202,754 | \$ 11,639,262 | 1.7% |
| Sales Taxes | ● | 236,200 | 245,042 | 96.4% | ● | 236,200 | 245,042 | 96.4% | 236,200 | 3,779,265 | 6.2% | 248,397 | 3,693,000 | 6.7% |
| Other Taxes | ● | 42,344 | 43,423 | 97.5% | ● | 42,344 | 43,423 | 97.5% | 42,344 | 192,000 | 22.1% | 38,296 | 189,100 | 20.3% |
| Franchise Fees | - | 47,139 | - | - | - | 47,139 | - | - | 47,139 | 1,040,000 | 4.5% | 3,976 | 1,085,470 | 0.4% |
| Licenses and Permits | ● | 37,550 | 88,294 | 42.5% | ● | 37,550 | 88,294 | 42.5% | 37,550 | 1,106,705 | 3.4% | 82,791 | 1,283,910 | 6.4% |
| Charges for Services | ● | 109,193 | 107,713 | 101.4% | ● | 109,193 | 107,713 | 101.4% | 109,193 | 1,403,620 | 7.8% | 80,747 | 1,211,022 | 6.7% |
| Fines and Forfeitures | ● | 45,703 | 50,194 | 91.1% | ● | 45,703 | 50,194 | 91.1% | 45,703 | 539,900 | 8.5% | 31,647 | 584,758 | 5.4% |
| Earnings on Investments | ● | 3,145 | 1,981 | 158.8% | ● | 3,145 | 1,981 | 158.8% | 3,145 | 48,225 | 6.5% | 1,842 | 33,200 | 5.5% |
| Miscellaneous | ● | 22,442 | 23,670 | 94.8% | ● | 22,442 | 23,670 | 94.8% | 22,442 | 335,045 | 6.7% | 30,304 | 357,798 | 8.5% |
| Transfers | - | - | - | - | - | - | - | - | - | 1,148,900 | - | - | 1,131,100 | - |
| Total Revenues | ● | \$ 1,194,808 | \$ 1,043,946 | 114.5% | ● | \$ 1,194,808 | \$ 1,043,946 | 114.5% | \$ 1,194,808 | \$ 22,185,971 | 5.4% | \$ 720,754 | \$ 21,208,620 | 3.4% |

YEAR-TO-DATE OVERVIEW

Through October 31st, General Fund non-property tax revenues of \$543,716 are (\$16,601) less than originally projected. Total revenues (including Property Taxes) are \$150,862 more than projected and are up 65.8% over the same period in the prior fiscal year.

PROPERTY TAXES

Tax collections of \$651,092 year-to-date have been received. As of October 31st, 5.2% of the annual budget had been collected.

SALES TAXES

Total revenues of \$236,200 are (\$8,842) less than projected year-to-date. Current year revenue is (\$12,197) less than this time last year.

OTHER TAXES

Mixed Beverage Tax receipts of \$42,344 are (\$1,079) less than projected for this time of the year and \$4,048 more than this time last year. Mixed Beverage Taxes are received quarterly.

FRANCHISE FEES

Year-to-date Franchise Fees total \$47,139, which is \$47,139 more than projected and is up when compared to the amount received during the same period in the prior fiscal year. Franchise Fees are received quarterly with the exception of the Natural Gas franchise

fee, which is one-time payment received each year.

SANITATION COLLECTION CHARGES

Sanitation collection and recycling charges are being accounted for in a separate enterprise fund beginning in FY 2017.

LICENSES AND PERMITS

Revenues of \$37,550 are (\$50,744) less than projected year-to-date, and are (\$45,241) less than the amount received prior year-to-date.

CHARGES FOR SERVICES

Revenues of \$109,193 are \$1,480 more than projected at the end of October and are more than the previous fiscal year by \$28,446. Revenues are up compared to the prior fiscal year due to revenues associated with municipal court fees.

FINES AND FORFEITURES

Total revenues of \$45,703 are (\$4,491) or 8.9% less than projected through the end of October and \$14,056 more than the same period in the prior fiscal year.

EARNINGS ON INVESTMENTS

Interest earnings of \$3,145 for the year are \$1,164 more than projected.

MISCELLANEOUS REVENUES

Total revenues of \$22,442 are down (\$1,228) from the amount projected through October. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

TRANSFERS

Quarterly transfers consist of a reimbursement from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to reimburse the General Fund for payroll related costs associated with the court bailiff.

GENERAL FUND EXPENDITURES

YEAR-TO-DATE OVERVIEW

October 31, 2016, marks the first month of the FY 2017 budget year. The year-to-date budget percentage for budgetary comparison is therefore 8.3%. Total General Fund expenditures and encumbrances of \$2,052,590 are 9.2% of the annual budget.

PUBLIC SAFETY

Public Safety expenses year-to-date represent 8.4% of the departmental budget or \$937,004.

TOWN SERVICES

The Town Services Department has expended and encumbered \$260,767 or 49.7% of the departmental budget. An encumbrance for the Director's contract is included in this amount.

LIBRARY

\$199,298, or 25.8% of this budget has been expended and encumbered through October. Encumbrances for the Director's contract, annual purchase of books, and other library material are included in this amount.

PARKS

The total expended and encumbered year-to-date relating to Parks is \$105,954 or 7.1% of the department budget.

FINANCE

The Finance Department has expended and encumbered year-to-date \$75,543 or 9.2% of the departmental budget and includes encumbrances for the FY 2016 annual audit.

NON-DEPARTMENTAL

Non-Departmental expenditures and encumbrances for October are \$59,584 of 14.3% of annual budget and include an annual encumbrance for employee services award packets.

INFORMATION TECHNOLOGY

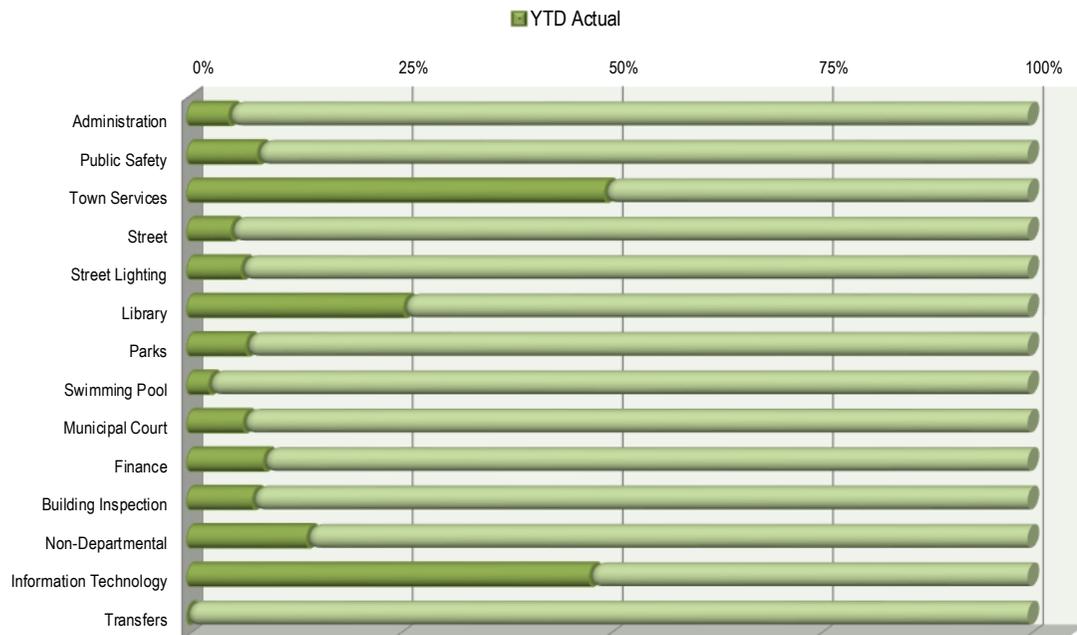
Information Technology expenses and encumbrances year-to-date represent 47.9% of the departmental budget or \$265,230. Annual contracts for support and maintenance are included in this amount.

TRANSFERS

Quarterly transfers include a transfer to the CIP Fund for infrastructure maintenance and rehabilitation. Additional transfers include a transfer to the Utility Fund for sanitation billing and collection services, transfers to the equipment and technology replacement funds to accumulate resources for future equipment and technology purchases and upgrades, and a transfer to the Building Maintenance Fund to fund the operational and maintenance budgets of the Town's Service Center and Town Hall building.

| | October 2016 | | | Prior Year | | |
|---------------------------|---------------------|----------------------|-------------|---------------------|----------------------|--------------|
| | YTD Actual | Annual Budget | % of Budget | YTD Actual | Annual Budget | % of Budget |
| Administration | \$ 37,735 | \$ 753,194 | 5.0% | \$ 57,705 | \$ 748,561 | 7.7% |
| Public Safety | 937,004 | 11,131,434 | 8.4% | 1,313,634 | 10,677,018 | 12.3% |
| Town Services | 260,767 | 524,540 | 49.7% | 252,111 | 487,546 | 51.7% |
| Street | 21,350 | 404,138 | 5.3% | 38,639 | 374,238 | 10.3% |
| Street Lighting | 12,113 | 185,661 | 6.5% | 11,970 | 172,427 | 6.9% |
| Library | 199,298 | 771,626 | 25.8% | 108,656 | 740,960 | 14.7% |
| Parks | 105,954 | 1,496,923 | 7.1% | 125,036 | 1,393,738 | 9.0% |
| Swimming Pool | 5,002 | 189,712 | 2.6% | 1,323 | 184,259 | 0.7% |
| Municipal Court | 25,641 | 380,175 | 6.7% | 32,684 | 367,751 | 8.9% |
| Finance | 75,543 | 824,983 | 9.2% | 69,191 | 796,427 | 8.7% |
| Building Inspection | 47,369 | 603,990 | 7.8% | 54,634 | 592,804 | 9.2% |
| Non-Departmental | 59,584 | 416,690 | 14.3% | 18,576 | 374,570 | 5.0% |
| Information Technology | 265,230 | 553,412 | 47.9% | 171,598 | 523,551 | 32.8% |
| Transfers | - | 3,970,982 | - | - | 3,903,520 | - |
| Total Expenditures | \$ 2,052,590 | \$ 22,207,460 | 9.2% | \$ 2,255,757 | \$ 21,337,370 | 10.6% |

YTD Expenditures & Encumbrances Compared to Annual Budget



UTILITY FUND REVENUES

| Revenue Signal Key | |
|--------------------|----------------------|
| ● | > 100% of Projected |
| ● | 95-100% of Projected |
| ● | < 95% of Projected |

| | October 2016 | | | | Year-To-Date | | | | Annual | | | Prior Year | | |
|---------------------------|--------------|------------|--------------|--------|--------------|------------|--------------|--------|------------|---------------|-------|--------------|---------------|-------|
| | Signal | Actual | Projected | % | Signal | Actual | Projected | % | Actual | Projected | % | Actual | Projected | % |
| Water Sales | ● | \$ 666,148 | \$ 777,109 | 85.7% | ● | \$ 666,148 | \$ 777,109 | 85.7% | \$ 666,148 | \$ 6,985,822 | 9.5% | \$ 914,633 | \$ 6,139,164 | 14.9% |
| Sanitary Sewer Charges | ● | 245,209 | 287,402 | 85.3% | ● | 245,209 | 287,402 | 85.3% | 245,209 | 2,999,275 | 8.2% | 293,126 | 2,654,168 | 11.0% |
| Other Charges for Service | ● | 280 | 638 | 43.9% | ● | 280 | 638 | 43.9% | 280 | 7,650 | 3.7% | 9,280 | 47,000 | 19.7% |
| Licenses and Permits | ● | 2,875 | 4,833 | 59.5% | ● | 2,875 | 4,833 | 59.5% | 2,875 | 58,000 | 5.0% | 5,680 | 64,000 | 8.9% |
| Fines and Forfeitures | ● | 7,521 | 9,185 | 81.9% | ● | 7,521 | 9,185 | 81.9% | 7,521 | 72,400 | 10.4% | 9,569 | 60,000 | 15.9% |
| Earnings on Investments | ● | 1,634 | 693 | 235.8% | ● | 1,634 | 693 | 235.8% | 1,634 | 14,400 | 11.3% | 693 | 9,750 | 7.1% |
| Miscellaneous | ● | 537 | 229 | 234.5% | ● | 537 | 229 | 234.5% | 537 | 354,750 | 0.2% | 2,061 | 900,000 | 0.2% |
| Transfers | - | - | - | - | - | - | - | - | - | 469,300 | - | - | 480,100 | - |
| Total Revenues | ● | \$ 924,204 | \$ 1,080,089 | 85.6% | ● | \$ 924,204 | \$ 1,080,089 | 85.6% | \$ 924,204 | \$ 10,961,597 | 8.4% | \$ 1,235,042 | \$ 10,354,182 | 11.9% |

YEAR-TO-DATE OVERVIEW

Total Utility Fund operational revenue (excluding transfers) of \$924,204 are (\$155,885) less than projected through October and are down about 25.2% when compared to the amount received through the same period in the prior year.

WATER SALES

Revenues totaling \$666,148 are (\$110,961) less than projected through October. Water sales are down about 27.2% when compared to the amount of revenue generated during the same period last year. This decrease is a result of low water consumption due to milder weather conditions.

For the month of October the Town billed out 96,933,000 gallons, which is about 27.5% less than the same month in the prior fiscal year. Year-to-date, consumption is 36,780,000 gallons less compared to the previous fiscal year.

SEWER CHARGES

Revenues of \$245,209 are (\$42,193) less than projected through the end of October. Revenues for sanitary sewer are down 16.3% or

\$47,917 when compared to this same period for the previous fiscal year. Sanitary sewer billings are driven by water consumption.

OTHER CHARGES FOR SERVICES

Year-to-date revenues of \$280 are (\$358) less than projected through October. This revenue source is primarily driven by charges for meter installations.

LICENSES AND PERMITS

Licenses and permits revenue (i.e. Plumbing Permits) of \$2,875 are 40.5% less than projected, and 49.4% or \$2,805 less than the amount received through October of the prior fiscal Year.

FINES AND FORFEITURES

Revenues (penalties assessed on past due utility bills) of \$7,521 are 18.1% below projection through October. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

EARNINGS ON INVESTMENTS

Interest earnings through October are \$1,634 and \$941 above projection.

MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations.

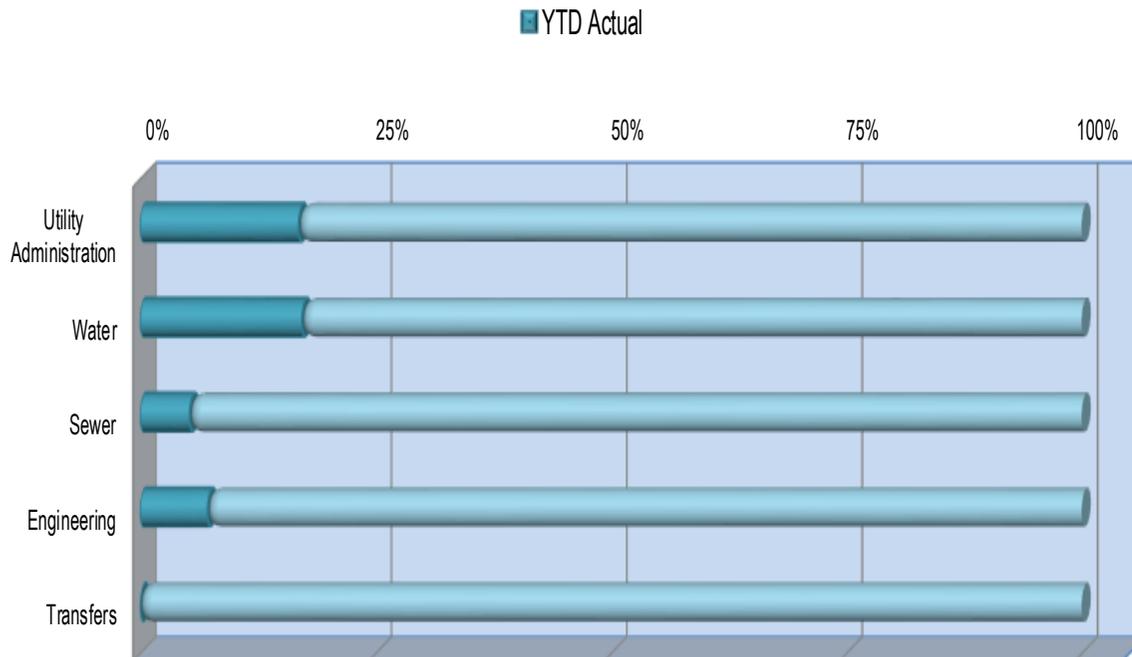
TRANSFERS

Quarterly transfers consist of a transfer from the General Fund for reimbursement of the General Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services.

UTILITY FUND EXPENDITURES

| | October 2016 | | | Prior Year | | |
|------------------------|---------------------|----------------------|--------------------|-------------------|----------------------|--------------------|
| | <u>YTD Actual</u> | <u>Annual Budget</u> | <u>% of Budget</u> | <u>YTD Actual</u> | <u>Annual Budget</u> | <u>% of Budget</u> |
| Utility Administration | \$ 52,772 | \$ 313,622 | 16.8% | \$ 60,701 | \$ 312,729 | 19.4% |
| Water | 851,617 | 4,956,001 | 17.2% | 342,139 | 3,949,402 | 8.7% |
| Sewer | 123,136 | 2,344,009 | 5.3% | 102,736 | 2,857,579 | 3.6% |
| Engineering | 56,927 | 795,315 | 7.2% | 101,056 | 855,373 | 11.8% |
| Transfers | - | 1,744,933 | - | - | 1,659,480 | - |
| Total Expenses | \$ 1,084,452 | \$ 10,153,880 | 10.7% | \$ 606,632 | \$ 9,634,563 | 6.3% |

YTD Expenditures & Encumbrances Compared to Annual Budget



OVERVIEW

October 31, 2016, marks the first month of FY 2017 budget year. The year-to-date budget percentage for budgetary comparison is therefore 8.3%. Year-to-date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$1,084,452 or 10.7% of annual budget.

UTILITY ADMINISTRATION

The Utility Administration budget expended and encumbered through October of the current fiscal year is \$52,772 which represents 16.8% of the departmental operating budget. In October, an annual contract was encumbered for printing and mailing utility bills.

WATER

At \$851,617, the Water Department has expended and encumbered 17.2% of the annual budget amount and includes \$560,058 in expenses and encumbrances for capital improvements.

SEWER

At \$123,136, the Sewer Department has expended and encumbered 5.3% of the annual budget amount. \$25,025 in capital improvements have been expended and encumbered through October.

ENGINEERING

The Engineering budget expended and encumbered through October of this fiscal year is \$56,927 which represents 7.2% of the departmental operating budget.

TRANSFERS

Quarterly transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses, a transfer to the CIP Fund based on 5% of water and sanitary sewer revenues, a transfer to the Building Maintenance Fund for the Utility Fund's share of building maintenance expenditures, and transfers to the equipment and technology replacement funds to fund future equipment and technology purchases.

WORKING CAPITAL SUMMARY

| Fund | Working Capital (1) | Dedicated Funds (2) | Available Working Capital (3) | Outstanding Encumbrances |
|-----------------------------------|----------------------|----------------------|-------------------------------|--------------------------|
| General Fund | \$ 3,715,584 | \$ 3,320,367 | \$ 395,217 | \$ 1,317,699 |
| Utility Fund | 5,256,548 | 1,772,156 | 3,484,392 | 1,476,797 |
| Solid Waste Fund | 15,996 | 15,996 | - | 16,377 |
| Capital Projects Fund | 5,433,131 | 5,433,131 | - | - |
| Equipment Replacement Fund | 3,584,691 | 3,584,691 | - | 377,551 |
| Technology Replacement Fund | 1,750,327 | 1,750,327 | - | 68,019 |
| Storm Water Drainage Utility Fund | 1,220,848 | 1,220,848 | - | 22,873 |
| Building Maintenance Fund | 497,915 | 497,915 | - | 90,301 |
| Municipal Court Technology Fund | 73,338 | 73,338 | - | 158 |
| Municipal Court Security Fund | 7,019 | 7,019 | - | - |
| DPS Technology Fund | 189,460 | 189,460 | - | - |
| Other Funds | 260,486 | 260,486 | - | - |
| | <u>\$ 22,005,343</u> | <u>\$ 18,125,734</u> | <u>\$ 3,879,609</u> | <u>\$ 3,369,775</u> |

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of October 31, 2016, the Town had a total of \$3,369,775 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.

CASH AND INVESTMENTS

The market value of the Town's investment portfolio at October 31, 2016 was \$21,828,668. This amount is 100.00% of the recorded book value of \$21,828,668. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 0.587%.



Steven J. Alexander
Chief Financial Officer

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-----------------------------------|--------------------------|---------------------------|-------------------------|------------------------|--------------------------|---------------------------|
| 01 -GENERAL FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 31-TAXES | 16,563,576 | 929,636 | 929,636 | 5.61 | - | 15,633,940 |
| 32-FRANCHISE FEES | 1,040,000 | 47,139 | 47,139 | 4.53 | - | 992,861 |
| 33-LICENSES & PERMITS | 1,106,705 | 37,550 | 37,550 | 3.39 | - | 1,069,155 |
| 34-CHARGES FOR SERVICE | 1,403,620 | 109,193 | 109,193 | 7.78 | - | 1,294,427 |
| 35-FINES & FORFEITS | 539,900 | 45,703 | 45,703 | 8.47 | - | 494,197 |
| 36-EARNINGS ON INVESTMENT | 48,225 | 3,145 | 3,145 | 6.52 | - | 45,080 |
| 37-SALE OF ASSETS | 1,500 | - | - | - | - | 1,500 |
| 38-MISCELLANEOUS | 333,545 | 22,442 | 22,442 | 6.73 | - | 311,103 |
| 39-TRANSFERS | 1,148,900 | - | - | - | - | 1,148,900 |
| *** TOTAL REVENUES *** | <u>22,185,971</u> | <u>1,194,808</u> | <u>1,194,808</u> | <u>5.39</u> | <u>-</u> | <u>20,991,163</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | 753,194 | 35,007 | 35,007 | 5.01 | 2,728 | 715,459 |
| 02-PUBLIC SAFETY | 11,131,434 | 911,521 | 911,521 | 8.42 | 25,483 | 10,194,430 |
| 04-TOWN SERVICES | 524,540 | 41,228 | 41,228 | 49.71 | 219,539 | 263,773 |
| 05-STREET | 404,138 | 20,353 | 20,353 | 5.28 | 997 | 382,788 |
| 06-STREET LIGHTING | 185,661 | 11,797 | 11,797 | 6.52 | 316 | 173,548 |
| 07-LIBRARY | 771,626 | 51,118 | 51,118 | 25.83 | 148,180 | 572,328 |
| 08-PARKS & RECREATION | 1,496,923 | 97,378 | 97,378 | 7.08 | 8,576 | 1,390,969 |
| 09-SWIMMING POOL | 189,712 | 5,002 | 5,002 | 2.64 | - | 184,710 |
| 10-MUNICIPAL COURT | 380,175 | 25,641 | 25,641 | 6.74 | - | 354,534 |
| 11-FINANCE | 824,983 | 65,876 | 65,876 | 9.16 | 9,667 | 749,440 |
| 12-BUILDING INSPECTION | 603,990 | 39,689 | 39,689 | 7.84 | 7,680 | 556,621 |
| 15-NON-DEPARTMENTAL | 416,690 | 42,197 | 42,197 | 14.30 | 17,387 | 357,106 |
| 17-INFORMATION TECHNOLOG | 553,412 | 85,464 | 85,464 | 47.93 | 179,766 | 288,182 |
| 50-INTERFUND TRANSFERS | 3,970,982 | - | - | - | - | 3,970,982 |
| *** TOTAL EXPENDITURES *** | <u>22,207,460</u> | <u>1,432,271</u> | <u>1,432,271</u> | <u>9.24</u> | <u>620,319</u> | <u>20,154,870</u> |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE | |
|--|--------------------------------|-------------------|-----------------|----------------|------------------|-------------------|-------------------|
| 01 -GENERAL FUND - DETAIL | | | | | | | |
| REVENUES | | | | | | | |
| 31-TAXES | | | | | | | |
| 3110 | PROPERTY TAXES-CURRENT YEAR | 12,557,311 | 632,501 | 632,501 | 5.04 | - | 11,924,810 |
| 3111 | PROPERTY TAXES-PRIOR YEARS | 35,000 | 18,591 | 18,591 | 53.12 | - | 16,409 |
| 3113 | SALES TAX REVENUE | 3,779,265 | 236,200 | 236,200 | 6.25 | - | 3,543,065 |
| 3114 | MIXED BEVERAGE | 192,000 | 42,344 | 42,344 | 22.05 | - | 149,656 |
| *** REVENUE CATEGORY TOTALS *** | | 16,563,576 | 929,636 | 929,636 | 5.61 | - | 15,633,940 |
| 32-FRANCHISE FEES | | | | | | | |
| 3261 | FRANCHISE FEE - ONCOR ELECTRIC | 530,000 | - | - | - | - | 530,000 |
| 3262 | FRANCHISE FEE - ATMOS ENERGY | 190,000 | - | - | - | - | 190,000 |
| 3263 | FRANCHISE FEE - TELECOM | 90,000 | 465 | 465 | 0.52 | - | 89,535 |
| 3264 | FRANCHISE FEE - CABLE TV | 195,000 | 38,842 | 38,842 | 19.92 | - | 156,158 |
| 3265 | SOLID WASTE CONTAINER FEES | 15,000 | 7,832 | 7,832 | 52.21 | - | 7,168 |
| 3270 | FRANCHISE FEE - CARRIAGES | 20,000 | - | - | - | - | 20,000 |
| *** REVENUE CATEGORY TOTALS *** | | 1,040,000 | 47,139 | 47,139 | 4.53 | - | 992,861 |
| 33-LICENSES & PERMITS | | | | | | | |
| 3301 | BEVERAGE LICENSES | 11,990 | - | - | - | - | 11,990 |
| 3302 | HEALTH PERMITS | 4,525 | - | - | - | - | 4,525 |
| 3303 | ALARM PERMITS | 66,610 | 5,040 | 5,040 | 7.57 | - | 61,570 |
| 3306 | ELECTRICAL LICENSES | 18,750 | 875 | 875 | 4.67 | - | 17,875 |
| 3310 | BUILDING PERMITS | 960,000 | 27,749 | 27,749 | 2.89 | - | 932,251 |
| 3312 | ELECTRICAL PERMITS | 33,900 | 2,211 | 2,211 | 6.52 | - | 31,689 |
| 3313 | EXCAVATION PERMITS | 510 | - | - | - | - | 510 |
| 3350 | CARRIAGE SERVICES | 4,500 | 1,575 | 1,575 | 35.00 | - | 2,925 |
| 3370 | ANIMAL LICENSES | 5,920 | 100 | 100 | 1.69 | - | 5,820 |
| *** REVENUE CATEGORY TOTALS *** | | 1,106,705 | 37,550 | 37,550 | 3.39 | - | 1,069,155 |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--|--------------------------|---------------------------|-------------------------|------------------------|--------------------------|---------------------------|
| 34-CHARGES FOR SERVICE | | | | | | |
| 3407 E911 MONTHLY FEES | 138,100 | 10,191 | 10,191 | 7.38 | - | 127,909 |
| 3408 ALARM MONITORING FEES | 281,350 | 22,512 | 22,512 | 8.00 | - | 258,838 |
| 3425 EMERGENCY MEDICAL FEES | 182,500 | 17,020 | 17,020 | 9.33 | - | 165,480 |
| 3470 BOARD/COMMISSION/REPLAT FEES | 3,260 | - | - | - | - | 3,260 |
| 3471 SWIMMING POOL DAILY FEES | 17,800 | - | - | - | - | 17,800 |
| 3472 SWIMMING POOL SEASON FEES | 82,700 | - | - | - | - | 82,700 |
| 3473 TENNIS COURT FEES | 12,000 | 200 | 200 | 1.67 | - | 11,800 |
| 3474 ANIMAL POUND FEES | 1,000 | - | - | - | - | 1,000 |
| 3476 LIBRARY FEES | 4,200 | 600 | 600 | 14.29 | - | 3,600 |
| 3477 COURT ADMINISTRATION FEES | 30,360 | 3,158 | 3,158 | 10.40 | - | 27,202 |
| 3478 COURT WARRANT FEES | 65,700 | 5,399 | 5,399 | 8.22 | - | 60,301 |
| 3479 COURT FEES | 174,300 | 18,596 | 18,596 | 10.67 | - | 155,704 |
| 3480 BUILDING REGISTRATION FEES | 44,500 | 2,125 | 2,125 | 4.78 | - | 42,375 |
| 3481 PLAN REVIEW FEES | 5,850 | 200 | 200 | 3.42 | - | 5,650 |
| 3485 SPECIAL EXPENSE FEE | 360,000 | 29,192 | 29,192 | 8.11 | - | 330,808 |
| *** REVENUE CATEGORY TOTALS *** | 1,403,620 | 109,193 | 109,193 | 7.78 | - | 1,294,427 |
| 35-FINES & FORFEITS | | | | | | |
| 3511 MUNICIPAL COURT FINES | 530,000 | 45,391 | 45,391 | 8.56 | - | 484,609 |
| 3513 LIBRARY FINES | 4,000 | 264 | 264 | 6.60 | - | 3,736 |
| 3515 LOST BOOK CHARGES | 900 | 48 | 48 | 5.33 | - | 852 |
| 3516 INVALID ALARM FINE | 5,000 | - | - | - | - | 5,000 |
| *** REVENUE CATEGORY TOTALS *** | 539,900 | 45,703 | 45,703 | 8.47 | - | 494,197 |
| 36-EARNINGS ON INVESTMENTS | | | | | | |
| 3610 INTEREST EARNED | 48,000 | 3,145 | 3,145 | 6.55 | - | 44,855 |
| 3650 INTEREST EARNED-DALLAS COUNTY | 225 | - | - | - | - | 225 |
| *** REVENUE CATEGORY TOTALS *** | 48,225 | 3,145 | 3,145 | 6.52 | - | 45,080 |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--|---------------------------------|--------------------------------|--------------------------------|---------------------------|------------------------|---------------------------------|
| 37-SALE OF ASSETS | | | | | | |
| 3746 SALE OF CAPITAL ASSETS | 1,500 | - | - | - | - | 1,500 |
| 3747 SALE OF IMPOUNDED PROPERTY | - | - | - | - | - | - |
| *** REVENUE CATEGORY TOTALS *** | <u>1,500</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,500</u> |
| 38-MISCELLANEOUS | | | | | | |
| 3810 PENALTY & INTEREST, PROP TAXES | 50,120 | 3,365 | 3,365 | 6.71 | - | 46,755 |
| 3820 RENTAL OF TOWN PROPERTY | 225,025 | 14,144 | 14,144 | 6.29 | - | 210,881 |
| 3850 DONATIONS TO LIBRARY | 2,300 | 251 | 251 | 10.91 | - | 2,049 |
| 3860 CONTRIBUTIONS | 6,000 | - | - | - | - | 6,000 |
| 3870 INTERGOVERNMENTAL REVENUE | 4,000 | - | - | - | - | 4,000 |
| 3880 DAMAGE TO TOWN PROPERTY | 6,000 | 146 | 146 | 2.43 | - | 5,854 |
| 3890 MISCELLANEOUS | 40,100 | 4,536 | 4,536 | 11.31 | - | 35,564 |
| *** REVENUE CATEGORY TOTALS *** | <u>333,545</u> | <u>22,442</u> | <u>22,442</u> | <u>6.73</u> | <u>-</u> | <u>311,103</u> |
| 39-TRANSFERS | | | | | | |
| 3920 INTER FUND TRANSFER -UF | 1,125,000 | - | - | - | - | 1,125,000 |
| 3933 INTER-FUND TRANSFER -CSF | 23,900 | - | - | - | - | 23,900 |
| *** REVENUE CATEGORY TOTALS *** | <u>1,148,900</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,148,900</u> |
| *** TOTAL REVENUES *** | <u><u>22,185,971</u></u> | <u><u>1,194,808</u></u> | <u><u>1,194,808</u></u> | <u><u>5.39</u></u> | <u><u>-</u></u> | <u><u>20,991,163</u></u> |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-----------------------------------|--------------------------|---------------------------|-------------------------|------------------------|--------------------------|---------------------------|
| 10 -CAPITAL PROJECTS FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | 17,600 | 1,896 | 1,896 | 10.77 | - | 15,704 |
| 38-MISCELLANEOUS | 659,760 | 178,042 | 178,042 | 26.99 | - | 481,718 |
| 39-TRANSFERS | <u>3,236,845</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,236,845</u> |
| *** TOTAL REVENUES *** | <u>3,914,205</u> | <u>179,938</u> | <u>179,938</u> | <u>4.60</u> | <u>-</u> | <u>3,734,267</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | 1,050,000 | - | - | - | - | 1,050,000 |
| 05-STREET | 3,300,678 | 193,372 | 193,372 | - | (193,372) | 3,300,678 |
| 50-INTERFUND TRANSFERS | <u>1,666,100</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,666,100</u> |
| *** TOTAL EXPENDITURES *** | <u>6,016,778</u> | <u>193,372</u> | <u>193,372</u> | <u>-</u> | <u>(193,372)</u> | <u>6,016,778</u> |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--------------------------------------|--------------------------|---------------------------|-------------------------|------------------------|--------------------------|---------------------------|
| 19 -SOLID WASTE PROJECTS FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 34-CHARGES FOR SERVICE | 1,234,320 | 102,746 | 102,746 | 8.32 | - | 1,131,574 |
| 38-MISCELLANEOUS | - | 6 | 6 | - | - | (6) |
| *** TOTAL REVENUES *** | <u>1,234,320</u> | <u>102,752</u> | <u>102,752</u> | <u>8.32</u> | <u>-</u> | <u>1,131,568</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 16-SANITATION | 1,133,792 | 86,755 | 86,755 | 9.10 | 16,377 | 1,030,660 |
| 50-INTERFUND TRANSFERS | 96,400 | - | - | - | - | 96,400 |
| *** TOTAL EXPENDITURES *** | <u>1,230,192</u> | <u>86,755</u> | <u>86,755</u> | <u>8.38</u> | <u>16,377</u> | <u>1,127,060</u> |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-----------------------------------|--------------------------|---------------------------|-------------------------|------------------------|--------------------------|---------------------------|
| 20 -UTILITY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 33-LICENSES & PERMITS | 58,000 | 2,875 | 2,875 | 4.96 | - | 55,125 |
| 34-CHARGES FOR SERVICE | 9,992,747 | 911,637 | 911,637 | 9.12 | - | 9,081,110 |
| 35-FINES & FORFEITS | 72,400 | 7,521 | 7,521 | 10.39 | - | 64,879 |
| 36-EARNINGS ON INVESTMENT | 14,400 | 1,634 | 1,634 | 11.35 | - | 12,766 |
| 37-SALE OF ASSETS | - | - | - | - | - | - |
| 38-MISCELLANEOUS | 354,750 | 537 | 537 | 0.15 | - | 354,213 |
| 39-TRANSFERS | 469,300 | - | - | - | - | 469,300 |
| *** TOTAL REVENUES *** | <u>10,961,597</u> | <u>924,204</u> | <u>924,204</u> | <u>8.43</u> | <u>-</u> | <u>10,037,393</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 21-ADMINISTRATION | 313,622 | 26,572 | 26,572 | 16.83 | 26,200 | 260,850 |
| 22-WATER | 4,956,001 | 397,692 | 397,692 | 17.18 | 453,925 | 4,104,384 |
| 23-SEWER | 2,344,009 | 181,925 | 181,925 | 5.25 | (58,789) | 2,220,873 |
| 25-ENGINEERING | 795,315 | 57,070 | 57,070 | 7.16 | (143) | 738,388 |
| 50-INTERFUND TRANSFERS | 1,744,933 | - | - | - | - | 1,744,933 |
| *** TOTAL EXPENDITURES *** | <u>10,153,880</u> | <u>663,259</u> | <u>663,259</u> | <u>10.68</u> | <u>421,193</u> | <u>9,069,428</u> |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--|-------------------------|-----------------------|-----------------------|---------------------|------------------|-------------------------|
| 20 -UTILITY FUND - DETAIL | | | | | | |
| REVENUES | | | | | | |
| 33-LICENSES & PERMITS | | | | | | |
| 3315 PLUMBING PERMITS | 58,000 | 2,875 | 2,875 | 4.96 | - | 55,125 |
| *** REVENUE CATEGORY TOTALS *** | <u>58,000</u> | <u>2,875</u> | <u>2,875</u> | <u>4.96</u> | <u>-</u> | <u>55,125</u> |
| 34-CHARGES FOR SERVICE | | | | | | |
| 3401 WATER SALES | 6,900,266 | 652,783 | 652,783 | 9.46 | - | 6,247,483 |
| 3402 WATER SALES - TOWN | 85,556 | 13,365 | 13,365 | 15.62 | - | 72,191 |
| 3403 SANITARY SEWER CHARGES | 2,999,275 | 245,209 | 245,209 | 8.18 | - | 2,754,066 |
| 3460 METER INSTALLATION | 4,450 | - | - | - | - | 4,450 |
| 3465 OTHER UTILITY CHARGES | 3,200 | 280 | 280 | 8.75 | - | 2,920 |
| *** REVENUE CATEGORY TOTALS *** | <u>9,992,747</u> | <u>911,637</u> | <u>911,637</u> | <u>9.12</u> | <u>-</u> | <u>9,081,110</u> |
| 35-FINES & FORFEITS | | | | | | |
| 3520 PENALTY CHARGES FOR LATE PMT | 72,400 | 7,521 | 7,521 | 10.39 | - | 64,879 |
| *** REVENUE CATEGORY TOTALS *** | <u>72,400</u> | <u>7,521</u> | <u>7,521</u> | <u>10.39</u> | <u>-</u> | <u>64,879</u> |
| 36-EARNINGS ON INVESTMENTS | | | | | | |
| 3610 INTEREST EARNED | 14,400 | 1,634 | 1,634 | 11.35 | - | 12,766 |
| *** REVENUE CATEGORY TOTALS *** | <u>14,400</u> | <u>1,634</u> | <u>1,634</u> | <u>11.35</u> | <u>-</u> | <u>12,766</u> |
| 37-SALE OF ASSETS | | | | | | |
| 3746 SALE OF CAPITAL ASSETS | - | - | - | - | - | - |
| *** REVENUE CATEGORY TOTALS *** | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--|--------------------------|---------------------------|-------------------------|------------------------|--------------------------|---------------------------|
| 38-MISCELLANEOUS | | | | | | |
| 3866 CONTRIBUTIONS- OTHER GOV'T | - | - | - | - | - | - |
| 3867 CONTRIBS - OTHER ENTITIES | 352,000 | - | - | - | - | 352,000 |
| 3890 MISCELLANEOUS | <u>2,750</u> | <u>537</u> | <u>537</u> | <u>19.53</u> | <u>-</u> | <u>2,213</u> |
| *** REVENUE CATEGORY TOTALS *** | <u>354,750</u> | <u>537</u> | <u>537</u> | <u>0.15</u> | <u>-</u> | <u>354,213</u> |
| 39-TRANSFERS | | | | | | |
| 3901 INTER FUND TRANSFER -GENERAL | 34,700 | - | - | - | - | 34,700 |
| 3910 INTER-FUND TRANSFER CPF | 316,100 | - | - | - | - | 316,100 |
| 3923 TRANSFER FROM SWDUF | <u>118,500</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>118,500</u> |
| *** REVENUE CATEGORY TOTALS *** | <u>469,300</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>469,300</u> |
| *** TOTAL REVENUES *** | <u>10,961,597</u> | <u>924,204</u> | <u>924,204</u> | <u>8.43</u> | <u>-</u> | <u>10,037,393</u> |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--------------------------------------|------------------|-------------------|-----------------|----------------|------------------|-------------------|
| 21 -EQUIPMENT REPLACEMENT FND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | 13,100 | 1,798 | 1,798 | 13.73 | - | 11,302 |
| 37-SALE OF ASSETS | 30,000 | - | - | - | - | 30,000 |
| 38-MISCELLANEOUS | - | - | - | - | - | - |
| 39-TRANSFERS | 396,052 | - | - | - | - | 396,052 |
| *** TOTAL REVENUES *** | 439,152 | 1,798 | 1,798 | 0.41 | - | 437,354 |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | 693,352 | - | - | - | - | 693,352 |
| *** TOTAL EXPENDITURES *** | 693,352 | - | - | - | - | 693,352 |
| 22 -TECHNOLOGY REPL. FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | 6,800 | 1,015 | 1,015 | 14.93 | - | 5,785 |
| 37-SALE OF ASSETS | 5,000 | - | - | - | - | 5,000 |
| 39-TRANSFERS | 477,818 | - | - | - | - | 477,818 |
| *** TOTAL REVENUES *** | 489,618 | 1,015 | 1,015 | 0.21 | - | 488,603 |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | 432,703 | 24,747 | 24,747 | 10.63 | 21,241 | 386,715 |
| *** TOTAL EXPENDITURES *** | 432,703 | 24,747 | 24,747 | 10.63 | 21,241 | 386,715 |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--------------------------------------|-------------------------|----------------------|----------------------|---------------------|----------------------|-------------------------|
| 23 -STORMWATER DRAINAGE FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 34-CHARGES FOR SERVICE | 390,450 | 32,568 | 32,568 | 8.34 | - | 357,882 |
| 36-EARNINGS ON INVESTMENT | 3,820 | 483 | 483 | 12.64 | - | 3,337 |
| 39-TRANSFERS | <u>1,350,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,350,000</u> |
| *** TOTAL REVENUES *** | <u>1,744,270</u> | <u>33,051</u> | <u>33,051</u> | <u>1.89</u> | <u>-</u> | <u>1,711,219</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | 1,630,680 | 3,698 | 3,698 | 0.78 | 8,947 | 1,618,035 |
| 50-INTERFUND TRANSFERS | <u>118,500</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>118,500</u> |
| *** TOTAL EXPENDITURES *** | <u>1,749,180</u> | <u>3,698</u> | <u>3,698</u> | <u>0.72</u> | <u>8,947</u> | <u>1,736,535</u> |
| 24 -BUILDING MAINTENANCE FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | 1,600 | 194 | 194 | 12.13 | - | 1,406 |
| 38-MISCELLANEOUS | 16,000 | 1,772 | 1,772 | 11.08 | - | 14,228 |
| 39-TRANSFERS | <u>541,900</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>541,900</u> |
| *** TOTAL REVENUES *** | <u>559,500</u> | <u>1,966</u> | <u>1,966</u> | <u>0.35</u> | <u>-</u> | <u>557,534</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 13-SERVICE CENTER | 55,353 | 3,376 | 3,376 | 6.10 | - | 51,977 |
| 14-MUNICIPAL BUILDING | <u>401,595</u> | <u>35,018</u> | <u>35,018</u> | <u>28.66</u> | <u>80,067</u> | <u>286,510</u> |
| *** TOTAL EXPENDITURES *** | <u>456,948</u> | <u>38,394</u> | <u>38,394</u> | <u>25.92</u> | <u>80,067</u> | <u>338,487</u> |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--------------------------------------|--------------------------|---------------------------|-------------------------|------------------------|--------------------------|---------------------------|
| 30 -EMPLOYEE'S CHRISTMAS FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | - | 2 | 2 | - | - | (2) |
| 38-MISCELLANEOUS | - | - | - | - | - | - |
| *** TOTAL REVENUES *** | - | 2 | 2 | - | - | (2) |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | - | - | - | - | - | - |
| *** TOTAL EXPENDITURES *** | - | - | - | - | - | - |
| 31 -FORFEITED PROPERTY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | 42 | 3 | 3 | 7.142857143 | - | 39 |
| 37-SALE OF ASSETS | 3,000 | - | - | - | - | 3,000 |
| *** TOTAL REVENUES *** | 3,042 | 3 | 3 | 0.10 | - | 3,039 |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | 2,500 | - | - | - | - | 2,500 |
| *** TOTAL EXPENDITURES *** | 2,500 | - | - | - | - | 2,500 |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-----------------------------------|----------------------|---------------------|---------------------|--------------------|-------------------|----------------------|
| 32 -COURT TECHNOLOGY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 34-CHARGES FOR SERVICE | 34,860 | 3,452 | 3,452 | 9.90 | - | 31,408 |
| 36-EARNINGS ON INVESTMENT | <u>220</u> | <u>26</u> | <u>26</u> | <u>11.82</u> | - | <u>194</u> |
| *** TOTAL REVENUES *** | <u>35,080</u> | <u>3,478</u> | <u>3,478</u> | <u>9.91</u> | <u>-</u> | <u>31,602</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | <u>22,950</u> | <u>1,182</u> | <u>1,182</u> | <u>5.65</u> | <u>115</u> | <u>21,653</u> |
| *** TOTAL EXPENDITURES *** | <u>22,950</u> | <u>1,182</u> | <u>1,182</u> | <u>5.65</u> | <u>115</u> | <u>21,653</u> |
| 33 -COURT SECURITY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 34-CHARGES FOR SERVICE | 27,890 | 2,589 | 2,589 | 9.28 | - | 25,301 |
| 36-EARNINGS ON INVESTMENT | <u>25</u> | <u>2</u> | <u>2</u> | <u>8.00</u> | - | <u>23</u> |
| *** TOTAL REVENUES *** | <u>27,915</u> | <u>2,591</u> | <u>2,591</u> | <u>9.28</u> | <u>-</u> | <u>25,324</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATION | <u>23,900</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>23,900</u> |
| *** TOTAL EXPENDITURES *** | <u>23,900</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>23,900</u> |

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
AS OF: October 31, 2016 (Unaudited)**

| | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-----------------------------------|--------------------------|---------------------------|-------------------------|------------------------|--------------------------|---------------------------|
| 35 -LIBRARY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 36-EARNINGS ON INVESTMENT | 1,120 | 132 | 132 | 11.79 | - | 988 |
| 38-MISCELLANEOUS | <u>12,000</u> | <u>1,405</u> | <u>1,405</u> | <u>11.71</u> | - | <u>10,595</u> |
| *** TOTAL REVENUES *** | <u>13,120</u> | <u>1,537</u> | <u>1,537</u> | <u>11.71</u> | - | <u>11,583</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATIVE | <u>42,645</u> | - | - | - | - | <u>42,645</u> |
| *** TOTAL EXPENDITURES *** | <u>42,645</u> | - | - | - | - | <u>42,645</u> |
| 36 -DPS TECHNOLOGY FUND | | | | | | |
| REVENUE SUMMARY | | | | | | |
| 34-CHARGES FOR SERVICE | 230,000 | 15,664 | 15,664 | 6.81 | - | 214,336 |
| 36-EARNINGS ON INVESTMENT | 615 | 100 | 100 | 16.26 | - | 515 |
| 38-TPI LEASE RECEIPTS | <u>76,300</u> | <u>6,544</u> | <u>6,544</u> | <u>8.58</u> | - | <u>69,756</u> |
| *** TOTAL REVENUES *** | <u>306,915</u> | <u>22,308</u> | <u>22,308</u> | <u>7.27</u> | - | <u>284,607</u> |
| EXPENDITURE SUMMARY | | | | | | |
| 01-ADMINISTRATIVE | <u>230,000</u> | <u>16,187</u> | <u>16,187</u> | <u>7.04</u> | - | <u>213,813</u> |
| *** TOTAL EXPENDITURES *** | <u>230,000</u> | <u>16,187</u> | <u>16,187</u> | <u>7.04</u> | - | <u>213,813</u> |

Town of Highland Park, Texas
 Summary of Cash and Investment Activity
 For the Month Ending: October 31, 2016

| | Par Value | Book Value | Market Value | Ratio Market-to-Book Value |
|--------------------------------|----------------------|----------------------|----------------------|----------------------------|
| Beginning Balances | | | | |
| Cash | \$ 12,281,486 | \$ 12,281,486 | \$ 12,281,486 | 100.000% |
| Investments | \$ 10,036,756 | \$ 10,036,756 | \$ 10,036,756 | 100.000% |
| Total | \$ 22,318,242 | \$ 22,318,242 | \$ 22,318,242 | 100.000% |
| Activity | | | | |
| Cash | \$ 508,867 | \$ 508,867 | \$ 508,867 | |
| Investments | | | | |
| Net Accretion and Amortization | | \$ - | | |
| Purchases | \$ 1,558 | \$ 1,558 | \$ 1,558 | |
| Maturities/Calls | \$ (1,000,000) | \$ (1,000,000) | \$ (1,000,000) | |
| Changes to Market Value | | | \$ (0) | |
| Net Monthly Activity | \$ (489,575) | \$ (489,575) | \$ (489,575) | |
| Ending Balances | | | | |
| Cash | \$ 12,790,353 | \$ 12,790,353 | \$ 12,790,353 | 100.000% |
| Investments | \$ 9,038,315 | \$ 9,038,315 | \$ 9,038,315 | 100.000% |
| Total | \$ 21,828,668 | \$ 21,828,668 | \$ 21,828,668 | 100.000% |



Town of Highland Park, Texas

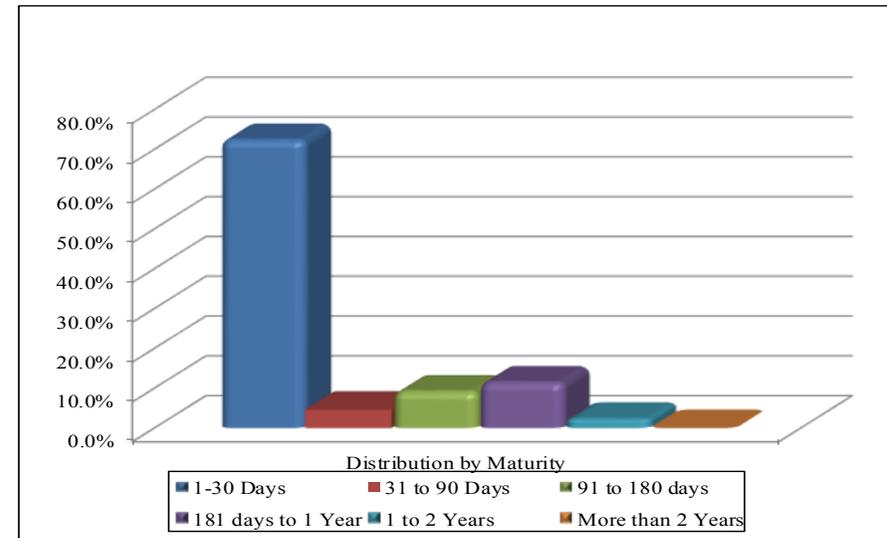
Summary of Cash and Investment Activity For the Month Ending: October 31, 2016

| Transaction Information | | | Beginning | | | Ending | | | |
|--------------------------|-----------|-------------|----------------------|---------------|---------------|---------------|--------------|---------------|---------------|
| Dates | | CUSIP | Security | Par | Book | Market | Par | Book | Market |
| Purchase | Maturity | Number | Type | Value | Value | Value | Value | Value | Value |
| | | LOGIC | INVESTMENT POOL | \$ 14,045 | \$ 14,045 | \$ 14,045 | \$ 14,055 | \$ 14,055 | \$ 14,055 |
| | | SSB | MONEY MARKET ACCOUNT | 3,008,338 | 3,008,338 | 3,008,338 | 3,009,701 | 3,009,701 | 3,009,701 |
| 25-Apr-16 | 25-Oct-16 | 9400976 | PLAINS CAPITAL CD | 1,000,000 | 1,000,000 | 1,000,000 | 0 | 0 | 0 |
| 11-Jan-16 | 11-Jan-17 | 9400946 | PLAINS CAPITAL CD | 1,004,292 | 1,004,292 | 1,004,292 | 1,004,292 | 1,004,292 | 1,004,292 |
| 17-Sep-15 | 16-Mar-17 | 8079031 | BTH BANK NA. | 245,000 | 245,000 | 245,000 | 245,000 | 245,000 | 245,000 |
| 17-Sep-15 | 16-Mar-17 | 1018270443 | CDARS / BTH BANK NA. | 257,267 | 257,267 | 257,267 | 257,453 | 257,453 | 257,453 |
| 25-Apr-16 | 25-Apr-17 | 9400977 | PLAINS CAPITAL CD | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 |
| 11-Jan-16 | 11-Jul-17 | 9400947 | PLAINS CAPITAL CD | 502,595 | 502,595 | 502,595 | 502,595 | 502,595 | 502,595 |
| 17-May-16 | 17-Oct-17 | 9400984 | PLAINS CAPITAL CD | 1,503,554 | 1,503,554 | 1,503,554 | 1,503,554 | 1,503,554 | 1,503,554 |
| 20-Jul-16 | 20-Oct-17 | 60050001113 | LEGACY TEXAS | 500,764 | 500,764 | 500,764 | 500,764 | 500,764 | 500,764 |
| 20-Jul-16 | 20-Jul-18 | 60050001115 | LEGACY TEXAS | 500,901 | 500,901 | 500,901 | 500,901 | 500,901 | 500,901 |
| Total of Investments | | | | \$ 10,036,756 | \$ 10,036,756 | \$ 10,036,756 | \$ 9,038,315 | \$ 9,038,315 | \$ 9,038,315 |
| Cash | | | | | \$ 12,281,486 | \$ 12,281,486 | | \$ 12,790,353 | \$ 12,790,353 |
| Total Investments & Cash | | | | | \$ 22,318,242 | \$ 22,318,242 | | \$ 21,828,668 | \$ 21,828,668 |

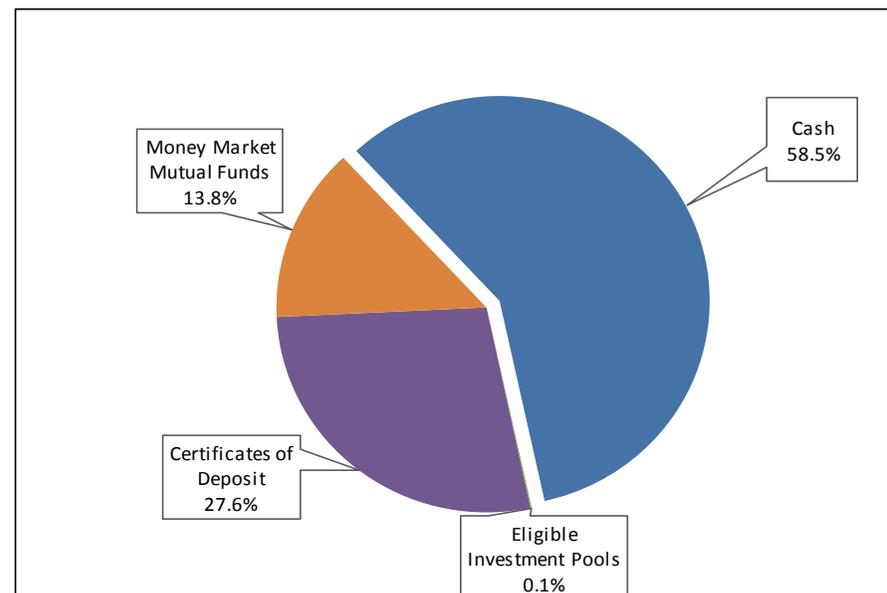
Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: October 31, 2016

| Distribution by Maturity | | |
|--------------------------|----------------------|---------------|
| | Par Value | Percent |
| 1-30 Days | \$ 15,814,109 | 72.4% |
| 31 to 90 Days | \$ 1,004,292 | 4.6% |
| 91 to 180 days | \$ 2,002,453 | 9.2% |
| 181 days to 1 Year | \$ 2,506,913 | 11.5% |
| 1 to 2 Years | \$ 500,901 | 2.3% |
| More than 2 Years | \$ - | 0.0% |
| | \$ 21,828,668 | 100.0% |



| Distribution by Investment Type | | | |
|--------------------------------------|----------------------|---------------|---------------------|
| | Book Value | Percent | Maximum Percentages |
| Cash | \$ 12,790,353 | 58.5% | N/A |
| U. S. Agencies & Instrumentalities | \$ - | 0.0% | 80% |
| Eligible Investment Pools | \$ 14,055 | 0.1% | 75% |
| Certificates of Deposit | \$ 6,014,559 | 27.6% | 50% |
| U. S. Treasury Bills / Notes / Bonds | \$ - | 0.0% | 100% |
| Money Market Mutual Funds | \$ 3,009,701 | 13.8% | 25% |
| Repurchase Agreements | \$ - | 0.0% | 0% |
| | \$ 21,828,668 | 100.0% | |
| Pledged Collateral on Deposits | \$ 26,408,921 | | |



Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: October 31, 2016

| Purchase Date | Maturity Date | CUSIP Number | Security Type | Par Value | Coupon | Purchase | | | Book Value | Market Value | Gain / (loss) | Days to Maturity |
|-------------------------|---------------|--------------|----------------------|---------------|--------|------------|--------|---------------|---------------|---------------|---------------|------------------|
| | | | | | | Price | Yield | Principal | | | | |
| NA | NA | NA | Cash in Bank | \$ 12,790,353 | | \$ 100.000 | 0.448% | \$ 12,790,353 | \$ 12,790,353 | \$ 12,790,353 | \$ - | 1 |
| NA | NA | NA | LOGIC | \$ 14,055 | | \$ 100.000 | 0.811% | \$ 14,055 | \$ 14,055 | \$ 14,055 | - | 1 |
| NA | NA | NA | SOUTHSIDE BANK | \$ 3,009,701 | | \$ 100.000 | 0.540% | \$ 3,009,701 | \$ 3,009,701 | \$ 3,009,701 | - | 1 |
| 25-Apr-16 | 25-Oct-16 | 9400976 | PLAINS CAPITAL CD | \$ - | | \$ 101.000 | 0.660% | \$ - | \$ - | \$ - | - | 0 |
| 11-Jan-16 | 11-Jan-17 | 9400946 | PLAINS CAPITAL CD | \$ 1,004,292 | | \$ 100.000 | 0.860% | \$ 1,004,292 | \$ 1,004,292 | \$ 1,004,292 | - | 72 |
| 17-Sep-15 | 16-Mar-17 | 8079031 | BTH BANK NA. | \$ 245,000 | | \$ 100.000 | 0.850% | \$ 245,000 | \$ 245,000 | \$ 245,000 | - | 136 |
| 17-Sep-15 | 16-Mar-17 | 1018270443 | CDARS / BTH BANK NA. | \$ 257,453 | | \$ 100.000 | 0.850% | \$ 257,453 | \$ 257,453 | \$ 257,453 | - | 136 |
| 25-Apr-16 | 25-Apr-17 | 9400977 | PLAINS CAPITAL CD | \$ 1,500,000 | | \$ 101.000 | 0.810% | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 | - | 176 |
| 11-Jan-16 | 11-Jul-17 | 9400947 | PLAINS CAPITAL CD | \$ 502,595 | | \$ 100.000 | 1.100% | \$ 502,595 | \$ 502,595 | \$ 502,595 | - | 253 |
| 17-May-16 | 17-Oct-17 | 9400984 | PLAINS CAPITAL CD | \$ 1,503,554 | | \$ 100.000 | 0.940% | \$ 1,503,554 | \$ 1,503,554 | \$ 1,503,554 | - | 351 |
| 20-Jul-16 | 20-Oct-17 | 60050001113 | LEGACY TEXAS | \$ 500,764 | | \$ 100.000 | 0.900% | \$ 500,764 | \$ 500,764 | \$ 500,764 | - | 354 |
| 20-Jul-16 | 20-Jul-18 | 60050001115 | LEGACY TEXAS | \$ 500,901 | | \$ 100.000 | 1.060% | \$ 500,901 | \$ 500,901 | \$ 500,901 | - | 627 |
| Totals/Weighted Average | | | | \$ 21,828,668 | | | 0.587% | \$ 21,828,668 | \$ 21,828,668 | \$ 21,828,668 | \$ - | 72 |
| Benchmark - TEXPOOL | | | | | | | | 0.383% | | | | |

Town of Highland Park, Texas

Cash and Investment Distribution By Fund For the Month Ending: October 31, 2016

| Transaction Information | | | General | CPF | Solid Waste | Utility | Equip. | Tech. | SWDF | BM & I | Empl. | Forf. | M/C | M/C | Library | DPS | |
|--------------------------|-----------|------------|----------------------|-----------|-------------|---------|-----------|-----------|-----------|-----------|---------|-------|-------|--------|---------|---------|---------|
| Dates | | CUSIP | Security | 01 | 10 | 19 | 20 | 21 | 22 | 23 | 24 | 30 | 31 | 32 | 33 | 35 | 36 |
| Purchase | Maturity | Number | | | | | | | | | | | | | | | |
| | | LOGIC | INVESTMENT POOL | \$ 1,737 | \$ 8,555 | \$ - | \$ 671 | \$ 1,938 | \$ - | \$ 506 | \$ 337 | \$ 3 | \$ 2 | \$ 67 | \$ 14 | \$ 225 | \$ - |
| | | SSB | MONEY MARKET ACCOUNT | 852,714 | 1,504,965 | | 501,503 | | | | 150,519 | | | | | | |
| 25-Apr-16 | 25-Oct-16 | 9400976 | PLAINS CAPITAL CD | 0 | | | | | | | | | | | | | |
| 11-Jan-16 | 11-Jan-17 | 9400946 | PLAINS CAPITAL CD | 502,146 | | | 502,146 | | | | | | | | | | |
| 17-Sep-15 | 16-Mar-17 | 8079031 | BTH BANK NA. | 245,000 | | | | | | | | | | | | | |
| 17-Sep-15 | 16-Mar-17 | 1018270443 | CDARS / BTH BANK NA. | 257,453 | | | | | | | | | | | | | |
| 25-Apr-16 | 25-Apr-17 | 9400977 | PLAINS CAPITAL CD | 500,000 | | | | 500,000 | 500,000 | | | | | | | | |
| 11-Jan-16 | 11-Jul-17 | 9400947 | PLAINS CAPITAL CD | 502,595 | | | | | | | | | | | | | |
| 17-May-16 | 17-Oct-17 | 9400984 | PLAINS CAPITAL CD | 150,355 | | | | 751,777 | 501,185 | | | | | | 100,237 | | |
| 20-Jul-16 | 20-Oct-17 | 6005000113 | LEGACY TEXAS | 413,131 | | | 25,038 | | | 37,557 | | | | | | | 25,038 |
| 20-Jul-16 | 20-Jul-18 | 6005000115 | LEGACY TEXAS | 413,243 | | | 25,045 | | | 37,568 | | | | | | | 25,045 |
| Total of Investments | | | | 3,838,374 | 1,513,520 | 0 | 1,054,403 | 1,253,715 | 1,001,185 | 75,631 | 150,856 | 3 | 2 | 67 | 14 | 100,462 | 50,083 |
| Cash | | | | 836,078 | 3,362,050 | 102,469 | 3,454,549 | 2,327,428 | 770,825 | 1,165,942 | 375,159 | 5,228 | 8,558 | 74,171 | 6,864 | 145,524 | 155,508 |
| Total Investments & Cash | | | | 4,674,452 | 4,875,570 | 102,469 | 4,508,952 | 3,581,143 | 1,772,010 | 1,241,573 | 526,015 | 5,231 | 8,560 | 74,238 | 6,878 | 245,986 | 205,591 |

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: October 31, 2016

Investment Purchase Transaction Information

| Dates | | CUSIP Number | Security Type | Par Value | Book Value | General | Capital Projects | Solid Waste | Utility | Equipment Replacement | Technology Replacement | SWDU | BM&I | Employee C/Fund | Forfeited Property | Court Technology | Court Security | Library | DPS Technology |
|-----------|-----------|--------------|----------------------|-------------|-------------|-----------|------------------|-------------|-----------|-----------------------|------------------------|---------|----------|-----------------|--------------------|------------------|----------------|---------|----------------|
| Purchase | Maturity | | | | | 01 | 10 | 19 | 20 | 21 | 22 | 23 | 24 | 30 | 31 | 32 | 33 | 35 | 36 |
| LOGIC | NA | NA | POOL | \$ 9.69 | \$ 9.69 | \$ 1.20 | \$ 5.89 | \$ - | \$ 0.46 | \$ 1.34 | \$ - | \$ 0.35 | \$ 0.23 | \$ - | \$ - | \$ 0.05 | \$ 0.01 | \$ 0.16 | \$ - |
| SSB | NA | NA | MONEY MARKET ACCOUNT | 1,362.63 | 1,362.63 | 386.06 | 681.37 | - | 227.05 | - | - | - | 68.15 | - | - | - | - | - | - |
| 9/17/2015 | 3/16/2017 | 1018270443 | CDARS / BTH BANK NA. | 185.79 | 185.79 | 185.79 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | | | | \$ 1,558.11 | \$ 1,558.11 | \$ 573.05 | \$ 687.26 | | \$ 227.51 | \$ 1.34 | \$ - | \$ 0.35 | \$ 68.38 | \$ - | \$ - | \$ 0.05 | \$ 0.01 | \$ 0.16 | \$ - |

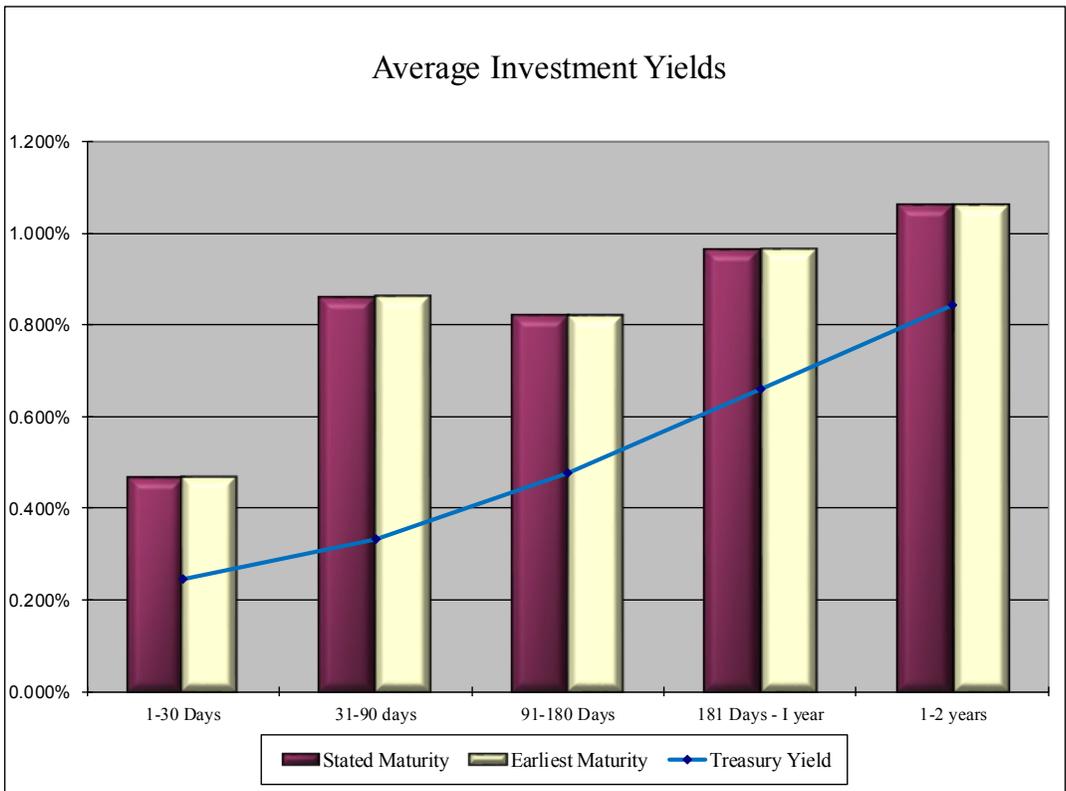
Investment Maturity/Call/Liquidation Transaction Information

| Dates | | CUSIP Number | Security Type | Par Value | Book Value | General | Capital Projects | Solid Waste | Utility | Equipment Replacement | Technology Replacement | SWDU | BM&I | Employee C/Fund | Forfeited Property | Court Technology | Court Security | Library | DPS Technology |
|-----------|------------|--------------|-------------------|-----------------|-----------------|-----------------|------------------|-------------|---------|-----------------------|------------------------|------|------|-----------------|--------------------|------------------|----------------|---------|----------------|
| Call/Sel | Maturity | | | | | 01 | 10 | 19 | 20 | 21 | 22 | 23 | 24 | 30 | 31 | 32 | 33 | 35 | 36 |
| 4/25/2016 | 10/25/2016 | 9400976 | PLAINS CAPITAL CD | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | | | | \$ 1,000,000.00 | \$ 1,000,000.00 | \$ 1,000,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: October 31, 2016

| Summary of Investment Earnings | | | | | | | | | | | | | | | |
|--------------------------------|--------------------|---------------------------|-------------------|--------------------|--------------------------------|---------------------------------|------------------------------|--------------------------------|--------------------------|-----------------------------|-------------------------|-----------------------|------------------|------------------------|---------------------|
| Security Type | General 01 | Capital Projects 10 | Solid Waste 19 | Utility 20 | Equipment Replacement 21 | Technology Replacement 22 | Stormwater Drainage 23 | Bldg Maint & Inv Fund 24 | Employee C/Fund 30 | Forfeited Property 31 | M/C Technology 32 | M/C Security 33 | Library 35 | DPS Tech Fund 36 | Total |
| Bank Interest | \$ 553.66 | \$ 1,209.21 | \$ - | \$ 1,127.95 | \$ 853.51 | \$ 272.34 | \$ 420.67 | \$ 125.17 | \$ 1.96 | \$ 3.21 | \$ 26.30 | \$ 2.30 | \$ 52.25 | \$ 57.90 | \$ 4,706.43 |
| LOGIC | 1.20 | 5.89 | - | 0.46 | 1.34 | - | 0.35 | 0.23 | - | - | 0.05 | 0.01 | 0.16 | - | 9.69 |
| TexPool | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Treasuries/Agencies/Other | 2,589.75 | 681.37 | - | 505.33 | 942.74 | 743.15 | 62.47 | 68.15 | - | - | - | - | 79.84 | 41.64 | 5,714.44 |
| Total | \$ 3,144.61 | \$ 1,896.47 | \$ - | \$ 1,633.74 | \$ 1,797.59 | \$ 1,015.49 | \$ 483.49 | \$ 193.55 | \$ 1.96 | \$ 3.21 | \$ 26.35 | \$ 2.31 | \$ 132.25 | \$ 99.54 | \$ 10,430.56 |



This monthly report is in full compliance with the investment strategies as established in the Town's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Steven J. Alexander
Dir. of Admin. Services & CFO